

## PURPOSE

This document provides you with key information about this investment product. It is not marketing material. The information is required by law to help you understand the nature, risks, costs, potential gains and losses of this product and to help you compare it with other products.

## PRODUCT

### Liquid Alternative Strategies R Acc GBP

**Manufacturer:** FundRock Management Company S.A

**ISIN:** LU1396374701

**Website:** <https://www.fundrock.com>

**Regulator:** The Commission de Surveillance du Secteur Financier ("CSSF"). This PRIIP is authorised in Luxembourg. FundRock Management Company S.A. is authorised in Luxembourg and regulated by the CSSF.

**Production date:** as of 18 June 2024

Call +352 28 294 111 for more information

## WHAT IS THIS PRODUCT?

**Type:** The Fund is a sub-fund of Barclays Portfolios SICAV (the "Company"), which is incorporated as a public limited company (société anonyme) and organised as an investment company with variable capital (société à capital variable). The Company qualifies as an Undertaking for Collective Investment in Transferable Securities within the meaning of the Luxembourg law of 17 December 2010 relating to undertakings for collective investment (the "2010 Law"). The Fund is a distinct compartment of an investment fund, whose performance depends on the performance of the assets of the portfolio of the compartment, as described in "Objective" section.

**Term:** The product has no fixed end date. Neither the Fund or the Company can be terminated by the unilateral decision of the Manufacturer. However, the Board, at their discretion, can redeem all the shares of the Fund under the circumstance set out in the Prospectus. Recommended holding period is 5 years.

**Objective:** The aim is to increase the value of your investment over the long term. The Fund is known as a "fund of funds" which means that it invests mainly in other investment funds which aim to make a return in all market conditions (absolute returns). The Fund may invest in these funds directly or by using financial contracts (known as derivatives). To a lesser degree, the Fund may invest directly in shares, debt and cash. The Fund is not managed in reference to any benchmark. The Fund may use derivatives to help achieve its aim, manage risk, reduce costs or improve results. The Fund is actively managed. The Fund can experience exchange rate fluctuations. Income is not distributed and is rolled up (accumulated) into the value of your investment. You may sell your investment on a weekly basis. Base Currency of the Fund is Sterling.

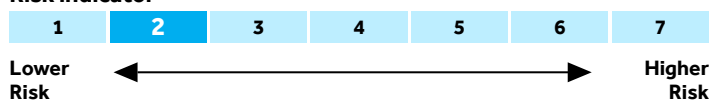
**Depository:** Northern Trust Global Services SE

**Further information:** You may be permitted to convert your shares in the Fund to shares of another sub-fund of the Company, which will incur an additional fee of up to 1% of the applicable price per share of the new class and are not included in the entry and/or exit costs. Further information is provided in the "Switching" section of the Prospectus. The Prospectus and periodic reports are prepared for the Company as a whole, in English, French, Portuguese and Spanish. The assets of one sub-fund will not be available to meet the liabilities of another. Further information is online at <https://www.barclaysinvestments.com>, free of charge (e.g. Prospectus, periodic reports, factsheets, daily prices and other share classes).

**Intended Retail Investor:** The Fund may be appropriate for certain retail clients with a medium to long-term investment horizon and with limited or no experience investing in investment funds. The aim is to increase the investment value and earn income within the fund. Investors must be able to bear the total loss of the invested amount.

## WHAT ARE THE RISKS & WHAT COULD I GET IN RETURN?

### Risk indicator



**The risk indicator assumes you keep the product for 5 years. The actual risk can vary significantly if you cash in at an early stage and you may get back less.**

- The summary risk indicator is a guide to the level of risk of this product compared to other products. It shows how likely it is that the product will lose money because of movements in the markets or because we are not able to pay you.
- We have classified this product as 2 out of 7, which is a low risk class.
- This rates the potential losses from future performance at a low level, and poor market conditions are very unlikely to impact the capacity of the Fund to pay you.
- **Be aware of currency risk. You will receive payments in a different currency, so the final return you will get may depend on the exchange rate between the two currencies. The risk is not shown in the indicator shown above.**
- This product does not include any protection from future market performance so you could lose some or all of your investment.
- If we are not able to pay you what is owed, you could lose your entire investment.
- The Fund may have exposure to a small number of investments or to a few countries, industries, sectors of the economy or issuers. This can make the share price of the Fund fluctuate significantly. The Fund may invest a large part of its assets in other funds for which investment decisions are made independently of the Fund. Investments held by other funds may be denominated in a currency other than the currency of the shares in the Fund and/or the currency of your investment. Currency fluctuations may affect the value of your investment. In some circumstances, investments may be more difficult to buy or sell at reasonable prices or at all. As a result, changes in the value of investments and the price of shares in the Fund may be unpredictable. The Fund is not guaranteed and your investment is at risk. You may lose some or all of your investment.
- Further information is provided in the "Risk Factors" section of the Prospectus.

## WHAT ARE THE RISKS & WHAT COULD I GET IN RETURN? (CONTINUED)

### Performance Scenarios

What you will get from this product depends on future market performance. Market developments in the future are uncertain and cannot be accurately predicted.

The unfavourable, moderate, and favourable scenarios shown are illustrations using the worst, average, and best performance of the product over the last 10 years. Markets could develop very differently in the future.

**Recommended Holding Period: 5 years**

**Example Investment = 10,000 GBP**

| Scenarios           |  | If you exit after 1 year | If you exit after 5 years |
|---------------------|--|--------------------------|---------------------------|
| <b>Minimum</b>      | <b>There is no minimum guaranteed return. You could lose some or all of your investment.</b> |                          |                           |
| <b>Stress</b>       | <b>What you might get back after costs</b>   | <b>6,430 GBP</b>         | <b>6,870 GBP</b>          |
|                     | Average return each year   | -35.7%                   | -7.2%                     |
| <b>Unfavourable</b> | <b>What you might get back after costs</b>   | <b>9,540 GBP</b>         | <b>9,520 GBP</b>          |
|                     | Average return each year   | -4.6%                    | -1.0%                     |
| <b>Moderate</b>     | <b>What you might get back after costs</b>   | <b>10,150 GBP</b>        | <b>10,740 GBP</b>         |
|                     | Average return each year   | 1.4%                     | 1.4%                      |
| <b>Favourable</b>   | <b>What you might get back after costs</b>   | <b>10,890 GBP</b>        | <b>11,890 GBP</b>         |
|                     | Average return each year   | 8.9%                     | 3.5%                      |

The figures shown include all the costs of the product itself, but may not include all the costs that you pay to your advisor or distributor. The figures do not take into account your personal tax situation, which may also affect how much you get back.

- The stress scenario shows what you might get back in extreme market circumstances. This type of scenario occurred for an investment between May 2019 and May 2024.
- Unfavourable: this type of scenario occurred for an investment between March 2015 and April 2020.
- Moderate: this type of scenario occurred for an investment between March 2018 and March 2023.
- Favourable: this type of scenario occurred for an investment between March 2019 and March 2024.

## WHAT HAPPENS IF FUNDROCK MANAGEMENT COMPANY S.A IS UNABLE TO PAY OUT?

The performance of the product depends upon the return of the underlying investment assets held by the Fund and does not rely on the financial stability of the Management Company. The product is a share class of the Fund, which is a sub-fund of the Company. If the Company was liquidated, you would be entitled to receive a distribution equal to your share of the Company's assets, after payment to all of its creditors. The Company is composed of several sub-funds with assets and liability segregated between them, meaning the assets of the Fund will not be available to satisfy the liabilities of another sub-fund. There is no compensation or guarantee scheme in place that applies to the Company and, if you invest in the Fund, you should be prepared to assume the risk that you could lose all of your investment.

## WHAT ARE THE COSTS?

The person advising on or selling you this product may charge you other costs. If so, this person will provide you with information about these costs and how they affect your investment.

### Costs over time

The tables show the amounts that are taken from your investment to cover different types of costs. These amounts depend on how much you invest, how long you hold the product and how well the product does. The amounts shown here are illustrations based on an example investment amount and different possible investment periods.

We have assumed:

- In the first year you would get back the amount that you invested (0% annual return);
- For the other holding period we have assumed the product performs as shown in the moderate scenario;
- 10,000 GBP is invested.

**Table 1: Costs over time**

|                               | If you exit after 1 year | If you exit after 5 years |
|-------------------------------|--------------------------|---------------------------|
| <b>Total costs</b>            | <b>180 GBP</b>           | <b>1,040 GBP</b>          |
| <b>Annual cost impact (*)</b> | 1.8% each year           | 1.9% each year            |

(\*) This illustrates how costs reduce your return each year over the holding period. For example it shows that if you exit at the recommended holding period your average return per year is projected to be 3.3% before costs and 1.4% after costs.

## WHAT ARE THE COSTS? (CONTINUED)

### Composition of Costs

Table 2: Composition of Costs

| One-off costs upon entry/exit                                 |  | If you exit after 1 year |
|---|--|--------------------------|
| Entry costs   | The maximum costs you pay when entering your investment*   | 0 GBP                    |
| Exit costs  | The maximum costs you pay when exiting your investment*  | 0 GBP                    |
| Ongoing costs taken each year                                 |  |                          |
| Management fees, other administrative fees and operating fees | 1.8% of the value of your investment per year. This is an estimate based on actual costs over the last year.   | 183 GBP                  |
| Transaction costs   | 0.0% of the value of your investment per year. This is an estimate of the costs incurred when we buy and sell the underlying investments for the product. The actual amount will vary depending on how much we buy and sell.** | 0 GBP                    |
| Incident costs taken under specific conditions                |  |                          |
| Performance fees  | There is no performance fee  | None                     |

\* The Manufacturer applies a 0% entry and exit fee. The fees are the maximum that might be taken out of your money before it is invested (entry costs) and before the proceeds of your investment are paid out (exit costs). Please refer to your financial advisor, broker or distributor for actual costs which may apply.

\*\* This is an estimated cost based on historical costs and the actual costs may differ.

## HOW LONG SHOULD I HOLD IT AND CAN I TAKE MONEY OUT EARLY?

### Recommended holding period: 5 years.

We have selected the recommended holding period of 5 years to align your shareholding with the medium to long-term nature of the investments. You are free to redeem on any "Business Day" as defined by the Prospectus, by contacting the administrator by phone, email or in writing (using details in 'How can I complain?' section). Please note, redeeming prior to the end of the recommended holding period may increase the risk of investing in the Fund and result in lower investment returns.

## HOW CAN I COMPLAIN?

If you have a complaint about the Fund, the Manufacturer or the distributor of the Fund, please contact us; Email: [barclays-ta-lux@ntrs.com](mailto:barclays-ta-lux@ntrs.com); Call us on +352 28 294 111 between 09:00 and 18:00 CET (Monday to Friday, excluding bank holidays); Written complaints: Northern Trust Global Services SE, 10, rue du Château d'Eau, L-3364 Leudelange, Grand Duchy of Luxembourg

A copy of FundRock's Complaints Policy and of other policies can be found at: <https://www.fundrock.com/policies-and-compliance>

## OTHER RELEVANT INFORMATION

The information contained in this Key Information Document is supplemented by the Prospectus, the Articles and the latest periodic reports (if available) which will be provided to you before you subscribe as required by law. A paper copy of this Key Information Document is available from the Manufacturer upon request.

You may be permitted to convert your shares in the Fund to shares of other funds of Barclays Portfolios SICAV. A switch fee may be charged. For more information on how to convert your shares, please refer to the section entitled 'Switching' in the Prospectus.

The remuneration policy of the Manufacturer is available on the website, <https://www.fundrock.com/remuneration-policy>. A paper copy will be available free of charge from the office of the Manufacturer upon request.

You can find out further information on: (1) previous performance scenarios updated on a monthly basis; (2) important legal documentation such as the Prospectus (available free of charge and in English, French, Spanish and Portuguese); and (3) download the past performance over the last 5 years from our website at <https://www.barclaysinvestments.com>.