

## Purpose

This document provides you with key information about this investment product. It is not marketing material. The information is required by law to help you understand the nature, risks, costs, potential gains and losses of this product and to help you compare it with other products.

## Royal London Global Bond Opportunities Fund a sub-fund of Royal London Asset Management Funds plc Accumulation - Class S Shares (IE00BKDT1B14)

**Manufacturer: FundRock Management Company S.A.**

Central Bank of Ireland is responsible for supervising FundRock Management Company S.A. in relation to this Key Information Document.

This PRIIP is authorised in Ireland.

FundRock Management Company S.A. is authorised in Luxembourg and regulated by the Central Bank of Ireland.

Contact details: FundRock Management Company S.A., 33 Rue de Gasperich, 5826 Hesperange, Luxembourg, for more information call +352 27 111 1 or visit [www.rlam.com](http://www.rlam.com).

This document was produced on 1 January 2023.

## What is this product?

### Type:

This product is a UCITS Fund.

### Term:

This product is open-ended which means it has no fixed term or maturity.

The fund may be terminated if:

- the Shareholders of the Fund pass a special resolution to approve the redemption of all the Shares in the Fund; or
- after the first anniversary of the Closing Date for the relevant Fund or Class (as appropriate) if the Net Asset Value of the relevant Fund or Class (as appropriate) falls below the figure specified in the Relevant Supplement;
- if the Management Company in consultation with the Company deems it appropriate because of adverse, political, economic, fiscal or regulatory changes affecting the Fund or Class; and
- the Depositary has served notice of its intention to retire under the terms of the Depositary Agreement (and has not revoked such notice) and no new depositary has been appointed by the Management Company with the approval of Central Bank within 90 days of the date of service of such notice.

### Objectives:

The investment objective of the Fund is to achieve a high level of income with the opportunity for capital growth on an active basis.

The Fund will invest predominantly in non-Sterling and Sterling denominated fixed income securities, issued globally, including in Emerging Markets. The Fund seeks to achieve its investment objective by investing its assets in a diversified portfolio of global fixed or floating rate debt securities (rated or non-rated), including investment grade, sub-investment grade or high yield. The Fund may also invest in preference shares.

The Fund may invest up to 100% of its assets in investment grade bonds,

or in sub-investment grade bonds located globally, or in non-rated bonds. The Fund will aim to invest a minimum of 50% of its Net Asset Value (NAV) in non-Sterling denominated fixed income securities. The Fund may invest up to 10% of its NAV in securities issued in Emerging Markets. The Fund will not invest in any collective investment schemes. The Fund may invest up to 10% of its assets in aggregate in common equity stocks and / or warrants.

The Fund may invest in common equity stocks when consistent with its investment objective, for example, where an equity position will offer more value than the bond of a company in which the Fund seeks exposure to, or where the dividend yield of an equity position would be more in line with the Fund's investment objective, or where positions are subject to a debt to equity conversion and the Fund continues to hold those equity positions. The Fund may invest in warrants when consistent with its investment objective and may also receive warrants as a result of corporate actions.

The Fund may also invest to a limited extent in private placements which are consistent with its objective.

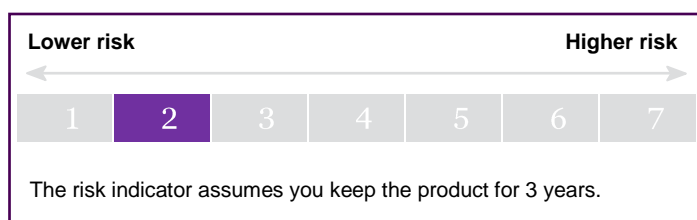
The Fund may employ for the purpose of efficient portfolio management, the investment techniques and instruments described under "Fund Investment Techniques" and "Investment Restrictions – Financial Derivative Instruments" in the Prospectus. Such financial derivative instruments include currency forward contracts, currency swaps, interest rate futures, interest rate swaps and credit default swaps. It is intended that the Fund shall only employ techniques and instruments for efficient portfolio management purposes to the extent that such techniques and instruments are consistent with the Fund's investment policy.

### Intended retail investor:

This Fund is suitable for retail investors with basic knowledge of financial markets. The Fund is suitable for investors with both income and growth objectives, and a long investment time horizon. The Fund is not suitable for investors who cannot bear any level of loss or are looking for a level of guaranteed preservation of capital. The maximum loss possible is the value of the investment made by the investor.

## What are the risks and what could I get in return?

### Risk Indicator



The summary risk indicator is a guide to the level of risk of this product compared to other products. It shows how likely it is that the product will lose money because of movements in the markets.

You may not be able to sell your product easily or you may have to sell at a price that significantly impacts on how much you get back.

We have classified this product as 2 out of 7, which is a low risk class.

This rates the potential losses from future performance and poor market conditions could impact the value of your investment. There are no assurances that the objective of the product will be achieved and the value of your investment may fall and you may get back less than you invested.

**Be aware of currency risk. You will receive payments in a different currency, so the final return you will get depend on the exchange rate between the two currencies. This risk is not considered in the indicator shown above.**

In addition to market risk, this product is also exposed to risks associated with credit, derivatives, liquidity, emerging markets, counterparty exposure, interest rate and exchange rate movements.

This product does not include any protection from future market performance so you could lose some or all of your investment.

## Performance scenarios

The figures shown include all the costs of the product itself, but may not include all the costs that you pay to your advisor or distributor. The figures do not take into account your personal tax situation, which may also affect how much you get back. What you will get from this product depends on future market performance. Market developments in the future are uncertain and cannot be accurately predicted. The unfavourable, moderate, and favourable scenarios shown are illustrations using the worst, average, and best performance of the fund or benchmark over the last 10 years. The stress scenario shows what you might get back in extreme market circumstances.

Recommended Holding Period: 3 years			
Investment: GBP 10,000			
Scenarios		If you exit after 1 year	If you exit after 3 years (recommended holding period)
Minimum: There is no minimum guaranteed return			
<b>Stress</b>	<b>What you might get back after costs</b> Average return each year	6,420 GBP -35.76%	7,210 GBP -10.32%
<b>Unfavourable<sup>1</sup></b>	<b>What you might get back after costs</b> Average return each year	9,020 GBP -9.77%	9,470 GBP -1.79%
<b>Moderate<sup>2</sup></b>	<b>What you might get back after costs</b> Average return each year	10,300 GBP 2.97%	11,330 GBP 4.26%
<b>Favourable<sup>3</sup></b>	<b>What you might get back after costs</b> Average return each year	12,320 GBP 23.17%	12,480 GBP 7.68%

<sup>1</sup> This type of scenario occurred for an investment between February 2013 and February 2016.

<sup>2</sup> This type of scenario occurred for an investment between December 2017 and December 2020.

<sup>3</sup> This type of scenario occurred for an investment between February 2016 and February 2019.

## What happens if FundRock Management Company S.A. is unable to pay out?

Client money invested in the fund is held in a segregated account and should the Fund be terminated, the value of assets available in the fund will be distributed after all other liabilities have been paid.

## What are the costs?

The person advising on or selling you this product may charge you other costs. If so, this person will provide you with information about these costs and how they affect your investment.

### Costs over time

The tables show the amounts that are taken from your investment to cover different types of costs. These amounts depend on how much you invest, how long you hold the product and how well the product does. The amounts shown here are illustrations based on an example investment amount and different possible investment periods.

We have assumed, in the first year you would get back the amount that you invested (0 % annual return). For the other holding period, we have assumed the fund performs as shown in the moderate scenario and the investment is GBP 10,000.

Investment: GBP 10,000	If you exit after 1 year	If you exit after 3 years
<b>Total costs</b>	18 GBP	60 GBP
<b>Annual cost impact (*)</b>	0.2%	0.2%

(\*) This illustrates how costs reduce your return each year over the holding period. For example it shows that if you exit at the recommended holding period your average return per year is projected to be 4.4% before costs and 4.3% after costs.

**Composition of costs**

One-off costs upon entry or exit		If you exit after 1 year
<b>Entry costs</b>	The impact of the costs you pay when entering your investment. [This is the most you will pay, and you could pay less].	0 GBP
<b>Exit costs</b>	The impact of the costs of exiting your investment when it matures.	0 GBP
Ongoing costs taken each year		If you exit after 1 year
<b>Management fees and other administrative or operating costs</b>	The impact of the costs that we take each year for managing your investments.	12 GBP
<b>Transaction costs</b>	The impact of the costs of us buying and selling underlying investments for the product.	6 GBP
Incidental costs taken under specific conditions		If you exit after 1 year
<b>Performance fees</b>	This product does not have any performance fees.	0 GBP

**How long should I hold it and can I take money out early?****Recommended holding period: 3 years**

This product has no required minimum or maximum holding period but is designed for longer-term investment as part of a portfolio of investments. It is recommended that investors hold this fund for a minimum of 3 years.

**How can I complain?**

If you are not satisfied with any aspect of the service you have received from us, any complaint should be made, in writing, to Royal London Asset Management Funds Plc, C/o State Street Fund Services (Ireland) Limited, Registration Services - Transfer Agency Department, 78 Sir John Rogerson's Quay, Dublin 2, Ireland or by telephoning Customer Services on +353 18 53 87 97. Your complaint will be dealt with in line with our complaints procedures and a resolution sought. If an investor believes that the fund manager has not responded satisfactorily, they may complain to the Fund's Regulator: Central Bank of Ireland.

**Other relevant information**

The Depositary of the Fund is: State Street Custodial Services (Ireland) Limited.

We are required to provide you with further documentation, such as the product's latest prospectus (which contains detailed information on the product's risk), supplement, annual and semi-annual reports. These documents and other product information are available online at [www.rlam.com](http://www.rlam.com). This document is available in the following languages: English and German. Up to date information about the price of the fund is available at [www.fundinfo.com](http://www.fundinfo.com).

Please visit our dedicated page on [www.rlam.com/priipspastperf](http://www.rlam.com/priipspastperf) to view the fund's historical performance and the latest monthly performance scenarios.