

KEY INFORMATION DOCUMENT



PURPOSE: This document provides you with key information about this investment product. It is not marketing material. The information is required by law to help you understand the nature, risks, costs, potential gains and losses of this product and to help you compare it with other products.

PRODUCT

Chimera S&P UAE UCITS ETF - Class D (AED)

a Sub-Fund of Chimera UCITS ICAV

ISIN: IE00BKDMN700

Manufacturer:

Name: FundRock Management Company S.A. ("the Management Company")

Contact Details: 33, rue de Gasperich, L-5826 Hesperange, Luxembourg, Call (+352) 27 111 1 for more information

Website: www.fundrock.com

Competent authority: The Central Bank of Ireland is responsible for supervising FundRock Management Company S.A. in relation to this Key Information Document. Chimera UCITS ICAV is authorised in Ireland and regulated by the Central Bank of Ireland. Chimera Capital Limited has been appointed by the Management Company as investment manager. Chimera Capital Limited is licensed and regulated by the ADGM Financial Services Regulatory Authority.

Date of production: 01/01/2023

WHAT IS THIS PRODUCT?

Type : Chimera UCITS ICAV ("the ICAV") is an umbrella fund with segregated liability between Funds. The ICAV has been authorised by the Central Bank as a UCITS pursuant to applicable regulation. The shares of the Sub-Fund are listed and traded on the Dubai Financial Market and Abu Dhabi Securities Exchange.

Term : This product has no maturity date. However, the Board of Directors may decide to close the product under certain circumstances.

Objectives : The Sub-Fund is an exchange traded fund ("ETF"), which seeks to provide investors with a total return, taking into account capital and income returns.

The investment policy of the Sub-Fund is to invest 100% of its net assets in a portfolio of equity securities that consists of the equity securities of the Index (defined below). The Investment Manager may deviate from the 100% investment where it is, for whatever reason, not possible to buy and hold a particular Index security.

The Sub-Fund is passively managed which tracks the performance of the S&P UAE BMI Liquid 20/35 Capped Index (the "Index").

Where it is not possible to acquire equity securities if the Index in the open market, the Sub-Fund may use financial derivative instruments on a temporary basis in order to gain exposure to the Index or its constituents.

The Sub-Fund may enter into stock lending arrangements solely for the purposes of efficient portfolio management, subject to the conditions and within the limits set out in the prospectus of the ICAV.

Shares of the Sub-Fund ("Shares") are listed on one or more stock exchanges. Typically, only Authorised Participants (i.e. brokers) can purchase Shares from or sell Shares back to the Sub-Fund. Other investors can purchase and sell Shares on exchange on each day the relevant stock exchange is open. These shares are distribution shares. Income and capital gains may be distributed.

The Sub-Fund and Share Class launched on 23 February the 23rd, 2022.

The currency of the Sub-Fund is AED (United Arab Emirates Dirham), the currency of this product is AED.

Intended retail investor : The Sub-Fund is designed for investors who are willing to accept a medium to high level of volatility, including the possibility of a decline in the value of their investment and/or who are not seeking to invest to meet short term goals.

Depository: The Bank of New York Mellon SA/NV

WHAT ARE THE RISKS AND WHAT COULD I GET IN RETURN?

Risk indicator



Lower risk

Higher risk



The risk indicator assumes you keep the product for over 3 year. The actual risk can vary significantly if you cash in at an early stage and you may get back less.

You may not be able to sell your product easily or you may have to sell at a price that significantly impacts on how much you get back.

We have classified this product as 5 out of 7, which is a medium-high risk class. This rates the potential losses from future performance at a medium-high level, and poor market conditions will likely impact our capacity to pay you.

The summary risk indicator is a guide to the level of risk of this product compared to other products. It shows how likely it is that the product will lose money because of movements in the markets or because we are not able to pay you.

Be aware of currency risk. You will receive payments in a different currency, so the final return you will get depends on the exchange rate between the two currencies. This risk is not considered in the indicator shown above.

Investors shall note that besides the risks included in the risk indicator, other risks such as Equity Risk, Counterparty Risk, Intellectual Property Risk, Single Country Risk and Tracking Error Risk may affect the Sub-Fund's performance. Please refer to the ICAV prospectus for further details.

This product does not include any protection from future market performance so you could lose some or all of your investment. If not able to pay you what is owed, you could lose your entire investment.

Performance scenarios

What you will get from this product depends on future market performance. Market developments in the future are uncertain and cannot be accurately predicted.

The unfavourable, moderate, and favourable scenarios shown are illustrations using the worst, average, and best performance of the product/index over the last 10 years. The scenarios shown are illustrations based on results from the past and on certain assumptions. Markets could develop very differently in the future.

Recommended holding period (RHP): 3 years Example investment: 10,000 AED			
Scenarios		If you exit after 1 year	If you exit after 3 years (RHP)
Minimum	There is no minimum guaranteed return. You could lose some or all of your investment.		
Stress	What you might get back after costs	1,904 AED	2,089 AED
	Average return each year	-80.96%	-40.66%
Unfavourable	What you might get back after costs	6,815 AED	6,361 AED
	Average return each year	-31.85%	-14.00%
Moderate	What you might get back after costs	10,002 AED	9,622 AED
	Average return each year	0.02%	-1.28%
Favourable	What you might get back after costs	18,272 AED	16,194 AED
	Average return each year	82.72%	17.43%

Unfavourable scenario: This type of scenario occurred for an investment between March 2017 and March 2020.

Moderate scenario: This type of scenario occurred for an investment between December 2015 and December 2018.

Favourable scenario: This type of scenario occurred for an investment between November 2012 and November 2015.

The figures shown include all the costs of the product itself but may not include all the costs that you pay to your advisor or distributor. The figures do not take into account your personal tax situation, which may also affect how much you get back.

The stress scenario shows what you might get back in extreme market circumstances.

WHAT HAPPENS IF FUNDROCK MANAGEMENT COMPANY S.A. ("THE MANAGEMENT COMPANY") IS UNABLE TO PAY OUT ?

The Management Company is responsible for administration and management of the Sub-Fund, and does not hold assets of the Sub-Fund (assets that can be held by a depository are, in line with applicable regulations, held with a depository in its custody network). The Management Company, as the manufacturer of this product has no obligation to pay out since the product design does not contemplate any such payment being made. To protect investors, the assets of the Sub-Fund are held with the depository. In the event of insolvency of the depository, the Sub-Fund's assets are protected and are not subject to a claim by the depository's liquidator. If the ICAV is not able to pay out, investors are not covered by any national compensation scheme. Should the ICAV default, the depository would liquidate the investments and distribute the proceeds to the investors. In the worst case, however, you could lose your entire investment.

WHAT ARE THE COSTS?

The person advising on or selling you this product may charge you other costs. If so, this person will provide you with information about these costs and how they affect your investment.

Cost over time

The tables show the amounts that are taken from your investment to cover different types of costs. These amounts depend on how much you invest, how long you hold the product. The amounts shown here are illustrations based on an example investment amount and different possible investment periods.

We have assumed:

- In the first year you would get back the amount that you invested (0% annual return)
- For the other holding periods we have assumed the product performs as shown in the moderate scenario
- 10,000 AED is invested

Example investment: 10,000 AED	If you exit after 1 year	If you exit after 3 years (RHP)
Total costs	143 AED	420 AED
Annual cost impact(*)	1.43%	1.41%

*This illustrates how costs reduce your return each year over the holding period. For example, it shows that if you exit at the recommended holding period your average return per year is projected to be 0.14% before costs and -1.28% after costs.

Composition of costs

One-off costs upon entry or exit		If you exit after 1 year
Entry costs	We do not charge an entry fee for this product. Authorised Participants dealing directly with the Fund may pay an entry charge up to a maximum of 5% and an exit charge up to a maximum of 3% of Net Asset Value. Although not charged directly to investors who are not Authorised Participants, these charges may have an impact on brokerage fees, transaction fees and / or the bid-ask spread. Currently, the Fund is not exercising its entitlement to apply entry and exit charges.	0 AED
Exit costs	We do not charge an exit fee for this product. Authorised Participants dealing directly with the Fund may pay an entry charge up to a maximum of 5% and an exit charge up to a maximum of 3% of Net Asset Value. Although not charged directly to investors who are not Authorised Participants, these charges may have an impact on brokerage fees, transaction fees and / or the bid-ask spread. Currently, the Fund is not exercising its entitlement to apply entry and exit charges.	0 AED
Ongoing costs taken each year		
Management fees and other administrative or operating costs	1.00% of the value of your investment per year. This is an estimate based on actual costs over the last year.	101 AED
Transaction costs	0.41% of the value of your investment per year. This is an estimate of the costs incurred when we buy and sell the underlying investments for the product. The actual amount will vary depending on how much we buy and sell.	42 AED
Incidental costs taken under specific conditions		
Performance fees and carried interest	There is no performance fee for this product.	0 AED

HOW LONG SHOULD I HOLD IT AND CAN I TAKE MY MONEY OUT EARLY?

The recommended minimum holding period: 3 years.

You should be prepared to stay invested for over 3 years. Shares sold on the primary market may be redeemed on each Dealing Day with proceeds ordinarily being paid by at 5 pm (Gulf Standard Time) on the second Business Day after the relevant Dealing Day or such other time determined by the Directors in accordance with the requirements of the Central Bank. There is no charge for redemption.

HOW CAN I COMPLAIN?

Complaints about the behaviour of the person who advised you on the product or sold it to you, should be addressed directly to that person. Complaints about the product or the behaviour of the manufacturer of this product should be directed to the following address:

Postal address: FundRock Management Company S.A., 33 Rue de Gasperich, 5826 Hesperange, Luxembourg.

E-mail: FRMC_qualitycare@fundrock.com

Website: <https://www.fundrock.com/policies-and-compliance/complaints-policy/>

In all cases, the complainant must clearly indicate his/her contact details (name, address, phone number or email address) and provide a brief explanation of the claim.

OTHER RELEVANT INFORMATION

Conversion right: The shareholders of a sub-fund may convert shares of one sub-fund into shares of another sub-fund as the Directors may permit in one or more Creation Units. The switching charge for the conversion of shares in a sub-fund into shares of another sub-fund shall be up to 3% of the Net Asset Value per share. There are currently no other sub-funds of the ICAV in existence other than the Sub-Fund. Additional sub-funds of the ICAV may be added in the future with the prior approval of the Central Bank.

Segregation: The assets and liabilities of the Sub-Fund are segregated from those of other Sub-Funds in the ICAV.

Additional information: The ICAV prospectus and related supplements, the most recent annual and semi-annual reports and other information on the Sub-Fund can be obtained in English free of charge from the Administrator-BNY Mellon Fund Services (Ireland) Designated Activity Company and available on www.chimerainvestment.com. The Net Asset Value per share will be available on www.chimerainvestment.com and the indicative Net Asset Value will be available on the Dubai Financial Market and Abu Dhabi Securities Exchange websites.

Past performance and previous performance scenarios: The cost, performance and risk calculations included in this key information document follow the methodology prescribed by EU rules. Note that the performance scenarios calculated above are derived exclusively from the past performance of the Fund's share price/index and that past performance is not a guide to future returns. Therefore, your investment may be at risk and you may not get back the returns illustrated. Investors should not base their investment decisions solely upon the scenarios shown.

Information about past performance and performance scenario calculations is available on www.chimerainvestment.com

Any past performance data presented will be for up to 10 calendar years from the date of the launch of a share class. No performance data will be presented for a share class that does not yet have performance data for one complete calendar year as there would be insufficient data to provide a useful indication of past performance to retail investors.