

PURPOSE

This document provides you with key information about this investment product. It is not marketing material. The information is required by law to help you understand the nature, risks, costs, potential gains and losses of this product and to help you compare it with other products.

PRODUCT

Barclays PB Multi-Asset Diversified Fund (USD) D Dis USD

Manufacturer: FundRock Management Company S.A

Production date: as of 25 April 2024

ISIN: LU2669351962

Call +352 28 294 111 for more information

Website: <https://www.fundrock.com>

Regulator: The Commission de Surveillance du Secteur Financier ("CSSF"). This PRIIP is authorised in Luxembourg. FundRock Management Company S.A. is authorised in Luxembourg and regulated by the CSSF.

WHAT IS THIS PRODUCT?

Type: The Fund is a sub-fund of Barclays Portfolios SICAV (the "Company"), which is incorporated as a public limited company (société anonyme) and organised as an investment company with variable capital (société à capital variable). The Company qualifies as an Undertaking for Collective Investment in Transferable Securities within the meaning of the Luxembourg law of 17 December 2010 relating to undertakings for collective investment (the "2010 Law"). The Fund is a distinct compartment of an investment fund, whose performance depends on the performance of the assets of the portfolio of the compartment, as described in "Objective" section.

Term: The product has no fixed end date. Neither the Fund or the Company can be terminated by the unilateral decision of the Manufacturer. However, the Board, at their discretion, can redeem all the shares of the Fund under the circumstance set out in the Prospectus. Recommended holding period is 5 years.

Objective: The aim of the Fund is to increase the value of your investment over the medium to long term with potential for some income. The majority of its investments will be in shares of international companies, government and corporate bonds, closed-end real estate investment trusts, certificates of deposit, floating rate notes and commercial paper, and in other funds exposed to these asset classes and to alternatives, eg property and commodities. The Fund can invest in any country (including emerging markets), region, currency and sector. It may have up to 20% exposure to high yield bonds, and up to 20% held in ancillary liquid assets. Up to 100% may be held in liquid assets temporarily to mitigate risk of exceptionally unfavourable market conditions. Financial derivatives may be used for efficient portfolio management and/or hedging, and to a limited extent, to achieve its investment objective. The Fund is actively managed without any reference to a benchmark. Income is paid out twice yearly. You may sell your investment on any business day as outlined in the Prospectus of the Fund. Base Currency of the Fund is US Dollars.

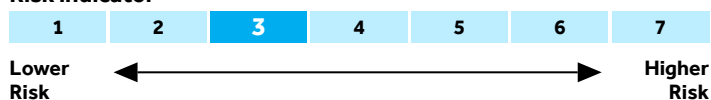
Depositary: Northern Trust Global Services SE

Further information: You may be permitted to convert your shares in the Fund to shares of another sub-fund of the Company, which will incur an additional fee of up to 1% of the applicable price per share of the new class and are not included in the entry and/or exit costs. Further information is provided in the "Switching" section of the Prospectus. The Prospectus and periodic reports are prepared for the Company as a whole, in English, French, Portuguese and Spanish. The assets of one sub-fund will not be available to meet the liabilities of another. Further information is online at <https://www.barclaysinvestments.com>, free of charge (e.g. Prospectus, periodic reports, factsheets, daily prices and other share classes).

Intended Retail Investor: The Fund may be appropriate for certain retail clients with a medium to long-term investment horizon and with limited or no experience investing in investment funds. The aim is to increase the investment value and earn some income within the fund. Investors must be able to bear the total loss of the invested amount.

WHAT ARE THE RISKS & WHAT COULD I GET IN RETURN?

Risk indicator



The risk indicator assumes you keep the product for 5 years. The actual risk can vary significantly if you cash in at an early stage and you may get back less.

- The summary risk indicator is a guide to the level of risk of this product compared to other products. It shows how likely it is that the product will lose money because of movements in the markets or because we are not able to pay you.
- We have classified this product as 3 out of 7, which is a medium-low risk class.
- This rates the potential losses from future performance at a medium-low level, and poor market conditions are unlikely to impact the capacity of the Fund to pay you.
- Be aware of currency risk. You will receive payments in a different currency, so the final return you will get may depend**

on the exchange rate between the two currencies. The risk is not shown in the indicator shown above.

- This product does not include any protection from future market performance so you could lose some or all of your investment.
- The Fund may invest in bonds, the return on which depends on the issuer's ability to make its payments. Fluctuations in interest rates may affect the value of your investment. Emerging markets can involve greater risks than investment in well developed markets. Stock markets can be volatile, meaning that the prices of shares held by the Fund can change quickly and substantially. The use of derivatives may cause share prices to fluctuate which could result in losses to the Fund. Currency fluctuations may affect the value of your investment. The Fund is not guaranteed and your investment is at risk. You may lose some or all of your investment.
- Further information is provided in the "Risk Factors" section of the Prospectus.

WHAT ARE THE RISKS & WHAT COULD I GET IN RETURN? (CONTINUED)

Performance Scenarios

What you will get from this product depends on future market performance. Market developments in the future are uncertain and cannot be accurately predicted.

The unfavourable, moderate, and favourable scenarios shown are illustrations using the worst, average, and best performance of the product over the last 10 years. Markets could develop very differently in the future.

Recommended Holding Period: 5 years

Example Investment = 10,000 USD

| Scenarios | | If you exit after 1 year | If you exit after 5 years |
|---------------------|--|--------------------------|---------------------------|
| Minimum | There is no minimum guaranteed return. You could lose some or all of your investment. | | |
| Stress | What you might get back after costs | 3,740 USD | 4,040 USD |
| | Average return each year | -62.6% | -16.6% |
| Unfavourable | What you might get back after costs | 7,650 USD | 9,290 USD |
| | Average return each year | -23.5% | -1.5% |
| Moderate | What you might get back after costs | 10,720 USD | 13,560 USD |
| | Average return each year | 7.2% | 6.3% |
| Favourable | What you might get back after costs | 13,070 USD | 18,110 USD |
| | Average return each year | 30.7% | 12.6% |

The figures shown include all the costs of the product itself, but may not include all the costs that you pay to your advisor or distributor. The figures do not take into account your personal tax situation, which may also affect how much you get back.

- The stress scenario shows what you might get back in extreme market circumstances. This type of scenario occurred for an investment between January 2019 and January 2024.
- Unfavourable: this type of scenario occurred for an investment between October 2021 and January 2024.
- Moderate: this type of scenario occurred for an investment between June 2014 and June 2019.
- Favourable: this type of scenario occurred for an investment between October 2016 and October 2021.

WHAT HAPPENS IF FUNDROCK MANAGEMENT COMPANY S.A IS UNABLE TO PAY OUT?

The performance of the product depends upon the return of the underlying investment assets held by the Fund and does not rely on the financial stability of the Management Company. The product is a share class of the Fund, which is a sub-fund of the Company. If the Company was liquidated, you would be entitled to receive a distribution equal to your share of the Company's assets, after payment to all of its creditors. The Company is composed of several sub-funds with assets and liability segregated between them, meaning the assets of the Fund will not be available to satisfy the liabilities of another sub-fund. There is no compensation or guarantee scheme in place that applies to the Company and, if you invest in the Fund, you should be prepared to assume the risk that you could lose all of your investment.

WHAT ARE THE COSTS?

The person advising on or selling you this product may charge you other costs. If so, this person will provide you with information about these costs and how they affect your investment.

Costs over time

The tables show the amounts that are taken from your investment to cover different types of costs. These amounts depend on how much you invest, how long you hold the product and how well the product does. The amounts shown here are illustrations based on an example investment amount and different possible investment periods.

We have assumed:

- In the first year you would get back the amount that you invested (0% annual return);
- For the other holding period we have assumed the product performs as shown in the moderate scenario;
- 10,000 USD is invested.

Table 1: Costs over time

| | If you exit after 1 year | If you exit after 5 years |
|-------------------------------|--------------------------|---------------------------|
| Total costs | 70 USD | 480 USD |
| Annual cost impact (*) | 0.7% each year | 0.7% each year |

(*) This illustrates how costs reduce your return each year over the holding period. For example it shows that if you exit at the recommended holding period your average return per year is projected to be 7.0% before costs and 6.3% after costs.

WHAT ARE THE COSTS? (CONTINUED)

Composition of Costs

Table 2: Composition of Costs

| One-off costs upon entry/exit | | If you exit after 1 year |
|---|--|--------------------------|
| Entry costs | The maximum costs you pay when entering your investment* | 525 USD |
| Exit costs | The maximum costs you pay when exiting your investment* | 0 USD |
| Ongoing costs taken each year | | |
| Management fees, other administrative fees and operating fees | 0.7% of the value of your investment per year. This is an estimate based on actual costs over the last year. | 67 USD |
| Transaction costs | 0.0% of the value of your investment per year. This is an estimate of the costs incurred when we buy and sell the underlying investments for the product. The actual amount will vary depending on how much we buy and sell.** | 2 USD |
| Incident costs taken under specific conditions | | |
| Performance fees | There is no performance fee | None |

* The Manufacturer applies a 0% entry and exit fee. The fees are the maximum that might be taken out of your money before it is invested (entry costs) and before the proceeds of your investment are paid out (exit costs). Please refer to your financial advisor, broker or distributor for actual costs which may apply.

** This is an estimated cost based on historical costs and the actual costs may differ.

HOW LONG SHOULD I HOLD IT AND CAN I TAKE MONEY OUT EARLY?

Recommended holding period: 5 years.

We have selected the recommended holding period of 5 years to align your shareholding with the medium to long-term nature of the investments. You are free to redeem on any "Business Day" as defined by the Prospectus, by contacting the administrator by phone, email or in writing (using details in 'How can I complain?' section). Please note, redeeming prior to the end of the recommended holding period may increase the risk of investing in the Fund and result in lower investment returns.

HOW CAN I COMPLAIN?

If you have a complaint about the Fund, the Manufacturer or the distributor of the Fund, please contact us; Email: barclays-ta-lux@ntrs.com; Call us on +352 28 294 111 between 09:00 and 18:00 CET (Monday to Friday, excluding bank holidays); Written complaints: Northern Trust Global Services SE, 10, rue du Château d'Eau, L-3364 Leudelange, Grand Duchy of Luxembourg

A copy of FundRock's Complaints Policy and of other policies can be found at: <https://www.fundrock.com/policies-and-compliance>

OTHER RELEVANT INFORMATION

The information contained in this Key Information Document is supplemented by the Prospectus, the Articles and the latest periodic reports (if available) which will be provided to you before you subscribe as required by law. A paper copy of this Key Information Document is available from the Manufacturer upon request.

You may be permitted to convert your shares in the Fund to shares of other funds of Barclays Portfolios SICAV. A switch fee may be charged. For more information on how to convert your shares, please refer to the section entitled 'Switching' in the Prospectus.

The remuneration policy of the Manufacturer is available on the website, <https://www.fundrock.com/remuneration-policy>. A paper copy will be available free of charge from the office of the Manufacturer upon request.

You can find out further information on: (1) previous performance scenarios updated on a monthly basis; (2) important legal documentation such as the Prospectus (available free of charge and in English, French, Spanish and Portuguese); and (3) download the past performance over the last 5 years from our website at <https://www.barclaysinvestments.com>.