

# Key Information Document



## Purpose

This document provides you with key information about this investment product. It is not marketing material. The information is required by law to help you understand the nature, risks, costs, potential gains and losses of this product and to help you compare it with other products.

## Product

|                                    |  |
|------------------------------------|--|
| <b>Name</b>                        | Arcus Fund SICAV - Arcus Japan Fund A ACC JPY unhedged   |
| <b>PRIP Manufacturer</b>           | FundRock Management Company S.A.   |
| <b>ISIN</b>                        | LU0243544235   |
| <b>Website</b>                     | <a href="https://www.fundrock.com/">https://www.fundrock.com/</a>  |
| <b>Contacting the manufacturer</b> | Tel: +352 27 111 1   |
| <b>Competent authority</b>         | Commission de Surveillance du Secteur Financier is responsible for supervising FundRock Management Company S.A. in relation to this Key Information Document |
| <b>Authorisation details</b>       | This Fund and its sub-funds are authorised in Luxembourg and supervised by the CSSF.   |
| <b>Management Company</b>          | FundRock Management Company S.A. is authorized in Luxembourg, and regulated by Commission de Surveillance du Secteur Financier                               |
| <b>KID Production Date</b>         | 2024-02-09   |

## What is this product?

**Type** The class Arcus Fund SICAV - Arcus Japan Fund A ACC JPY unhedged shares are a class of shares (the "Shares") in Arcus Japan Fund (the "Sub-Fund"), a sub-fund of Arcus FUND SICAV (the "Fund"). The Fund qualifies as an undertaking for collective investment in transferable securities (UCITS) and is organised as a public limited company (société anonyme) in the form of an investment company with variable capital (société d'investissement à capital variable). The Fund has appointed FundRock Management Company S.A. as its management company (the "Management Company"). The Sub-Fund is a sub-fund of an investment fund, whose performance will depend on the performance of its portfolio as further described in the section "Objectives" of this KID.

**Term** The Sub-Fund has no maturity date. The PRIIP manufacturer is not entitled to terminate the PRIIP unilaterally. In accordance with the provisions of the Prospectus, the Board of Directors of the PRIIP can decide to liquidate a Sub-Fund or a share class. The board of directors may terminate/liquidate/split the Sub-Fund or a share class under certain circumstances, as further detailed in section "23.2. LIQUIDATION, MERGER, SPLIT OR CONSOLIDATION OF SUB-FUND(S)/CLASSES" of the prospectus.

**Objectives** The investment objectives of the Sub-Fund are to achieve long-term capital appreciation and to outperform the Tokyo Stock Exchange First Section Total Return Index (TOPIXTR) (the "Benchmark"). The Sub-Fund does not intend to track the Benchmark. The Sub-Fund is actively managed but uses its Benchmark as a performance measure. The Sub-Fund's portfolio may deviate significantly from the Benchmark but, in principle, the majority of the securities held in the Sub-Fund's portfolio are components of the Benchmark.

The Sub-Fund will take long positions in securities the investment manager believes to be priced below fair value. The approach considers criteria such as earnings yield, asset value, and estimates of future profitability. Investments will mainly be shares in large and medium sized Japanese companies. Up to 15% of the Sub-Fund's net assets may be held in corporate bonds and up to 15% of the Sub-Fund's net assets may be invested in securities (bonds and equities and related instruments) from issuers worldwide. However, no more than 15% of the Sub-Fund's net assets will be invested in bonds or other fixed income instruments at any one time. About 95% of the Sub-Fund's net assets will be held in long positions in shares and other equity-linked securities such as J-REITS (Japanese Real Estate Investment Trust), Exchange Traded Funds, Japanese closed-end investment trusts, convertible bonds, options and equity warrants. The remainder of the Sub-Fund's net assets will be held in the form of cash and short-term money market instruments which will consist of up to 20% in cash sight deposits under normal market circumstances and can be up to 100% in cash and money market instruments in the event of adverse market conditions.

Taking into account the long-term holding period and the characteristics of the investments, the performance of the Sub-Fund therefore depends on the performance of the investments over time. A positive performance of the investments will lead to a positive performance of the Sub-Fund. Equally, a negative performance of the investments will cause a negative performance of the Sub-Fund.

For an article 6 SFDR, disclosure not mandatory, but optional: The Sub-Fund does not have a sustainable investment as its objective nor intends to promote specific environmental or social characteristics as defined by EU Regulation (EU) 2019/2088 on sustainability-related disclosures in the financial services sector and is an article 6 fund.

Income and capital gains are reinvested in the case of the accumulation shares and distributed in the case of the distributing shares.

**Depository** Northern Trust Global Services SE

**Additional Information** Further information such as fund Prospectus, latest annual report can be obtained free of charge from the Administrator or <https://fundinfo.fundrock.com/> and the latest NAV can be obtained free of charge from the Administrator or [www.fundsquare.net](http://www.fundsquare.net)

**Intended retail investor** The A unhedged classes are not intended for retail investors. For the purpose of MiFID II target market classification, we believe the Sub-Fund has a return profile of "Growth." Investors investing in the Sub-Fund accept that the issuer could fail to pay or perform its obligations under the Sub-Fund, and they are able to bear a total loss of their investment. They are also willing to accept a level of risk to achieve potential returns that is consistent with the risk summary indicator shown below.

## What are the risks and what could I get in return?

### Summary Risk Indicator



The summary risk indicator is a guide to the level of risk of this product compared to other products. It shows how likely it is that the product will lose money because of movements in the markets or because the Sub-Fund is not able to pay you. We have classified this product as 4 out of 7, which is a medium risk class. This rates the potential losses from future performance at a medium level; and poor market conditions could impact the capacity of the Sub-Fund to pay

you. **Be aware of currency risk. You may receive payments in a different currency to the underlying currency of the Sub-Fund (JPY), so the final return you receive may depend on the exchange rate between the two currencies, and if you have selected a hedged or unhedged currency class. This risk is not considered in the indicator shown above. This Sub-Fund does not include any protection from future market performance so you could lose some or all of your investment. Investors shall note that besides the risks included in the risk indicator, other risks may affect the Fund's performance. More information in relation to risks in general may be found in the "Risk considerations" section of the Prospectus.**

### Performance Scenarios

What you will get from this product depends on future market performance. Market developments in the future are uncertain and cannot be accurately predicted. The unfavourable, moderate, and favourable scenarios shown are illustrations using the worst, average, and best performance of the Sub-Fund /TOPIX TR over the last 10 years. The scenarios shown are illustrations based on results from the past and on certain assumptions.

| Recommended holding period:<br>Example Investment: |   | 5 years<br>JPY 10,000    |                           |
|--|---|--------------------------|---------------------------|
| Scenarios  |   | If you exit after 1 year | If you exit after 5 years |
| <b>Minimum</b>                                     | <b>There is no minimum guaranteed return. You could lose some or all of your investment</b> |                          |                           |
| <b>Stress scenario</b>                             | What you might get back after costs   | 2,990 JPY                | 2,060 JPY                 |
|  | Average annual return   | -70.14%                  | -27.11%                   |
| <b>Unfavourable scenario</b>                       | What you might get back after costs   | 7,120 JPY                | 8,120 JPY                 |
|  | Average annual return   | -28.82%                  | -4.09%                    |
| <b>Moderate scenario</b>                           | What you might get back after costs   | 11,230 JPY               | 13,980 JPY                |
|  | Average annual return   | 12.29%                   | 6.94%                     |
| <b>Favourable scenario</b>                         | What you might get back after costs   | 15,700 JPY               | 21,310 JPY                |
|  | Average annual return   | 56.95%                   | 16.34%                    |

The figures shown include all the costs of the product itself, but may not include all the costs that you pay to your advisor or distributor. The figures do not take into account your personal tax situation, which may also affect how much you get back.

- **Stress scenario:** shows what you might get back in extreme market circumstances.
- **Unfavourable scenario:** This type of scenario occurred for an investment between July 2015 and July 2020
- **Moderate scenario:** This type of scenario occurred for an investment between January 2017 and January 2022
- **Favourable scenario:** This type of scenario occurred for an investment between December 2018 and December 2023

### What happens if FundRock Management Company S.A. is unable to pay out?

Investors in the Sub-Fund acknowledge that 100% of capital is at risk and are capable of bearing that loss. The Sub-Fund is not a deposit and as such is not covered by any deposit protection scheme. For your protection, the assets of the Sub-Fund are held in safekeeping by its depositary Northern Trust Global Services SE. In the event of the depositary's insolvency, the Sub-Fund may suffer a financial loss. However, this risk is mitigated to some extent by the fact the depositary is required by applicable laws and regulations to segregate its own assets from the assets of the Sub-Fund. The Management Company is responsible for administration and management of the Sub-Fund and does not typically hold assets of the Fund (assets that can be held by a depositary are, in line with applicable regulations, held with a depositary in its custody network). The Management Company, as the PRIIPs manufacturer of this product has no obligation to pay out since the product design does not contemplate any such payment being made. However, investors may suffer loss if the Sub-Fund or the depositary is unable to pay out. There is no compensation or guarantee scheme in place which may offset, all or any, of this loss.

## What are the costs?

The person advising on or selling you this product may charge you other costs. If so, this person will provide you with information about these costs and how they affect your investment.

## Costs over time

The tables show the amounts that are taken from your investment to cover different types of costs. These amounts depend on how much you invest, how long you hold the product and how well the product does. The amounts shown here are illustrations based on an example investment amount and different possible investment periods. We have assumed: In the first year you would get back the amount that you invested (0% annual return). For the other holding periods, we have assumed the product performs as shown in the moderate scenario. JPY 10,000 is invested.

| Investment JPY 10,000        |                          |                           |
|------------------------------|--------------------------|---------------------------|
| Scenarios                    | If you exit after 1 year | If you exit after 5 years |
| <b>Total costs</b>           | 261 JPY                  | 1,925 JPY                 |
| <b>Annual cost impact(*)</b> | 2.61 %                   | 2.79 %                    |

(\*) This illustrates how costs reduce your return each year over the holding period. For example, it shows that if you exit at maturity your average return per year is projected to be 9.73% before costs and 6.94% after costs.

## Composition of costs

| One-off costs upon entry or exit                                   |   | If you exit after 1 year |
|--|---|--------------------------|
| <b>Entry cost</b>  | 0.0% of the amount you pay in when entering this investment   | 0 JPY                    |
| <b>Exit cost</b>   | 0.0% of your investment before it is paid out to you  | 0 JPY                    |
| Ongoing costs [taken each year]                                    |   |                          |
| <b>Management fees and other administrative or operating costs</b> | 1.13% of the value of your investment per year. This is an estimate based on actual costs over the last year.   | 113 JPY                  |
| <b>Transaction costs</b>   | 0.08% of the value of your investment per year. This is an estimate of the costs incurred when we buy and sell the underlying investments for the product. The actual amount will vary depending on how much we buy and sell. | 8 JPY                    |
| Incidental costs taken under specific conditions                   |   |                          |
| <b>Performance fees</b>  | The actual amount will vary depending on how well your investment performs. The aggregated cost estimation above includes the average over the last 5 years.  | 140 JPY                  |

## How long should I hold it and can I take my money out early?

**Recommended holding period: 5 years**

The Sub-Fund is designed to meet the investment objectives and needs of investors who are seeking long term capital growth potential. The Sub-Fund is not suitable for investors with a short-term investment horizon i.e. investors are expected to hold their investment for five years or more. Redeeming from the Sub-Fund before the recommended holding period has expired may increase the risk that the objectives of the Sub-Fund may not be achieved. You may receive less than expected if you cash in earlier than the recommended holding period. The recommended holding period is an estimate and must not be taken as a guarantee or an indication of future performance, return or risk levels. You can request the sale of your product on a daily basis. Payment of the redemption price will be made by the depositary or its agents in the relevant reference currency within a maximum of five (5) valuation days counting from and including the Valuation Day on which the net asset value per share of the relevant class is determined. In volatile or unusual market conditions, or in the event of technical faults/disruptions, the purchase and/or sale of the Sub-Fund can be temporarily hindered and/or suspended and may not be possible at all.

## How can I complain?

Complaints about the behaviour of the person who advised you on the product or sold it to you, should be addressed directly to that person. Complaints about the product or the behaviour of the manufacturer of this product should be directed to the following address: Postal address: FundRock Management Company S.A., 33 Rue de Gasperich, 5826 Hesperange, Luxembourg. E-mail: [FRMC\\_qualitycare@fundrock.com](mailto:FRMC_qualitycare@fundrock.com) In all cases, the complainant must clearly indicate his/her contact details (name, address, phone number or email address) and provide a brief explanation of the claim. Please refer to: <https://www.fundrock.com/policies-and-compliance/frd-complaints-handling-policy/>

## Other relevant information

Information about the Sub-Funds performance over the past 10 years is available at <https://iquant.space/>. Previous performance scenario calculations and other monthly calculations may be found at <https://iquant.space/>.

The representative in Switzerland is FundRock Switzerland SA (formerly ARM Swiss Representatives SA) with registered office at Route de Cité-Ouest 2, 1196 Gland, Switzerland (the "Swiss Representative"). The paying agent in Switzerland is Banque Cantonale de Genève, 17, quai de l'Île, 1204 Geneva, Switzerland. The Prospectus, constitutional documents, key information documents and the annual and semi-annual reports can be obtained free of charge from the representative in Switzerland.