

ARTEMIS FUNDS (LUX)

A SOCIÉTÉ D'INVESTISSEMENT À CAPITAL VARIABLE UNDER LUXEMBOURG LAW

UK COUNTRY SUPPLEMENT FOR INVESTORS FROM THE UNITED KINGDOM

This UK Country Supplement (“**UK Supplement**”) is for investors from the United Kingdom and is authorised for distribution only when accompanied by the prospectus dated March 2021 (the “**Prospectus**”) for Artemis Funds (Lux) (the “**Company**”) and/or the key investor information document (the “**KIID**”).

The UK Supplement should be read together with the Prospectus of which it forms part. The UK Supplement is issued with respect to the offering of the shares of the Company (the “**Shares**”) and the terms defined in the Prospectus also apply to the UK Supplement.

Unless otherwise provided for in this UK Supplement, all capitalised terms shall have the same meaning herein as in the Prospectus

The registered office of the Company is 6H, route de Trèves, L-2633 Senningerberg, Grand Duchy of Luxembourg. The Investment Manager is Artemis Investment Management LLP, Cassini House, 57 St James’s Street, London SW1A 1LD, UK.

Nothing in this document should be construed as investment or tax advice. UK investors should seek their own professional advice before making any investment decisions.

The Company is a recognised collective investment scheme for the purposes of section 264 of the Financial Services and Markets Act 2000 (the “**FSMA**”) of the United Kingdom. Therefore, Shares may be marketed to the general public in the United Kingdom.

UK FACILITIES AGENT

Artemis Investment Management LLP has been appointed to act as facilities agent for the Company in the United Kingdom and it has agreed to provide facilities at their offices; Cassini House, 57 St James’s Street, London SW1A 1LD, United Kingdom.

The facilities are maintained in the United Kingdom where any UK resident Shareholder of the Company may inspect the following documents free of charge during usual business hours on a weekday (Saturday, Sunday and public holidays excepted at the above mentioned offices of the facilities agent):

- articles of incorporation of the Company;
- Prospectus;
- KIIDs; and
- latest annual and half-yearly reports.

UK investors may also request information about the Company's Share prices. Copies of the Prospectus and the KIIDs (in English) can be obtained free of charge upon request from the facilities agent. The facilities agent may charge for the delivery of copies of the articles of incorporation and the latest annual and half-yearly reports. These documents are also available on the Company's website: www.artemisfunds.com.

Any shareholder wishing to make a complaint regarding the Company or its operations, may do so directly to the Company and should contact the facilities agent at the address set out above for transmission to the Company.

RISK FACTORS

There are certain risk factors associated with the operation and investments of the Company that are described below and more fully in the Prospectus and the KIIDs.

Investment in the Company may not be suitable for all investors. Investors should seek advice from their investment advisor for information concerning the Company and the suitability of making an investment in the Company in the context of their individual circumstances. Particular attention should be drawn to the Appendix II headed "**Risks of Investment**" in the Prospectus.

SUBSCRIPTION AND REDEMPTION PROCEDURES

Subscriptions can be made provided that there is a validly and duly executed Application Form with applicable identification documents received by post to the Administration Agent. For further information related to any charges and levies, please see the section under the heading "**Share Dealing**" in the Prospectus.

Initial investments in the Company must be of a minimum amount, the level of which depends on the Sub-Fund in which the investment is made. The minimum initial investment in relation to each Sub-Fund (or, if more than one Class has been issued in a Sub-Fund, for each Class) is set out in the Appendix III of the Prospectus.

A shareholder in the Company may redeem his or her Shares in the Company and obtain payments of the price on redemption from the Administration Agent, J.P Morgan Bank Luxembourg S.A., European Bank & Business Centre, 6H, Route de Trèves, L-2633 Senningerberg, Grand Duchy of Luxembourg, who shall forward the redemption proceeds (if any) to the relevant Shareholders.

TAXATION

The following information is solely intended to offer general guidance to persons holding Shares as an investment and on the United Kingdom taxation of the Company and its investors, but does not constitute legal or tax advice.

This summary should not be taken to constitute legal or tax advice, and any prospective investors should consult their own professional advisers on the implications of making an investment in, and holding or disposing of, Shares and the receipt of distributions (whether or not on redemption) with respect to such Shares under the law of the countries in which they are liable to taxation.

THE COMPANY

The affairs of the Company are intended to be conducted in such a manner so that it does not become resident in the UK for taxation purposes. Therefore, provided that the Company does not carry on a trade in the UK through a permanent establishment located there, then the Company will not be subject to UK corporation tax on income or chargeable gains arising to it, other than on certain UK source income. However, it cannot be guaranteed that the conditions necessary to prevent any such permanent establishment, branch or agency coming into being will at all times be satisfied.

Income and gains received by the Company that has a United Kingdom source may be subject to withholding or similar taxes imposed by the United Kingdom.

SHAREHOLDERS

For information relating to any tax related liabilities which you may be subject to, please see the section titled “**United Kingdom Taxation**” in the Prospectus.

ANTI-AVOIDANCE PROVISIONS

The UK tax rules contain a number of anti-avoidance codes that can apply to UK investors in offshore funds in particular circumstances. It is not anticipated that they will normally apply to investors. Any UK taxpaying investor who (together with connected persons) holds over 10% of the Company should take specific advice.

OTHER PROVISIONS

Any individual shareholder domiciled or deemed to be domiciled in the UK for UK tax purposes may be liable to UK inheritance tax on their Shares in the event of death or on making certain categories of lifetime transfer.

Since the Company is not incorporated in the UK and the register of Shareholders will be kept outside the UK, no liability to UK stamp duty reserve tax should arise by reason of the transfer, subscription for, or redemption of Shares. Liability to UK stamp duty will not arise provided that any instrument in writing, transferring Shares in the Company, or shares acquired by the Company, is executed and retained at all times outside the UK. However, the Company may be liable to transfer taxes in the UK on acquisitions and disposals of investments. In the UK, stamp duty reserve tax or stamp duty at a rate of 0.5% will be payable by the Company on the acquisition of shares in companies that are either incorporated in the UK or that maintain a share register there.

For more information regarding tax please see section 3.4 titled “**Taxation**” in the Prospectus.