

# Key Investor Information

This document provides you with key investor information about this fund. It is not marketing material. The information is required by law to help you understand the nature and the risks of investing in this fund. You are advised to read it so you can make an informed decision about whether to invest.

## PARETO SICAV - PARETO NORDIC EQUITY - a sub-fund of PARETO SICAV class D EUR (LU1904797732)

Management Company: FundRock Management Company S.A.

### Objectives and investment policy

The sub-fund aims to achieve the best possible return over the long term, relative to the risk taken by the sub-fund.

The sub-fund primarily invests in equities listed on a stock exchange or other regulated market in the Nordic region.

The sub-fund acquires stocks of companies with no particular focus on an industrial sector or the market capitalisation of companies. The sub-fund is actively managed which means decisions are taken on the basis of internal analysis.

The sub-fund may invest up to 20% of its assets in Fixed Income Instruments which consists primarily in Sovereign Bonds and to a lesser extent in Convertible Bonds.

The sub-fund may use financial derivative (FDI's) for both investment and hedging purposes. FDIs may include futures, forwards, options, swaps (except credit default swaps and total return swaps including financial derivative instruments with similar characteristics), warrants as well as other FDIs the Investment Manager considers appropriate for the sub-fund. The purpose of investing in derivatives will not be to achieve leverage however, transactions in FDIs may leverage the sub-fund due to the leverage inherent in such instruments.

The sub-fund may not invest more than 10% of its net asset in UCITS or other UCIs with similar investment policy.

From time to time, a maximum 20% of the sub-fund's net assets might be invested in liquid assets. Those assets might either be cash deposits or money market instruments.

The sub-fund qualifies as an Article 8 financial product under SFDR since its investment policy contains broad environmental social, and governance consideration. More information on how the Investment Manager implement ESG issues in its investment analysis and decision-making process can be found at its website [www.paretoam.com](http://www.paretoam.com).

The sub-fund is actively managed with reference to VINX Benchmark Cap Net Index (The "Benchmark") for the purpose of performance measurement.

The reference currency of the sub-fund is NOK.

The currency of the share class is EUR.

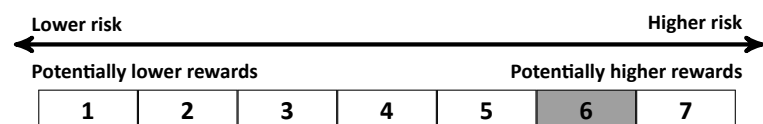
Under normal circumstances, you may sell your shares any day on which banks are open for business in Luxembourg and Norway, except 24 December.

These shares are capitalisation shares. Income and capital gains are reinvested.

#### Recommendation

This sub-fund may not be appropriate for investors who plan to withdraw their money within 5 years.

### Risk and reward profile



#### What does this synthetic risk and reward indicator mean?

- The shares of class D EUR are classified in category 6 because the value of the share may be subject to high variations and consequently the risk of loss and the opportunity of gain may be high.
- The risk category for this share class was calculated using simulated and historical data. The risk category may not be a reliable indicator of the share class's future risk profile. The risk category shown is not guaranteed and may change over time.
- The seven-category scale is complex, for example 2 is not twice as risky as 1. The gap between 1 and 2 might not be the same as the gap between 5 and 6. A category 1 sub-fund is not a risk-free investment - the risk of losing your money is small, but the chance of making gains is also limited.

#### Which materially relevant risks are not adequately captured by the synthetic risk and reward indicator?

- Liquidity risk: low liquidity might result in that it would be difficult or impossible to buy or sell an investment instrument in a timely manner and that the price could be lower or higher than expected.
- Currency risk: the sub-fund may hold some of its investments in currencies other than the sub-fund's reference currency. Thus the value of the sub-fund may rise and fall due to currency movements.

- The sub-fund may use derivatives. Due to their structure, the risk associated with these investment instruments may have a larger impact on the value of the sub-fund, than buying the underlying stock or investment instrument directly.

- Counterparty risk: the risk that a counterpart does not fulfill its obligations to the sub-fund (e.g. not paying an agreed amount or not delivering securities as agreed).

- Operational risk: the risk of loss resulting from e.g. system breakdowns, human errors or from external events.

- Credit risk: the sub-fund invests directly or indirectly in interest bearing instruments, for example bonds. If an issuer of such an instrument cannot pay interest or the nominal amount at maturity, the investment can lose some or all of its value.

- Sustainability risk: The broad ESG Goals of this sub-fund may lead the Investment Manager to invest in or exclude securities for non-financial reasons, irrespective of market opportunities in order to achieve the stated ESG Goals. The financial returns of this sub-fund may not be equivalent or surpass those of non-ESG financial products. Data constraint is a big challenge and there are limitations on the types of sustainability and ESG-related data currently provided to the market.

#### How can I get more information about the risks of the sub-fund?

Additional information concerning the risks of investment is indicated in the corresponding sections of the prospectus of the fund.

## Charges

The charges you pay are used to cover the running costs of the sub-fund, including the costs of marketing and distribution of shares. These charges reduce the potential increase in value of an investment in this sub-fund.

One-off charges taken before or after you invest	
Entry charge	1.00%
Exit charge	0.50%
<b>This is the maximum that might be taken out of your money before it is invested and before the proceeds of your investment are paid out.</b>	
Charges taken from the fund over a year	
Ongoing charge	0.91%
Charges taken from the fund under certain specific conditions	
Performance fee	None

The entry and exit charges shown correspond to a maximum percentage which might be deducted from your capital invested into the sub-fund. In some cases

you might pay less. You may contact your financial advisor or intermediary to be informed on the actual entry and exit charges.

The conversion of some or all of the shares into shares of another sub-fund or another share class is free of charge.

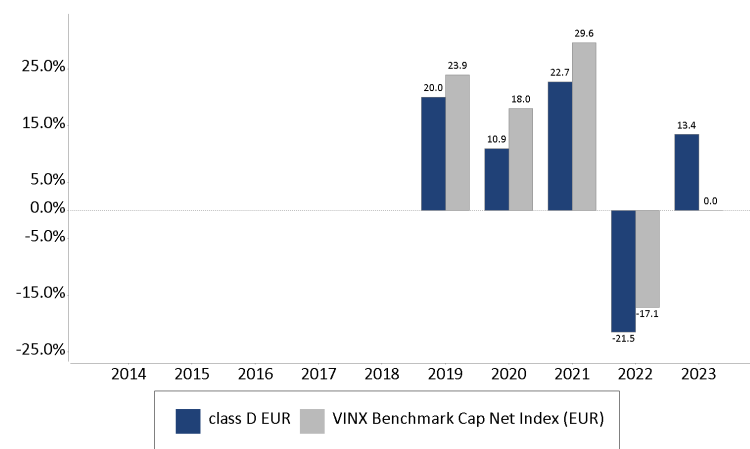
The ongoing charges relate to the annual charges; they were calculated on 31.12.2023. The ongoing charges may vary from year to year.

The figure of the ongoing charges excludes:

- Securities transaction charges, except for the charges related to the purchase and the sale of target funds.

For further information concerning charges, please consult the heading "Fees and Expenses" of the fund's prospectus.

## Past performance



All charges and fees, except for the entry and exit charges, were taken into account.

The past performance is calculated in EUR.

Past performance is not a reliable indicator of future results.

This sub-fund was launched in 2018 and the share class in 2018.

The sub-fund does not aim to track the composition of its benchmark index.

## Practical information

### Depository

Skandinaviska Enskilda Banken. AB (publ) – Luxembourg Branch

### Additional information and availability of the prices

Additional information about the fund, copies of its prospectus, its latest annual and semi-annual report and the latest prices of shares of PARETO SICAV - PARETO NORDIC EQUITY may be obtained free of charge from the registered office of the Management Company, the fund's depository, the fund's distributors or online at <https://fundinfo.fundrock.com/Pareto/>. A paper copy of the detailed and up-to-date remuneration policy of the Management Company, including a description of how remuneration and benefits are calculated, the identity of persons responsible for awarding the remuneration and benefits, is available free of charge at its registered office and on the website [www.fundrock.com](http://www.fundrock.com), under section "Investor Information".

The prospectus, the latest annual and semi-annual report of the fund are available in English. The Management Company may inform you about other languages in which these documents are available.

### Liability

FundRock Management Company S.A. may be held liable only on the basis of any statement contained in this document that is misleading, inaccurate or

inconsistent with the relevant parts of the prospectus for the fund.

### Taxation

The fund is subject to Luxembourg tax legislation. Your fiscal residence might have an impact on your personal tax position.

### Specific information

The sub-fund PARETO SICAV - PARETO NORDIC EQUITY may also issue other share classes.

Information about other share classes that may be marketed in your country is available at the Management Company.

This document describes a sub-fund and share class of PARETO SICAV. The prospectus and financial reports are prepared for the entire PARETO SICAV.

You have the right to convert your investment from shares in one sub-fund into shares of the same sub-fund or of another sub-fund. You can obtain information about how to subscribe, redeem and convert in the prospectus of the fund.

The assets and liabilities of each sub-fund of PARETO SICAV are segregated by law and with that the assets of the sub-fund will not be used to pay liabilities of other sub-funds of PARETO SICAV.