

# Key Investor Information



This document provides you with key investor information about this fund. It is not marketing material. The information is required by law to help you understand the nature and the risks of investing in this fund. You are advised to read it so you can make an informed decision about whether to invest.

<b>Share Class</b>	Arcus Fund SICAV - Arcus Japan Fund D ACC USD unhedged
<b>ISIN</b>	LU2558953118
<b>Fund</b>	Arcus Japan Fund
<b>Management Company</b>	FundRock Management Company S.A.
<b>Umbrella</b>	Arcus Fund SICAV
<b>Group Name</b>	FundRock Management Company S.A.

## Objectives and investment policy

The investment objectives of the Sub-Fund are to achieve long-term capital appreciation and to outperform the Tokyo Stock Exchange First Section TR - JPY (the "Benchmark"). The Sub-Fund does not intend to track the Benchmark. The Sub-Fund is actively managed but uses its Benchmark as a performance measure.

The Sub-Fund will take long positions in securities the investment manager believes to be priced below fair value. The approach considers criteria such as earnings yield; asset value; and estimates of future profitability.

The Sub-Fund is intended only for professional clients, eligible counterparties and/or retail clients subscribing through eligible counterparties. The Sub-Fund may be suitable for investors seeking capital appreciation and income through the Sub-Fund's investment in Japanese equities and related instruments and with a long-term investment horizon.

Investments will mainly be shares in large and medium sized Japanese companies. Up to 15% of the Sub-Fund's net assets may be held in corporate bonds and up to 15% of the Sub-Fund's net assets may be invested in securities (bonds and equities and related instruments) from issuers worldwide. However; no more than 15% of the Sub-Fund's net assets will be invested in bonds or other fixed income instruments at any one time.

About 95% of the Sub-Fund's net assets will be held in long positions in shares and other equity-linked securities such as J-REITS (Japanese Real Estate Investment Trust); Exchange Traded Funds; Japanese closed-end investment trusts; convertible bonds; options and equity warrants. The remainder of the Sub-Fund's net assets will be held in the form of cash and short-term money market instruments.

The reference currency of the Sub-Fund is JPY The currency of the share class is USD.

Investors can sell their holding in the Sub-Fund on any day that is a business day in Luxembourg; London and Tokyo.

These shares are capitalisation shares. Income and capital gains are reinvested.

The shares of the D ACC and DIS Classes are exclusively offered to "Institutional Investors" within the meaning of Article 174 of the 2010 Law.

The shares of the D ACC and DIS classes are offered to Institutional Investors who have been previously approved by the Board of Directors subscribing in aggregate USD 100 million or its equivalent in another currency across D, E, F share classes. Please refer to the prospectus for further information. This minimum subscription amount may be waived at the discretion of the Board of Directors.

The Benchmark: Tokyo Stock Exchange First Section Total Return Index (TOPIX TR).

## Risk and reward profile



This risk indicator is based on historical data and may not be a reliable indication of future performance. The share class risk category may shift over time and does not constitute a guarantee. The lowest category (1) does not mean that investments are entirely risk-free.

Arcus Fund SICAV - Arcus Japan Fund D ACC USD unhedged is in category 6 because its value is subject to high variations. This means that opportunities for profits and losses may be high.

The synthetic risk and reward indicator of 6 reflects the volatility of the Japanese market over the last 5 years.

The Sub-Fund pursues return in an aggressive manner that may involve investing in unpopular or distressed stocks; and these risks may not be adequately captured by the synthetic indicator. The Sub-Fund is also exposed to falls in the Japanese stock market.

Particular risks not adequately captured by the risk indicator include: The Sub-Fund invests primarily in shares that should be easy to sell; but redemption may be delayed in extraordinary circumstances. The Yen, US Dollar, Euro and Pound Sterling share classes are exposed to different foreign exchange risks.

The following risks have no direct influence on this classification; but may be significant for the Fund:

- **Exchange risk** : Foreign exchange rate variations may cause the value of investments to decrease. For JPY share classes this risk will be fairly limited as a result of the Sub-Fund's net asset value being calculated in JPY and the Sub-Fund investing principally in JPY-denominated Securities. For other currency classes this risk may be greater than the usual exchange risk associated to investment because the net asset value of these classes may be affected favourably or unfavourably by fluctuations in currency rates.
- **Liquidity risk** : In difficult market conditions; the Sub-Fund may not be able to sell a security for full value or at all. This could affect performance and could cause the Sub-Fund to defer or suspend redemptions of its shares.
- **Counterparty risk** : The insolvency of any institutions providing services such as safekeeping of assets or acting as counterparty to derivatives or other instruments; may expose the Sub-Fund to financial loss.

The return is not guaranteed and your investment is at risk. You may lose some or all of your investment. More information in relation to risks in general may be found in the 'Risk considerations' section of the Prospectus

## Charges

### One-off charges taken before or after you invest

Entry charge	0.0 %
Exit charge	0.0 %

This is the maximum that might be taken out of your money before the proceeds of your investment are paid out.

### Charges taken from the fund over a year

Ongoing charge	1.03 %
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### Charges taken from the fund under certain specific conditions

Performance fee	20% a year of any returns the fund achieves above the benchmark for these fees, the Tokyo Stock Exchange First Section TR - JPY
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The management and custody of the Fund's assets and the distribution and marketing of the Fund's units are financed from the fees and other charges. The charges incurred reduce the investor's opportunities for returns.

The entry and the exit charges shown are maximum figures. In some cases you might pay less. You can find out the actual entry and exit charges of the Fund from your financial advisor or distributor.

The ongoing charges for Arcus Fund SICAV - Arcus Japan Fund D ACC USD unhedged shown here were incurred during the past 12 months to December 2023. This figure may vary depending on the calculation period.

It excludes:

- Performance fees
- Portfolio transaction costs, except in the case of an entry/exit charge paid by the Sub-Fund when buying or selling shares in another collective investment undertaking.

The performance fee paid during the last financial year end of the Fund (31 March 2023) is disclosed in note five of the Fund Annual Report.

Please refer to the Prospectus where more detailed information on charges can be found; including information on performance fees and how they are calculated.

## Past performance

As the Share Class does not yet have performance for one complete calendar year, there is insufficient data to provide a useful indication of past performance in respect of the Share Class to investors.

All costs were taken into account in the calculation.

Arcus Fund SICAV - Arcus Japan Fund D ACC USD unhedged was launched on 27 April 2023.

Past performance was calculated in USD.

This Fund was converted from a mutual fund (FCP) into an open-ended investment company (SICAV) on 19 August 2021.

The Benchmark prior to 04/09/2020 : Tokyo Stock Exchange First Section (TOPIX) Index. The Benchmark 04/09/2020 to present: Tokyo Stock Exchange First Section Total Return Index (TOPIX TR).

## Practical information

The Fund's custodian is Northern Trust Global Services SE, Luxembourg.

The latest prices of shares may be found on Bloomberg. More detailed information on ARCUS FUND SICAV and the available share classes, such as the Prospectus, the annual and semi-annual reports, can be obtained free of charge, in English, from the <https://fundinfo.fundrock.com/> website and <https://iquant.space/>.

Arcus Fund SICAV - Arcus Japan Fund D ACC USD unhedged is subject to Luxembourg tax regulations. This may affect how you/your returns from Arcus Fund SICAV - Arcus Japan Fund D ACC USD unhedged are taxed.

This document relates to share class Arcus Fund SICAV - Arcus Japan Fund D ACC USD unhedged.

FundRock Management Company S.A. may be held liable solely on the basis of any statement contained in this document that is misleading, inaccurate or inconsistent with the relevant parts of the sales prospectus.

Shareholders are allowed to convert all; or part of their shares into shares of different classes. However; the right to convert shares is subject to compliance with any condition applicable to the class into which the conversion is to be effected. For more details about how to switch share classes; please refer to the dedicated section of the Prospectus.

The Management Company has established and applies a remuneration policy in accordance with principles laid out under UCITS V and any related legal and regulatory provisions. The details of the up-to-date remuneration policy of the Management Company; including; but not limited to; a description of how remuneration and benefits are calculated; the identity of persons responsible for awarding the remuneration and benefits; including the composition of the remuneration committee; are available at <https://www.fundrock.com/en/information-about-our-remuneration-policy> and a paper copy will be made available free of charge upon request at the Management Company's registered office.

This key investor information is accurate as at 14 February 2024.

This fund is authorised in Luxembourg and regulated by Commission de Surveillance du Secteur Financier

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