

KEY INFORMATION DOCUMENT

PURPOSE: This document provides you with key information about this investment product. It is not marketing material. The information is required by law to help you understand the nature, risks, costs, potential gains and losses of this product and to help you compare it with other products.

PRODUCT

FUNDROCK UCITS PLATFORM I ICAV- GOEHRING & ROZENCWAJG RESOURCES FUND - CLASS A EUR

a Sub-Fund of FUNDROCK UCITS PLATFORM I ICAV

ISIN: IE000N4Z2S8

Manufacturer:

Name: FundRock Management Company S.A.
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Website: www.fundrock.com
Competent authority: The Central Bank of Ireland is responsible for supervising FundRock Management Company S.A. in relation to this Key Information Document. FUNDROCK UCITS PLATFORM I ICAV is authorised in Ireland and regulated by The Central Bank of Ireland.

Date of production: 01/05/2024

WHAT IS THIS PRODUCT?

Type : This product is a share of an investment company qualifying as an undertaking for collective investment in transferable securities (UCITS).

Term : This product has no maturity date. However, the Board of Directors may decide to close the product under certain circumstances.

Objectives : The investment objective of the Fund is to maximise total returns. The Fund pursues an actively-managed investment strategy and the Investment Manager will seek to achieve the Fund's investment objective by primarily investing, at least 80% of the Net Asset Value of the Fund, in equity and equity-related securities of natural resources companies and other investments (including derivatives, specifically long and short positions in exchange traded futures and options, and exchange-traded funds ("ETFs") domiciled within the European Union, including ETFs that are exposed to natural resources or commodities) that provide economic exposure to natural resources or natural resources companies as determined by the Investment Manager (together "natural resources investments"). ETFs will not exceed 10% of the Fund.
Natural resources companies are U.S. and foreign global companies that may own, explore, develop, produce, refine, transport, or market natural resources or that provide related equipment, infrastructure, or services. Natural resources include energy commodities resources, such as oil, natural gas, coal and uranium; precious metals, such as gold, silver, platinum, palladium and rhodium; diamond; base metals, such as copper, lead and zinc; ferrous metals; agricultural commodities; and fertiliser commodities, such as potash, phosphate and nitrogen.
The Fund will typically invest primarily in equity and equity-related securities consisting of common stock, preferred stock, convertible securities, rights and warrants and depository receipts. The Fund Investment Manager may purchase invest up to 10% of the Fund's Net Asset Value in securities issued in private placements and initial public offerings (IPOs). Contingent Convertible Securities are not permitted.
In addition, the Fund may invest up to 20% of the Net Asset Value of the Fund in debt securities of natural resources companies. These debt-securities shall be "investment-grade" corporate bonds (i.e., BBB- or better from S&P Global Ratings, Baa3 or better from Moody's Investors Services, Inc. and BBB- or better from Fitch Investor Services, Inc.) as well as corporate bonds that are rated below "investment-grade" or are not rated by any rating agency.
The Fund may invest in derivatives, specifically long and short positions in exchange traded futures and options in order to gain market exposure to natural resources or natural resources companies, enhance returns or hedge an existing position .
The Fund may hold both U.S. and foreign securities (including in excess of 30% of Fund's Net Asset Value in emerging market securities) and does not limit the proportion of securities held by geography. In addition, the Fund does not seek to limit its investments based upon market capitalisation and may hold securities of companies whose market capitalisation may range from very-small to very large.
The investments underlying this financial product do not take into account the EU criteria for environmentally sustainable economic activities. The Fund is not classified as an Article 8 or Article 9 fund pursuant to SFDR. The Investment Manager aims to mitigate the medium to long term impact of sustainability risks on the performance of the Fund through its integration of sustainability risks in its investment process.

Intended retail investor : A typical investor in the Fund may be an investor with a medium to long term time horizon of up to five years or more, seeks to maximise total returns, and who is willing to accept fluctuations (sometimes significant) in the Net Asset Value per share of the Fund during the short term.
You can buy, Sell and convert your shares daily. The minimum initial investment for this share class is 1000 EUR or currency equivalent.
Your Shares will be accumulating. Income from investment in the Fund will be re-invested and therefore rolled up into the value of your shares.
The Fund Currency is USD. The Share Class Currency is EUR.

Depository: European Depository Bank SA

WHAT ARE THE RISKS AND WHAT COULD I GET IN RETURN?

Risk indicator



Lower risk

Higher risk



The risk indicator assumes you keep the product for over 5 year. The actual risk can vary significantly if you cash in at an early stage and you may get back less.

You may not be able to sell your product easily or you may have to sell at a price that significantly impacts on how much you get back.

We have classified this product as 4 out of 7, which is a medium risk class. This rates the potential losses from future performance at a medium level, and poor market conditions could impact our capacity to pay you.

The summary risk indicator is a guide to the level of risk of this product compared to other products. It shows how likely it is that the product will lose money because of movements in the markets or because we are not able to pay you.

Be aware of currency risk. You will receive payments in a different currency, so the final return you will get depends on the exchange rate between the two currencies. This risk is not considered in the indicator shown above.

Investors shall note that besides the risks included in the risk indicator, other risks such as sustainability, natural resources investment, commodities, concentration, liquidity, currency and settlement risk. Risk linked to use of derivative instruments may affect the fund performance.

This product does not include any protection from future market performance so you could lose some or all of your investment. If not able to pay you what is owed, you could lose your entire investment.

Performance scenarios

What you will get from this product depends on future market performance. Market developments in the future are uncertain and cannot be accurately predicted.

The unfavourable, moderate, and favourable scenarios shown are illustrations using the worst, average, and best performance of the product/benchmark over the last 10 years. The scenarios shown are illustrations based on results from the past and on certain assumptions. Markets could develop very differently in the future.

Recommended holding period (RHP): 5 years Example Investment: 10,000 EUR			
Scenarios		If you exit after 1 year	If you exit after 5 years (RHP)
Minimum	There is no minimum guaranteed return. You could lose some or all of your investment.		
Stress	What you might get back after costs	4,640 EUR	3,290 EUR
	Average return each year	-53.57%	-19.96%
Unfavourable	What you might get back after costs	6,880 EUR	7,170 EUR
	Average return each year	-31.23%	-6.44%
Moderate	What you might get back after costs	10,320 EUR	12,180 EUR
	Average return each year	3.16%	4.03%
Favourable	What you might get back after costs	14,860 EUR	15,230 EUR
	Average return each year	48.56%	8.77%

Unfavourable scenario: This type of scenario occurred for an investment/benchmark or proxy between March 2015 and March 2020

Moderate scenario: This type of scenario occurred for an investment/benchmark or proxy between October 2018 and October 2023

Favourable scenario: This type of scenario occurred for an investment/benchmark or proxy between May 2017 and May 2022

The figures shown include all the costs of the product itself but may not include all the costs that you pay to your advisor or distributor. The figures do not take into account your personal tax situation, which may also affect how much you get back.

The stress scenario shows what you might get back in extreme market circumstances.

WHAT HAPPENS IF FUNDROCK MANAGEMENT COMPANY S.A. IS UNABLE TO PAY OUT ?

The Management Company is responsible for administration and management of the Fund, and does not hold assets of the Fund (assets that can be held by a depositary are, in line with applicable regulations, held with a depositary in its custody network). The Management Company, as the PRIIPs manufacturer of this product has no obligation to pay out since the product design does not contemplate any such payment being made. To protect investors, the assets of the Fund are held with the depositary. In the event of insolvency of the depositary, the Fund's assets are protected and are not subject to a claim by the depositary's liquidator. If the ICAV is not able to pay out, investors are not covered by any national compensation scheme. Should the ICAV default, the depositary would liquidate the investments and distribute the proceeds to the investors. In the worst case, however, you could lose your entire investment.

WHAT ARE THE COSTS?

The person advising on or selling you this product may charge you other costs. If so, this person will provide you with information about these costs and how they affect your investment.

Cost over time

The tables show the amounts that are taken from your investment to cover different types of costs. These amounts depend on how much you invest, how long you hold the product. The amounts shown here are illustrations based on an example investment amount and different possible investment periods.

We have assumed:

- In the first year you would get back the amount that you invested (0% annual return).
- For the other holding periods we have assumed the product performs as shown in the moderate scenario.
- 10,000 EUR is invested.

Example Investment: 10,000 EUR	If you exit after 1 year	If you exit after 5 years (RHP)
Total costs	144 EUR	906 EUR
Annual cost impact(*)	1.44%	1.50%

*This illustrates how costs reduce your return each year over the holding period. For example it shows that if you exit at the recommended holding period your average return per year is projected to be 5.53% before costs and 4.03% after costs.

Composition of costs

One-off costs upon entry or exit		If you exit after 1 year
Entry costs	We do not charge an entry fee for this product	0 EUR
Exit costs	We do not charge an exit fee for this product, however a fee of up to 2.00% of the Net Asset Value of the Shares being redeemed may be imposed on redemption proceeds paid to a Shareholder that redeems any Class of Shares within the first 30 days after the Shareholder's purchase of such Shares.	0 EUR
Ongoing costs taken each year		
Management fees and other administrative or operating costs	1.41% of the value of your investment per year. This is an estimate based on actual costs over the last year.	143 EUR
Transaction costs	0.01% of the value of your investment per year. This is an estimate of the costs incurred when we buy and sell the underlying investments for the product. The actual amount will vary depending on how much we buy and sell.	1 EUR
Incidental costs taken under specific conditions		
Performance fees and carried interest	There is no performance fee for this product.	0 EUR

HOW LONG SHOULD I HOLD IT AND CAN I TAKE MY MONEY OUT EARLY?

The recommended minimum holding period: 5 years.

You should be prepared to stay invested for over 5 years. However, you can redeem your investment, the Fund may accept requests for redemptions on Shares at the referable Net Asset Value per Share of the relevant Share Class less any Duties and Charges and the Redemption Charge on each Dealing Day, which may be described as the Redemption Price.

HOW CAN I COMPLAIN?

Complaints about the behaviour of the person who advised you on the product or sold it to you, should be addressed directly to that person. Complaints about the product or the behaviour of the manufacturer of this product should be directed to the following address:

Postal address: FundRock Management Company S.A., 33 Rue de Gasperich, 5826 Hesperange, Luxembourg.

E-mail: FRMC_qualitycare@fundrock.com

Website: <https://www.fundrock.com/policies-and-compliance/complaints-policy/>

In all cases, the complainant must clearly indicate his/her contact details (name, address, phone number or email address) and provide a brief explanation of the claim.

OTHER RELEVANT INFORMATION

Conversion right: The shareholders of a fund may convert shares of one fund into shares of another fund as the Directors may permit in one or more Creation Units. Additional funds of the ICAV may be added in the future with the prior approval of the Central Bank.

Segregation: The assets and liabilities of the fund are segregated from those of other funds in the ICAV.

Additional information: The ICAV prospectus and related supplements, the most recent annual and semi-annual reports and other information on the fund can be obtained in English free of charge from the Administrator-Apex Fund Services (Ireland) Limited. The Net Asset Value per share will be available on <https://www.bloomberg.com/europe>.

Past performance and previous performance scenarios: The cost, performance and risk calculations included in this key information document follow the methodology prescribed by EU rules. Note that the performance scenarios calculated above are derived exclusively from the past performance of the Fund's share price/benchmark and that past performance is not a guide to future returns. Therefore, your investment may be at risk and you may not get back the returns illustrated. Investors should not base their investment decisions solely upon the scenarios shown.

Any past performance data presented will be for up to 10 calendar years from the date of the launch of a share class. No performance data will be presented for a share class that does not yet have performance data for one complete calendar year as there would be insufficient data to provide a useful indication of past performance to retail investors.

Previous past performance may be found at: maia.amfinesoft.com/kid_past_performance_bar_chart

Previous performance scenario calculations may be found at: maia.amfinesoft.com/histo_kid_scenario