

# Key Investor Information

This document provides you with key investor information about this fund. It is not marketing material. The information is required by law to help you understand the nature and the risks of investing in this fund. You are advised to read it so you can make an informed decision about whether to invest.



## Class 3 (NOK) capitalisation, hedged

CARNEGIE Fonder Portfolio - CARNEGIE Total Plus

Management Company: FundRock Management Company S.A.  
LU1923165291

## Objectives and investment policy

The sub-fund aims to generate a long-term capital growth by investing in a selection of other funds, which in turn invest in company shares and/or interest bearing instruments (fixed income), or in alternative funds investing in financial instruments. The targeted assets are other funds investing predominantly in the Nordic markets but might also hold assets in funds that are investing in other regions of the world, including in emerging markets.

The sub-fund invests in different types of other funds such as UCITS, UCI, exchange traded funds (ETFs) or alternative investment funds or Linked Investment Funds.

In pursuing this investment objective, the sub-fund follows a value investing strategy aimed at identifying funds investing in equities that are believed to be either undervalued or mispriced.

The sub-fund also invests its assets in fixed-income funds which are composed of high-yield corporate, money market instrument, investment grade bond funds, covered bonds and convertible.

As a general guideline and depending on the market conditions, the target asset allocation of the sub-fund is as follows:

- (i) between 60% and 100% of the assets invested in equity funds
- (ii) between 0% and 40% of the assets invested in fixed income funds
- (iii) up to 60% of the assets invested in alternative investment funds
- (iv) up to 50% of the assets invested in balanced funds

The sub-fund uses financial derivatives such as futures and options to

achieve its investment objective or to reduce risks.

The sub-fund may from time to time invest a substantial portion of its portfolio in cash or cash related instruments.

The sub-fund qualifies as an Article 8 product under SFDR (Sustainable Finance Disclosure Regulation) since its investment policy promotes environment, social, and governance characteristics ("ESG Goals"). The Investment Manager integrates these characteristics into its investment strategy to better manage risk and generate sustainable long-term returns. Further disclosures that describes the specific risks of investing in this sub-fund and investment strategies that are utilized by the Investment Manager to promote the sustainability characteristics are outlined in the prospectus or can be found on <https://www.carnegiefonder.se/>.

The sub-fund is actively managed without reference to a benchmark.

The reference currency of the sub-fund is SEK.

The currency of the share class is NOK.

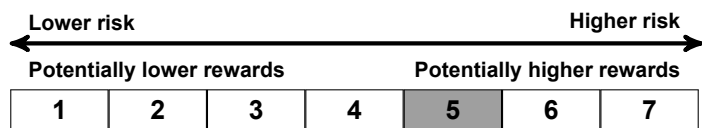
Under normal circumstances, you may sell your shares any day on which banks are open for business both in Luxembourg and Sweden.

These shares are capitalisation shares. Income and capital gains are reinvested.

### Recommendation

This sub-fund may not be appropriate for investors who plan to withdraw their money within 5 years.

## Risk and reward profile



### What does this synthetic risk and reward indicator mean?

- The shares of Class 3 (NOK) capitalisation, hedged are classified in category 5 because the value of the share may be subject to high variations and consequently the risk of loss and the opportunity of gain may be high.
- The risk category for this share class was calculated using simulated historical data. The risk category may not be a reliable indicator of the share class's future risk profile. The risk category shown is not guaranteed and may change over time.
- The seven-category scale is complex, for example 2 is not twice as risky as 1. The gap between 1 and 2 might not be the same as the gap between 5 and 6. A category 1 sub-fund is not a risk-free investment - the risk of losing your money is small, but the chance of making gains is also limited.

### Which materially relevant risks are not adequately captured by the synthetic risk and reward indicator?

- Liquidity risk: low liquidity might result in that it would be difficult or impossible to buy or sell an investment instrument in a timely manner and that the price could be lower or higher than expected.

- The sub-fund may use derivatives. Due to their structure, the risk associated with these investment instruments may have a larger impact on the value of the sub-fund, than buying the underlying stock or investment instrument directly.

- Counterparty risk: the risk that a counterpart does not fulfill its obligations to the sub-fund (e.g. not paying an agreed amount or not delivering securities as agreed).

- Operational risk: the risk of loss resulting from e.g. system breakdowns, human errors or from external events.

- Emerging market risk: the sub-fund may be exposed to risk of countries and markets that have less developed political, economic and legal systems.

- Sustainability risk: The broad ESG Goals of this sub-fund may lead the Investment Manager to invest in or exclude securities for non-financial reasons, irrespective of market opportunities in order to achieve the stated ESG Goals. The financial returns of this sub-fund may not be equivalent or surpass those of non-ESG financial products. Data constraint is a big challenge and there are limitations on the types of sustainability and ESG-related data currently provided to the market.

### How can I get more information about the risks of the sub-fund?

Additional information concerning the risks of investment is indicated in the corresponding sections of the prospectus of the fund.

## Charges

The charges you pay are used to cover the running costs of the sub-fund, including the costs of marketing and distribution of shares. These charges reduce the potential increase in value of an investment in this sub-fund.

### One-off charges taken before or after you invest

Entry charge	0.00%
Exit charge	0.00%

This is the maximum that might be taken out of your money before it is invested and before the proceeds of your investment are paid out.

### Charges taken from the fund over a year

Ongoing charge	1.85%
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### Charges taken from the fund under certain specific conditions

Performance fee	None
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The entry and exit charges shown correspond to a maximum percentage which might be deducted from your capital invested into the sub-fund. In some cases you might pay less. You may contact your financial advisor or

intermediary to be informed on the actual entry and exit charges.

The conversion of some or all of the shares into shares of another sub-fund or another share class is free of charge.

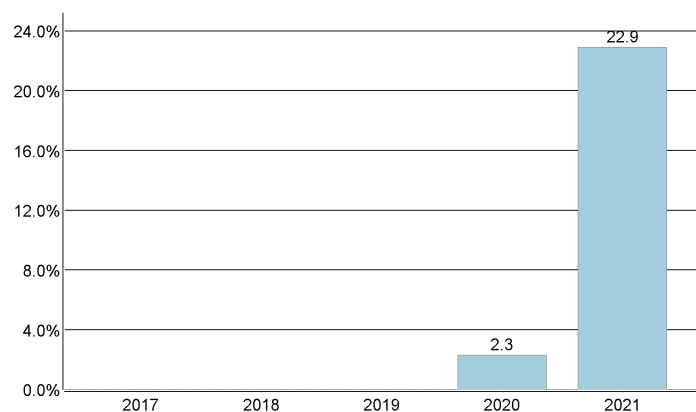
The ongoing charges relate to the annual charges; they were calculated on 31.12.2021. The ongoing charges may vary from year to year.

The figure of the ongoing charges excludes:

- Securities transaction charges, except for the charges related to the purchase and the sale of target funds.

For further information concerning charges, please consult the heading "Expenses" of the fund's prospectus.

## Past performance



All charges and fees, except for the entry and exit charges, were taken into account.

The past performance is calculated in NOK.

Past performance is not a reliable indicator of future results.

This sub-fund was launched in 2019 and the share class in 2019.

## Practical information

### Depository

Skandinaviska Enskilda Banken. AB (publ) – Luxembourg Branch

### Additional information and availability of the prices

Additional information about the fund, copies of its prospectus, its latest annual and semi-annual report and the latest prices of shares of CARNEGIE Fonder Portfolio - CARNEGIE Total Plus may be obtained free of charge from the registered office of the Management Company, the fund's depository, the fund's distributors or online at <https://fundinfo.fundrock.com/CarnegieFP/>. A paper copy of the detailed and up-to-date remuneration policy of the Management Company, including a description of how remuneration and benefits are calculated, the identity of persons responsible for awarding the remuneration and benefits, is available free of charge at its registered office and on the website [www.fundrock.com](http://www.fundrock.com), under section "Investor Information".

The prospectus, the latest annual and semi-annual report of the fund are available in English. The Management Company may inform you about other languages in which these documents are available.

### Liability

FundRock Management Company S.A. may be held liable only on the basis of any statement contained in this document that is misleading, inaccurate or inconsistent with the relevant parts of the prospectus for the fund.

### Taxation

The fund is subject to Luxembourg tax legislation. Your fiscal residence might have an impact on your personal tax position.

### Specific information

The Management Company has delegated the Investment Management to Carnegie Fonder AB.

The sub-fund CARNEGIE Fonder Portfolio - CARNEGIE Total Plus may also issue other share classes.

Information about other share classes that may be marketed in your country is available at the Management Company.

This document describes a sub-fund and share class of CARNEGIE Fonder Portfolio. The prospectus and financial reports are prepared for the entire CARNEGIE Fonder Portfolio.

You have the right to convert your investment from shares in one sub-fund into shares of the same sub-fund or of another sub-fund. You can obtain information about how to subscribe, redeem and convert in the prospectus of the fund.

The assets and liabilities of each sub-fund of CARNEGIE Fonder Portfolio are segregated by law and with that the assets of the sub-fund will not be used to pay liabilities of other sub-funds of CARNEGIE Fonder Portfolio.

**Authorisation:** This fund is authorised in Luxembourg and regulated by the Commission de Surveillance du Secteur Financier.

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**Publication:** This key investor information is accurate as at 01.02.2022.