

Key Information Document

Purpose

This document provides you with key information about this investment product. It is not marketing material. The information is required by law to help you understand the nature, risks, costs, potential gains and losses of this product and to help you compare it with other products.

Product

CB Fund - Save Earth Fund ®
a sub-fund of CB Fund

class RC-SEK - LU1760112463

This product is authorised in Luxembourg.

Manufacturer / Management company

Name: FundRock Management Company S.A.

Contact details: 33, rue de Gasperich, L-5826 Hesperange, Luxembourg
www.fundrock.com/funds/ - Call +352 27 11 13 10 for more information.

Competent Authority: The Commission de Surveillance du Secteur Financier is responsible for supervising the manufacturer in relation to this Key Information Document.

Date of production 07/02/2024

What is this product?

Type

Investment Fund (F.C.P.), Luxembourg

Term

This sub-fund has no maturity date. However, the management company may decide to close the sub-fund under certain circumstances.

Objectives

The sub-fund aims to increase the value of its units by investing in equities related to the areas of renewable energy, water management and water distribution, clean technology and related industries. The sub-fund may also invest in Exchange Traded Funds (ETFs). The sub-fund will not invest more than 10% of its net assets in units/shares of other UCITS or UCIs, including ETFs. The sub-fund can use derivatives for hedging purposes. The sub-fund may hold, on an ancillary basis, liquid assets.

The sub-fund qualifies as an Article 9 financial product under SFDR. The sub-fund's investment strategy is designed to create long-term positive return in investments focusing on equities related to the areas of Renewable Energy, Clean Technologies, Water Management and Water Distribution. The Investment Manager integrates this goal into the sub-fund's investment strategy to better manage risk and to generate sustainable long-term returns. The Investment Manager's ESG policy is embedded throughout the entire investment process. The sub-fund does not invest in companies generating more than 5% of the revenues from production of tobacco and alcohol, weapons manufacturing, weapons sale, gambling, pornography, mining etc., also, the sub-fund does not invest in companies operating in any capacity in the production or sale of the controversial weapons such as chemical weapons, biological weapons, cluster weapons and landmines. For further information on the Investment Manager's ESG policy please consult <https://www.cbfounder.se/en/2015-05-28-12-26-29/ethical-guidelines.html>.

Benchmark: The portfolio is actively managed on a discretionary basis without reference to a benchmark. However, the sub-fund is managed in reference to the MSCI World Net Index for the purpose of marketing only.

Intended retail investor

This product is intended for investors who seek exposure to the growing industries of Renewable Energy, Clean Technologies, Water Management and Water Distribution but who do neither have the ability nor the expertise to make any direct investments in the underlying equities or UCIs. This product is offered to institutional and retail investors who is seeking an investment horizon of a minimum of 5 years.

Other information

Depositary: Skandinaviska Enskilda Banken. AB (publ) – Luxembourg Branch

Dividend income: This class is a capitalisation class meaning that income is reinvested.

Conversion right: The investor has the right to convert his investment in units in one sub-fund for units in the same sub-fund or in another sub-fund. The investor can obtain information about how to convert in the prospectus of the fund.

Segregation: The assets and liabilities of a sub-fund are segregated pursuant to the law so that the commitments and liabilities of one sub-fund do not affect the other sub-funds.

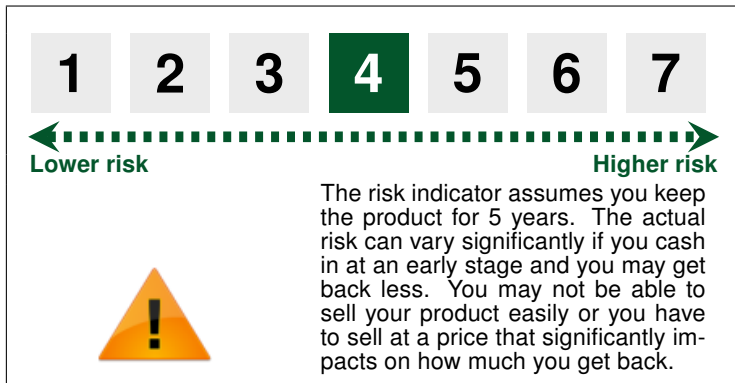
Additional information: Additional information about the fund, copies of its prospectus, the latest annual and semi-annual report and the latest prices of units may be obtained free of charge from the management company or on www.fundrock.com/funds/. The prospectus and the periodic reports are prepared for the entire fund and are available in English. The management company may inform you about other languages in which these documents are available.

This sub-fund was launched in 2008 and this unit class in 2018.

The reference currency of the sub-fund is expressed in EUR. The currency of the unit class is expressed in SEK. For this unit class, the foreign-exchange risk of the unit currency is not hedged against the sub-fund's reference currency.

What are the risks and what could I get in return?

Risk indicator



The summary risk indicator is a guide to the level of risk of this product compared to other products. It shows how likely it is that the product will lose money because of movements in the markets or because we are not able to pay you.

We have classified this product as 4 out of 7, which is a medium risk class.

This rates the potential losses from future performance at a medium level, and poor market conditions could impact our capacity to pay you.

Be aware of currency risk. You may receive payments in a currency that differs from your reference currency, so the final return you will get depends on the exchange rate between the two currencies. This risk is not considered in the indicator shown above.

The sub-fund is also exposed to the following materially relevant risks that are not included in the summary risk indicator: Emerging market risk, Liquidity risk, Operational risk, Sustainability risk

This product does not include any protection from future market performance so you could lose some or all of your investment.

If we are not able to pay you what is owed, you could lose your entire investment.

Performance scenarios

| Recommended holding period: 5 years Example investment: 100,000 SEK | | If you exit after 1 year | If you exit after 5 years (recommended holding period) |
|--|--|--------------------------|---|
| Scenarios | | | |
| Minimum | There is no minimum guaranteed return. You could lose some or all of your investment. | | |
| Stress | What you might get back after costs | 25,560 SEK | 26,410 SEK |
| | Average return each year | -74.4 % | -23.4 % |
| Unfavourable | What you might get back after costs | 86,340 SEK | 92,720 SEK |
| | Average return each year | -13.7 % | -1.5 % |
| Moderate | What you might get back after costs | 110,880 SEK | 171,950 SEK |
| | Average return each year | 10.9 % | 11.4 % |
| Favourable | What you might get back after costs | 140,720 SEK | 224,220 SEK |
| | Average return each year | 40.7 % | 17.5 % |

The figures shown include all the costs of the product itself, but may not include all the costs that you pay to your advisor or distributor. The figures do not take into account your personal tax situation, which may also affect how much you get back.

What you will get from this product depends on future market performance. Market developments in the future are uncertain and cannot be accurately predicted.

The unfavourable, moderate and favourable scenarios shown are illustrations using the worst, average, and best performance of the product and of a suitable benchmark over the last 10 years. Markets could develop very differently in the future.

Unfavourable scenario: This type of scenario occurred for an investment between December 2021 and December 2023.

Moderate scenario: This type of scenario occurred for an investment between August 2018 and August 2023.

Favourable scenario: This type of scenario occurred for an investment between December 2016 and December 2021, by referring to a benchmark.

The stress scenario shows what you might get back in extreme market circumstances.

What happens if FundRock Management Company S.A. is unable to pay out?

The Management Company is responsible for administration and management of the sub-fund, and does not typically hold assets of the sub-fund (assets that can be held by a depository are, in line with applicable regulations, held with a depository in its custody network). The Management Company, as the PRIIPS manufacturer has no obligation to pay out since the product design does not contemplate any such payment being made. However, investors may suffer loss if the sub-fund or the depository is unable to pay out. There is no compensation or guarantee scheme in place which may offset, all or any, of this loss.

What are the costs?

The person advising on or selling you this product may charge you other costs. If so, this person will provide you with information about these costs and how they affect your investment.

Costs over time

The tables show the amounts that are taken from your investment to cover different types of costs. These amounts depend on how much you invest, how long you hold the product and how well the product does. The amounts shown here are illustrations based on an example investment amount and different possible investment periods.

We have assumed:

- In the first year you would get back the amount that you invested (0% annual return). For the other holding period we have assumed the product performs as shown in the moderate scenario
- 100,000 SEK is invested

| | If you exit after 1 year | If you exit after 5 years |
|------------------------|--------------------------|---------------------------|
| Total costs | 1,620 SEK | 12,889 SEK |
| Annual cost impact (*) | 1.6 % | 1.6 % each year |

(*) This illustrates how costs reduce your return each year over the holding period. For example it shows that if you exit at the recommended holding period your average return per year is projected to be 13.1% before costs and 11.5% after costs.

We may share part of the costs with the person selling you the product to cover the services they provide to you. They will inform you of the amount.

Composition of costs

| One-off costs upon entry or exit | | If you exit after 1 year |
|--|---|--------------------------|
| Entry costs | We do not charge an entry fee for this product. | 0 SEK |
| Exit costs | We do not charge an exit fee for this product. | 0 SEK |
| Ongoing costs taken each year | | |
| Management fees and other administrative or operating costs | 1.6% of the value of your investment per year. This is an estimate based on actual costs over the last year. | 1,570 SEK |
| Transaction costs | 0.1% of the value of your investment per year. This is an estimate of the costs incurred when we buy and sell the underlying investments for the product. The actual amount will vary depending on how much we buy and sell. | 50 SEK |
| Incidental costs taken under specific conditions | | |
| Performance fees | There is no performance fee for this product. | 0 SEK |

The conversion of part or all of the units is free of charge.

How long should I hold it and can I take money out early?

Recommended holding period: 5 years

You should be prepared to stay invested for 5 years. However, you can redeem your investment without penalty at any time during this time, or hold the investment longer. Redemptions are possible on each full bank business day in Luxembourg. In exceptional circumstances, your right to request the redemption of your investment may be limited or suspended.

How can I complain?

Complaints about the behaviour of the person who advised you on the product or sold it to you, should be addressed directly to that person. Complaints about the product or the behaviour of the manufacturer of this product should be directed to the following address:

Postal address: FundRock Management Company S.A., 33 Rue de Gasperich, 5826 Hesperange, Luxembourg.

E-mail: FRMC_qualitycare@fundrock.com

Website: <https://www.fundrock.com/policies-and-compliance/complaints-policy/>

In all cases, the complainant must clearly indicate his/her contact details (name, address, phone number or email address) and provide a brief explanation of the claim.

Other relevant information

The prospectus, the latest version of the Key Information Document as well as the latest annual and semi-annual report, may be obtained free of charge on www.fundrock.com/funds/.

Past performance and previous performance scenarios: Historical returns for the last 5 years and previously published performance scenarios, updated on a monthly basis, are available on <https://www.yourpriips.eu/site/69490/en>.