

# KEY INFORMATION DOCUMENT

PURPOSE: This document provides you with key information about this investment product. It is not marketing material. The information is required by law to help you understand the nature, risks, costs, potential gains and losses of this product and to help you compare it with other products.

## PRODUCT

### Boston Partners Global Long/Short (UCITS) Fund - Class I - USD

a Sub-Fund of FUNDROCK UCITS PLATFORM I ICAV

ISIN: IE000NZLX403

#### Manufacturer:

Name: FundRock Management Company S.A.  
 Contact Details: 33 Rue de Gasperich, 5826 Hesperange, Luxembourg, for more information call +352 27 111 1.  
 Website: <https://www.fundrock.com/>  
 Competent authority: The Central Bank of Ireland ("CBI") is responsible for supervising FundRock Management Company S.A. in relation to this Key Information Document. FUNDROCK UCITS PLATFORM I ICAV is authorised in Ireland and regulated by The Central Bank of Ireland.

Date of production: 31/05/2024

## WHAT IS THIS PRODUCT?

Type : The Sub-Fund is an open-ended Irish Collective Asset-Management Vehicle ("ICAV") structured as an umbrella fund with segregated liability between Sub-Fund's pursuant to the European Communities Undertakings for Collective Investment in Transferable Securities ("UCITS") Regulations.

Term : This product has no maturity date. However, the Board of Directors may decide to close the product under certain circumstances.

Objectives : The investment objective of the Sub-Fund is to produce long term capital appreciation. The Sub-Fund will invest in long positions in stocks identified by the Investment Manager as undervalued and takes short positions in stocks that the Investment Manager has identified as overvalued. Short positions will be obtained only through the use of total return swaps. The Investment Manager will determine the size of each long or short position by analysing the trade-off between the attractiveness of each position and its impact on the risk of the overall portfolio.

The Sub-Fund will invest, both long and short, in securities issued by U.S. and non-U.S. companies of any capitalisation size. The Sub-Fund may also invest in all types of equity and equity-related securities, including convertible securities, limited partnership interests, shares or units of exchange-traded funds ("ETFs"), and closed-ended real estate investment trusts ("REITs"), of companies operating for three years or less, principally located in countries with developed securities markets, but the Sub-Fund may also invest up to 30% in emerging markets. Under normal circumstances, the Sub-Fund is expected to take synthetic exposure to short positions so that the Sub-Fund's portfolio is expected to be approximately 50% net long, with an average ranging between 30% and 70% net long. The Sub-Fund may invest up to 20% of its net assets in high yield bonds such as bonds and debentures, issued by U.S. and foreign corporations and other business organisations (e.g. trusts or limited liability companies). Such high yield debt obligations are not considered to be investment grade. The Sub-Fund may also invest up to 10% of its net asset value in securities of the lowest rating category, including securities in default.

The Sub-Fund's assets will be invested at all times in accordance with the above mentioned policies, the Sub-Fund reserves the right to hold up to 100% of its assets, as a temporary defensive measure, in cash and eligible U.S. dollar-denominated money market instruments. Additionally, the Sub-Fund will not invest more than 10% of its net asset value in units of other UCITS or other collective investment undertakings. The Sub-Fund may participate as a purchaser in initial public offerings ("IPOs") of securities. The Sub-Fund will invest in derivatives, including put and call options, futures, forward contracts and swaps, in lieu of investing directly in a security, currency or instrument, for hedging and non-hedging purposes.

The Sub-Fund may invest from time to time a significant portion of its assets in smaller issuers, which are more volatile. While the Investment Manager intends to fully invest the Sub-Fund's assets at all times in accordance with the above mentioned policies, the Sub-Fund reserves the right to hold up to 100% of its assets, as a temporary defensive measure, in cash and eligible U.S. dollar-denominated Money Market Instruments. The Investment Manager will determine when market conditions warrant temporary defensive measures.

Distribution Policy: Accumulation Shares shall not distribute dividends to Shareholders. The income and any other profits will be accumulated and reinvested on behalf of Shareholders.

The currency of the Sub-Fund is USD. The currency of this product is USD. The minimum initial investment amount is 500,000 USD. The Sub-Fund launched on 31st May 2024. This Product launched on 31st May 2024.

The Sub-Fund is actively managed. For VaR, performance comparison fee calculation purposes only, the Sub-Fund references the MSCI World Index 70% and 30% of FTSE 1M Treasury Bill.

Intended retail investor : The product is intended for Investors: (i) with a knowledge of, and investment experience in, financial products which use complex derivatives and/or derivative strategies (such as this Sub-Fund) and financial markets generally; and (ii) understands and can evaluate the strategy, characteristics and risks of the Sub-Fund in order to make informed investment decisions.

Depository: European Depository Bank SA, Dublin Branch.

## WHAT ARE THE RISKS AND WHAT COULD I GET IN RETURN?

### Risk indicator



Lower risk

Higher risk



The risk indicator assumes you keep the product for 5 years. The actual risk can vary significantly if you cash in at an early stage and you may get back less.

You may not be able to sell your product easily or you may have to sell at a price that significantly impacts on how much you get back.

We have classified this product as 3 out of 7, which is a medium-low risk class. This rates the potential losses from future performance at a medium-low level, and poor market conditions are unlikely to impact our capacity to pay you.

The summary risk indicator is a guide to the level of risk of this product compared to other products. It shows how likely it is that the product will lose money because of movements in the markets or because we are not able to pay you.

Investors shall note that besides the risks included in the risk indicator, other risks such as No Guarantee or Capital Protection Risk, Investing in Smaller Companies, Leverage Risk, Counterparty Risk, Economic Conditions and Market Risk, Sustainability Risk, Investment Allocation Risk, Short Selling Risks, Convertible Securities Risk, Securities in Default Risk, High Yield Bonds, Contracts for Difference Risk and Investing in Initial Public Offerings may affect the Sub-Fund's performance. Please refer to the Prospectus for further details.

This product does not include any protection from future market performance so you could lose some or all of your investment.

## Performance scenarios

What you will get from this product depends on future market performance. Market developments in the future are uncertain and cannot be accurately predicted.

The unfavourable, moderate, and favourable scenarios shown are illustrations using the worst, average, and best performance of the product/suitable benchmark over the last 10 years. The scenarios shown are illustrations based on results from the past and on certain assumptions. Markets could develop very differently in the future.

| Recommended holding period (RHP): 5 years<br>Example Investment: 10,000 USD |   |                          |                                 |
|---|---|--------------------------|---------------------------------|
| Scenarios   |   | If you exit after 1 year | If you exit after 5 years (RHP) |
| Minimum   | There is no minimum guaranteed return. You could lose some or all of your investment. |                          |                                 |
| Stress  | What you might get back after costs   | 6,510 USD                | 5,280 USD                       |
|   | Average return each year  | -34.95%                  | -12.01%                         |
| Unfavourable  | What you might get back after costs   | 8,690 USD                | 10,340 USD                      |
|   | Average return each year  | -13.12%                  | 0.68%                           |
| Moderate  | What you might get back after costs   | 10,530 USD               | 13,510 USD                      |
|   | Average return each year  | 5.31%                    | 6.20%                           |
| Favourable  | What you might get back after costs   | 13,410 USD               | 16,660 USD                      |
|   | Average return each year  | 34.09%                   | 10.75%                          |

Unfavourable scenario: This type of scenario occurred for an investment/benchmark or proxy between December 2021 and December 2023

Moderate scenario: This type of scenario occurred for an investment/benchmark or proxy between April 2018 and April 2023

Favourable scenario: This type of scenario occurred for an investment/benchmark or proxy between October 2016 and October 2021

The figures shown include all the costs of the product itself but may not include all the costs that you pay to your advisor or distributor. The figures do not take into account your personal tax situation, which may also affect how much you get back.

The stress scenario shows what you might get back in extreme market circumstances.

## WHAT HAPPENS IF FUNDROCK MANAGEMENT COMPANY S.A. IS UNABLE TO PAY OUT ?

The Management Company is responsible for the administration and management of the Fund, and does not typically hold assets of the Fund (assets that can be held by a depository are, in line with applicable regulations, held with a depository in its custody network). The Management Company, as the manufacturer of this product has no obligation to pay out since the product design does not contemplate any such payment being made. However, investors may suffer loss if the Sub-Fund or the depository is unable to pay out. There is no compensation or guarantee scheme in place which may offset, all or any, of this loss.

## WHAT ARE THE COSTS?

The person advising on or selling you this product may charge you other costs. If so, this person will provide you with information about these costs and how they affect your investment.

### Cost over time

The tables below show the amounts that are taken from your investment to cover different types of costs. These amounts depend on how much you invest, how long you hold the product and how well the product does. The amounts are illustrations based on an example investment amount and different possible investment periods.

We have assumed:

- In the first year you would get back the amount that you invested (0% annual return).
- For the other holding periods we have assumed the product performs as shown in the moderate scenario.
- 10,000 USD is invested.

| Example Investment of 10,000 USD | If you exit after 1 year | If you exit after 5 years (RHP) |
|----------------------------------|--------------------------|---------------------------------|
| Total costs                      | 449 USD                  | 3,320 USD                       |
| Annual cost impact(*)            | 4.49%                    | 4.77%                           |

\*This illustrates how costs reduce your return each year over the holding period. For example it shows that if you exit at the recommended holding period your average return per year is projected to be 10.97% before costs and 6.20% after costs.

## Composition of costs

| One-off costs upon entry or exit                            |   | If you exit after 1 year |
|---|---|--------------------------|
| Entry costs   | We do not charge an entry fee for this product.   | 0 USD                    |
| Exit costs  | We do not charge an exit fee for this product.  | 0 USD                    |
| Ongoing costs taken each year                               |   |                          |
| Management fees and other administrative or operating costs | 1.49% of the value of your investment per year. This is an estimate based on actual costs over the last year or at launch.  | 156 USD                  |
| Transaction costs   | 2.81% of the value of your investment per year. This is an estimate of the costs incurred when we buy and sell the underlying investments for the product. The actual amount will vary depending on how much we buy and sell. | 294 USD                  |
| Incidental costs taken under specific conditions            |   |                          |
| Performance fees and carried interest                       | There is no performance fee for this product.   | 0 USD                    |

This illustrates costs in relation to the notional value of the PRIIP.

## HOW LONG SHOULD I HOLD IT AND CAN I TAKE MY MONEY OUT EARLY?

The recommended minimum holding period: 5 years.

However, you can redeem your investment without penalty at any time during this time, or hold the investment longer. Redemptions are possible on each full bank business day in Ireland. In exceptional circumstances, your right to request the redemption of your investment may be limited or suspended.

## HOW CAN I COMPLAIN?

Complaints about the behaviour of the person who advised you on the product or sold it to you, should be addressed directly to that person. Complaints about the product or the behaviour of the manufacturer of this product should be directed to the following address:

Postal address: FundRock Management Company S.A., 33 Rue de Gasperich, 5826 Hesperange, Luxembourg.

E-mail: [FRMC\\_qualitycare@fundrock.com](mailto:FRMC_qualitycare@fundrock.com)

Website: <https://www.fundrock.com/policies-and-compliance/complaints-policy/>.

In all cases, the complainant must clearly indicate his/her contact details (name, address, phone number or email address) and provide a brief explanation of the claim.

## OTHER RELEVANT INFORMATION

**Conversion Right:** Shareholders may apply for any Share Classes of any Sub-Funds to be converted into Share Classes of another Sub-Fund, provided that the conditions for accessing the target Share Class are fulfilled with respect to this Sub-Fund. More information on this can be found in section 'Subscription, Transfer, Conversion and Redemption of Shares' of the Prospectus.

**Segregation:** The assets of each Sub-Fund will not be available to meet the liabilities of another. However, the Umbrella Fund is a single legal entity which may operate or have assets held on behalf of or be subject to claims in other jurisdictions which may not necessarily recognise separate portfolios and, in such circumstances, the assets of one Sub-Fund may be exposed to the liabilities of another.

**Additional Information:** You can request copies of the latest Prospectus, annual report, semi-annual report (all available in English) and the latest Net Asset Value per Share, which are available free of charge at the registered office of the Management Company, FundRock Management Company S.A. in its offices at 33 Rue de Gasperich, L-5826 Hesperange, Luxembourg and/or on the following website <https://www.boston-partners.co.uk/>. This fund originated from the Serviced Platform SICAV – Boston Partners Global Long/Short Fund, a Luxembourg domiciled fund. It merged into the FundRock UCITS Platform I ICAV – Boston Partners Global Long/Short (UCITS) fund, an Irish domiciled fund, as of May 31st 2024. The past performance of this fund can be found at: <https://www.boston-partners.co.uk/>

**Past Performance and Previous Performance Scenarios:** The cost, performance and risk calculations included in this key information document follow the methodology prescribed by EU rules. Note that the performance scenarios calculated above are derived exclusively from the past performance of the Fund's Net Asset Value per Share/Benchmark and that past performance is not a guide to future returns. Therefore, your investment may be at risk and you may not get back the returns illustrated. Investors should not base their investment decisions solely upon the scenarios shown.

Any past performance data presented will be for up to 10 calendar years from the date of the launch of a share class. No performance data will be presented for a share class that does not yet have performance data for one complete calendar year as there would be insufficient data to provide a useful indication of past performance to retail investors.

**Information for Swiss Investors:** The Representative in Switzerland is FundRock Switzerland SA, Route de Cité-Ouest 2, 1196 Gland, Switzerland. The paying agent in Switzerland is Banque Cantonale de Genève, 17, quai de l'île, 1204 Geneva Switzerland. The Prospectus, the Articles of Association and annual and semi-annual report, if any can be obtained free of charge from the representative in Switzerland. With regards to the Shares offered on Switzerland, the place of performance is the registered office of the representative and the place of jurisdiction is at the registered office of the representative or at the registered office or place of residence of the investor.

Previous past performance may be found at: [maia.amfinesoft.com/kid\\_past\\_performance\\_bar\\_chart](https://maia.amfinesoft.com/kid_past_performance_bar_chart)

Previous performance scenario calculations may be found at: [maia.amfinesoft.com/histo\\_kid\\_scenario](https://maia.amfinesoft.com/histo_kid_scenario)