



# Key Information Document

## Purpose

This document provides you with key information about this investment product. It is not marketing material. The information is required by law to help you understand the nature, risks, costs, potential gains and losses of this product and to help you compare it with other products.

## Product

### Lancelot Stabil a sub-fund of Lancelot Asset Management SICAV class B Dis - LU0094908760

This product is authorised in Luxembourg.

#### Manufacturer / Management company

Name: FundRock Management Company S.A.

Contact details: 33, rue de Gasperich, L-5826 Hesperange, Luxembourg  
[www.fundrock.com/funds/](http://www.fundrock.com/funds/) - Call +352 27 111 1 for more information.

Competent Authority: The Commission de Surveillance du Secteur Financier is responsible for supervising the manufacturer in relation to this Key Information Document.

Date of production 11/06/2024

## What is this product?

### Type

This product is a unit of a mutual fund qualifying as an undertaking for collective investment in transferable securities (UCITS).

### Term

This sub-fund has no maturity date. However, the manufacturer may decide to close the sub-fund under certain circumstances.

### Objectives

The sub-fund seeks to achieve positive inflation-adjusted capital growth (in terms of SEK) over the long term, with a moderate risk profile, from actively managed and diversified investments in mainly equities, bonds and other transferable securities.

The sub-fund may vary the proportion of these depending on its assessment of the potential of total return arising from such securities and of their diversification.

The sub-fund can use derivatives such as, but not limited to, futures, forwards, options and swap contracts, to achieve the sub-fund's investment objective and/or to reduce risks.

The sub-fund may not invest more than 10% of its assets in other funds.

The sub-fund may hold ancillary liquid assets. A maximum of 20% of the sub-fund's net assets might be invested in liquid assets with due regard to the principle of risk spreading.

The sub-fund qualifies as an Article 8 product under SFDR (Sustainable Finance Disclosure Regulation) since its investment policy promotes environment, social, and governance characteristics ("ESG Goals"). The sub-fund will make investments which Lancelot Asset Management AB, (the "Investment Manager"), assessed as promoting Environmental/Social (the "E/S") characteristics. In the selection of the investments the sub-fund strives to promote one or more of the UN's Sustainable Development Goals. More information on the incorporation of Sustainability Risks and opportunities into day-to-day business operations are to be found on : <https://www.lancelot.se/>.

**Benchmark:** The portfolio is actively managed on a discretionary basis without reference to a benchmark.

### Intended retail investor

The sub-fund is intended for long-term capital preservation. Investors should consider their long-term investment goals and financial needs when making an investment decision about the sub-fund. As a consequence, the sub-fund is suitable for investors who can afford to set aside the capital invested for at least three years.

### Other information

**Depositary:** Skandinaviska Enskilda Banken. AB (publ) – Luxembourg Branch

**Dividend income:** This class is a distribution class meaning that income may be distributed.

**Conversion right:** The investor has the right to convert his investment in units in one sub-fund for units in the same sub-fund or in another sub-fund. The investor can obtain information about how to convert in the prospectus of the fund.

**Segregation:** The assets and liabilities of a sub-fund are segregated pursuant to the law so that the commitments and liabilities of one sub-fund do not affect the other sub-funds.

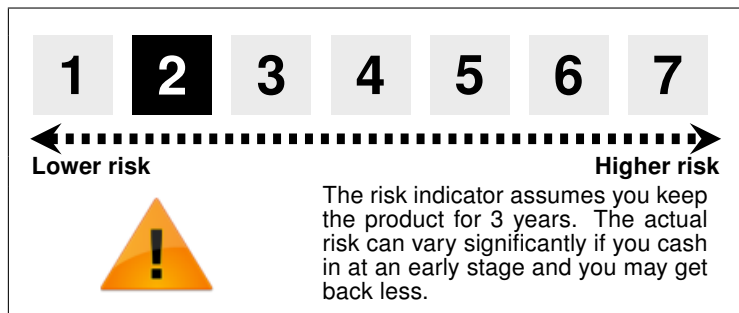
**Additional information:** Additional information about the fund, copies of its prospectus, the latest annual and semi-annual report and the latest prices of units may be obtained free of charge from the management company or on [www.fundrock.com/funds/](http://www.fundrock.com/funds/). The prospectus and the periodic reports are prepared for the entire fund and are available in English. The management company may inform you about other languages in which these documents are available.

This sub-fund was launched in 1996 and this unit class in 1999.

The reference currency of the sub-fund is expressed in SEK. The currency of the unit class is expressed in SEK.

## What are the risks and what could I get in return?

### Risk indicator



The summary risk indicator is a guide to the level of risk of this product compared to other products. It shows how likely it is that the product will lose money because of movements in the markets or because we are not able to pay you.

We have classified this product as 2 out of 7, which is a low risk class.

This rates the potential losses from future performance at a low level, and poor market conditions are very unlikely to impact our capacity to

### Performance scenarios

**Recommended holding period: 3 years**

**Example investment: 100,000 SEK**

		If you exit after 1 year	If you exit after 3 years (recommended holding period)
<b>Scenarios</b>			
<b>Minimum</b>	<b>There is no minimum guaranteed return. You could lose some or all of your investment.</b>		
<b>Stress</b>	<b>What you might get back after costs</b>	76,600 SEK	80,500 SEK
	Average return each year	-23.4 %	-7.0 %
<b>Unfavourable</b>	<b>What you might get back after costs</b>	94,300 SEK	97,900 SEK
	Average return each year	-5.7 %	-0.7 %
<b>Moderate</b>	<b>What you might get back after costs</b>	102,200 SEK	108,500 SEK
	Average return each year	2.2 %	2.8 %
<b>Favourable</b>	<b>What you might get back after costs</b>	113,700 SEK	116,600 SEK
	Average return each year	13.7 %	5.3 %

The figures shown include all the costs of the product itself, but may not include all the costs that you pay to your advisor or distributor. The figures do not take into account your personal tax situation, which may also affect how much you get back.

What you will get from this product depends on future market performance. Market developments in the future are uncertain and cannot be accurately predicted.

The unfavourable, moderate and favourable scenarios shown are illustrations using the worst, average, and best performance of the product over the last 10 years. Markets could develop very differently in the future.

Unfavourable scenario: This type of scenario occurred for an invest-

pay you.

**Be aware of currency risk.** You may receive payments in a currency that differs from your reference currency, so the final return you will get depends on the exchange rate between the two currencies. This risk is not considered in the indicator shown above.

The sub-fund is also exposed to the following materially relevant risks that are not included in the summary risk indicator:

- Derivative risk
- Hedging risk
- Operational risk
- Credit risk
- Counterparty risk
- Liquidity risk

This product does not include any protection from future market performance so you could lose some or all of your investment.

If we are not able to pay you what is owed, you could lose your entire investment.

ment between March 2017 and March 2020.

Moderate scenario: This type of scenario occurred for an investment between August 2020 and August 2023.

Favourable scenario: This type of scenario occurred for an investment between December 2018 and December 2021.

The stress scenario shows what you might get back in extreme market circumstances.

## What happens if FundRock Management Company S.A. is unable to pay out?

The Management Company is responsible for administration and management of the sub-fund, and does not typically hold assets of the sub-fund (assets that can be held by a depositary are, in line with applicable regulations, held with a depositary in its custody network). The Management Company, as the PRIIPS manufacturer has no obligation to pay out since the product design does not contemplate any such payment being made. However, investors may suffer loss if the sub-fund or the depositary is unable to pay out. There is no compensation or guarantee scheme in place which may offset, all or any, of this loss.

## What are the costs?

The person advising on or selling you this product may charge you other costs. If so, this person will provide you with information about these costs and how they affect your investment.

### Costs over time

The tables show the amounts that are taken from your investment to cover different types of costs. These amounts depend on how much you invest, how long you hold the product and how well the product does. The amounts shown here are illustrations based on an example investment amount and different possible investment periods.

We have assumed:

- In the first year you would get back the amount that you invested (0% annual return). For the other holding period we have assumed the product performs as shown in the moderate scenario
- 100,000 SEK is invested

	If you exit after 1 year	If you exit after 3 years
<b>Total costs</b>	2,030 SEK	6,564 SEK
Annual cost impact (*)	2.0 %	2.0 % each year

(\*) This illustrates how costs reduce your return each year over the holding period. For example it shows that if you exit at the recommended holding period your average return per year is projected to be 4.8% before costs and 2.8% after costs.

We may share part of the costs with the person selling you the product to cover the services they provide to you. They will inform you of the amount.

### Composition of costs

One-off costs upon entry or exit		If you exit after 1 year
<b>Entry costs</b>	We do not charge an entry fee for this product.	0 SEK
<b>Exit costs</b>	We do not charge an exit fee for this product.	0 SEK
<b>Ongoing costs taken each year</b>		
<b>Management fees and other administrative or operating costs</b>	1.4% of the value of your investment per year. This is an estimate based on actual costs over the last year.	1,400 SEK
<b>Transaction costs</b>	0.2% of the value of your investment per year. This is an estimate of the costs incurred when we buy and sell the underlying investments for the product. The actual amount will vary depending on how much we buy and sell.	190 SEK
<b>Incidental costs taken under specific conditions</b>		
<b>Performance fees</b>	15% of outperformance of the NAV over the agreed hurdle rate, annually, subject to High Water Mark. The hurdle is the higher of a) 0 percent and b) the interpolated twelve months Swedish Government rate of interest as per close of market on the last Swedish banking day of the previous year. The actual amount will vary depending on how well your investment performs. The aggregated cost estimation above includes the average over the last 5 years.	440 SEK

The conversion of part or all of the units is free of charge.

## How long should I hold it and can I take money out early?

**Recommended holding period: 3 years**

You should be prepared to stay invested for 3 years. However, you can redeem your investment without penalty at any time during this time, or hold the investment longer. Redemptions are possible on each full bank business day in Luxembourg. In exceptional circumstances, your right to request the redemption of your investment may be limited or suspended.

## How can I complain?

Complaints about the behaviour of the person who advised you on the product or sold it to you, should be addressed directly to that person. Complaints about the product or the behaviour of the manufacturer of this product should be directed to the following address:

Postal address: FundRock Management Company S.A., 33 Rue de Gasperich, 5826 Hesperange, Luxembourg.

E-mail: [FRMC\\_qualitycare@fundrock.com](mailto:FRMC_qualitycare@fundrock.com)

Website: <https://www.fundrock.com/policies-and-compliance/complaints-policy/>

In all cases, the complainant must clearly indicate his/her contact details (name, address, phone number or email address) and provide a brief explanation of the claim.

## Other relevant information

The prospectus, the latest version of the Key Information Document as well as the latest annual and semi-annual report, may be obtained free of charge on [www.fundrock.com/funds/](http://www.fundrock.com/funds/).

*Past performance and previous performance scenarios:* Historical returns for the last 10 years and previously published performance scenarios, updated on a monthly basis, are available on <https://www.yourpriips.eu/site/6535/en>.