

# Key Investor Information

This document provides you with key investor information about this Fund. It is not marketing material. The information is required by law to help you understand the nature and the risks of investing in this Fund. You are advised to read it so you can make an informed decision about whether to invest.

## Foresight Global Real Infrastructure (Lux) Fund, a sub-fund of FORESIGHT SICAV (Company)

Class A Accumulation Shares (USD) (ISIN LU2339919610)

The Fund is managed by FundRock (Management Company)

The investment manager of the Fund is Foresight Group LLP (Investment Manager)

### Objective and investment policy

#### Objective:

The Fund aims to grow, over any 5 year period, by more than 3% per annum above the rate of UK inflation (as measured by the UK Consumer Prices Index). There is no guarantee that the Fund will achieve a positive return over this, or any other, period and you may not get back the original amount you invested.

#### Policy:

- The Fund will invest directly in the shares of companies (including listed Investment Trusts, Real Estate Investment Trusts (REITs), ETFs and other investment company structures depending on the relevant jurisdictions) or units of master limited partnerships that, in each case, are publicly traded (listed) on stock exchanges in developed markets (meaning North America, Western Europe and Asia Pacific); and that own or operate real infrastructure or renewable energy assets anywhere in the world. Such companies' revenue streams are typically directly or indirectly supported by long-term government or public sector contracts and government supported initiatives.
- The companies that the Fund invests in will typically own or operate assets in the following infrastructure subsectors: renewable energy generation (e.g. offshore wind, onshore wind, solar energy, and hydro-electricity), core economic infrastructure (e.g. schools, hospitals and transport) and property with infrastructure characteristics (e.g. social housing and medical facilities).
- No more than 50% of the Fund by value will be invested in shares that have a primary listing in a single country.
- No more than 10% of the Fund will be invested in aggregate in shares or units of other UCITS or other UCIs. This restriction does not apply where the Fund is investing in shares or units of a master fund qualifying as a UCITS.
- The Fund may also invest in cash for liquidity and cash flow purposes and to pay Fund expenses and redemptions. The Fund does not currently intend to invest in derivatives or forward transactions.
- The Fund has an objective of making sustainable investments (within the meaning of Article 2(17) of Regulation (EU) 2019/2088 on sustainability-related disclosures in the financial services sector (SFDR)) and accordingly qualifies as an Article 9 product under SFDR. The Fund will only invest in the shares of a company if the Investment Manager in its discretion considers that the target entity delivers a net social or environmental benefit through assessing the investment against specified sustainable investment criteria. The Investment Manager will firstly assess company shares based on the ten principles of the United Nations Global Compact for business which cover areas including human rights, labour rights, environmental safeguards and combating bribery and corruption. The Investment Manager will

then make a qualitative assessment of the target entity and conclude whether sustainability is a core and long-term focus of the target entity.

- Sustainability risks are integrated into the investment decision making and risk monitoring to the extent that they represent a potential or actual material risks and/or opportunities for maximising the long-term risk-adjusted returns. Read more about the principles for sustainability on [www.foresightgroup.eu](http://www.foresightgroup.eu).

#### Benchmark:

The Fund aims to grow, over any five year period, by more than 3% per annum above the rate of UK inflation (as measured by the UK Consumer Prices Index). The Fund is actively managed with UK Consumer Prices Index selected as a target benchmark against which the performance of the Fund has been measured (Target Benchmark).

The Target Benchmark was chosen by the Investment Manager because the Fund will invest in investments that are inflation-linked (infrastructure and renewable energy assets are typically inflation-linked as a result of benefitting from government or public sector subsidies, concessions or service provision contracts which are themselves normally inflation-linked). Investors may use the Fund's performance against the Target Benchmark to assess the risks of investing in the Fund.

#### Other information:

- You can buy and sell shares between 9am and 5pm (Luxembourg time) on most business days when the the Fund's administrator, Apex Fund Services S.A (Administrator), is open for a full range of services.
- The Fund's base currency is Euro.
- We carry out investors' requests, to buy, sell or switch, at midday on each business day (which excludes Luxembourg public holidays). If a request is received after midday, it will be dealt with on the next business day.
- If you hold accumulation shares, income from investments in the Fund will be rolled up into the value of your shares.
- Recommendation: the Fund may not be appropriate for investors who plan to withdraw their money within 5 years.
- There can be no guarantee that the objective of the Fund will be achieved.
- On encashment, particularly in the short-term, you may receive less than the original amount invested.
- Charges applicable to the Fund accrue daily, therefore an equivalent rise in the value of shares is required before the original investment can be recovered.

### Risk and reward profile

#### ◀ Lower Risk

Typically lower rewards

#### Higher Risk ▶

Typically higher rewards

1 2 3 4 5 6 7

This indicator above is not a measure of the risk of capital loss, but an estimated measure of the Fund's price movement over time. It is based on historical data, and thus may not be a reliable indication of the future risk profile of the Fund.

- The risk category shown is not guaranteed to remain unchanged and may shift over time.

- The lowest category does not mean 'risk free'.

- The Fund appears as a '6' on the scale. This is because it invests in the infrastructure industry and the Fund's simulated and/or realised return has experienced high rises and falls historically.

- The risk indicator is not related to the risk scale number of the Fund.

The indicator does not take into account the following risks of investing in the Fund:

- The Fund relies on other parties to fulfil certain services, investments or transactions. If these parties become insolvent and fail to meet their obligations, it

may expose the Fund to financial loss.

- Infrastructure companies may be subject to a variety of factors that may adversely affect their business or operations, including high interest costs in connection with capital construction programmes, high leverage, costs associated with environmental and other regulations, the effects of economic slowdown, surplus capacity, increased competition from other providers of services, uncertainties concerning the availability of fuel at reasonable prices, the effects of energy conservation policies and other factors.

- Changes in exchange rates may mean the value of your investment goes up and down.

- Certain securities could become hard to value, sell at a desired time and place, or cease to trade altogether.

- The Fund's portfolio will be focused on equities within the Global Infrastructure Sector. Whilst increasing the potential reward, the nature of a more focused portfolio can increase risk. As such, the returns may be more volatile and will be impacted more by fluctuations in the value of underlying stocks within the Global Infrastructure Sector.

For full details of the Fund's risks please see section 5 of the Fund's Prospectus, which is available at [www.foresightgroup.eu](http://www.foresightgroup.eu). You may also request the Prospectus from the Fund's Administrator at Apex Fund Services S.A, 3, rue Gabriel Lippmann, L-5365 Munsbach or, during normal business hours on +352 27 44 10 22.

## Charges for this Fund

The charges you pay are used to pay the costs of running the Fund, including the costs of marketing and distributing it. These charges reduce the potential growth of your investment.

### One-off charges taken before or after you invest

Class A Acc (USD)

Entry Charge	0.00%
Exit charge	0.00%

This is the maximum that might be taken out of your money before it is invested (entry charge) or before the proceeds of your investment are paid out (exit charge).

### Charges taken from the fund over a year

Ongoing charge	1.44%
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### Charges taken from the fund Under a certain specific conditions

Performance fee	-
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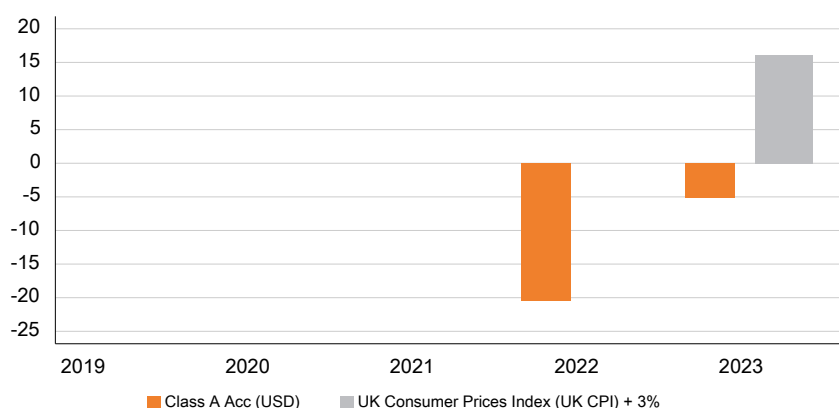
The entry and exit charges shown are maximum figures. In some cases (including when switching to other funds) you might pay less. You can find out actual entry and exit charges from your financial adviser.

The ongoing charges figure is based on expenses for the period ending 31 December 2023. Ongoing charges may vary from year to year. The ongoing charges figure includes any portfolio transaction costs which the Fund pays to its service providers (e.g. to the Fund's custodian) and any entry/exit charges the Fund pays when buying/selling units in another fund. In general, however, the figure excludes other portfolio transaction costs.

For more information about charges please see Section 7 of the Fund's Prospectus, which is available at:

<https://www.foresightgroup.eu/retail-investors/foresight-capital-management/>  
You may also request the Prospectus from the Fund's Administrator at Apex Fund Services S.A, 3, rue Gabriel Lippmann, L-5365 Munsbach or, during normal business hours on +352 27 44 10 22.

## Past performance



Source: Morningstar Direct.

Past performance is not a guide to future performance.

The Share Class was launched on 15 November 2021.

The past performance shown in the chart takes into account all charges except entry and exit charges.

Performance for the share class is calculated in GBP.

Class A Acc (USD)				-20.4%	-5.1%
UK Consumer Prices Index (UK CPI) + 3%				0.0%	16.1%

## Practical information

**Depository:** Skandinaviska Enskilda Banken AB (publ), Luxembourg Branch.

**Documents and remuneration policy:** Further information about the Fund can be obtained from the prospectus and, once available, the latest annual and semi-annual reports of the Company.

These documents can be obtained free of charge in English from the Management Company, FundRock Management Company S.A. in its offices at H2O building, 33 rue de Gasperich, L-5826 Hesperange, Luxembourg.

With effect from January 2018, the Management Company has established and applies a remuneration policy in accordance with principles laid out under UCITS V directive and any related legal and regulatory provisions applicable in Luxembourg. The up-to-date remuneration policy of the Management Company, including, but not limited to, a description of how remuneration and benefits are calculated, the identity of persons responsible for awarding the remuneration and benefits, including the composition of the remuneration committee, are available at: [www.fundrock.com/pdf/Fundrock\\_Remuneration\\_policy.pdf](http://www.fundrock.com/pdf/Fundrock_Remuneration_policy.pdf) and a paper copy will be made available free of charge upon request at the Management Company's registered office.

Shareholders are entitled (subject to certain restrictions) to convert all or part of their shares in a class for shares of another class within the same Fund or to switch shares for another of the same or another class within a different Fund of the Company. Details of this conversion and switching facility and the restrictions are set out in paragraph 3.4 'Conversion and Switching' of Section 3.

**Liability statement:** The Company may be held liable solely on the basis of any statement contained in this document that is misleading, inaccurate or inconsistent with the relevant parts of the Company's prospectus.

The Fund is a sub-fund of the Company, an umbrella structure comprising different sub-funds. This document is specific to the Fund and share class stated at the beginning of this document. However, the prospectus, annual and semi-annual reports are prepared for the Company.

**Prices of shares and further information:** The last published prices of shares in the Fund are available at:

<https://www.foresightgroup.eu/retail-investors/foresight-capital-management/>, or by calling +352 27 44 10 22.

**Tax:** Investors should note that tax legislation that applies to the Fund may have an impact on the personal tax position of his/her investment in the Fund.

This Fund and its Management Company are authorised in Luxembourg and supervised by the Commission de Surveillance du Secteur Financier (CSSF).

This key investor information is accurate as at 16 February 2024.