

## Purpose

This document provides you with key information about this investment product. It is not marketing material. The information is required by law to help you understand the nature, risks, costs, potential gains and losses of this product and to help you compare it with other products.

## Royal London Sterling Liquidity Money Market Fund a sub-fund of Royal London Asset Management Funds plc Distribution - Class R Shares (IE00BFMC7074)

**Manufacturer: FundRock Management Company S.A.**

Central Bank of Ireland is responsible for supervising FundRock Management Company S.A. in relation to this Key Information Document.

This PRIIP is authorised in Ireland.

FundRock Management Company S.A. is authorised in Luxembourg and regulated by the Central Bank of Ireland.

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## What is this product?

### Type:

This product is a UCITS Fund.

### Term:

This product is open-ended which means it has no fixed term or maturity. The fund may be terminated if:

- the Shareholders of the Fund pass a special resolution to approve the redemption of all the Shares in the Fund; or
- after the first anniversary of the Closing Date for the relevant Fund or Class (as appropriate) if the Net Asset Value of the relevant Fund or Class (as appropriate) falls below the figure specified in the Relevant Supplement;
- if the Management Company in consultation with the Company deems it appropriate because of adverse, political, economic, fiscal or regulatory changes affecting the Fund or Class; and
- the Depositary has served notice of its intention to retire under the terms of the Depositary Agreement (and has not revoked such notice) and no new depositary has been appointed by the Management Company with the approval of Central Bank within 90 days of the date of service of such notice.

### Objectives:

The investment objective of the Fund is to provide a return in line with money market rates or preserve the value of the investment. The Fund will seek to achieve its objective on an active basis. The Fund intends to maintain a stable Net Asset Value (NAV) per Share of £1.00 for any Distribution Class. The Fund will invest only in high quality securities and money market instruments and deposits with credit institutions. These instruments may be issued by either UK or non-UK issuers, but shall be denominated in Sterling. Where relevant, investments will be screened to ensure they meet the Fund's predefined ethical criteria.

The Fund seeks to achieve its investment objective by outperforming its benchmark, the Sterling Overnight Index Average. The Benchmark reflects bank overnight funding rates in Sterling.

In seeking to achieve its investment objectives, the Fund will invest in high quality securities or money market instruments which have a residual maturity of up to and including 397 days. The Fund will maintain a

weighted average maturity of 60 days or less and a weighted average life of 120 days or less. At least 10% of the Fund's assets will be daily maturing and at least 30% of the Fund's assets will be weekly maturing (provided that highly liquid government securities which can be redeemed and settled within one day and have a residual maturity of up to 190 days may be included in the weekly maturing assets, up to 17.5%). As such, the Fund is classified as a Short Term Money Market Fund and its investment objective is designed to comply with that classification.

The Fund may invest up to 10% of its Net Asset Value in other collective investment schemes, provided they are regulated as Short Term Money Market Funds.

The Fund will aim to achieve its objective by investing primarily in:

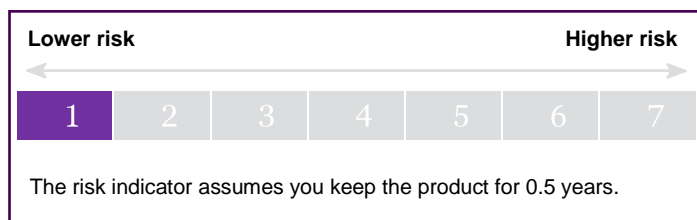
- commercial paper and other short-term corporate debt obligations of UK and non-UK issuers (including variable and floating rate instruments such as floating rate notes issued by corporate and financial issuers, floating rate certificates of deposit and floating rate covered bonds, asset-backed securities and mortgage backed securities);
- UK and non-UK government obligations including UK government gilts, UK government T-Bills and equivalent obligations issued by political subdivisions, agencies or instrumentalities;
- debt obligations issued or guaranteed by supranational entities and public international bodies including international organisations designated or supported by governmental entities to promote economic reconstruction or development and international banking institutions and related government agencies, and
- certificates of deposit, fixed deposits, call deposits, structured deposits, bankers' acceptances, master demand notes, variable rate demand notes and short-term funding agreements and bank notes of savings and loan and thrift institutions, commercial banks (including non-UK branches of such banks) and non-UK banks.

### Intended retail investor:

This Fund is suitable for retail investors with basic knowledge of financial markets, with an income objective, and an investment time horizon of under 1 year. The Fund is not suitable for investors who cannot bear any level of loss or are looking for a level of guaranteed preservation of capital. The maximum loss possible is the value of the investment made by the investor, however the Fund's investment objective is to preserve capital.

## What are the risks and what could I get in return?

### Risk Indicator



The summary risk indicator is a guide to the level of risk of this product compared to other products. It shows how likely it is that the product will lose money because of movements in the markets.

We have classified this product as 1 out of 7, which is the lowest risk class.

This rates the potential losses from future performance and poor market conditions could impact the value of your investment. There are no assurances that the objective of the product will be achieved and the value of your investment may fall and you may get back less than you invested.

**Be aware of currency risk. You will receive payments in a different currency, so the final return you will get depend on the exchange rate between the two currencies. This risk is not considered in the indicator shown above.**

This product is exposed to risks associated with counterparty exposure, interest rate movements, and issuer defaults which affect the ability to maintain a stable net asset value.

This product does not include any protection from future market performance so you could lose some or all of your investment.

## Performance scenarios

The figures shown include all the costs of the product itself, but may not include all the costs that you pay to your advisor or distributor. The figures do not take into account your personal tax situation, which may also affect how much you get back. What you will get from this product depends on future market performance. Market developments in the future are uncertain and cannot be accurately predicted. The unfavourable, moderate, and favourable scenarios shown are illustrations using the worst, average, and best performance of the fund or benchmark over the last 10 years. The stress scenario shows what you might get back in extreme market circumstances.

| Recommended Holding Period: 0.5 years          |  |   |
|--|--|---|
| Investment: GBP 10,000                         |  |   |
| Scenarios                                      |  | If you exit after 0.5 years<br>(recommended holding period) |
| Minimum: There is no minimum guaranteed return |  |   |
| <b>Stress</b>                                  | <b>What you might get back after costs</b><br>Average return each year | 10,000 GBP<br>-0.04%  |
| <b>Unfavourable<sup>1</sup></b>                | <b>What you might get back after costs</b><br>Average return each year | 10,000 GBP<br>0.00%   |
| <b>Moderate<sup>2</sup></b>                    | <b>What you might get back after costs</b><br>Average return each year | 10,010 GBP<br>0.21%   |
| <b>Favourable<sup>3</sup></b>                  | <b>What you might get back after costs</b><br>Average return each year | 10,030 GBP<br>0.53%   |

<sup>1</sup> This type of scenario occurred for an investment between January 2022 and July 2022.

<sup>2</sup> This type of scenario occurred for an investment between September 2016 and March 2017.

<sup>3</sup> This type of scenario occurred for an investment between November 2018 and May 2019.

## What happens if FundRock Management Company S.A. is unable to pay out?

Client money invested in the fund is held in a segregated account and should the Fund be terminated, the value of assets available in the fund will be distributed after all other liabilities have been paid.

## What are the costs?

The person advising on or selling you this product may charge you other costs. If so, this person will provide you with information about these costs and how they affect your investment.

### Costs over time

The tables show the amounts that are taken from your investment to cover different types of costs. These amounts depend on how much you invest, how long you hold the product and how well the product does. The amounts shown here are illustrations based on an example investment amount and different possible investment periods.

We have assumed, in the first year you would get back the amount that you invested (0 % annual return). For the other holding period, we have assumed the fund performs as shown in the moderate scenario and the investment is GBP 10,000.

| Investment: GBP 10,000        | If you exit after 0.5 years |
|-------------------------------|-----------------------------|
| <b>Total costs</b>            | 2 GBP                       |
| <b>Annual cost impact (*)</b> | 0.0%                        |

(\*) This illustrates how costs reduce your return each year over the holding period. For example it shows that if you exit at the recommended holding period your average return per year is projected to be 0.2% before costs and 0.2% after costs.

**Composition of costs**

| One-off costs upon entry or exit                                   |   | If you exit after 1 year |
|--|---|--------------------------|
| <b>Entry costs</b>   | The impact of the costs you pay when entering your investment. [This is the most you will pay, and you could pay less]. | 0 GBP                    |
| <b>Exit costs</b>  | The impact of the costs of exiting your investment when it matures.   | 0 GBP                    |
| Ongoing costs taken each year                                      |   | If you exit after 1 year |
| <b>Management fees and other administrative or operating costs</b> | The impact of the costs that we take each year for managing your investments.   | 1 GBP                    |
| <b>Transaction costs</b>   | The impact of the costs of us buying and selling underlying investments for the product.                                | 0 GBP                    |
| Incidental costs taken under specific conditions                   |   | If you exit after 1 year |
| <b>Performance fees</b>  | This product does not have any performance fees.  | 0 GBP                    |

**How long should I hold it and can I take money out early?****Recommended holding period: 0.5 years**

This product has no required minimum or maximum holding period but is not designed for longer-term investment.

**How can I complain?**

If you are not satisfied with any aspect of the service you have received from us, any complaint should be made, in writing, to Royal London Asset Management Funds Plc, C/o State Street Fund Services (Ireland) Limited, Registration Services - Transfer Agency Department, 78 Sir John Rogerson's Quay, Dublin 2, Ireland or by telephoning Customer Services on +353 18 53 87 97. Your complaint will be dealt with in line with our complaints procedures and a resolution sought. If an investor believes that the fund manager has not responded satisfactorily, they may complain to the Fund's Regulator: Central Bank of Ireland.

**Other relevant information**

The Depositary of the Fund is: State Street Custodial Services (Ireland) Limited.

We are required to provide you with further documentation, such as the product's latest prospectus (which contains detailed information on the product's risk), supplement, annual and semi-annual reports. These documents and other product information are available online at [www.rlam.com](http://www.rlam.com). This document is available in the following languages: English. Up to date information about the price of the fund is available at [www.fundinfo.com](http://www.fundinfo.com).

Please visit our dedicated page on [www.rlam.com/priipspastperf](http://www.rlam.com/priipspastperf) to view the fund's historical performance and the latest monthly performance scenarios.

This product qualifies as a "Low Volatility Net Asset Value Money Market Fund" in accordance with Regulation (EU) 2017/1131 of the European Parliament and of the Council of 14 June 2017 on Money Market Funds as may be amended or replaced from time to time and therefore will comply with these guidelines.