

# KEY INFORMATION DOCUMENT

PURPOSE: This document provides you with key information about this investment product. It is not marketing material. The information is required by law to help you understand the nature, risks, costs, potential gains and losses of this product and to help you compare it with other products.

## PRODUCT

### BTG Pactual SICAV - Balanced Fund - O USD Accumulation

a Sub-Fund of BTG Pactual SICAV

ISIN: LU2451829886

#### Manufacturer:

Name: FundRock Management Company S.A.

Contact Details: 33, rue de Gasperich, L-5826 Hesperange, Luxembourg,

Call (+352) 27 111 1 for more information

Website: www.fundrock.com

Competent authority: Commission de Surveillance du Secteur Financier (CSSF) is responsible for supervising FundRock Management Company S.A. in relation to this Key Information Document. BTG Pactual SICAV is authorised in Luxembourg and regulated by Commission de Surveillance du Secteur Financier (CSSF).

Date of production: 16/02/2024

## WHAT IS THIS PRODUCT?

Type : This product is a share of an investment company qualifying as an undertaking for collective investment in transferable securities (UCITS).  
Term : This product has no maturity date. However, the Board of Directors may decide to close the product under certain circumstances.  
Objectives : This Fund may be suitable for investors with a broad attitude to risk looking for a long term investment opportunity in line with its Investment Objective and Policy. Investor should have at least a five-year investment horizon.

The Fund will be actively managed, aiming to achieve long-term returns to investors without reference to market index weightings. The Fund uses the Benchmark for performance comparison purposes (60% Bloomberg Global Aggregated LEGATRUU and 40% MSCI All Country Index MXWD)

The Fund will pursue a balanced strategy by trying to obtain (more or less) an equal exposure over time to bonds and equities.

It is expected that the Fund will invest in a portfolio of CIS that have demonstrated strong and sustained fundamental results. The Fund may invest more than 10% of its net assets in units or shares of UCITS or other UCIs. The Fund may hold fixed and floating rate debt securities, deposits, money market instruments and money market funds in order to achieve its investment goals, for treasury purposes and in case of unfavourable conditions. On ancillary basis the Fund may hold bank deposits, such as cash. .

The Fund launched on 31/01/2023. The share class launched on 31/01/2023.

The currency of the Fund is USD, the currency of this product is USD.

Fund income (dividends) will not be paid out, but instead will be reinvested.

Intended retail investor : This Fund may be suitable for investors with a broad attitude to risk looking for a long term investment opportunity in line with its Investment Objective and Policy. Investor should have at least a five-year investment horizon.

Depository: J.P. Morgan SE - Luxembourg Branch.

## WHAT ARE THE RISKS AND WHAT COULD I GET IN RETURN?

### Risk indicator



Lower risk

Higher risk



The risk indicator assumes you keep the product for 5 years. The actual risk can vary significantly if you cash in at an early stage and you may get back less.

We have classified this product as 3 out of 7, which is a medium-low risk class. This rates the potential losses from future performance at a medium-low level, and poor market conditions are unlikely to impact our capacity to pay you.

The summary risk indicator is a guide to the level of risk of this product compared to other products. It shows how likely it is that the product will lose money because of movements in the markets or because we are not able to pay you.

**Be aware of currency risk.** You will receive payments in a different currency, so the final return you will get depends on the exchange rate between the two currencies. This risk is not considered in the indicator shown above.

Investors shall note that besides the risks included in the risk indicator, other risks such as foreign exchange, risk related to investments in equities and equity related securities, risk related to investments in underlying collective investments schemes may affect the Fund's performance.

This product does not include any protection from future market performance so you could lose some or all of your investment. If not able to pay you what is owed, you could lose your entire investment.

## Performance scenarios

What you will get from this product depends on future market performance. Market developments in the future are uncertain and cannot be accurately predicted.

The unfavourable, moderate, and favourable scenarios shown are illustrations using the worst, average, and best performance of the product/ suitable benchmark over the last 10 years. The scenarios shown are illustrations based on results from the past and on certain assumptions. Markets could develop very differently in the future.

Recommended holding period (RHP): 5 years Example Investment: 10,000 USD			
Scenarios		If you exit after 1 year	If you exit after 5 years (RHP)
Minimum	There is no minimum guaranteed return. You could lose some or all of your investment.		
Stress	What you might get back after costs	7,200 USD	6,040 USD
	Average return each year	-27.99%	-9.60%
Unfavourable	What you might get back after costs	7,980 USD	9,120 USD
	Average return each year	-20.17%	-1.83%
Moderate	What you might get back after costs	10,370 USD	11,650 USD
	Average return each year	3.66%	3.10%
Favourable	What you might get back after costs	12,120 USD	14,190 USD
	Average return each year	21.24%	7.25%

Unfavourable scenario: This type of scenario occurred for an investment/benchmark or proxy between August 2021 and January 2024

Moderate scenario: This type of scenario occurred for an investment/benchmark or proxy between September 2014 and September 2019

Favourable scenario: This type of scenario occurred for an investment/benchmark or proxy between January 2016 and January 2021

The figures shown include all the costs of the product itself but may not include all the costs that you pay to your advisor or distributor. The figures do not take into account your personal tax situation, which may also affect how much you get back.

The stress scenario shows what you might get back in extreme market circumstances.

## WHAT HAPPENS IF FUNDROCK MANAGEMENT COMPANY S.A. IS UNABLE TO PAY OUT ?

The Management Company is responsible for administration and management of the Fund, and does not typically hold assets of the Fund (assets that can be held by a depositary are, in line with applicable regulations, held with a depositary in its custody network). The Management Company, as the PRIIPs manufacturer has no obligation to pay out since the product design does not contemplate any such payment being made. However, investors may suffer loss if the Fund or the depositary is unable to pay out. There is no compensation or guarantee scheme in place which may offset, all or any, of this loss.

## WHAT ARE THE COSTS?

The person advising on or selling you this product may charge you other costs. If so, this person will provide you with information about these costs and how they affect your investment.

### Cost over time

The tables below show the amounts that are taken from your investment to cover different types of costs. These amounts depend on how much you invest, how long you hold the product and how well the product does. The amounts are illustrations based on an example investment amount and different possible investment periods.

We have assumed:

- In the first year you would get back the amount that you invested (0% annual return).
- For the other holding periods we have assumed the product performs as shown in the moderate scenario.
- 10,000 USD is invested.

Example Investment: 10,000 USD	If you exit after 1 year	If you exit after 5 years (RHP)
Total costs	337 USD	2,100 USD
Annual cost impact(*)	3.37%	3.47%

\*This illustrates how costs reduce your return each year over the holding period. For example it shows that if you exit at the recommended holding period your average return per year is projected to be 6.57% before costs and 3.10% after costs.

## Composition of costs

One-off costs upon entry or exit		If you exit after 1 year
Entry costs	We do not charge any entry fee for this product	0 USD
Exit costs	We do not charge any exit fee for this product	0 USD
Ongoing costs taken each year		
Management fees and other administrative or operating costs	1.51% of the value of your investment per year. This is an estimate based on actual costs over the last year.	156 USD
Transaction costs	1.75% of the value of your investment per year. This is an estimate of the costs incurred when we buy and sell the underlying investments for the product. The actual amount will vary depending on how much we buy and sell.	181 USD
Incidental costs taken under specific conditions		
Performance fees and carried interest	There is no performance fee for this product	0 USD

## HOW LONG SHOULD I HOLD IT AND CAN I TAKE MY MONEY OUT EARLY?

The recommended minimum holding period: 5 years.

You should be prepared to stay invested for 5 years. However, you can redeem your investment without penalty at any time during this time, or hold the investment longer. Redemptions are possible on each full bank business day in Luxembourg and Sao Paul. In exceptional circumstances, your right to request the redemption of your investment may be limited or suspended.

## HOW CAN I COMPLAIN?

Complaints about the behaviour of the person who advised you on the product or sold it to you, should be addressed directly to that person. Complaints about the product or the behaviour of the manufacturer of this product should be directed to the following address:

Postal address: FundRock Management Company S.A., 33 Rue de Gasperich, 5826 Hesperange, Luxembourg.

E-mail: [FRMC\\_qualitycare@fundrock.com](mailto:FRMC_qualitycare@fundrock.com)

<https://www.fundrock.com/policies-and-compliance/frd-complaints-handling-policy/>

In all cases, the complainant must clearly indicate his/her contact details (name, address, phone number or email address) and provide a brief explanation of the claim.

## OTHER RELEVANT INFORMATION

**Conversion right:** You may apply for shares in this Fund to be converted into shares of equivalent class of other Funds of BTG Pactual SICAV. For more information on how to convert your shares to shares of other Funds, please refer to the "How to Convert Shares" section in the Prospectus.

**Segregation:** The Company has a number of different funds. The assets and liabilities of each fund are segregated by law. This means that the holdings of one fund are kept separate from the holdings of the other funds and your investment in the Fund cannot be used to pay the liabilities of any other fund. The Prospectus and the periodic reports are prepared for BTG Pactual SICAV as a whole.

**Additional information:** Copies of the Prospectus, the latest annual and semi-annual report in English as well as other information (including the latest share prices) are available free of charge upon request at the registered office of the Company, by writing to JP Morgan Bank Luxembourg SA, Company Administration Dept., at European Bank & Business Centre, 6c, route de Trèves, L-2633 Senningerberg, Grand Duchy of Luxembourg or from <http://www.fundweblibrary.com/btgpactual>.

**Past performance and previous performance scenarios:** The cost, performance and risk calculations included in this key information document follow the methodology prescribed by EU rules. Note that the performance scenarios calculated above are derived exclusively from the past performance of the Fund's share price or benchmark and that past performance is not a guide to future returns. Therefore, your investment may be at risk and you may not get back the returns illustrated. Investors should not base their investment decisions solely upon the scenarios shown.

Any past performance data presented will be for up to 10 calendar years from the date of the launch of a share class. No performance data will be presented for a share class that does not yet have performance data for one complete calendar year as there would be insufficient data to provide a useful indication of past performance to retail investors.

Previous past performance may be found at: [maia.amfinesoft.com/kid\\_past\\_performance\\_bar\\_chart](http://maia.amfinesoft.com/kid_past_performance_bar_chart)

Previous performance scenario calculations may be found at: [maia.amfinesoft.com/histo\\_kid\\_scenario](http://maia.amfinesoft.com/histo_kid_scenario)