

### Mirae Asset Global Dynamic Bond Fund A sub fund of Mirae Asset Global Discovery Fund Class I Capitalisation USD

#### ➤ Purpose

This document provides you with key information about this investment product. It is not marketing material. The information is required by law to help you understand the nature, risks, costs, potential gains and losses of this product and to help you compare it with other products.

#### ➤ Product

<i>Name:</i>	Mirae Asset Global Dynamic Bond Fund Class I Capitalisation USD
<i>ISIN:</i>	LU0755803987
<i>Product Manufacturer:</i>	FundRock Management Company S.A.
<i>PRIP Website:</i>	<a href="https://www.fundrock.com/">https://www.fundrock.com/</a>
<i>Telephone:</i>	+352 27 111 1

The Commission de Surveillance du Secteur Financier is responsible for supervising FundRock Management Company S.A. in relation to this Key Information Document.

This PRIIP is authorised in Luxembourg.

FundRock Management Company S.A. is authorised in Luxembourg and regulated by the Commission de Surveillance du Secteur Financier.

The key information document is accurate as at 1 January 2023.

#### ➤ What is this product?

**Type:** This product is a Société d'Investissement à Capital Variable.

**Term:** No fixed term.

**Objectives:** The Fund aims to achieve income and capital growth through a diversified portfolio by investing mainly in emerging markets local and external debt, emerging markets sovereign and corporate bonds, emerging markets corporate sectors debt and developed markets government and corporate bonds securities of issuers which have presence or carry out a large portion of their economic activity in Asia, Central/Eastern Europe and Latin America, through diversified portfolio such as debt instruments (including but not limited to corporate issues, US government securities, government/sovereign issues and quasi-government/sovereign issues), derivative futures (including but not limited to government bond futures and FX futures), forwards (including but not limited to non-deliverable forwards), FX swaps, investment companies (including but not limited to bond exchange traded funds) and cash instruments (including but not limited to US treasuries). The fund is actively managed and is not managed in reference to a benchmark.

At times, the fund manager may also invest in other types of eligible securities as detailed in the prospectus.

As permitted by and described in the prospectus of the UCITS, the Fund may use financial derivative instruments (such as government bond futures and foreign exchange swaps), and employ techniques and instruments, for efficient portfolio management, hedging and investment purposes.

Subscription/Redemption/Conversion - Investors can buy, redeem and switch shares in the Fund on any day which is a business day in Luxembourg.

Dividends - No dividend will be declared and paid to the shareholders of this share class.

The base currency of the Fund is USD.

Please refer to the Fund's Supplement of the Prospectus for full investment objective and policies.

**Intended retail investor:** The Fund is intended for investors who are prepared to take on a relatively high level of risk of loss to their original capital in order to get a higher potential return, and who plan to stay invested for at least 5 years.

**Depository:** The Fund's assets are held through its Depository, which is Citibank Europe plc, Luxembourg Branch.

**Distribution type:** The product is accumulating.

## ➤ What are the risks and what could I get in return?

### Risk indicator



The risk indicator assumes you keep the product for 5 years.



The summary risk indicator is a guide to the level of risk of this product compared to other products. It shows how likely it is that the product will lose money because of movements in the markets or because we are not able to pay you.

We have classified this product as 2 out of 7, which is a low risk class.

This rates the potential losses from future performance as a low level, and poor market conditions are very unlikely to impact our capacity to pay you.

**Be aware of currency risk. You will receive payments in a different currency, so the final return you will get will depend on the exchange rate between the two currencies. This risk is not considered in the indicator shown above.**

For other risks materially relevant to the product which are not taken into account in the summary risk indicator, please read the Fund's Prospectus available at [am.miraeasset.eu](http://am.miraeasset.eu).

The Fund does not include any protection from future market performance so you could lose some or all of your investment.

If we are not able to pay you what is owed, you could lose your entire investment.

### Performance scenarios

What you will get from this product depends on future market performance. Market developments in the future are uncertain and cannot be accurately predicted.

The unfavourable, moderate, and favourable scenarios shown are illustrations using the worst, average and best performance of the product/benchmark over the last 5 years. Markets could develop very differently in the future.

The stress scenario shows what you might get back in extreme market circumstances.

The figures shown include all the costs of the product itself, but may not include all the costs that you pay to your advisor or distributor. The figures do not take into account your personal tax situation, which may also affect how much you get back.

Example investment: \$ 10,000		1 year	5 years
Minimum	There is no minimum guaranteed return. You could lose some or all of your investment.		
Stress Scenario	What you might get back after costs	\$ 6,950	\$ 7,070
	Average return each year	-30.48%	-6.71%
Unfavourable Scenario <sup>1</sup>	What you might get back after costs	\$ 8,580	\$ 8,450
	Average return each year	-14.20%	-3.31%
Moderate Scenario <sup>2</sup>	What you might get back after costs	\$ 10,070	\$ 11,210
	Average return each year	0.66%	2.31%
Favourable Scenario <sup>3</sup>	What you might get back after costs	\$ 10,630	\$ 12,120
	Average return each year	6.27%	3.92%

<sup>1</sup> This type of scenario occurred for an investment from 2020-12-31 to 2022-09-30

<sup>2</sup> This type of scenario occurred for an investment from 2016-10-31 to 2021-10-31

<sup>3</sup> This type of scenario occurred for an investment from 2015-12-31 to 2020-12-31

## ➤ What happens if FundRock Management Company S.A. is unable to pay out?

You may face a financial loss should the manufacturer or depository for the Fund default on their obligations. There is no compensation or guarantee scheme in place which may offset, all or any of, this loss.

## ➤ What are the costs?

### Cost over time

The person advising on or selling you this product may charge you other costs. If so, this person will provide you with information about these costs and how they affect your investment.

The tables show the amounts that are taken from your investment to cover different types of costs. These amounts depend on how much you invest, and how long you hold the product. The amounts shown here are illustrations based on an example investment amount and different possible investment periods.

We have assumed:

- In the first year you would get back the amount that you invested (0% annual return)
- For the other holding periods we have assumed the product performs as shown in the moderate scenario
- \$ 10,000 per year is invested

Example investment: \$ 10,000	If you cash in after 1 year	If you cash in after 5 years
Total costs	\$ 372	\$ 1,253
Annual cost impact(*)	3.72%	2.19%

(\*) This illustrates how costs reduce your return each year over the holding period. For example it shows that if you exit at the recommended holding period your average return per year is projected to be 4.50% before costs and 2.31% after costs.

### Composition of costs

The table below shows the impact each year of the different types of costs on the investment return you might get at the end of the recommended holding period and the meaning of the different cost categories.

The table shows the impact on return per year		Annual cost impact if you exit after 5 years	
<b>One-off costs upon entry or exit</b>	Entry costs	1.00% This is the most you will be charged	\$ 100
	Exit costs	1.00% This is the most you will be charged	\$ 100
<b>Ongoing costs taken each year</b>	Management fees and other administrative or operating costs	1.24% of the value of your investment per year. This is an estimate based on actual costs over the last year.	\$ 124
	Transaction costs	0.46% of the value of your investment per year. This is an estimate of the costs incurred when we buy and sell the underlying investments for the product. The actual amount will vary depending on how much we buy and sell.	\$ 46.29
<b>Incidental costs taken under specific conditions</b>	Performance fees and carried interest	There is no performance fee for this product.	\$ 0

### ➤ How long should I hold it and can I take my money out early?

*The recommended minimum holding period: 5 years.*

The Fund is designed to be held over the long term and you are recommended to stay invested for at least 5 years. You may buy or sell shares in the Fund on any business day as set out in the Fund's prospectus.

### ➤ How can I complain?

If you have any complaints about the product, the conduct of the manufacturer or the person advising on the product, please contact us via the following methods:

Phone: +352 27 111 1

E-mail: [FRMC\\_qualitycare@fundrock.com](mailto:FRMC_qualitycare@fundrock.com)

Postal address: FundRock Management Company S.A., 33 Rue de Gasperich, L-5826 Hesperange, Grand Duchy of Luxembourg

Website: <https://www.fundrock.com/policies-and-compliance/frd-complaints-handling-policy/>

### ➤ Other relevant information

We are required to provide you with further documentation, such as the Fund's latest prospectus, past performance annual and semi-annual reports. These documents and other product information are available online at [am.miraeasset.eu](http://am.miraeasset.eu).

Past Performance and Performance Scenarios: For details of past performance, please see online at <https://www.am.miraeasset.eu/funds/mirae-asset-global-dynamic-bond-fund-i-usd/>. For previous performance scenarios, please see [am.miraeasset.eu](http://am.miraeasset.eu).