

Artemis Funds (Lux) (the “Company”) – Country Supplement dated March 2021

Addendum to the prospectus of the Company for Irish investors dated March 2021 (the “Prospectus”).

This Addendum forms part of, and should be read in conjunction with the Prospectus and the relevant Key Investor Information Document which cross refers to the fees and expenses set out in the Prospectus.

Additional Information for Investors Resident in the Republic of Ireland

The facilities agent for the Company in Ireland is CACEIS Ireland Limited (the “Facilities Agent in Ireland”), One Custom House Plaza, IFSC, Dublin 1, Ireland who will maintain facilities at this address. The Facilities Agent in Ireland has been appointed pursuant to a facilities agency agreement for Ireland between the Company and the Facilities Agent in Ireland dated 27 November 2018.

Pursuant to its appointment by the Company the Facilities Agent in Ireland will provide the following administrative services in connection with the marketing of the Shares of the Company in Ireland:

1. Prospective investors and shareholders resident in Ireland may obtain a copy of the Company's Prospectus, Articles of Incorporation and any subsequent documentation amending same and the most recent annual and semi-annual reports from the Facilities Agent at no cost;
2. Making available to investors information on the process to be followed if the investor wishes to redeem from a fund; and
3. Provision of a facility to an investor whereby the investor can submit a complaint, which would then be sent to the Management Company.

Taxation of Irish Resident Shareholders

The following is a summary of certain Irish tax consequences of the purchase, ownership and disposal of the Shares. The summary does not purport to be a comprehensive description of all the Irish tax considerations that may be relevant to a decision to purchase, own or dispose of the Shares. The summary relates only to the position of Irish resident persons who are the absolute beneficial owners of the Shares.

The summary is based on Irish tax laws and the practice of the Irish Revenue Commissioners as in effect on the date of this Addendum (which are subject to prospective or retroactive change). Prospective Shareholders in the Shares should consult with their own advisors as to the Irish or other tax consequences of the purchase, ownership and disposal of the Shares.

Offshore fund

Shares in the Company should constitute a 'material interest' in a regulated offshore fund (for the purposes of Chapter 4 of Part 27 Taxes Consolidation Act 1997), on the basis that the Company is a UCITS which is tax resident in a member state of the European Union. Any Irish resident person who acquires Shares in the Company will be obliged to deliver a tax return to the Irish Revenue Commissioners which must include:

- (a) the name and address of the Company;
- (b) a description of Shares acquired (including the cost of the Shares to the Shareholder); and
- (c) the name and address of the person through whom the Shares were acquired.

Dividends and distributions

Shareholders who are resident or ordinarily resident in Ireland for Irish tax purposes will be liable to Irish tax on dividends and distributions paid by the Company. Where the Shareholder is not a company, the rate of Irish income tax on such dividends or distributions is 41%.

Where the Shareholder is a company and the dividends or distributions are not trading receipts of the company, the rate of Irish corporation tax on such dividends or distributions is 25%. Where the dividends or distributions are trading receipts of a company, the rate of Irish corporation tax on such dividends or distributions is 12.5%.

If a dividend or distribution is paid by the Company on the disposal by a Shareholder of Shares, then such payment will be taxed in the manner described immediately below under the heading '*Redemptions and Disposals*'.

Redemptions and disposals

Any gain arising to an Irish resident or ordinarily resident Shareholder on a redemption or other disposal of Shares will be subject to Irish tax. Where the Shareholder is not a company, the rate of Irish income tax on such gain is 41%.

Where the Shareholder is a company and the gain is not a trading receipt of the company, the rate of Irish corporation tax on such gain is 25%. Where the gain is a trading receipt of a company, the rate of Irish corporation tax is 12.5%.

If a loss arises to a Shareholder on a redemption or other disposal of Shares, that loss will not be available for set off (or other relief) by the Shareholder.

Eighth anniversary event

If an Irish resident Shareholder does not dispose of Shares within eight years of acquiring them, the Shareholder will be deemed for Irish tax purposes to have disposed of the Shares on the eighth anniversary of their acquisition (and any subsequent eighth anniversary). On such deemed disposal, the Shareholder will be liable to Irish tax in respect of the increase in value (if any) of those Shares over that eight year period. The Shareholder will be liable to pay the Irish Revenue Commissioners an amount of Irish tax equal to:

- (a) 25% of such increase in value, where the Shareholder is a company; and
- (b) 41% of the increase in value, where the Shareholder is not a company.

Any Irish tax paid in respect of the increase in value of Shares over the eight year period may be set off on a proportionate basis against any future Irish tax which would otherwise be payable in respect of those Shares (eg, on a distribution or disposal) and any excess may be recovered on an ultimate disposal of the Shares.

Irish encashment tax

In certain circumstances, Irish encashment tax may be required to be withheld at the standard rate (currently 20%) from any dividends or distributions paid in respect of Shares where such dividends or distributions are collected by a person in Ireland on behalf of any Shareholder.

Stamp duty

No Irish stamp duty will arise on a transfer of the Shares.