

Purpose

This document provides you with key information about this investment product. It is not marketing material. The information is required by law to help you understand the nature, risks, costs, potential gains and losses of this product and to help you compare it with other products.

Royal London Global Equity Enhanced Fund a sub-fund of Royal London Asset Management Funds plc Accumulation - Class M USD Shares (IE000TOTDLH5)

Manufacturer: FundRock Management Company S.A.

Central Bank of Ireland is responsible for supervising FundRock Management Company S.A. in relation to this Key Information Document.

This PRIIP is authorised in Ireland.

FundRock Management Company S.A. is authorised in Luxembourg and regulated by the Central Bank of Ireland.

Contact details: FundRock Management Company S.A., 33 Rue de Gasperich, 5826 Hesperange, Luxembourg, for more information call +352 27 111 1 or visit www.rlam.com.

This document was produced on 1 January 2023.

What is this product?

Type:

This product is a UCITS Fund.

Term:

This product is open-ended which means it has no fixed term or maturity.

The fund may be terminated if:

- the Shareholders of the Fund pass a special resolution to approve the redemption of all the Shares in the Fund; or
- after the first anniversary of the Closing Date for the relevant Fund or Class (as appropriate) if the Net Asset Value of the relevant Fund or Class (as appropriate) falls below the figure specified in the Relevant Supplement;
- if the Management Company in consultation with the Company deems it appropriate because of adverse, political, economic, fiscal or regulatory changes affecting the Fund or Class; and
- the Depositary has served notice of its intention to retire under the terms of the Depositary Agreement (and has not revoked such notice) and no new depositary has been appointed by the Management Company with the approval of Central Bank within 90 days of the date of service of such notice.

Objectives:

The Fund's investment objective is to outperform the MSCI World Index USD (the "Benchmark") before fees per annum over rolling three-year periods.

The Fund invests in a broad portfolio of global companies in developed markets, which are listed on Recognised Markets, that the Investment Manager believes can create wealth for shareholders. Suitable companies are identified for investment by using proprietary screening tools and

analysis to rank each of the stocks in the investment universe by their potential to create shareholder wealth. Companies with potential to create shareholder wealth are identified using quantitative screening and qualitative analysis proprietary to the Investment Manager. The Investment Manager builds the portfolio to maximise exposure to companies with higher wealth creation potential whilst ensuring a low level of risk relative to the Benchmark.

The Fund may also invest up to 10% in other investment funds, known as collective investment schemes, as well as eligible exchange traded funds ("ETFs"). Such CIS will be domiciled in the UK or the EU.

The Fund may receive warrants as a result of corporate actions. No more than 5% of the Net Asset Value of the Fund will be held in warrants.

A limited amount of assets may be held in cash for efficient portfolio management purposes and to manage the flow of investors' money in and out of the Fund.

The Fund may use financial derivative instruments for efficient portfolio management and hedging purposes only. Investors should refer to the investment techniques and instruments described under "Fund Investment Techniques" and "Investment Risks" in the Prospectus.

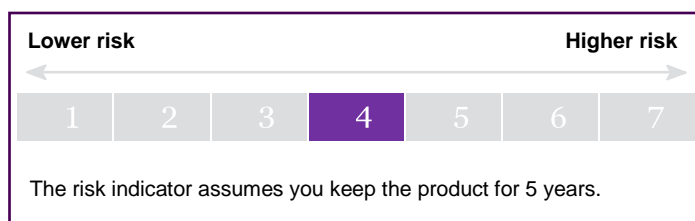
In particular, the Fund may use spot and currency forward contracts to hedge the non-Base Currency positions in the Fund back to the Base Currency in order to reduce currency risk. Index futures may also be used for the purpose of efficient portfolio management.

Intended retail investor:

This Fund is suitable for retail investors with basic knowledge of financial markets. The Fund is suitable for investors with a growth objective, and a long investment time horizon. The Fund is not suitable for investors who cannot bear any level of loss or are looking for a level of guaranteed preservation of capital. The maximum loss possible is the value of the investment made by the investor.

What are the risks and what could I get in return?

Risk Indicator



The summary risk indicator is a guide to the level of risk of this product compared to other products. It shows how likely it is that the product will lose money because of movements in the markets.

You may not be able to sell your product easily or you may have to sell at a price that significantly impacts on how much you get back.

We have classified this product as 4 out of 7, which is a medium risk class.

This rates the potential losses from future performance and poor market conditions could impact the value of your investment. There are no assurances that the objective of the product will be achieved and the value of your investment may fall and you may get back less than you invested.

Be aware of currency risk. You will receive payments in a different currency, so the final return you will get depend on the exchange rate between the two currencies. This risk is not considered in the indicator shown above.

In addition to market risk, this product is exposed to risks associated with concentration, liquidity, emerging markets, counterparty exposure, exchange rate movements, and responsible investments.

This product does not include any protection from future market performance so you could lose some or all of your investment.

Performance scenarios

The figures shown include all the costs of the product itself, but may not include all the costs that you pay to your advisor or distributor. The figures do not take into account your personal tax situation, which may also affect how much you get back. What you will get from this product depends on future market performance. Market developments in the future are uncertain and cannot be accurately predicted. The unfavourable, moderate, and favourable scenarios shown are illustrations using the worst, average, and best performance of the fund or benchmark over the last 10 years. The stress scenario shows what you might get back in extreme market circumstances.

| Recommended Holding Period: 5 years | | | |
|--|--|--------------------------|---|
| Investment: USD 10,000 | | | |
| Scenarios | | If you exit after 1 year | If you exit after 5 years (recommended holding period) |
| Minimum: There is no minimum guaranteed return | | | |
| Stress | What you might get back after costs Average return each year | 1,510 USD -84.91% | 1,570 USD -30.93% |
| Unfavourable¹ | What you might get back after costs Average return each year | 8,570 USD -14.34% | 9,080 USD -1.90% |
| Moderate² | What you might get back after costs Average return each year | 11,140 USD 11.36% | 15,900 USD 9.72% |
| Favourable³ | What you might get back after costs Average return each year | 15,400 USD 54.03% | 20,510 USD 15.45% |

¹ This type of scenario occurred for an investment between July 2021 and July 2022.

² This type of scenario occurred for an investment between May 2017 and May 2022.

³ This type of scenario occurred for an investment between October 2016 and October 2021.

What happens if FundRock Management Company S.A. is unable to pay out?

Client money invested in the fund is held in a segregated account and should the Fund be terminated, the value of assets available in the fund will be distributed after all other liabilities have been paid.

What are the costs?

The person advising on or selling you this product may charge you other costs. If so, this person will provide you with information about these costs and how they affect your investment.

Costs over time

The tables show the amounts that are taken from your investment to cover different types of costs. These amounts depend on how much you invest, how long you hold the product and how well the product does. The amounts shown here are illustrations based on an example investment amount and different possible investment periods.

We have assumed, in the first year you would get back the amount that you invested (0 % annual return). For the other holding period, we have assumed the fund performs as shown in the moderate scenario and the investment is USD 10,000.

| Investment: USD 10,000 | If you exit after 1 year | If you exit after 5 years |
|-------------------------------|--------------------------|---------------------------|
| Total costs | 40 USD | 302 USD |
| Annual cost impact (*) | 0.4% | 0.4% |

(*) This illustrates how costs reduce your return each year over the holding period. For example it shows that if you exit at the recommended holding period your average return per year is projected to be 10.1% before costs and 9.7% after costs.

Composition of costs

| One-off costs upon entry or exit | | If you exit after 1 year |
|--|---|--------------------------|
| Entry costs | The impact of the costs you pay when entering your investment. [This is the most you will pay, and you could pay less]. | 0 USD |
| Exit costs | The impact of the costs of exiting your investment when it matures. | 0 USD |
| Ongoing costs taken each year | | If you exit after 1 year |
| Management fees and other administrative or operating costs | The impact of the costs that we take each year for managing your investments. | 30 USD |
| Transaction costs | The impact of the costs of us buying and selling underlying investments for the product. | 10 USD |
| Incidental costs taken under specific conditions | | If you exit after 1 year |
| Performance fees | This product does not have any performance fees. | 0 USD |

How long should I hold it and can I take money out early?**Recommended holding period: 5 years**

This product has no required minimum or maximum holding period but is designed for longer-term investment as part of a portfolio of investments. It is recommended that investors hold this fund for a minimum of 5 years.

How can I complain?

If you are not satisfied with any aspect of the service you have received from us, any complaint should be made, in writing, to Royal London Asset Management Funds Plc, C/o State Street Fund Services (Ireland) Limited, Registration Services - Transfer Agency Department, 78 Sir John Rogerson's Quay, Dublin 2, Ireland or by telephoning Customer Services on +353 18 53 87 97. Your complaint will be dealt with in line with our complaints procedures and a resolution sought. If an investor believes that the fund manager has not responded satisfactorily, they may complain to the Fund's Regulator: Central Bank of Ireland.

Other relevant information

The Depositary of the Fund is: State Street Custodial Services (Ireland) Limited.

We are required to provide you with further documentation, such as the product's latest prospectus (which contains detailed information on the product's risk), supplement, annual and semi-annual reports. These documents and other product information are available online at www.rlam.com. This document is available in the following languages: English. Up to date information about the price of the fund is available at www.fundinfo.com.

Please visit our dedicated page on www.rlam.com/priipspastperf to view the fund's historical performance and the latest monthly performance scenarios.