

# Key Information Document



## Purpose

This document provides you with key information about this investment product. It is not marketing material. The information is required by law to help you understand the nature, risks, costs, potential gains and losses of this product and to help you compare it with other products.

## Product

**Name of Product:** DoubleLine Shiller Enhanced CAPE Class I Dis  
**PRIP Manufacturer:** FundRock Management Company S.A.  
**ISIN:** LU2168289333  
**Website:** [www.doublelineucits.com](http://www.doublelineucits.com)  
Call +352 27 111 1 for more information.  
The Commission de Surveillance du Secteur Financier (CSSF) is responsible for supervising FundRock Management Company S.A. in relation to this Key Information Document.  
This PRIIP is authorised in Luxembourg.  
FundRock Management Company S.A. is authorised in Luxembourg and regulated by the Commission de Surveillance du Secteur Financier.  
This Key Information Document is accurate as at 01 January 2023.  
**Management Company:** FundRock Management Company S.A.

## What is this product?

**Type**  
UCITS under Part I of the 2010 Law

**Term**  
The Fund does not have maturity date.  
The PRIIP Manufacturer may not terminate the Fund unilaterally.  
Fund can not be automatically terminated.

**Objectives**  
To seek a combination of current income and growth of your investment (total return). Specifically, the Sub-Fund seeks to outperform the S&P 500 Index by gaining exposure to the Shiller Barclays CAPE© US Sector II ER USD Index (the Index), an index that selects sectors of the US equity market that appear to be undervalued. Under normal circumstances, the Sub-Fund's equity exposure is gained either by using derivatives (like swaps) based on the Index or by investing directly in the Index constituents. The maximum proportion of assets under management of the sub-fund that can be subject to total return swaps is 100%. In addition

to equity exposure, the Sub-Fund may invest in a broad range of government and corporate bonds from anywhere in the world, including emerging markets. It may also invest up to 100% of its assets in asset-backed securities (ABS) and mortgage-backed securities (MBS). The Sub-Fund aims, without guarantee, to maintain an effective duration (a measure of interest rate sensitivity) ranging from 1-3 years.  
In addition to the above usage, the Sub-Fund may also use derivatives for hedging (reducing risk) and to seek investment gains.

**Intended Retail Investor**  
The Fund is suitable for well-informed investors that seek total return through US equities and debt securities and with a medium to long term investment horizon of at least 3 years. The Fund has specific and generic risks with a risk rating as per the SRI number, all detailed in the prospectus.

## What are the risks and what could I get in return?

### Risk Indicator



The risk indicator assumes that you keep the product for 3 years. The actual risk can vary significantly if you cash in at an early stage and you may get back less.

The summary risk indicator is a guide to the level of risk of this product compared to other products. It shows how likely it is that the product will lose money because of movements in the markets or because we are not able to pay you.

This rates the potential losses from future performance at a medium-high level, and poor market conditions will likely impact the capacity of the PRIIPs manufacturer to pay you.

We have classified this product as 5 out of 7, which is a medium-high risk class.

**If the product currency differs from your investment currency, the following applies: Be aware of currency risk. You will receive payments in a different currency, so the final return you will get depends on the exchange rate between the two currencies. This risk is not considered in the indicator shown above.**

Further information on risks is detailed in the prospectus available at [www.doublelineucits.com](http://www.doublelineucits.com) or on request from the management company.

This product does not include any protection from future market performance so you could lose some or all of your investment.

If DoubleLine Funds (Luxembourg) is not able to pay you what is owed, you could lose your entire investment.

## Performance Scenarios

The figures shown include all the costs of the product itself, and includes the costs of your advisor or distributor. The figures do not take into account your personal tax situation, which may also affect how much you get back.

What you will get from this product depends on future market performance. Market developments in the future are uncertain and cannot be accurately predicted.

The unfavourable, moderate, and favourable scenarios shown are illustrations using the worst, average, and best performance of the product and a suitable benchmark over the last 10 years. Markets could develop very differently in the future.

The stress scenario shows what you might get back in extreme market circumstances.

The unfavourable scenario occurred for an investment in the benchmark between April 2021 and September 2022.  
 The moderate scenario occurred for an investment in the benchmark between October 2015 and October 2018.  
 The favourable scenario occurred for an investment in the benchmark between September 2015 and September 2018.

**Recommended holding period: 3 years.**

**Example Investment: USD 10,000.**

Scenarios		If you exit after 1 year	If you exit after 3 years
<b>Minimum</b>	<b>There is no minimum guaranteed return. You could lose some or all of your investment.</b>		
<b>Stress</b>	<b>What you might get back after costs</b>	780 USD	1,620 USD
	Average return each year	-92.19 %	-45.54 %
<b>Unfavourable</b>	<b>What you might get back after costs</b>	6,930 USD	5,850 USD
	Average return each year	-30.67 %	-16.34 %
<b>Moderate</b>	<b>What you might get back after costs</b>	11,290 USD	14,280 USD
	Average return each year	12.89 %	12.61 %
<b>Favourable</b>	<b>What you might get back after costs</b>	16,330 USD	17,030 USD
	Average return each year	63.29 %	19.41 %

### What happens if FundRock Management Company S.A. is unable to pay out?

The Management Company is responsible for administration and management of the Fund, and does not typically hold assets of the Fund (assets that can be held by a depositary are, in line with applicable regulations, held with a depositary in its custody network). The Management Company, as the manufacturer of this product has no obligation to pay out since the product design does not contemplate any such payment being made. However, investors may suffer loss if the Fund or the depositary is unable to pay out. There is no compensation or guarantee scheme in place which may offset, all or any, of this loss.

### What are the costs?

**The person advising on or selling you this product may charge you other costs. If so, this person will provide you with information about these costs and how they affect your investment.**

#### Costs over time

The tables show the amounts that are taken from your investment to cover different types of costs. These amounts depend on how much you invest and how long you hold the product. The amounts shown here are illustrations based on an example investment amount and different possible investment periods.

We have assumed:

- In the first year, you would get back the amount that you invested (0 % annual return). For the other holding periods we have assumed the product performs as shown in the moderate scenario.
- USD 10,000 is invested.

	If you exit after 1 year	If you exit after 3 years
Total costs	108 USD	468 USD
Annual cost impact (*)	1.1%	1.2% each year

(\*) This illustrates how costs reduce your return each year over the holding period. For example it shows that if you exit at the recommended holding period your average return per year is projected to be 13.8% before costs and 12.6% after costs.

We may share part of the costs with the person selling you the product to cover the services they provide to you.

#### Composition of costs

One-off costs upon entry or exit		If you exit after 1 year
Entry costs	We do not charge an entry fee	0 USD
Exit costs	We do not charge an exit fee for this product.	0 USD
Ongoing costs [taken each year]		
Management fees and other administrative or operating costs	The ongoing charges are based on estimated expenses incurred by the Sub-Fund in its day to day operations.	55 USD
Transaction costs	This is an estimate of the costs incurred when we buy and sell the underlying investments for the product. The actual amount will vary depending on how much we buy and sell.	0 USD
Incidental costs taken under specific conditions		
Performance fees	There is no performance fee for this product	0 USD

### How long should I hold it and can I take money out early?

**Recommended holding period: 3 years**

This product is designed for medium term investments; you should be prepared to stay invested for at least 3 years. However, you can redeem your investment without penalty at any time during this period, or hold the investment longer. Redemptions are possible on every day that is a banking day in Luxembourg and The New York Stock Exchange (NYSE); it will take 2 business days for you to be paid. The price for the day, reflecting the actual value of the fund, is published on our website [www.doublelineucits.com](http://www.doublelineucits.com).

### How can I complain?

Complaints about the behaviour of the person who advised you on the product or sold it to you, should be addressed directly to that person. Complaints about the product or the behaviour of the manufacturer of this product should be directed to the following address:

Postal address: FundRock Management Company S.A., 33 Rue de Gasperich, 5826 Hesperange, Luxembourg.

E-mail: [FRMC\\_qualitycare@fundrock.com](mailto:FRMC_qualitycare@fundrock.com)

Website: <https://www.fundrock.com/policies-and-compliance/frd-complaints-handling-policy/>

In all cases, the complainant must clearly indicate his/her contact details (name, address, phone number or email address) and provide a brief explanation of the claim.

## Other relevant information

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You can access the past performance on our website at <https://www.doublelineucits.com/performance-summaries/>

You can access the previous performance scenarios on our website at [www.doublelineucits.com](http://www.doublelineucits.com)

### **Depository Bank Brown Brothers Harriman (Luxembourg) S.C.A.**

**Further information** The prospectus, reports and accounts, latest unit prices, and further information on the Sub-Fund can be obtained free of charge at Brown Brothers Harriman (Luxembourg) S.C.A.- 80, route d'Esch L-1470 Luxembourg Tel: +352 474 066 7102 Fax: +352 47 40 66 401 - Email: [doubleline.ta@bbh.com](mailto:doubleline.ta@bbh.com). The prospectus and shareholder reports are available in English. For questions on tax treatment, suitability of this investment and other matters, contact your financial advisor or distributor. This key information document describes a sub-fund of DoubleLine UCITS, the prospectus and periodic reports are prepared for the entire SICAV.

**Cost, performance & risk** The cost, performance and risk calculations included in this key information document follow the methodology prescribed by EU rules. Note that the performance scenarios calculated above are derived exclusively from the past performance of the Company's share price and that past performance is not a guide to future returns. Therefore, your investment may be at risk and you may not get back the returns illustrated. Investors should not base their investment decisions solely upon the scenarios shown.

**Further information on the Company's investment policies** The types of assets in which the Company may invest, the markets in which it invests, borrowing limits as well as details of its management, administration and depository arrangements can be found in the Company's Annual Report on the Company's website [www.doublelineucits.com](http://www.doublelineucits.com). Paper copies of these documents are available on request, free of charge, via the contact details above