

**Rational Asset Management (in liquidation)**  
**Registered office: 33, rue de Gasperich, L-5826 Hesperange**  
**Grand Duchy of Luxembourg**  
**R.C.S. Luxembourg B 197805**

Luxembourg, 04.08.2023

**Notice to the Shareholders of Rational Asset Management (in liquidation)**

At the Extraordinary General Meeting of Rational Asset Management (in liquidation) (the "Fund") held on the 18<sup>th</sup> of July 2023, the Shareholders resolved to dissolve and to put the Fund into liquidation with immediate effect. The Shareholders also resolved to appoint Deloitte Tax & Consulting, represented by Mr. Nicolas Hennebert, having the individual power to represent Deloitte Tax & Consulting, société à responsabilité limitée, established and having its registered office at 20, Boulevard de Kockelscheuer, L-1821 Luxembourg (R.C.S. Luxembourg, section B number 165.178), as Liquidator.

The Liquidator is authorised to act on behalf of the Fund for the purposes of liquidating the Fund. During the liquidation process, neither subscriptions nor redemptions are accepted. The outgoing Board of Directors bears the responsibility of the Net Asset Value ("NAV") as of the 18<sup>th</sup> of July 2023 (date of the opening of the liquidation).

We hereby inform you that based on the NAV calculated as of the 18<sup>th</sup> of July 2023 (date of the opening of the liquidation) and the available cash as of the 1<sup>st</sup> of August 2023, the Liquidator has given instruction to the Transfer Agent of the Fund to proceed with the payment of a first advance on liquidation bonus as per below:

Type of Share Class	Number of shares	Amount to be distributed	NAV/Share to be distributed (in SEK)
C1 RC SEK	3.306.071,37	262.924.291,34	79,52771
C3 IC SEK	9.961,22	821.811,28	82,50105
C5 XC SEK	239.195,95	22.690.627,95	94,86209
C7 HNW SEK	867.281,54	71.350.037,21	82,26860
D1 ID SEK	34.977,65	2.213.232,24	63,27561

**4.457.487,74**

**360.000.000,02**

The payment of this first advance on liquidation bonus will be performed without cancellation of shares.

Yours sincerely,

**For Rational Asset Management (in liquidation),**  
The Liquidator  
Deloitte Tax & Consulting  
Société à responsabilité limitée

Nicolas Hennebert  
Partner