

Key Information Document

Purpose

This document provides you with key information about this investment product. It is not marketing material. The information is required by law to help you understand the nature, risks, costs, potential gains and losses of this product and to help you compare it with other products.

Product

Case SICAV - Case Corporate Bond

a sub-fund of Case SICAV

class RC (H-EUR) - LU1212732504

This product is authorised in Luxembourg.

Manufacturer / Management company

Name: FundRock Management Company S.A.

Contact details: 33, rue de Gasperich, L-5826 Hesperange, Luxembourg
www.fundrock.com/funds/ - Call +352 27 11 13 10 for more information.

Competent Authority: The Commission de Surveillance du Secteur Financier is responsible for supervising the manufacturer in relation to this Key Information Document.

Date of production 31/01/2024

What is this product?

Type

Investment Company (SICAV), Luxembourg

Term

This sub-fund has no maturity date. However, the board of directors may decide to close the sub-fund under certain circumstances.

Objectives

The sub-fund aims to generate consistent returns through investments in fixed income or fixed income related instruments. In order to achieve its objective, the sub-fund invests at least two third of its portfolio in fixed income or fixed income related instruments or in instruments issued by governments and their agencies, state and municipal entities, banks and companies that are domiciled or active in Nordics (Sweden, Finland, Norway, Denmark and Iceland).

The sub-fund may invest in derivatives, complex investment instruments, to achieve the sub-fund's investment objective or to mitigate risks. The sub-fund may hold short position through the use of derivatives.

The sub-fund will not invest more than 10% of its net assets in units/shares of other UCITS or UCIs (undertakings for collective investments).

The sub-fund qualifies as an Article 8 product under SFDR (Sustainable Finance Disclosure Regulation) since its investment strategy contains broad environmental, social, and governance criteria ("ESG Goals").

The sub-fund aims to take environmental considerations and to ensure that the company does not act in any area included in Negative Screening (as outlined in the Prospectus). The Investment Manager integrates these aims into the sub-fund's investment strategy to better manage risk, generate sustainable long-term returns, and promote environmental or social goals. The sub-fund focuses on portfolio companies not active in any area that the sub-fund includes in its negative screening.

For further information on the Investment Manager's ESG policy, investment strategies and disclosures that describe the specific risks of investing in this sub-fund please consult <https://www.casefonder.se/om-oss/ansvarfulla-investeringar>.

Benchmark: The portfolio is actively managed on a discretionary basis

without reference to a benchmark. However, the sub-fund is managed in reference to the OMRX T-Bill Index for the purpose of the performance fee calculation, as detailed further below.

Intended retail investor

This product may not be appropriate for investors who plan to withdraw their money within 3 years. This product is suited for risk-conscious institutional and retail investors, who wish to have exposure to a flexible and diversified fixed income portfolio.

Other information

Depositary: Skandinaviska Enskilda Banken. AB (publ) – Luxembourg Branch

Dividend income: This class is a capitalisation class meaning that income is reinvested.

Conversion right: The investor has the right to convert his investment in units in one sub-fund for units in the same sub-fund or in another sub-fund. The investor can obtain information about how to convert in the prospectus of the fund.

Segregation: The assets and liabilities of a sub-fund are segregated pursuant to the law so that the commitments and liabilities of one sub-fund do not affect the other sub-funds.

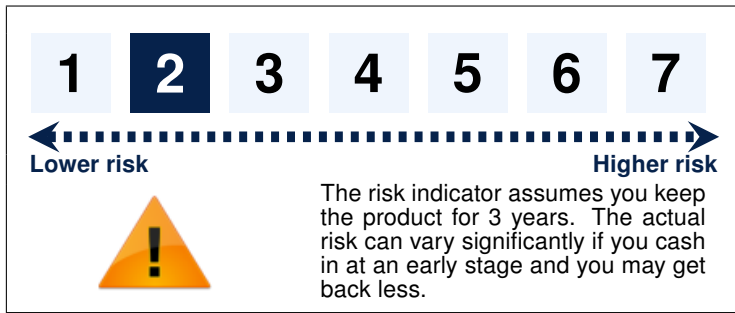
Additional information: Additional information about the fund, copies of its prospectus, the latest annual and semi-annual report and the latest prices of units may be obtained free of charge from the management company or on www.fundrock.com/funds/. The prospectus and the periodic reports are prepared for the entire fund and are available in English. The management company may inform you about other languages in which these documents are available.

This sub-fund was launched in 2010 and this unit class in 2022.

The reference currency of the sub-fund is expressed in SEK. The currency of the unit class is expressed in EUR. For this unit class, the foreign-exchange risk of the unit currency is systematically hedged against the sub-fund's reference currency.

What are the risks and what could I get in return?

Risk indicator



The summary risk indicator is a guide to the level of risk of this product compared to other products. It shows how likely it is that the product will lose money because of movements in the markets or because we are not able to pay you.

We have classified this product as 2 out of 7, which is a low risk

Performance scenarios

Recommended holding period: 3 years

Example investment: 10,000 EUR

		If you exit after 1 year	If you exit after 3 years (recommended holding period)
Scenarios			
Minimum	There is no minimum guaranteed return. You could lose some or all of your investment.		
Stress	What you might get back after costs	7,470 EUR	7,940 EUR
	Average return each year	-25.3 %	-7.4 %
Unfavourable	What you might get back after costs	9,060 EUR	9,270 EUR
	Average return each year	-9.4 %	-2.5 %
Moderate	What you might get back after costs	10,090 EUR	10,390 EUR
	Average return each year	0.8 %	1.3 %
Favourable	What you might get back after costs	11,390 EUR	11,540 EUR
	Average return each year	13.9 %	4.9 %

The figures shown include all the costs of the product itself, but may not include all the costs that you pay to your advisor or distributor. The figures do not take into account your personal tax situation, which may also affect how much you get back.

What you will get from this product depends on future market performance. Market developments in the future are uncertain and cannot be accurately predicted.

The unfavourable, moderate and favourable scenarios shown are illustrations using the worst, average, and best performance of the product over the last 10 years. Markets could develop very differently in the future.

Unfavourable scenario: This type of scenario occurred for an investment between March 2017 and March 2020, by referring to a reference class.

class.

This rates the potential losses from future performance at a low level, and poor market conditions are very unlikely to impact our capacity to pay you.

Be aware of currency risk. You may receive payments in a currency that differs from your reference currency, so the final return you will get depends on the exchange rate between the two currencies. This risk is not considered in the indicator shown above.

The sub-fund is also exposed to the following materially relevant risks that are not included in the summary risk indicator: Operational Risk, Derivatives Risk, Counterparty Risk.

This product does not include any protection from future market performance so you could lose some or all of your investment.

If we are not able to pay you what is owed, you could lose your entire investment.

Moderate scenario: This type of scenario occurred for an investment between February 2015 and February 2018, by referring to a reference class.

Favourable scenario: This type of scenario occurred for an investment between March 2020 and March 2023, by referring to a reference class.

The stress scenario shows what you might get back in extreme market circumstances.

What happens if FundRock Management Company S.A. is unable to pay out?

The Management Company is responsible for administration and management of the sub-fund, and does not typically hold assets of the sub-fund (assets that can be held by a depositary are, in line with applicable regulations, held with a depositary in its custody network). The Management Company, as the PRIIPS manufacturer has no obligation to pay out since the product design does not contemplate any such payment being made. However, investors may suffer loss if the sub-fund or the depositary is unable to pay out. There is no compensation or guarantee scheme in place which may offset, all or any, of this loss.

What are the costs?

The person advising on or selling you this product may charge you other costs. If so, this person will provide you with information about these costs and how they affect your investment.

Costs over time

The tables show the amounts that are taken from your investment to cover different types of costs. These amounts depend on how much you invest, how long you hold the product and how well the product does. The amounts shown here are illustrations based on an example investment amount and different possible investment periods.

We have assumed:

- In the first year you would get back the amount that you invested (0% annual return). For the other holding period we have assumed the product performs as shown in the moderate scenario
- 10,000 EUR is invested

	If you exit after 1 year	If you exit after 3 years
Total costs	127 EUR	396 EUR
Annual cost impact (*)	1.3 %	1.3 % each year

(*) This illustrates how costs reduce your return each year over the holding period. For example it shows that if you exit at the recommended holding period your average return per year is projected to be 2.6% before costs and 1.3% after costs.

We may share part of the costs with the person selling you the product to cover the services they provide to you. They will inform you of the amount.

Composition of costs

One-off costs upon entry or exit		If you exit after 1 year
Entry costs	We do not charge an entry fee for this product.	0 EUR
Exit costs	We do not charge an exit fee for this product.	0 EUR
Ongoing costs taken each year		
Management fees and other administrative or operating costs	0.9% of the value of your investment per year. This is an estimate based on actual costs over the last year.	93 EUR
Transaction costs	0.3% of the value of your investment per year. This is an estimate of the costs incurred when we buy and sell the underlying investments for the product. The actual amount will vary depending on how much we buy and sell.	34 EUR
Incidental costs taken under specific conditions		
Performance fees	20% a year of any returns the sub-fund achieves above the hurdle rate based on OMRX T-Bill Index with high water mark. Performance fee may be payable even where the investment performance is negative in the relevant calculation period. The actual amount will vary depending on how well your investment performs. The aggregated cost estimation above includes the average over the last 5 years.	0 EUR

The conversion of part or all of the units is free of charge.

How long should I hold it and can I take money out early?

Recommended holding period: 3 years

You should be prepared to stay invested for 3 years. However, you can redeem your investment without penalty at any time during this time, or hold the investment longer. Redemptions are possible on each full bank business day in Luxembourg. In exceptional circumstances, your right to request the redemption of your investment may be limited or suspended.

How can I complain?

Complaints about the behaviour of the person who advised you on the product or sold it to you, should be addressed directly to that person. Complaints about the product or the behaviour of the manufacturer of this product should be directed to the following address:
Postal address: FundRock Management Company S.A., 33 Rue de Gasperich, 5826 Hesperange, Luxembourg.
E-mail: FRMC_qualitycare@fundrock.com
Website: <https://www.fundrock.com/policies-and-compliance/complaints-policy/>
In all cases, the complainant must clearly indicate his/her contact details (name, address, phone number or email address) and provide a brief explanation of the claim.

Other relevant information

The prospectus, the latest version of the Key Information Document as well as the latest annual and semi-annual report, may be obtained free of charge on www.fundrock.com/funds/.

Past performance and previous performance scenarios: Historical returns are not yet available. Previously published performance scenarios, updated on a monthly basis, are available on <https://www.yourprips.eu/site/56181/en>.