

# Key Investor Information

This document provides you with key investor information about this fund. It is not marketing material. The information is required by law to help you understand the nature and the risks of investing in this fund. You are advised to read it so you can make an informed decision about whether to invest.



## Class 3 (SEK) Capitalisation - Performance

CARNEGIE Fonder Portfolio - CARNEGIE High Yield

Management Company: FundRock Management Company S.A.  
LU2348698684

## Objectives and investment policy

The sub-fund aims to generate a long-term capital growth by primarily investing in a diversified portfolio of interest bearing instruments (fixed income) of companies whose products or services contribute to attaining one or more of the 17 UN Sustainable Development Goals ('SDGs') mainly composed of High Yield Bonds and Floating Rate Note instruments of Nordic Corporate Bonds.

In order to achieve its objectives, the sub-fund shall invest its assets in fixed income securities, convertible bonds, fixed income related instruments, preferred shares and Payment-in-Kind (PIK) bonds of corporates having a higher credit risk and issued predominantly by companies that are domiciled or operating in the Nordic Markets (i.e. Sweden, Denmark, Norway, Finland and Iceland).

The sub-fund may invest up to 50% of its assets in listed instruments that are quoted on other regulated markets outside EU. The sub-fund may invest in Investment Grade Income instruments. The sub-fund may also invest in shares and similar instruments and/or holds company shares as a result of transactions involving securities or the conversion of convertible bonds.

The sub-fund may also invest up to 20% of its assets in Contingent Convertible Bonds (Coco's) and up to 10% of its assets in Asset-Backed Securities and Mortgage-Backed Securities (ABS' or MBS').

The sub-fund may use financial derivatives instruments (i.e. FX Spot, FX Forwards or Basis Swaps) to hedge against unfavourable Foreign Exchange, Interest Rate and Credit risks. From time to time, the sub-fund may invest a substantial portion of its portfolio in cash or cash related instruments.

The sub-fund qualifies as an Article 9 product under SFDR (Sustainable Finance Disclosure Regulation). The sub-fund's investment policy has environmental, social and governance characteristics. The Investment Manager integrates these characteristics into its investment strategy to better manage risk and generate sustainable long-term returns. To identify investments for the sub-fund, the Investment Manager uses a proprietary SDG framework that is part of the Investment Manager's model for sustainability analysis, CF THOR. For further information on CF THOR, including guidelines and methodology, please refer to this website <https://www.carnegiefonder.se/en/investment-philosophy/5-internal-analysis-cf-thor/>.

The sub-fund is actively managed and the investment objectives, strategy and marketing do not refer to a benchmark. However the sub-fund is managed in reference to a benchmark to calculate the performance fee as further detailed in the Charges section.

The currency of the share class is SEK.

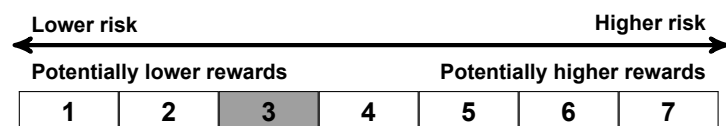
Under normal circumstances, you may sell your shares any day on which banks are open for business both in Luxembourg and Sweden.

These shares are capitalisation shares. Income and capital gains are reinvested.

### Recommendation

This sub-fund may not be appropriate for investors who plan to withdraw their money within 5 years.

## Risk and reward profile



### What does this synthetic risk and reward indicator mean?

- The shares of Class 3 (SEK) Capitalisation - Performance are classified in category 3 because the value of the share may be subject to medium variations and consequently the risk of loss and the opportunity of gain may be moderate.
- The risk category for this share class was calculated using simulated and historical data. The risk category may not be a reliable indicator of the share class's future risk profile. The risk category shown is not guaranteed and may change over time.
- The seven-category scale is complex, for example 2 is not twice as risky as 1. The gap between 1 and 2 might not be the same as the gap between 5 and 6. A category 1 sub-fund is not a risk-free investment - the risk of losing your money is small, but the chance of making gains is also limited.

### Which materially relevant risks are not adequately captured by the synthetic risk and reward indicator?

- Liquidity risk: The risk that part or parts of the fund's assets cannot be disposed of at the relevant price at a given time. The liquidity risk differs between different types of instrument. For example, the liquidity risk for corporate bonds is normally higher than for shares. If the liquidity of an instrument is low, it may result in the fund being unable to dispose of its holdings, with the result that the redemption request cannot be executed according to the normal schedule. In extraordinary circumstances, if the liquidity of the fund's holdings is so deficient that it

cannot be traded or it is not possible to value the fund's assets properly, valuation of a fund may be postponed.

- Currency risk: the sub-fund may hold some of its investments in currencies other than the sub-fund's reference currency. Thus the value of the sub-fund may rise and fall due to currency movements.
- The sub-fund may use derivatives. Due to their structure, the risk associated with these investment instruments may have a larger impact on the value of the sub-fund, than buying the underlying stock or investment instrument directly.
- Counterparty risk: the risk that a counterpart does not fulfill its obligations to the sub-fund (e.g. not paying an agreed amount or not delivering securities as agreed).
- Operational risk: the risk of loss resulting from e.g. system breakdowns, human errors or from external events.
- Credit risk: the sub-fund invests directly or indirectly in interest bearing instruments, for example bonds. If an issuer of such an instrument cannot pay interest or the nominal amount at maturity, the investment can lose some or all of its value.
- Sustainability risk: The broad ESG Goals of this sub-fund may lead the Investment Manager to invest in or exclude securities for non-financial reasons, irrespective of market opportunities in order to achieve the stated ESG Goals. The financial returns of this sub-fund may not be equivalent or surpass those of non-ESG financial products. Data constraint is a big challenge and there are limitations on the types of sustainability and ESG-related data currently provided to the market.

### How can I get more information about the risks of the sub-fund?

Additional information concerning the risks of investment is indicated in the corresponding sections of the prospectus of the fund.

## Charges

The charges you pay are used to cover the running costs of the sub-fund, including the costs of marketing and distribution of shares. These charges reduce the potential increase in value of an investment in this sub-fund.

### One-off charges taken before or after you invest

Entry charge	0.00%
Exit charge	0.00%

**This is the maximum that might be taken out of your money before it is invested and before the proceeds of your investment are paid out.**

### Charges taken from the fund over a year

Ongoing charge	0.81%
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### Charges taken from the fund under certain specific conditions

Performance fee	20% a year of any returns the fund achieves above the benchmark for these fees, the STIBOR 90 days + 1.5%. Performance fee invoiced for the share class for the most recent business year: 0.15%.
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The entry and exit charges shown correspond to a maximum percentage which might be deducted from your capital invested into the sub-fund. In some cases you might pay less. You may contact your financial advisor or intermediary to be informed on the actual entry and exit charges.

The conversion of some or all of the shares into shares of another sub-fund

or another share class is free of charge.

The ongoing charges figure shown here is an estimate of the charges as this share class has not existed for an entire year; consequently, there is insufficient data available. The fund's annual report for each financial year will include detail on the exact charges incurred.

The figure of the ongoing charges excludes:

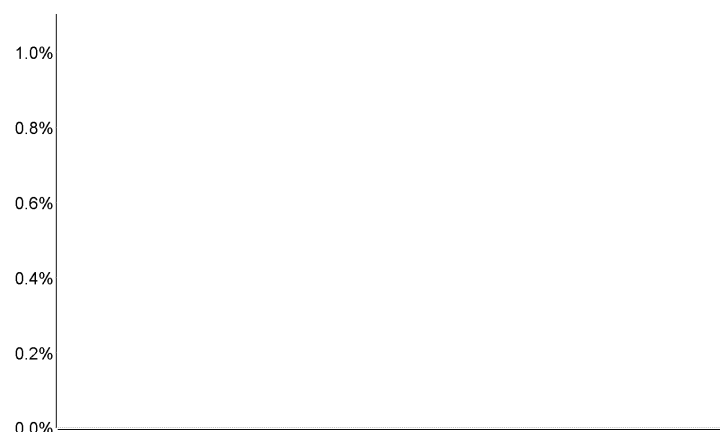
- Performance fee
- Securities transaction charges, except for the charges related to the purchase and the sale of target funds.

The accrued performance fee will be crystallised over the financial year and paid to the Investment Manager annually in arrears starting from 31 December 2022.

For further information concerning charges, please consult the heading "Expenses" of the fund's prospectus.

Additional information concerning the performance fee is also available in the prospectus.

## Past performance



There is insufficient data to produce a useful indication of past performance for the share class.

Past performance is not a reliable indicator of future results.

This sub-fund was launched in 2021 and the share class in 2021.

## Practical information

### Depository

Skandinaviska Enskilda Banken. AB (publ) – Luxembourg Branch

### Additional information and availability of the prices

Additional information about the fund, copies of its prospectus, its latest annual and semi-annual report and the latest prices of shares of CARNEGIE Fonder Portfolio - CARNEGIE High Yield may be obtained free of charge from the registered office of the Management Company, the fund's depository, the fund's distributors or online at <https://fundinfo.fundrock.com/CarnegieFP/>. A paper copy of the detailed and up-to-date remuneration policy of the Management Company, including a description of how remuneration and benefits are calculated, the identity of persons responsible for awarding the remuneration and benefits, is available free of charge at its registered office and on the website [www.fundrock.com](http://www.fundrock.com), under section "Investor Information". The prospectus, the latest annual and semi-annual report of the fund are available in English. The Management Company may inform you about other languages in which these documents are available.

### Liability

FundRock Management Company S.A. may be held liable only on the basis of any statement contained in this document that is misleading, inaccurate or inconsistent with the relevant parts of the prospectus for the fund.

### Taxation

The fund is subject to Luxembourg tax legislation. Your fiscal residence might have an impact on your personal tax position.

### Specific information

The Management Company has delegated the Investment Management to Carnegie Fonder AB.

The sub-fund CARNEGIE Fonder Portfolio - CARNEGIE High Yield may also issue other share classes.

Information about other share classes that may be marketed in your country is available at the Management Company.

This document describes a sub-fund and share class of CARNEGIE Fonder Portfolio. The prospectus and financial reports are prepared for the entire CARNEGIE Fonder Portfolio.

You have the right to convert your investment from shares in one sub-fund into shares of the same sub-fund or of another sub-fund. You can obtain information about how to subscribe, redeem and convert in the prospectus of the fund.

The assets and liabilities of each sub-fund of CARNEGIE Fonder Portfolio are segregated by law and with that the assets of the sub-fund will not be used to pay liabilities of other sub-funds of CARNEGIE Fonder Portfolio.

**Authorisation:** This fund is authorised in Luxembourg and regulated by the Commission de Surveillance du Secteur Financier.

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**Publication:** This key investor information is accurate as at 15.06.2022.