



# Key Information Document

## Purpose

This document provides you with key information about this investment product. It is not marketing material. The information is required by law to help you understand the nature, risks, costs, potential gains and losses of this product and to help you compare it with other products.

## Product

### Teampact Fund I (the “Fund”) Class B Shares (the “Shares” or “LP Shares”)

Manufacturer: FundRock France AM

ISIN: FR001400IRZ3

Currency: EUR

Competent Authority of the PRIIP Manufacturer: The PRIIP Manufacturer is authorised by the Autorité des Marchés Financiers in France

For more information, please contact the PRIIP Manufacturer

Address: 63 Avenue des Champs-Élysées, 75008 Paris, France

Phone: +33 (0)1 55 27 27 80

Email: [France@FundRock.com](mailto:France@FundRock.com)

[www.fundrockfranceam.com](http://www.fundrockfranceam.com)

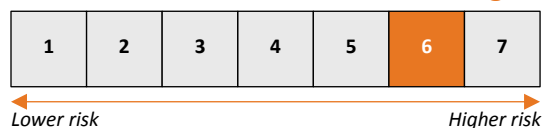
This key information document is valid as at June, 30<sup>th</sup> 2023.

You are about to purchase a product that is not simple and may be difficult to understand

## What is this product?

<b>Type</b>	The Fund is a French Professional Specialised Fund ( <i>Société de Libre Partenariat – S.L.P.</i> ) incorporated under the laws of France as an investment company with variable share capital ( <i>Société en commandite simple</i> ); and qualifies as an alternative investment fund (“AIF”). The Fund is subject to articles L. 214-162-1 <i>et seq.</i> of the French Monetary and Financial Code. The product offered to you is the Shares, The Fund is a private equity fund formed to invest in shares or corporate units, and more generally of all transferable securities and financial instruments.
<b>Term</b>	The Fund has an initial term of ten (10) years from its Initial closing date and such term may be extended by the Management Company for two (2) successive periods of one (1) year each. The PRIIP Manufacturer cannot terminate the Shares unilaterally. The Shares and the Fund can be terminated early and liquidated in the cases set out in the LPA and articles of incorporation.
<b>Objectives</b>	The main objective of the Fund is to invest directly and indirectly in companies which qualify as SMEs and whose securities are not admitted to trading either on a regulated market for financial instruments or on a non-regulated market for financial instruments in a State which is not a party to the Agreement on the European Economic Area, in accordance with Article 41 DGA of Annex III of the CGI. Furthermore, at least 50% of the Total Commitment will be invested in early-stage innovative European SMEs that align with the UN Sustainable Development Goals ( <a href="https://www.undp.org/sustainable-development-goals">https://www.undp.org/sustainable-development-goals</a> ) focusing on the following themes : <ul style="list-style-type: none"><li>- Climate Action</li><li>- Affordable and Clean Energy</li><li>- Quality Education</li><li>- Good health and well-being</li><li>- Responsible Consumption and Production</li><li>- Industry, Innovation and Infrastructure</li></ul> hereafter, the “Portfolio Companies”.
<b>Intended Investor</b>	LP Shares can only be subscribed by investors referred to in paragraph VI of article L. 214-162-1 of the French Monetary and Financial Code ; and any other investor, provided that subscription or acquisition are performed in its name and on its behalf by an investment service provider acting as part of an asset management investment service according to the conditions set out in article L. 533-13 I of the French Monetary and Financial Code and article 314-11 of the AMF General Regulation. (the “Qualified Investors”). The LP Shares are intended for eligible Qualified Investors who (i) have sufficient experience and theoretical knowledge to assess the risk of investing in private equity funds; (ii) are able to sustain investments in illiquid, close-ended funds; (iii) have a long-term investment horizon and (iv) have sufficient resources to be able to bear any losses that may result from an investment in the LP shares.

## What are the risks and what could I get in return?



The risk indicator assumes you keep the product for 10 years. You will not be able to cash in early.

The summary risk indicator ("SRI") is a guide to the level of risk of this product compared to other products. It shows how likely it is that the product will lose money because of movements in the markets or because we are not able to pay you.

We have classified this product as class 6 out of 7, which the second-highest risk class. This product is classified as category 6 due to a risk of capital loss of up to 100% of the capital invested.

This product does not include any protection from future market performance so you could lose some or all of your investment.

If the Fund is not able to pay you what is owed, you could lose your entire investment.

## Performance Scenarios

The figures shown include all the costs of the product itself, but may not include all the costs that you pay to your advisor or distributor. The figures do not take into account your personal tax situation, which may also affect how much you get back. What you will get from this product depends on future market performance. Market developments in the future are uncertain and cannot be accurately predicted. The stress scenario shows what you might get back in extreme market circumstances.

**The scenarios shown are illustrations based on results from the past and on certain assumptions. Markets could develop very differently in the future.**

**Investment: 10 000 EUR. Recommended holding period: 10 years. Minimum: There is no minimum guaranteed return**

Scenario		After 1 year	After 5 years	10 years (minimum required holding period)
<b>Stress scenario</b>	What you might get back after costs	7 814 EUR	5 338 EUR	5 004 EUR
	Average return each year	-21.86 %	- 7.55 %	-4.51 %
<b>Unfavourable scenario</b>	What you might get back after costs	8 229 EUR	8 513 EUR	10 644 EUR
	Average return each year	-17.71 %	1.99 %	0.48 %
<b>Moderate scenario</b>	What you might get back after costs	8 547 EUR	11 822 EUR	18 193 EUR
	Average return each year	-14.53 %	2.11 %	4.07 %
<b>Favourable scenario</b>	What you might get back after costs	8 806 EUR	14 939 EUR	27 568 EUR
	Average return each year	-11.94 %	5.14 %	6.99 %

This table shows how much money you could get back over the next 10 years, under different scenarios, if you invest EUR 10,000. The scenarios shown illustrate the possible performance of your investment. You can compare them to scenarios of other products.

## What happens if FundRock France AM S.A.S. is unable to pay out?

Losses are not covered by an investor's compensation or guaranteed scheme. The investor may not face a financial loss due to the default of the PRIIP Manufacturer.

RBC Investors Services Bank France S.A. (the "Depositary") will perform safekeeping duties for the Fund's assets. In the event of the insolvency of the PRIIP Manufacturer, the Fund's assets in the safekeeping of the Depositary will not be affected. However, in the event of the Depositary's insolvency, or someone acting on its behalf, the Fund may suffer a financial loss. However, this risk is mitigated to a certain extent by the fact the Depositary is required by law and regulation to segregate its own assets from the assets of the Fund. The Depositary will also be liable to the Fund and the investors for any loss arising from, among other things, its negligence, fraud or intentional failure properly to fulfil its obligations (subject to certain limitations).

## What are the costs?

The person selling you or advising you about this product may charge you other costs. If so, this person will provide you with information about these costs, and should show you the impact that all costs will have on your investment over time.

### Costs over Time

The tables show the amounts that are taken from your investment to cover different types of costs. These amounts depend on how much you invest, how long you hold the product [and how well the product does (where applicable)]. The amounts shown here are illustrations based on an example investment amount and different possible investment periods. We have assumed:

- you would get back the amount that you invested (0 % annual return).
- EUR 10 000 is invested

Investment 10 000 EUR	If you cash in after 10 years
Total costs	2 750 EUR
Impact on return (RIY) per year	2.75 %

This illustrates how costs reduce your return each year over the holding period. For example it shows that if you exit at the recommended holding period your average return per year is projected to be 6.82 % before costs and 4.07 % after costs.

### Composition of Costs \*

One-off costs upon entry or exit		If you exit after 10 years
<b>Entry costs</b>	We do not charge an entry fee	0 EUR
<b>Exit costs</b>	We do not charge an exit fee for this product	0 EUR
<b>Ongoing costs</b>		
<b>Management fees and other administrative or operating costs</b>	2.45 % of the value of your investment per year. This is an estimate.	245 EUR
<b>Transaction costs</b>	0,00 % of the value of your investment per year. This is an estimate of the costs incurred when we buy and sell the underlying investments for the product. The actual amount will vary depending on how much we buy and sell.	0 EUR
<b>Frais accessoires pris dans des conditions spécifiques</b>		
<b>Performance fees</b>	Impact of carried interest : 0.30 % of the value of your investment per year. The actual amount will vary depending on how well your investment performs.	30 EUR

\* These above Composition of Costs figures are based on estimated costs and therefore the actual paid by an investor may differ, even significantly. These costs are shown as a percentage of the aggregate Subscription Capital Amount of the Fund estimated to be EUR 30 million and of the Portfolio Companies aggregated estimated to be USD 23 million. The costs represent the expected average yearly rate throughout the lifecycle of the Fund, estimated on ten years as from its Initial Closing Date. The actual costs may, in any particular given year, exceed the above amounts. The average yearly overall costs ratio is expected to be higher for the first part of the life of the Fund. The above table does not include any Subscription fees that may be applicable or any redemption costs (if applicable). Ongoing costs are not including any possible financing costs. Other ongoing costs are including average Management fees calculated based on the different Management fees rate during the life of the Fund, and, where applicable, based on a forecasted Invested capital. These figures will be updated following portfolio investments to reflect transparently underlying costs.

### How long should I hold it for and can I take my money out early?

#### Recommended minimum holding period : 10 years

The Fund is a closed-ended investment. Investors have no redemption rights at their initiative during the term of the Fund and the holding period of the Shares is fixed until the end of the term of the Fund as described under the heading “Term” of this KID. An investor may transfer the Shares in accordance with the terms set out in the LPA and the articles.

### How can I complain?

If you wish to complain, you should write to the Fund distributor or your adviser. If you do not have a distributor or adviser, the complaint should be addressed in writing to the alternative investment fund manager of the Fund, using the following contact details:

FundRock France AM  
63 Avenue des Champs-Élysées  
75008 Paris, France  
+33 (0)1 55 27 27 80 – [France@Fundrock.com](mailto:France@Fundrock.com)

### Other relevant information

The information contained in this KID is supplemented by the articles of incorporation and the prospectus, which will be provided to retail investors before subscription. Furthermore, if applicable, the latest annual report and the latest net asset value of the Shares as well as the information on the historical performance of the Shares will be provided to investors before subscription. Further information and/or documentation may be obtained, free of charge, in English, from the PRIIP manufacturer. The KID is available on the PRIIP Manufacturer’s website at <https://fundinfo.fundrock.com>. A paper copy of the KID is available upon request, free of charge, from the PRIIP manufacturer.