



## Key investor information

This document provides you with key investor information about this fund. It is not marketing material. The information is required by law to help you understand the nature and the risks of investing in this fund. You are advised to read it so you can make an informed decision about whether to invest.

### Lancelot Ector - Master Fund - a sub-fund of Lancelot Ector class B Dis (LU0094908760)

Management Company: FundRock Management Company S.A.

## Objectives and investment policy

The sub-fund aims to achieve inflation-adjusted capital growth over time, with a moderate risk profile, by mainly investing in a diversified portfolio of company shares (equities) and interest bearing instruments (bonds). The proportion of equities compared to bonds may vary depending on their potential to generate positive return.

The sub-fund can use derivatives such as, but not limited to, futures, forwards, options and swap contracts, to achieve the sub-fund's investment objective and/or to reduce risks.

The sub-fund may not invest more than 10% of its assets in other funds.

The sub-fund is actively managed without reference to a benchmark.

The currency of the share class is SEK.

Under normal circumstances, you may sell your shares any day on which banks are open for business in Luxembourg.

These shares are distribution shares. Income and capital gains may be distributed.

#### Recommendation

This sub-fund may not be appropriate for investors who plan to withdraw their money within 3 years.

## Risk and reward profile



#### What does this synthetic risk and reward indicator mean?

- The shares of class B Dis are classified in category 3 because the value of the share may be subject to medium variations and consequently the risk of loss and the opportunity of gain may be moderate.
- The risk category for this share class was calculated using simulated historical data. The risk category may not be a reliable indicator of the share class's future risk profile. The risk category shown is not guaranteed and may change over time.
- The seven-category scale is complex, for example 2 is not twice as risky as 1. The gap between 1 and 2 might not be the same as the gap between 5 and 6. A category 1 sub-fund is not a risk-free investment - the risk of losing your money is small, but the chance of making gains is also limited.

#### Which materially relevant risks are not adequately captured by the synthetic risk and reward indicator?

- Credit risk: the sub-fund invests directly or indirectly in interest bearing instruments, for example bonds. If an issuer of such an instrument cannot pay interest or the nominal amount at maturity, the investment can lose some or all of its value.
- The sub-fund may use derivatives. Due to their structure, the risk associated with these investment instruments may have a larger impact on the value of the sub-fund, than buying the underlying stock or investment instrument directly.
- Counterparty risk: the risk that a counterpart does not fulfill its obligations to the sub-fund (e.g. not paying an agreed amount or not delivering securities as agreed).
- Operational risk: the risk of loss resulting from e.g. system breakdowns, human errors or from external events.

#### How can I get more information about the risks of the sub-fund?

Additional information concerning the risks of investment is indicated in the corresponding sections of the prospectus of the fund.

## Charges

The charges you pay are used to cover the running costs of the sub-fund, including the costs of marketing and distribution of shares. These charges reduce the potential increase in value of an investment in this sub-fund.

One-off charges taken before or after you invest	
<b>Entry charge</b>	0.00%
<b>Exit charge</b>	0.00%
This is the maximum that might be taken out of your money before it is invested and before the proceeds of your investment are paid out.	
Charges taken from the fund over a year	
<b>Ongoing charge</b>	1.40%
Charges taken from the fund under certain specific conditions	
<b>Performance fee</b>	15% of outperformance of the NAV over the agreed hurdle rate, annually, subject to High Water Mark. The hurdle is the higher of a) 0 percent and b) the interpolated twelve months Swedish Government rate of interest as per close of market on the last Swedish banking day of the previous year.

The entry and exit charges shown correspond to a maximum percentage which might be deducted from your capital invested into the sub-fund. In some cases you might pay less. You may contact your financial advisor or intermediary to be informed on the actual entry and exit charges.

The conversion of some or all of the shares into shares of another sub-fund or another share class is free of charge.

The ongoing charges relate to the annual charges; they were calculated on 31.12.2021. The ongoing charges may vary from year to year.

The figure of the ongoing charges excludes:

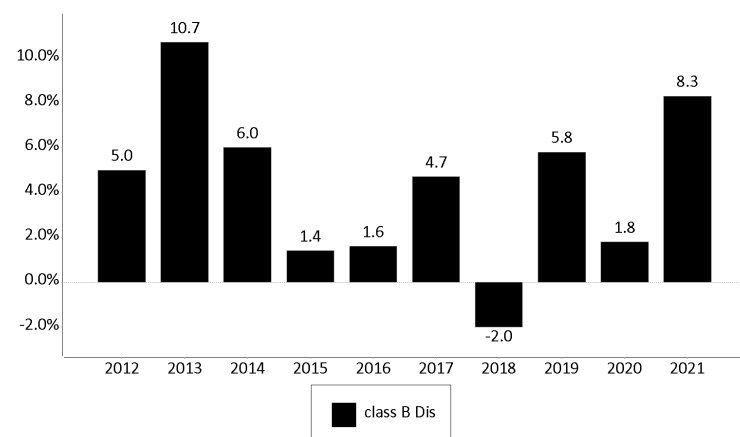
- Performance fee

The performance fee invoiced for the share class for the most recent business year amounted to 1.41%.

For further information concerning charges, please consult the heading "Charges and expenses" of the fund's prospectus.

Additional information concerning the performance fee is also available in the prospectus.

## Past performance



The past performance is calculated in SEK.

Past performance is not a reliable indicator of future results.

This sub-fund was launched in 1996 and the share class in 1999.

## Practical information

### Depository

Skandinaviska Enskilda Banken. AB (publ) – Luxembourg Branch

### Additional information and availability of the prices

Additional information about the fund, copies of its prospectus, its latest annual and semi-annual report and the latest prices of shares of Lancelot Ector - Master Fund may be obtained free of charge from the registered office of the Management Company, the fund's depository, the fund's distributors or online at <https://fundinfo.fundrock.com/LancelotEctor/> or in writing to Lancelot Ector, 4 rue Peternelchen, L-2370 Howald. A paper copy of the detailed and up-to-date remuneration policy of the Management Company, including a description of how remuneration and benefits are calculated, the identity of persons responsible for awarding the remuneration and benefits, is available free of charge at its registered office and on the website [www.fundrock.com](http://www.fundrock.com), under section "Investor Information".

The prospectus, the latest annual and semi-annual report of the fund are available in English. The Management Company may inform you about other languages in which these documents are available.

### Liability

FundRock Management Company S.A. may be held liable only on the basis of any statement contained in this document that is misleading, inaccurate or

inconsistent with the relevant parts of the prospectus for the fund.

### Taxation

The fund is subject to Luxembourg tax legislation. Your fiscal residence might have an impact on your personal tax position.

### Specific information

The Management Company has delegated the Investment Management to Lancelot Asset Management AB.

The sub-fund Lancelot Ector - Master Fund may also issue other share classes. Information about other share classes that may be marketed in your country is available at the Management Company.

This document describes a sub-fund and share class of Lancelot Ector. The prospectus and financial reports are prepared for the entire Lancelot Ector.

You have the right to convert your investment from shares in one sub-fund into shares of the same sub-fund or of another sub-fund. You can obtain information about how to subscribe, redeem and convert in the prospectus of the fund.

The assets and liabilities of each sub-fund of Lancelot Ector are segregated by law and with that the assets of the sub-fund will not be used to pay liabilities of other sub-funds of Lancelot Ector.

This fund is authorised in Luxembourg and regulated by the Commission de Surveillance du Secteur Financier.

FundRock Management Company S.A. is authorised in Luxembourg and regulated by the Commission de Surveillance du Secteur Financier.

This key investor information is accurate as at 29.04.2022.