

This document provides you with key information about this investment product. It is not marketing material. The information is required by law to help you understand the nature, risks, costs, potential gains and losses of this product and to help you compare it with other products.

SICAV Rathbone Multi Asset Total Return Fund

Product: SICAV Rathbone Multi Asset Total Return Fund GBP P1 – SICAV Rathbone Multi Asset Total Return Fund
ISIN LU1487322130

Independent management company of the SICAV and PRIIP Manufacturer: FundRock Management Company S.A.

Website for PRIIP Manufacturer: <https://www.fundrock.com/>

Contacting the PRIIP Manufacturer: +352 27 111 1

Competent Authority: CSSF Luxembourg is responsible for supervising FundRock Management Company SA in relation to this Key Information Document. This PRIIP is authorised in Luxembourg. Investment Manager: Rathbone Unit Trust Management Ltd is authorised in the UK and regulated by the Financial Conduct Authority.

This key information document is valid as at 01 January 2023.

What is the product?

Type: Undertaking for Collective Investment in Transferable Securities (UCITS) under European Directive 2009/65/EC. An investment company with variable capital (société d'investissement à capital variable or "SICAV") under Luxembourg law.

Term: This product is not subject to any fixed term.

Objectives:

The sub-fund's objective is to deliver a greater total return (+ 2% after fees) than the Bank of England's Base Rate, over any three-year period by investing with the Liquidity, Equity-type risk and Diversifiers assets (LED) framework developed by the investment manager. The subfund aims to deliver this return with no more than one-third of the volatility of the FTSE Developed Markets Index. There is no guarantee that the subfund will achieve a positive return over this, or any other, period and you may not get back the original amount you invested.

Intended Retail Investor: This product targets Retail and Professional investors and as a minimum requirement, is suited to a first time investor with a basic knowledge of investments. This product targets investors who intend to invest their money for a minimum period of 5 years. Rathbones defines the minimum recommended holding period of 5 years as Long Term. This product is appropriate for investors who have a risk appetite compatible with the SRI of the product as defined in the Prospectus. This product may be distributed as follows: on an execution only basis without a suitability assessment; with investment advice; or, as a component of a managed portfolio.

The depositary is HSBC Continental Europe, Luxembourg. Further information regarding the Fund, all available Sub-Funds and share classes, including copies of the prospectus, annual and half yearly report and accounts, can be obtained free of charge (in English and other required languages) from the registered office of the Company, 4, rue Peternelchen, L-2370, Howald, Grand Duchy of Luxembourg.

Be aware of currency risk. You may receive payments in a different currency than the Sub-Fund's base currency, so the final return you get may depend on the exchange rate between the two currencies. This risk is not considered in the indicator above.

This product does not include any protection from future market performance. Other risks to be considered may include: Asset class, Counterparty, Currency, Derivatives, Hedging, Liquidity, Sustainability, Volatility, amongst others. Please refer to the 'Risk Factors Overview' section of the prospectus and the sub-fund appendix for more details.

However, you may benefit from a consumer protection scheme (see the section "what happens if we are unable to pay you"). The indicator shown above does not consider this protection.

Please note this Key Information Document may provide data to represent both Accumulation and Income share classes. There may be some differences in applicable charges to specific share classes. Further information is available upon request to the Investment Manager.

What are the risks and what could I get in return?

Risk indicator



Lower risk

Higher risk



The risk indicator assumes you keep the product for a minimum of 3 Years. You may not be able to sell your product easily or may have to sell at a price that significantly impacts on how much you get back.

The summary risk indicator ("SRI") is a guide to the level of risk of this product compared to other products. It shows how likely it is that the product will lose money because of movements in the markets or because we are not able to pay you.

We have classified this product as class 3 out of 7, which is a medium-low risk class. This rates the potential losses from future performance at a medium-low level, and poor market conditions are unlikely to impact the capacity of the fund to pay you.

Performance scenarios

What you will get from this product depends on future market performance. Market developments in the future are uncertain and cannot be accurately predicted.

The unfavourable, moderate, and favourable scenarios shown are illustrations using the worst, average, and best performance of the product / a suitable benchmark over the last 10 years. Markets could develop very differently in the future.

| Recommended minimum holding period: 3 Years Investment: 10 000 GBP | | | |
|--|-------------------------------------|------------|---|
| Scenarios | | 1 Year | 3 Years (recommended holding period) |
| Minimum: There is no minimum guaranteed return. You could lose some or all of your investment. | | | |
| Stress scenario | What you might get back after costs | 7 750 GBP | 7 480 GBP |
| | Average return each year | - 22.47 % | - 9.23 % |
| Unfavourable scenario | What you might get back after costs | 9 380 GBP | 9 050 GBP |
| | Average return each year | - 6.18% | - 3.28% |
| Moderate scenario | What you might get back after costs | 10 060 GBP | 10 220 GBP |
| | Average return each year | 0.58% | 0.73% |
| Favourable scenario | What you might get back after costs | 10 780 GBP | 11 060 GBP |
| | Average return each year | 7.79% | 3.42% |

The figures shown include all the costs of the product itself, but may not include all the costs that you pay to your advisor or distributor. The figures do not take into account your personal tax situation, which may also affect how much you get back.

The stress scenario shows what you might get back in extreme market circumstances.

Unfavourable: This type of scenario occurred for an investment between 09/2021 and 08/2022.

Moderate: This type of scenario occurred for an investment between 10/2015 and 09/2018.

Favourable: This type of scenario occurred for an investment between 01/2019 and 12/2021.

What happens if FundRock Management Company S.A. is unable to pay out?

The Management Company is responsible for administration and management of the Fund, and does not typically hold assets of the Fund (assets that can be held by a depositary are, in line with applicable regulations, held with a depositary in its custody network). The Management Company, as the manufacturer of this product has no obligation to pay out since the product design does not contemplate any such payment being made. However, investors may suffer loss if the Fund or the depositary is unable to pay out. There is no compensation or guarantee scheme in place which may offset, all or any, of this loss. This product has no capital guarantee and investors may not get back the original amount invested.

What are the costs?

The person selling you or advising you about this product may charge you other costs. If so, this person will provide you with information about these costs, and should show you the impact that all costs will have on your investment over time.

Costs over Time

The tables show the amounts that are taken from your investment to cover different types of costs. These amounts depend on how much you invest, how long you hold the product and how well the product does. The amounts shown here are illustrations based on an example investment amount and different possible investment periods:

We have assumed:

- In the first year you would get back the amount that you invested (0% annual return). For the other holding periods we have assumed the product performs as shown in the moderate scenario.

- GBP 10 000 is invested.

| Investment: 10 000 GBP | If you exit after 1 Year | If you exit after 3 Years |
|------------------------|--------------------------|---------------------------|
| Total Costs | 286 GBP | 681 GBP |
| Annual Cost Impact* | 2.86 % | 2.19 % |

*This illustrates how costs reduce your return each year over the holding period. For example it shows that if you exit at the recommended holding period your average return per year is projected to be 2.92% before costs and .73% after costs.

Composition of Costs

| One-off costs upon entry or exit | | If you exit after 1 Year |
|---|---|--------------------------|
| Entry costs | 1.00% maximum of the amount you pay in when entering this investment. These costs are already included in the price you pay. | 100 GBP |
| Exit costs | We do not charge an exit fee for this product, but the person selling you the product may do so. | N/A |
| Ongoing costs | | |
| Management fees and other administrative or operating costs | 1.72% of the value of your investment per year. This is an estimate based on actual costs over the last year. | 179 GBP |
| Portfolio transaction costs | 0.07% of the value of your investment per year. This is an estimate of the costs incurred when we buy and sell the underlying investments for the product. The actual amount will vary depending on how much we buy and sell. | 7 GBP |
| Incidental costs taken under specific conditions | | |
| Performance Fee | There is no performance fee for this product. | N/A |

How long should I hold it and can I take money out early?

Recommended minimum holding period: 3 Years

Investment in the fund should be viewed as a medium to long term investment. There is no cancellation or cooling off period. There is no required minimum holding period. Investors can redeem on any dealing day. Please refer to the prospectus for more information. The value of the Fund's shares can go down as well as up. You may get back less than you invest.

How can I complain?

Complaints about the behaviour of the person who advised you on the product or sold it to you, should be addressed directly to that person. In all cases, the complainant must clearly indicate his/her contact details (name, address, phone number or email address) and provide a brief explanation of the claim. Complaints about the product or the behaviour of the manufacturer of this product should be directed to the following address:

Website for PRIIP Manufacturer: <https://www.fundrock.com/policies-and-compliance/frd-complaints-handling-policy/>

E-mail: FRMC_qualitycare@fundrock.com

Address: FundRock Management Company S.A., 33 Rue de Gasperich, 5826 Hesperange, Luxembourg.

Other Relevant Information

Alongside this document, please read the Prospectus on our website.

The past performance of this product can be found on https://api.kneip.com/v1/documentdata/permalinks/KPP_LU1487322130_en_IE-LU.pdf or by following this link <https://www.rathbonefunds.com/international/financial-adviser/price-and-performance>.

Please note that past performance is not indicative of future performance. It cannot provide a guarantee of returns that you will receive in the future.

Past performance shows the fund's performance as the percentage loss or gain per year over the last 5 years.

Previous performance scenario calculations can be found at [kneippriips.com](https://www.kneippriips.com) or by following this link

https://api.kneip.com/v1/documentdata/permalinks/KMS_LU1487322130_en_IE-LU.csv.

You can obtain further information on this Fund including the full prospectus free of charge at <https://www.rathbonefunds.com/rathbone-luxembourg-funds-sicav-prospectus>. The latest share prices are available from the administrator during normal business hours and are published daily at www.rathbonefunds.com.