

Purpose

This document provides you with key information about this investment product. It is not marketing material. The information is required by law to help you understand the nature, risks, costs, potential gains and losses of this product and to help you compare it with other products.

Product

Name of Product: Kotak India Fixed Income Fund, Class A (ACC) USD

PRIIP Manufacturer: FundRock Management Company S.A.

ISIN: LU0996348800

Website: <https://www.fundrock.com/>

33 Rue de Gasperich, 5826 Hesperange, Call +352 27 1111 for more information.

The Commission de Surveillance du Secteur Financier (CSSF) is responsible for supervising FundRock Management Company S.A. in relation to this Key Information Document.

Kotak Funds is authorised in Luxembourg and regulated by the Commission de Surveillance du Secteur Financier.

This Key Information Document is accurate as at 1 January 2023.

What is this product?

Type

Société d'Investissement à Capital Variable (SICAV) also known as an 'open ended investment company' qualifying as an Undertaking for Collective Investments in Transferable Securities (UCITS).

Term

The Fund does not have maturity date. However, the directors of PRIIP Manufacturer has the discretion to terminate the Fund unilaterally.

The Fund cannot be automatically terminated.

Objectives

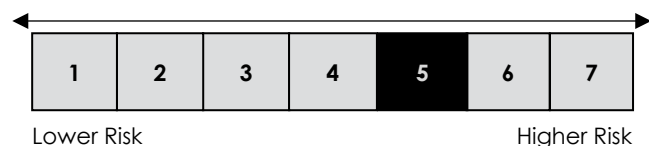
The Sub-Fund aims to increase the value of your investment over the long term. The Sub-Fund invests mainly in debt securities issued by the Central and State Government of India, Indian governmental agencies, or by companies of Indian origin or deriving a significant portion of their business in India. It is an active fund and not managed in reference to a benchmark index. The Sub-Fund will gain exposure to Indian Rupee denominated debt securities and/or denominated in currencies other than in Indian Rupee. The Investment Manager may convert all or part of non-Indian Rupee exposure of the portfolio of the Sub-Fund to Indian Rupee through the use of financial derivative instruments. To the extent the currency positions held by the Sub-Fund does not correspond with the asset position held in the Sub-Fund, the performance may be strongly influenced by movements in foreign currency exchange rates. The Sub-Fund may suffer a loss where there are cancellations or adjustments in a derivative contract entered into by the Sub-Fund.

Intended Retail Investor

The product is meant for retail clients/professional clients who have prior experience in investing in emerging market equities and

What are the risks and what could I get in return?

Risk Indicator



The risk indicator assumes that you keep the product for 3 years. The actual risk can vary significantly if you cash in at an early stage and you may get back less.

The summary risk indicator is a guide to the level of risk of this product compared to other products. It shows how likely it is that the product will lose money because of movements in the markets or because we are not able to pay you.

This rates the potential losses from future performance at a medium-high level, and poor market conditions will likely impact the capacity of the PRIIPs manufacturer to pay you.

withstand high market volatility and a significant loss in the capital invested.

Risks are consistent with the internal process for identifying, measuring, managing and monitoring risk adopted by the Management Company.

Depository, Administrator and Registrar and Transfer Agent: Brown Brothers Harriman (Luxembourg) S.C.A., 80 route d'Esch, L-1470 Luxembourg, Grand Duchy of Luxembourg

Authorizations: The Sub-Fund and its Management Company, FundRock Management Company S.A., are authorized in Luxembourg and regulated by the Commission de Surveillance du Secteur Financier. The Management Company has established and applies a remuneration policy in accordance with principles laid out under UCITSV and any related legal and regulatory provisions. The details of the up-to-date remuneration policy of the Management Company, including, but not limited to a description of how remuneration and benefits are calculated, the identity of persons responsible for awarding the remuneration and benefits, including the composition of the remuneration committee, are available at: <https://www.fundrock.com/en/information-about-our-remuneration-policy> and a paper copy will be made available free of charge upon request at the Management Company's registered office.

We have classified this product as 5 out of 7, which is a medium-high risk class.

You may not be able to sell your product easily or you may have to sell at a price that significantly impacts on how much you get back.

If the product currency differs from your investment currency, the following applies: Be aware of currency risk. You will receive payments in a different currency, so the final return you will get depends on the exchange rate between the two currencies. This risk is not considered in the indicator shown above.

Further information on risks is detailed in the prospectus available at <https://kotakamc.sg> or on request from the management company.

This product does not include any protection from future market performance so you could lose some or all of your investment.

Performance Scenarios

The figures shown include all the costs of the product itself. The figures do not take into account your personal tax situation, which may also affect how much you get back.

What you will get from this product depends on future market performance. Market developments in the future are uncertain and cannot be accurately predicted.

The unfavourable, moderate, and favourable scenarios shown are illustrations using the worst, average, and best performance of the product and a suitable benchmark over the last 10 years. Markets could develop very differently in the future.

The stress scenario shows what you might get back in extreme market circumstances.

The unfavourable scenario occurred for an investment in the benchmark between August 2021 and December 2022.

The moderate scenario occurred for an investment in the benchmark between April 2016 and April 2019.

The favourable scenario occurred for an investment in the benchmark between August 2013 and August 2016.

Recommended holding period: 3 years.

Example Investment: USD 10,000.

| Scenarios | | If you exit after 1 year | If you exit after 3 years |
|---------------------|--|--------------------------|---------------------------|
| Minimum | There is no minimum guaranteed return. You could lose some or all of your investment. | | |
| Stress | What you might get back after costs | 6,580 USD | 6,840 USD |
| | Average return each year | -34.24 % | -11.88 % |
| Unfavourable | What you might get back after costs | 8,340 USD | 8,490 USD |
| | Average return each year | -16.62 % | -5.33 % |
| Moderate | What you might get back after costs | 9,830 USD | 10,420 USD |
| | Average return each year | -1.68 % | 1.37 % |
| Favourable | What you might get back after costs | 11,680 USD | 13,000 USD |
| | Average return each year | 16.76 % | 9.13 % |

What happens if FundRock Management Company S.A. is unable to pay out?

The Management Company is responsible for administration and management of the Fund, and does not typically hold assets of the Fund (assets that can be held by a depository are, in line with applicable regulations, held with a depository in its custody network). The Management Company, as the manufacturer of this product has no obligation to pay out since the product design does not contemplate any such payment being made. However, investors may suffer loss if the Fund or the depository is unable to pay out. There is no compensation or guarantee scheme in place which may offset, all or any, of this loss.

What are the costs?

The person advising on or selling you this product may charge you other costs. If so, this person will provide you with information about these costs and how they affect your investment.

Costs over time

The tables show the amounts that are taken from your investment to cover different types of costs. These amounts depend on how much you invest and how long you hold the product. The amounts shown here are illustrations based on an example investment amount and different possible investment periods.

We have assumed:

- In the first year, you would get back the amount that you invested (0 % annual return). For the other holding periods we have assumed the product performs as shown in the moderate scenario.
- USD 10,000 is invested.

| | If you exit after 1 year | If you exit after 3 years |
|------------------------|--------------------------|---------------------------|
| Total costs | 727 USD | 1,311 USD |
| Annual cost impact (*) | 7.3% | 4.1% each year |

(*) This illustrates how costs reduce your return each year over the holding period. For example it shows that if you exit at the recommended holding period your average return per year is projected to be 5.5% before costs and 1.4% after costs.

Composition of costs

One-off costs upon entry or exit

| | | If you exit after 1 year |
|-------------|--|--------------------------|
| Entry costs | 5% is the most you will be charged. | Up to 500 USD |
| Exit costs | We do not charge an exit fee for this product. | 0 USD |

Ongoing costs [taken each year]

| | | |
|---|---|---------|
| Management fees and other administrative or operating costs | 1.60 % of the value of your investment per year. This is an estimate based on the fund operating costs, including marketing and distribution costs. | 161 USD |
| Transaction costs | 0.65% of the value of your investment per year. This is an estimate of the costs incurred when we buy and sell the underlying investments for the product. The actual amount will vary depending on how much we buy and sell. | 65 USD |

Incidental costs taken under specific conditions

| | | |
|------------------|---|-------|
| Performance fees | There is no performance fee for this product. | 0 USD |
|------------------|---|-------|

How long should I hold it and can I take money out early?

Recommended holding period: 3 years

This product is designed for long term investments; you should be prepared to stay invested for 3 years. However, you can redeem your investment without penalty at any time during this period, or hold the investment longer. Redemptions are possible on any working day on which banks in Luxembourg, and Mumbai and Bombay Stock Exchange and National Stock Exchange in India are open for normal business; it will take up to 5 business days for you to be paid. The price for the day, reflecting the actual value of the fund, is published on our website <https://kotakamc.sg/download>.

How can I complain?

Complaints about the behaviour of the person who advised you on the product or sold it to you, should be addressed directly to that person. Complaints about the product or the behaviour of the manufacturer of this product should be directed to the following address:

Postal address: FundRock Management Company S.A., 33 Rue de Gasperich, 5826 Hesperange, Luxembourg.

E-mail: FRMC_qualitycare@fundrock.com

Website: <https://www.fundrock.com/policies-and-compliance/frd-complaints-handling-policy/>

In all cases, the complainant must clearly indicate his/her contact details (name, address, phone number or email address) and provide a brief explanation of the claim.

Other relevant information

You can download the past performance over the last 10 years from our website at <https://kotakamc.sg/Performance>

You can download the previous performance scenarios over the last year from our website at <https://kotakamc.sg/Performance>

This KID may not contain all the information you need. For any additional information on the Sub-Fund, on other share classes of this Sub-Fund and on other Sub-Funds, or to obtain a free copy of the Fund's prospectus or the annual and semi-annual shareholder reports and the most recent share price, please contact the Fund at its registered office at Kotak Funds, 80 route d'Esch, L-1470 Luxembourg, Grand Duchy of Luxembourg or from www.kotakamc.sg/kotakfunds. The prospectus and shareholder reports are available in English.

The key information document describes a single compartment of Kotak Funds whereas, the prospectus and periodic reports are prepared for Kotak Funds as a whole.