

# Key Investor Information

This document provides you with key investor information about this fund. It is not marketing material. The information is required by law to help you understand the nature and the risks of investing in this fund. You are advised to read it so you can make an informed decision about whether to invest.



## Class 3 (NOK) capitalisation, hedged

CARNEGIE Fonder Portfolio - CARNEGIE Strategy Fund (feeder fund)

Management Company: FundRock Management Company S.A.  
LU1521756715

## Objectives and investment policy

The sub-fund's investment objective is to invest as a Feeder Fund at least 85% in Carnegie Strategiefond (the "Master") (SE0000429813), a UCITS fund registered with the Swedish Act on Investment Funds open to private pension savings pursuant to the Swedish Individual Pension Savings Act.

Therefore the investment policy of the sub-fund shall be read in conjunction with the prospectus of the Master, the objectives and investment policy being the follow: The investment objective is to invest its assets in transferable securities, money market instruments, fund units and accounts with credit institutions. The fund's assets must primarily be invested in Nordic or Nordic-related financial instruments. The fund's assets may also to a limited extent be invested in interest-bearing financial instruments with exposure outside the Nordic region. The Master is actively managed and does not have a benchmark index. Financial instruments are selected based upon individual assessments. The objective of the fund is to provide a maximum long-term return given the fund's level of risk.

The Master may invest a maximum of 10% of its value in fund units. The Master's assets may also be invested in transferable securities and money market instruments, up to a maximum of 10% of the value of its assets.

The Master may invest in derivatives. Derivatives may be used to improve the efficiency of the management and thereby increase the return and generate leverage. The Master may invest in OTC derivatives. The Master may make use of currency derivatives to partly or entirely hedge its holdings. The Master may enter into agreements regarding securities loans.

The sub-fund may invest a substantial portion of its portfolio in cash or cash related instruments at any time.

The sub-fund qualifies as an Article 8 product under SFDR (Sustainable Finance Disclosure Regulation) since Master's investment Policy promotes environment, social, and governance characteristics ("ESG Goals"). The Investment Manager integrates these characteristics into the Master's investment strategy to better manage risk and generate sustainable long-term returns. Further disclosures describe the specific risks of investing in this sub-fund and what investment strategies are utilized by the Investment Manager to promote the sustainability characteristics as outlined in the prospectus or can be found on <https://www.carnegiefonder.se/>.

The sub-fund is actively managed without reference to a benchmark.

The reference currency of the sub-fund is SEK.  
The currency of the share class is NOK.

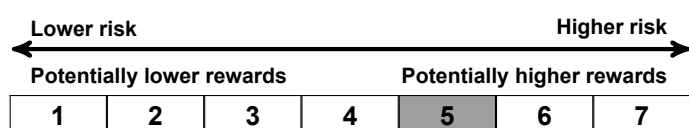
Under normal circumstances, you may sell your shares any day on which banks are open for business both in Luxembourg and Sweden.

These shares are capitalisation shares. Income and capital gains are reinvested.

### Recommendation

This sub-fund may not be appropriate for investors who plan to withdraw their money within 5 years.

## Risk and reward profile



### What does this synthetic risk and reward indicator mean?

- The shares of Class 3 (NOK) capitalisation, hedged are classified in category 5 because the value of the share may be subject to high variations and consequently the risk of loss and the opportunity of gain may be high.
- The returns offered by the sub-fund are similar to the returns of the Master but will not be identical due to the delays incurred by the sub-fund's investment process in the Master and the fees and expenses incurred by the sub-fund.
- The risk category for this share class was calculated using simulated historical data. The risk category may not be a reliable indicator of the share class's future risk profile. The risk category shown is not guaranteed and may change over time.
- The seven-category scale is complex, for example 2 is not twice as risky as 1. The gap between 1 and 2 might not be the same as the gap between 5 and 6. A category 1 sub-fund is not a risk-free investment - the risk of losing your money is small, but the chance of making gains is also limited.

### Which materially relevant risks are not adequately captured by the synthetic risk and reward indicator?

- Liquidity risk: low liquidity might result in that it would be difficult or impossible to buy or sell an investment instrument in a timely manner and that the price could be lower or higher than expected.

- Currency risk: the sub-fund may hold some of its investments in currencies other than the sub-fund's reference currency. Thus the value of the sub-fund may rise and fall due to currency movements.
- The sub-fund may use derivatives. Due to their structure, the risk associated with these investment instruments may have a larger impact on the value of the sub-fund, than buying the underlying stock or investment instrument directly.
- Counterparty risk: the risk that a counterpart does not fulfill its obligations to the sub-fund (e.g. not paying an agreed amount or not delivering securities as agreed).
- Operational risk: the risk of loss resulting from e.g. system breakdowns, human errors or from external events.
- Credit risk: the sub-fund invests directly or indirectly in interest bearing instruments, for example bonds. If an issuer of such an instrument cannot pay interest or the nominal amount at maturity, the investment can lose some or all of its value.
- The country focus strategy employed by this Fund may lead to higher risk and volatility than a more diversified approach.
- Sustainability risk: The broad ESG Goals of this sub-fund may lead the Investment Manager to invest in or exclude securities for non-financial reasons, irrespective of market opportunities in order to achieve the stated ESG Goals. The financial returns of this sub-fund may not be equivalent or surpass those of non-ESG financial products. Data constraint is a big challenge and there are limitations on the types of sustainability and ESG-related data currently provided to the market.

### How can I get more information about the risks of the sub-fund?

Additional information concerning the risks of investment is indicated in the corresponding sections of the prospectus of the fund.

## Charges

The charges you pay are used to cover the running costs of the sub-fund, including the costs of marketing and distribution of shares, and the correspondent costs of the investment in the Master. These charges reduce the potential increase in value of an investment in this sub-fund.

### One-off charges taken before or after you invest

Entry charge	0.00%
Exit charge	0.00%

This is the maximum that might be taken out of your money before it is invested and before the proceeds of your investment are paid out.

### Charges taken from the fund over a year

Ongoing charge	1.44%
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### Charges taken from the fund under certain specific conditions

Performance fee	None
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The entry and exit charges shown correspond to a maximum percentage which might be deducted from your capital invested into the sub-fund. In some cases you might pay less. You may contact your financial advisor or intermediary to be informed on the actual entry and exit charges.

The conversion of some or all of the shares into shares of another sub-fund or another share class is free of charge.

The ongoing charges relate to the annual charges; they were calculated on 31.12.2021. The ongoing charges may vary from year to year. The ongoing charges figure shown here combines costs of both the sub-fund and the Master.

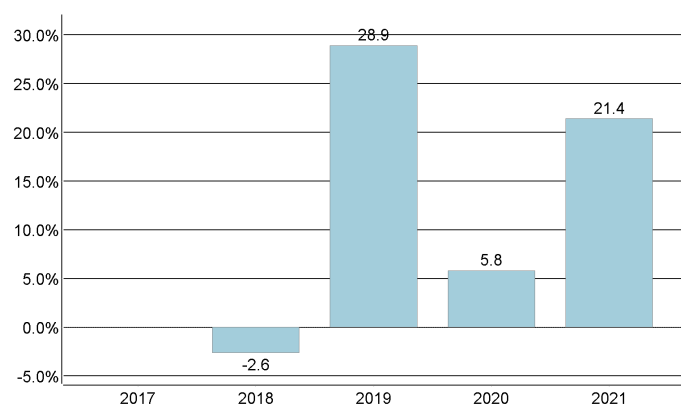
The figure of the ongoing charges excludes:

- Securities transaction charges, except for the charges related to the purchase and the sale of target funds.

For further information concerning charges, please consult the heading "Expenses" of the fund's prospectus.

For more information about charges, please see charges paragraph of the prospectus of the sub-fund and/or Master Fund, which is available at: [www.carnegiefonder.se](http://www.carnegiefonder.se).

## Past performance



All charges and fees, except for the entry and exit charges, were taken into account.

The past performance is calculated in NOK.

Past performance is not a reliable indicator of future results.

This sub-fund was launched in 1990 as a stand-alone Fund and was converted into a Feeder Fund from 02.11.2017. The share class was launched in 2017.

## Practical information

### Depository

Skandinaviska Enskilda Banken. AB (publ) – Luxembourg Branch

### Additional information and availability of the prices

Additional information about the fund, copies of its prospectus, its latest annual and semi-annual report and the latest prices of shares of CARNEGIE Fonder Portfolio - CARNEGIE Strategy Fund (feeder fund) may be obtained free of charge from the registered office of the Management Company, the fund's depository, the fund's distributors or online at <https://fundinfo.fundrock.com/CarnegieFP/>. A paper copy of the detailed and up-to-date remuneration policy of the Management Company, including a description of how remuneration and benefits are calculated, the identity of persons responsible for awarding the remuneration and benefits, is available free of charge at its registered office and on the website [www.fundrock.com](http://www.fundrock.com), under section "Investor Information".

The prospectus, the latest annual and semi-annual report of the fund are available in English. The Management Company may inform you about other languages in which these documents are available.

Further information about the Master and the sub-fund (KIID of the Master, prospectus, periodical reports) are available upon request at [www.carnegiefonder.se](http://www.carnegiefonder.se).

### Liability

FundRock Management Company S.A. may be held liable only on the basis of any statement contained in this document that is misleading, inaccurate or inconsistent with the relevant parts of the prospectus for

the fund.

### Taxation

The fund is subject to Luxembourg tax legislation. Your fiscal residence might have an impact on your personal tax position.

The Master is established in Sweden. This may affect the sub-fund's tax treatment.

### Specific information

The Management Company has delegated the Investment Management to Carnegie Fonder AB.

The sub-fund CARNEGIE Fonder Portfolio - CARNEGIE Strategy Fund (feeder fund) may also issue other share classes.

Information about other share classes that may be marketed in your country is available at the Management Company.

This document describes a sub-fund and share class of CARNEGIE Fonder Portfolio. The prospectus and financial reports are prepared for the entire CARNEGIE Fonder Portfolio.

You have the right to convert your investment from shares in one sub-fund into shares of the same sub-fund or of another sub-fund. You can obtain information about how to subscribe, redeem and convert in the prospectus of the fund.

The assets and liabilities of each sub-fund of CARNEGIE Fonder Portfolio are segregated by law and with that the assets of the sub-fund will not be used to pay liabilities of other sub-funds of CARNEGIE Fonder Portfolio.

**Authorisation:** This fund is authorised in Luxembourg and regulated by the Commission de Surveillance du Secteur Financier.

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**Publication:** This key investor information is accurate as at 01.02.2022.