

Purpose

This document provides you with key information about this investment product. It is not marketing material. The information is required by law to help you understand the nature, risks, costs, potential gains and losses of this product and to help you compare it with other products.

Royal London Global Equity Diversified Fund (IRL) a sub-fund of Royal London Asset Management Funds plc Accumulation - Class S Shares (IE00BNTJ5N66)

Manufacturer: FundRock Management Company S.A.

The Central Bank of Ireland is responsible for supervising FundRock Management Company S.A. in relation to this Key Information Document. This PRIIP is authorised in Ireland.

FundRock Management Company S.A. is authorised in Luxembourg and regulated by the the Central Bank of Ireland.

Contact details: FundRock Management Company S.A., 33 Rue de Gasperich, 5826 Hesperange, Luxembourg, for more information call +352 27 111 1 or visit www.rlam.com.

This document was produced on 1 January 2023.

What is this product?

Type:

This product is a UCITS Fund.

Term:

This product is open-ended which means it has no fixed term or maturity. The fund may be terminated if:

- the Shareholders of the Fund pass a special resolution to approve the redemption of all the Shares in the Fund; or
- after the first anniversary of the Closing Date for the relevant Fund or Class (as appropriate) if the Net Asset Value of the relevant Fund or Class (as appropriate) falls below the figure specified in the Relevant Supplement;
- if the Management Company in consultation with the Company deems it appropriate because of adverse, political, economic, fiscal or regulatory changes affecting the Fund or Class; and
- the Depositary has served notice of its intention to retire under the terms of the Depositary Agreement (and has not revoked such notice) and no new depositary has been appointed by the Management Company with the approval of Central Bank within 90 days of the date of service of such notice.

Objectives:

The Fund's investment objective is to achieve capital growth over the long term, which should be considered as a period of 7-plus years. The Fund will seek to achieve its objective on an active basis.

The Fund aims to outperform, after the deduction of charges, the MSCI All Countries World Net Total Return Index USD (the "Benchmark") by 0.4 – 0.8% per annum over rolling three year periods.

The Fund will seek to achieve its investment objective by investing predominantly in the shares of companies globally that are listed on Recognised Markets.

The Fund will invest at least 90% of its Net Asset Value (NAV) in shares of listed companies globally, both in Developed Markets and Emerging Markets. These will be businesses that are listed on stock exchanges in

their respective countries. There are no restrictions on the Fund in terms of sector and market capitalisation. The Fund's country and sector weights, including its investment in Emerging Markets, will however be broadly in line with those of the Benchmark. The Fund may invest up to 25% of its Net Asset Value in Emerging Markets. It is intended that the Fund will maintain a low tracking error of 1-2%, which is the difference between the return of the Fund and its Benchmark. This should provide clients with a lower level of relative risk compared to global funds that are more concentrated.

The Fund may also invest up to 10% in other investment funds, known as collective investment schemes, including funds managed by the Investment Manager or another Royal London group company, which may be regulated or unregulated, leveraged or unleveraged and are domiciled globally, as well as eligible exchange traded funds.

The Fund may receive warrants as a result of corporate actions. No more than 5% of the NAV of the Fund will be held in warrants. A limited amount of assets (around 5% or less) may be held in cash for efficient portfolio management purposes and to manage the flow of investors' money in and out of the Fund.

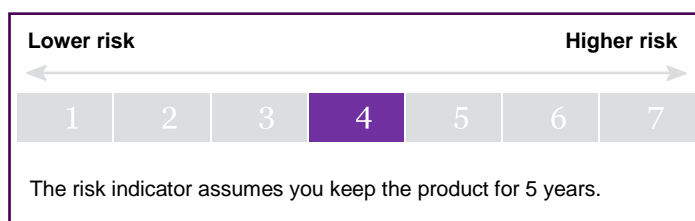
The Fund may use financial derivative instruments for efficient portfolio management and hedging purposes only. Investors should refer to the investment techniques and instruments described under "Fund Investment Techniques" and "Investment Risks" in the Prospectus. In particular, the Fund may use spot and currency forward contracts to hedge the non-Base Currency positions in the Fund back to the Base Currency in order to reduce currency risk. Index futures may also be used for the purpose of efficient portfolio management.

Intended retail investor:

This Fund is suitable for retail investors with basic knowledge of financial markets. The Fund is suitable for investors with both income and growth objectives, and a long investment time horizon. The Fund is not suitable for investors who cannot bear any level of loss or are looking for a level of guaranteed preservation of capital. The maximum loss possible is the value of the investment made by the investor.

What are the risks and what could I get in return?

Risk Indicator



The summary risk indicator is a guide to the level of risk of this product compared to other products. It shows how likely it is that the product will lose money because of movements in the markets.

You may not be able to sell your product easily or you may have to sell at a price that significantly impacts on how much you get back.

We have classified this product as 4 out of 7, which is a medium risk class.

This rates the potential losses from future performance and poor market conditions could impact the value of your investment. There are no assurances that the objective of the product will be achieved and the value of your investment may fall and you may get back less than you invested.

Be aware of currency risk. You will receive payments in a different currency, so the final return you will get depend on the exchange rate between the two currencies. This risk is not considered in the indicator shown above.

In addition to market risk, this product is also exposed to risks associated with credit, liquidity, emerging markets, counterparty exposure, exchange rate movements, and the responsible investment strategy.

This product does not include any protection from future market performance so you could lose some or all of your investment.

Performance scenarios

The figures shown include all the costs of the product itself, but may not include all the costs that you pay to your advisor or distributor. The figures do not take into account your personal tax situation, which may also affect how much you get back. What you will get from this product depends on future market performance. Market developments in the future are uncertain and cannot be accurately predicted. The unfavourable, moderate, and favourable scenarios shown are illustrations using the worst, average, and best performance of the fund or benchmark over the last 10 years. The stress scenario shows what you might get back in extreme market circumstances.

Recommended Holding Period: 5 years			
Investment: USD 10,000			
Scenarios		If you exit after 1 year	If you exit after 5 years (recommended holding period)
Minimum: There is no minimum guaranteed return			
Stress	What you might get back after costs Average return each year	2,610 USD -73.91%	2,590 USD -23.67%
Unfavourable¹	What you might get back after costs Average return each year	8,780 USD -12.20%	9,180 USD -1.70%
Moderate²	What you might get back after costs Average return each year	11,080 USD 10.85%	15,090 USD 8.58%
Favourable³	What you might get back after costs Average return each year	13,580 USD 35.76%	19,600 USD 14.40%

¹ This type of scenario occurred for an investment between July 2021 and July 2022.

² This type of scenario occurred for an investment between February 2013 and February 2018.

³ This type of scenario occurred for an investment between October 2016 and October 2021.

What happens if FundRock Management Company S.A. is unable to pay out?

Client money invested in the fund is held in a segregated account and should the Fund be terminated, the value of assets available in the fund will be distributed after all other liabilities have been paid.

What are the costs?

The person advising on or selling you this product may charge you other costs. If so, this person will provide you with information about these costs and how they affect your investment.

Costs over time

The tables show the amounts that are taken from your investment to cover different types of costs. These amounts depend on how much you invest, how long you hold the product and how well the product does. The amounts shown here are illustrations based on an example investment amount and different possible investment periods.

We have assumed, in the first year you would get back the amount that you invested (0 % annual return). For the other holding period, we have assumed the fund performs as shown in the moderate scenario and the investment is USD 10,000.

Investment: USD 10,000	If you exit after 1 year	If you exit after 5 years
Total costs	23 USD	166 USD
Annual cost impact (*)	0.2%	0.2%

(*) This illustrates how costs reduce your return each year over the holding period. For example it shows that if you exit at the recommended holding period your average return per year is projected to be 8.8% before costs and 8.6% after costs.

Composition of costs

One-off costs upon entry or exit		If you exit after 1 year
Entry costs	The impact of the costs you pay when entering your investment. [This is the most you will pay, and you could pay less].	0 USD
Exit costs	We do not charge an exit fee for this product, but the person selling you the product may do so.	0 USD
Ongoing costs taken each year		If you exit after 1 year
Management fees and other administrative or operating costs	The impact of the costs that we take each year for managing your investments.	11 USD
Transaction costs	The impact of the costs of us buying and selling underlying investments for the product.	12 USD
Incidental costs taken under specific conditions		If you exit after 1 year
Performance fees	This product does not have any performance fees.	0 USD

How long should I hold it and can I take money out early?**Recommended holding period: 5 years**

This product has no required minimum or maximum holding period but is designed for longer-term investment as part of a portfolio of investments. It is recommended that investors hold this fund for a minimum of 5 years.

How can I complain?

If you are not satisfied with any aspect of the service you have received from us, any complaint should be made, in writing, to Royal London Asset Management Funds Plc, C/o State Street Fund Services (Ireland) Limited, Registration Services - Transfer Agency Department, 78 Sir John Rogerson's Quay, Dublin 2, Ireland or by telephoning Customer Services on +353 18 53 87 97. Your complaint will be dealt with in line with our complaints procedures and a resolution sought. If an investor believes that the fund manager has not responded satisfactorily, they may complain to the Fund's Regulator: Central Bank of Ireland.

Other relevant information

The Depositary of the Fund is: State Street Custodial Services (Ireland) Limited.

We are required to provide you with further documentation, such as the product's latest prospectus (which contains detailed information on the product's risk), supplement, annual and semi-annual reports. These documents and other product information are available online at www.rlam.com. This document is available in the following languages: English and German. Up to date information about the price of the fund is available at www.fundinfo.com.

Please visit our dedicated page on www.rlam.com/priipspastperf to view the fund's historical performance and the latest monthly performance scenarios.

In Switzerland, the representative is Acolin Fund Services AG, Leutschenbachstrasse 50, CH-8050 Zurich, whilst the paying agent is Banque Cantonale Vaudoise, Place St-François 14, CH-1003 Lausanne. The prospectus, the key information documents or the key investor information documents, the memorandum and articles of association of the Fund, as well as the annual and semi-annual reports of the Fund, may be obtained free of charge from the representative.