

Key Information Document



Purpose: This document provides you with key information about this investment product. It is not marketing material. The information is required by law to help you understand the nature, risks, costs, potential gains and losses of this product and to help you compare it with other products.

Product

Artemis Funds (Lux) – US Extended Alpha a sub-fund of Artemis Funds (Lux) Class I accumulation shares, EUR (LU1846577598)

FundRock Management Company S.A. is the manufacturer of this Packaged retail and insurance-based investment product (PRIIP).

This PRIIP is authorised in Luxembourg.

FundRock Management Company S.A. is authorised in Luxembourg and regulated by the Commission de Surveillance du Secteur Financier ('CSSF').

For more information on this product, please visit www.artemisfunds.com or call 0800 092 2051 (from UK) or +44 1268 445 401 (from outside UK).

The CSSF is responsible for supervising FundRock Management Company S.A. in relation to this Key Information Document.

This key information document was produced on 1 January 2023.

What is this product?

Type

This product is a UCITS Fund.

Term

This product is an open-ended fund and has no maturity date. However, Artemis reserves the right to close the product should there be a business case to do so.

Objectives

To increase the value of shareholders' investments primarily through capital growth.

Investment policy:

- The fund is actively managed.
- The fund invests principally in equities and equity-related derivatives of companies that are listed, headquartered or that exercise the predominant part of their economic activities in the USA.
- The fund makes use of derivatives for investment purposes to take both long and short positions in individual companies. At times, the fund may also use equity index futures and/or options (long or short) in order to vary the level of volatility and/or market exposure in the fund.
- Total derivatives (longs and shorts) are likely to represent a significant proportion of the fund's gross exposure to companies, which will typically lie in a range of 130-160% of Net Asset Value but which may potentially be as high as 200%. The Investment Manager uses derivatives to select stocks that may benefit from falling, as well as rising, share prices. However the fund's ability to have a gross exposure to companies of more than 100% of its Net Asset Value means that the fund has the potential both to generate greater returns and to experience greater losses than if the fund was restricted to a gross exposure of 100% of its Net Asset Value.
- The fund's net exposure to companies will typically lie in the range of 85-110% (longs minus shorts) depending on market conditions.
- At times the fund may invest in China A-Shares through Shanghai-Hong Kong

Stock Connect and Shenzhen-Hong Kong Stock Connect. Investments in China A-shares shall not exceed 10% of the fund's Net Asset Value.

- The fund may also use derivatives and other techniques for hedging and for efficient portfolio management.
- The fund's derivatives may include, but are not limited to, contracts for difference, futures, options, swaps and forward currency contracts.
- A significant proportion of the Net Asset Value of the fund will be held in cash due to the level of derivative use. Subject to the limits set out in the 'Investment Restrictions' section of the fund's prospectus, the fund may also hold ancillary liquid assets for treasury purposes.
- Subject to the limits set out in the 'Investment Restrictions' section of the fund's prospectus, the fund may invest in bank deposits, money market instruments and money market funds in order to achieve its investment goals, for treasury purposes and in case of unfavourable market conditions. In order to allow the fund to be able to manage counterparty risk, the fund may also invest its cash in government securities. These securities will generally be less than 1 year maturity.
- The fund may invest up to 10% of its Net Asset Value in other collective investment schemes.

Benchmark: (S&P 500 index)

The benchmark is a point of reference against which the performance of the fund may be measured. Management of the fund is not restricted by this benchmark. The deviation from the benchmark may be significant and the portfolio of the fund may at times bear little or no resemblance to its benchmark.

Intended retail investor

This product is intended for investors who are willing to invest for a long term and who plan to stay invested for at least 5 years. Investors should be prepared to take on a relatively high level of risk of loss to their original capital in order to get a higher potential return.

What are the risks and what could I get in return?

Risk



Risk & Performance data as at end August 2022.

The actual risk can vary significantly if you cash in at an early stage and you may get back less.

The summary risk indicator is a guide to the level of risk of this product compared to other products. It shows how likely it is that the product will lose money because of movements in the markets or because we are not able to pay you.

We have classified this product as 4 out of 7, which is a medium risk class. This rates the potential losses from future performance at a medium level and poor market conditions could impact the value of your investment.

Be aware of currency risk. You will receive payments in a different currency, so the final return you will get depends on the exchange rate between the two currencies. This risk is not considered in the indicator shown above.

For other risks materially relevant to the product which are not taken into account in the summary risk indicator, please read the Annual Report or product's Prospectus available at www.artemisfunds.com/literature.

This product does not include any protection from future market performance so you could lose some or all of your investment.

Performance scenarios

The figures shown include all the costs of the product itself, but may not include all the costs that you pay to your advisor or distributor.

The figures do not take into account your personal tax situation, which may also affect how much you get back. What you will get from this product depends on future market performance. Market developments in the future are uncertain and cannot be accurately predicted.

The scenarios shown illustrate how your investment could perform. You can compare them with the scenarios of other products.

The unfavourable, moderate, and favourable scenarios shown are illustrations using the worst, average, and best performance of Artemis Funds (Lux) – US Extended Alpha Class I accumulation shares, EUR, over the last 10 years. The stress scenario shows what you might get back in extreme market circumstances, and it does not take into account the situation where we are not able to pay you.

| Recommended Holding Period: 5 years | | | |
|---|--|-----------------------------|---|
| Investment: EUR 10,000 | | | |
| Scenarios | | If you exit after 1 year | If you exit after 5 years (recommended holding period) |
| Minimum: There is no minimum guaranteed return if you exit before 5 years | | | |
| Stress | What you might get back after costs Average return each year | 2,980 EUR -70.18% | 2,270 EUR -25.64% |
| Unfavourable¹ | What you might get back after costs Average return each year | 9,810 EUR -1.90% | 10,270 EUR 0.53% |
| Moderate² | What you might get back after costs Average return each year | 11,560 EUR 15.57% | 20,820 EUR 15.80% |
| Favourable³ | What you might get back after costs Average return each year | 14,450 EUR 44.50% | 23,890 EUR 19.03% |

¹ This type of scenario occurred for an investment between August 2021 and August 2022.

² This type of scenario occurred for an investment between July 2016 and July 2021.

³ This type of scenario occurred for an investment between December 2012 and December 2017.

What happens if FundRock Management Company S.A. is unable to pay out?

You may face a financial loss should the manufacturer or depository, J.P. Morgan SE, Luxembourg branch, default on their obligations.

There is no compensation or guarantee scheme in place which may offset, all or any of, this loss.

What are the costs?

The person advising on or selling you this product may charge you other costs. If so, this person will provide you with information about these costs and how they affect your investment.

Costs over time

The tables show the amounts that are taken from your investment to cover different types of costs. These amounts depend on how much you invest, how long you hold the product and how well the product does. The amounts shown here are illustrations based on an example investment amount and different possible investment periods.

We have assumed, in the first year you would get back the amount that you invested (0 % annual return). For the other holding period, we have assumed the fund performs as shown in the moderate scenario and the investment is EUR 10,000.

| Investment: EUR 10,000 | If you exit after 1 year | If you exit after 5 years |
|-------------------------------|--------------------------|---------------------------|
| Total costs | 315 EUR | 2,881 EUR |
| Annual cost impact (*) | 3.2% | 3.4% |

(*) This illustrates how costs reduce your return each year over the holding period. For example it shows that if you exit at the recommended holding period your average return per year is projected to be 19.2% before costs and 15.8% after costs.

Costs data as at end June 2022.

Composition of costs

| One-off costs upon entry or exit | | If you exit after 1 year |
|--|---|--------------------------|
| Entry costs | We do not charge an entry fee. | 0 EUR |
| Exit costs | We do not charge an exit fee for this product, but the person selling you the product may do so. | 0 EUR |
| Ongoing costs taken each year | | If you exit after 1 year |
| Management fees and other administrative or operating costs | 1.2% of the value of your investment per year. This is an estimate based on actual costs over the last year. | 116 EUR |
| Transaction costs | 2.1% of the value of your investment per year. This is an estimate of the costs incurred when we buy and sell the underlying investments for the product. The actual amount will vary depending on how much we buy and sell. | 212 EUR |
| Incidental costs taken under specific conditions | | If you exit after 1 year |
| Performance fees | 20.0% of any share class outperformance against the fund's benchmark. The Cost estimate over the RHP has been -0.1%. The actual amount will vary depending on how well your investment performs. The aggregated cost estimation above includes the average over the last 5 years. | -13 EUR |

How long should I hold it and can I take money out early?

Recommended holding period: 5 years

The fund is designed to be held over the long term and we recommend that you hold this investment for at least 5 years.

You can request to take out some or all of your money at any time. You can typically request to buy or sell shares in the sub-fund on any business day (as set out in the fund's prospectus).

If you cash in at an early stage this will increase the risk of lower investment returns or a loss.

How can I complain?

If you have any complaints about the product, the conduct of the manufacturer or the person advising on the product, complaints can be lodged via the following methods:

- Phone: 0800 092 2051 (from UK) or +44 1268 445 401 (from outside UK)
- E-mail: investorsupport@artemisfunds.com
- Mail: Client Services, Artemis Funds (Lux), Cassini House, 57 St James's Street, London, SW1A 1LD.

Other relevant information

Please visit www.artemisfunds.com to view the fund's historical performance and the latest monthly performance scenarios. You can also find the prospectus in the 'Fund Literature' section on our website www.artemisfunds.com/literature.