

Key Information Document

PURPOSE

This document provides you with key information about this investment product (the “Product”). It is not marketing material. The information is required by law to help you understand the nature, risks, costs, potential gains and losses of this Product and to help you compare it with other products.

PRODUCT

Share class A (EUR) – Celsius Investment Fund SICAV – ESG Emerging Markets Fund
FundRock Management Company S.A. is the management company of the Fund (the “Management Company”) and is part of the Apex Group of companies.

ISIN: LU0682114920

<https://www.fundrock.com>

Call +352 27 11 13 10 for more information.

Commission de Surveillance du Secteur Financier (CSSF) is responsible for supervising FundRock Management Company S.A. in relation to this Key Information Document. This Product is authorised in Luxembourg. FundRock Management Company S.A. is authorised in Luxembourg and regulated by the Commission de Surveillance du Secteur Financier (CSSF).

Date of document: 01 January 2023

WHAT IS THIS PRODUCT?

Type: The Product is a share class of ESG Emerging Markets Fund (the “Fund”), a sub-fund of Celsius Investment Funds SICAV (the “Company”), that qualifies as an undertaking for collective investment in transferable Securities (“UCITS”) under article 1(2) of Directive 2009/65/EC.

Product Term: This Product has no maturity date but has a recommended minimum holding period of 5 years. Investors can submit a request to sell their holdings of the Product on any business day. Under certain circumstances, the Board of Directors may decide to compulsorily redeem all the shares in the Product.

Objectives: The Fund’s objective is to achieve long-term capital growth by investing in a portfolio of shares and other equity-type securities in companies in emerging markets and that meet certain Environmental, Social and Governance (ESG) investment criteria.

Securities invested in must be those of a company (or a group of companies) that is either incorporated in an emerging market country, that has their main operations in emerging market countries, or for which emerging markets constitute a major source of revenues. The securities are purchased in the local currency of the relevant emerging market.

The investment portfolio of the Fund is determined by the investment manager (Barclays Bank PLC), but this determination is based on allocation advice provided periodically by ABN AMRO Bank NV in accordance with their proprietary ESG investment methodology. This methodology assesses the impact on society of a company that might be invested in and, in summary, involves both: (i) the exclusion of companies that manufacture certain products, have exposure to certain activities or are involved in practices that are deemed controversial, and (ii) a rating process to rank the companies that have not already been excluded against ‘Environment’, ‘Society, and ‘Governance’ themes.

The Fund invests in securities directly, but may also make indirect investments through financial contracts known as derivatives, where such contracts are linked to the value of shares of companies. The Fund may also hold cash denominated in local currencies, cash equivalents, exchange traded notes and certificates, and other collective investment schemes. Derivatives may also be used to hedge against risks, including risks related to currency and interest rates. Any income received by the Fund will be reinvested, and the Fund will not pay out any dividends in respect of the Product (or any other class of shares).

A Fund’s assets can be impacted by inflation which can be sudden and unpredictable. Inflation can erode purchasing power which means that it may cost a Fund more to buy the same assets it has previously bought, or that the assets it already holds will be worth less than anticipated. This means that the “real return” of a Fund (its performance after inflation has been factored in) may not be as high as anticipated and the value of the investor’s holding in a Fund may also be adversely impacted.

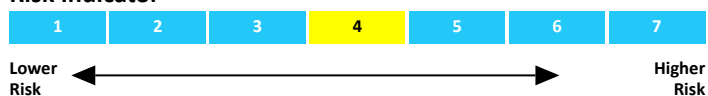
Intended Retail Investor: The Product may be appropriate for an investor seeking long-term capital appreciation and who is prepared to accept some degree of volatility. The Product is not capital protected therefore, an investor should understand and be willing to accept the risk that they may lose some or all of their investment. Investors should either have experience in investing in products with these characteristics or who have knowledge and understanding of the specific risks highlighted in the offering documentation and/or basic information provided at the point of sale, such that they are able to make an informed investment decision regarding the Product. The Fund Prospectus and periodic reports are prepared for the entire Company.

Further information about the Product and a copy of the Fund Prospectus and the annual and semi-annual financial statements can be obtained free of charge, in English, at www.fundrock.com. Information on past performance and other practical information, including the latest net asset value, is available free of charge, in English. Retail investors can request this from your Distributor. Qualified investors can obtain this, from the website of the Fund’s investment manager investmentmanagers.barclays.

The Depositary for the Fund is Northern Trust Global Services SE.

WHAT ARE THE RISKS & WHAT COULD I GET IN RETURN?

Risk Indicator



The risk indicator assumes you keep the Product for the minimum recommended holding period of five (5) years. The actual risk can vary significantly if you cash in at an early stage and you may get back less.

You may not be able to sell your product easily or may have to sell at a price which significantly impacts on how much you get back.

The summary risk indicator is a guide to the level of risk of this Product compared to other products. It shows how likely it is

Performance Scenarios

What you will get from this product depends on future market performance. Market developments in the future are uncertain and cannot be accurately predicted.

The unfavourable, moderate, and favourable scenarios shown are illustrations using the worst, average, and best performance of the product or a suitable benchmark over the last 10 years. Markets could develop very differently in the future.

Recommended Holding Period: 5 years

Example Investment = € 10,000

Scenarios

		If you exit after 1 year	If you exit after 5 years
Minimum	There is no minimum guaranteed return. You could lose some or all of your investment.		
Stress	What you might get back after costs	€5,140	€1,890
	Average return each year %	-48.6%	-28.4%
Unfavourable	What you might get back after costs	€7,900	€8,250
	Average return each year %	-21.0%	-3.8%
Moderate	What you might get back after costs	€10,520	€12,790
	Average return each year %	5.2%	5.0%
Favourable	What you might get back after costs	€15,050	€16,390
	Average return each year %	50.5%	10.4%

The figures shown include all the costs of the Product itself, but may not include all the costs that you pay to your advisor or distributor. The figures do not take into account your personal tax situation, which may also affect how much you get back.

The stress scenario shows what you might get back in extreme market circumstances.

The unfavourable scenario occurred for an investment between August 2021 and December 2022

The moderate scenario occurred for an investment between August 2015 and August 2020

The favourable scenario occurred for an investment between January 2016 and January 2021

WHAT HAPPENS IF THE COMPANY IS UNABLE TO PAY OUT?

The performance of the Product depends upon the return of the underlying investment assets held by the Fund and does not rely on the financial stability of the Management Company. The Product is a share class of the Fund, which is a sub-fund of the Company. If the Company was liquidated, you would be entitled to receive a distribution equal to your share of the Company's assets, after payment to all of its creditors. The Company is composed of several sub-funds with assets and liability segregated between them, meaning the assets of the Fund will not be available to satisfy the liabilities of another sub-fund. There is no compensation or guarantee scheme in place that applies to the Company and, if you invest in the Fund, you should be prepared to assume the risk that you could lose all of your investment.

WHAT ARE THE COSTS?

The person advising on or selling you this Product may charge you other costs. If so, this person will provide you with information about these costs, and how they affect your investment.

The tables show the amounts that are taken from your investment to cover different types of costs. These amounts depend on how much you invest, how long you hold the Product and how well the Product does. The amounts shown here are illustrations based on an example investment amount and different possible investment periods.

We have assumed:

- In the first year, you would get back the amount that you invested (0 % annual return). For the other holding periods, we have assumed the product performs as shown in the moderate scenario
- €10,000 is invested

Costs over time

	If you exit after 1 year	If you exit after 5 years
Total costs	€80	€510
Annual cost impact (*)	0.8% each year	0.8% each year

(*) This illustrates how costs reduce your return each year over the holding period. For example it shows that if you exit at the recommended holding period your average return per year is projected to be 5.9% before costs and 5.0% after costs. We may share part of the costs with the person selling you the product to cover the services they provide to you. They will inform you of the amount.

Composition of costs

One-off costs upon entry or exit		If you exit after 1 year
Entry costs	We do not charge an entry fee.	€0
Exit costs	We do not charge an exit fee for this product.	€0
Ongoing costs taken each year		
Management fees and other administrative or operating costs	0.6% of the value of your investment per year. This is an estimate based on actual costs over the last year.	€63
Portfolio transaction costs	0.2% of the value of your investment per year. This is an estimate of the costs incurred when we buy and sell the underlying investments for the product. The actual amount will vary depending on how much we buy and sell.	€15
Incidental costs taken under specific conditions		
Performance fees	There is no performance fee for this product.	€0

HOW LONG SHOULD I HOLD IT AND CAN I TAKE MONEY OUT EARLY?

The recommended minimum holding period is five years, but the length of time you choose to hold the investment is based on your own personal circumstances and you may choose to sell back all or some of your shares on any business day without penalty though the value may be less than the amount invested depending on the return achieved. The value of the Product is calculated and published on each business day. Investors can sell back their shares on any business date.

HOW CAN I COMPLAIN?

Any person who would like to receive further information regarding the Company or who wishes to make a complaint about the operation of the Company should contact the Management Company:

Postal address: FUNDROCK MANAGEMENT COMPANY S.A., Attention: Complaints Handling, H20 Building, 33, RUE DE GASPERICH, L-5826, HESPERANGE, GRAND DUCHY OF LUXEMBOURG

Website: <https://www.fundrock.com/> **E-mail:** FRMC_qualitycare@fundrock.com

Fundrock Management S.A. will handle your request and provide you with a feedback as soon as possible.

OTHER RELEVANT INFORMATION

The Company is composed of several sub-funds with assets and liability segregated between them, meaning the assets of the Fund will not be available to satisfy the liabilities of another sub-fund. The Fund prospectus and periodic reports are prepared for the entire Company. Past performance information and historic performance scenario calculations are available via this link.