

## Purpose

This document provides you with key information about this investment product. It is not marketing material. The information is required by law to help you understand the nature, risks, costs, potential gains and losses of this product and to help you compare it with other products.

## Royal London Global Sustainable Equity Fund (IRL) a sub-fund of Royal London Asset Management Funds plc Accumulation - Class Z GBP Shares (IE00BLFJCF72)

**Manufacturer: FundRock Management Company S.A.**

The Central Bank of Ireland is responsible for supervising FundRock Management Company S.A. in relation to this Key Information Document.

This PRIIP is authorised in Ireland.

FundRock Management Company S.A. is authorised in Luxembourg and regulated by the the Central Bank of Ireland.

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## What is this product?

### Type:

This product is a UCITS Fund.

### Term:

This product is open-ended which means it has no fixed term or maturity.

The fund may be terminated if:

- the Shareholders of the Fund pass a special resolution to approve the redemption of all the Shares in the Fund; or
- after the first anniversary of the Closing Date for the relevant Fund or Class (as appropriate) if the Net Asset Value of the relevant Fund or Class (as appropriate) falls below the figure specified in the Relevant Supplement;
- if the Management Company in consultation with the Company deems it appropriate because of adverse, political, economic, fiscal or regulatory changes affecting the Fund or Class; and
- the Depositary has served notice of its intention to retire under the terms of the Depositary Agreement (and has not revoked such notice) and no new depositary has been appointed by the Management Company with the approval of Central Bank within 90 days of the date of service of such notice.

### Objectives:

The Fund's investment objective is to achieve capital growth over the medium term, which should be considered as a period of 3-5 years, by predominantly investing globally in the shares of companies listed on Recognised Markets that are deemed to make a positive contribution to society. The Fund will seek to achieve its objective on an active basis. The Fund's performance target is to outperform, after the deduction of charges, the MSCI All Countries World Net Total Return Index USD (the "Benchmark") by 2.5% per annum over rolling three year periods.

The Fund focuses on the sustainability of the products and services of the companies it invests in, as well as their standards of environmental, social and governance ("ESG") management alongside financial analysis. A bespoke positive screen is conducted which proactively assesses global companies against the Investment Manager's sustainability criteria and process. In addition to the positive screen, a negative screen is also

conducted. The Fund will avoid investing in tobacco and armament manufacturers, nuclear-power generators and companies that conduct animal testing.

The Benchmark is a flagship global equity index designed to represent performance of the full opportunity set of large- and mid-cap stocks across 23 developed and 27 emerging markets. The Investment Manager may use its discretion to invest in instruments which are not included in the Benchmark. The Investment Manager may also use its discretion with respect to the Fund's regional weightings, but typically they will be +/- 15% of the Benchmark. The Fund will be invested in a concentrated portfolio of approximately 30-50 holdings.

The Fund will invest at least 80% of its Net Asset Value (NAV) in shares of companies globally, both in Developed Markets and Emerging Markets. The Fund may invest up to 25% of its NAV in Emerging Markets.

The Fund will not invest in other collective investment schemes. The Fund may receive warrants as a result of corporate actions. No more than 5% of the NAV of the Fund will be held in warrants. A limited amount of assets (around 5% or less) may be held in cash for efficient portfolio management purposes and to manage the flow of investors' money in and out of the Fund.

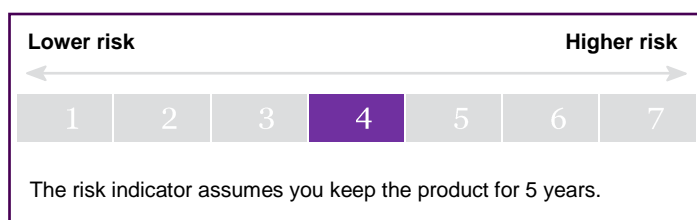
The Fund may use financial derivative instruments for efficient portfolio management and hedging purposes only. Investors should refer to the investment techniques and instruments described under "Fund Investment Techniques" and "Investment Risks" in the Prospectus. In particular, the Fund may use spot and currency forward contracts to hedge the non-Base Currency positions in the Fund back to the Base Currency in order to reduce currency risk. Index futures may also be used for the purpose of efficient portfolio management.

### Intended retail investor:

This Fund is suitable for retail investors with basic knowledge of financial markets. The Fund is suitable for investors with both income and growth objectives, and a long investment time horizon. The Fund is not suitable for investors who cannot bear any level of loss or are looking for a level of guaranteed preservation of capital. The maximum loss possible is the value of the investment made by the investor.

## What are the risks and what could I get in return?

### Risk Indicator



The summary risk indicator is a guide to the level of risk of this product compared to other products. It shows how likely it is that the product will lose money because of movements in the markets.

You may not be able to sell your product easily or you may have to sell at a price that significantly impacts on how much you get back.

We have classified this product as 4 out of 7, which is a medium risk class.

This rates the potential losses from future performance and poor market conditions could impact the value of your investment. There are no assurances that the objective of the product will be achieved and the value of your investment may fall and you may get back less than you invested.

**Be aware of currency risk. You will receive payments in a different currency, so the final return you will get depend on the exchange rate between the two currencies. This risk is not considered in the indicator shown above.**

In addition to market risk, this product is also exposed to risks associated with liquidity, emerging markets, counterparty exposure, exchange rate movements, and the responsible investment strategy.

This product does not include any protection from future market performance so you could lose some or all of your investment.

## Performance scenarios

The figures shown include all the costs of the product itself, but may not include all the costs that you pay to your advisor or distributor. The figures do not take into account your personal tax situation, which may also affect how much you get back. What you will get from this product depends on future market performance. Market developments in the future are uncertain and cannot be accurately predicted. The unfavourable, moderate, and favourable scenarios shown are illustrations using the worst, average, and best performance of the fund or benchmark over the last 10 years. The stress scenario shows what you might get back in extreme market circumstances.

| Recommended Holding Period: 5 years            |  |                          |   |
|--|--|--------------------------|---|
| Investment: GBP 10,000                         |  |                          |   |
| Scenarios                                      |  | If you exit after 1 year | If you exit after 5 years<br>(recommended holding period) |
| Minimum: There is no minimum guaranteed return |  |                          |   |
| <b>Stress</b>                                  | <b>What you might get back after costs</b><br>Average return each year | 1,810 GBP<br>-81.91%     | 1,920 GBP<br>-28.14%                                      |
| <b>Unfavourable<sup>1</sup></b>                | <b>What you might get back after costs</b><br>Average return each year | 8,720 GBP<br>-12.76%     | 9,610 GBP<br>-0.79%                                       |
| <b>Moderate<sup>2</sup></b>                    | <b>What you might get back after costs</b><br>Average return each year | 11,180 GBP<br>11.80%     | 18,320 GBP<br>12.87%                                      |
| <b>Favourable<sup>3</sup></b>                  | <b>What you might get back after costs</b><br>Average return each year | 13,960 GBP<br>39.58%     | 20,820 GBP<br>15.80%                                      |

<sup>1</sup> This type of scenario occurred for an investment between July 2021 and July 2022.

<sup>2</sup> This type of scenario occurred for an investment between August 2014 and August 2019.

<sup>3</sup> This type of scenario occurred for an investment between August 2012 and August 2017.

## What happens if FundRock Management Company S.A. is unable to pay out?

Client money invested in the fund is held in a segregated account and should the Fund be terminated, the value of assets available in the fund will be distributed after all other liabilities have been paid.

## What are the costs?

The person advising on or selling you this product may charge you other costs. If so, this person will provide you with information about these costs and how they affect your investment.

### Costs over time

The tables show the amounts that are taken from your investment to cover different types of costs. These amounts depend on how much you invest, how long you hold the product and how well the product does. The amounts shown here are illustrations based on an example investment amount and different possible investment periods.

We have assumed, in the first year you would get back the amount that you invested (0 % annual return). For the other holding period, we have assumed the fund performs as shown in the moderate scenario and the investment is GBP 10,000.

| Investment: GBP 10,000        | If you exit after 1 year | If you exit after 5 years |
|-------------------------------|--------------------------|---------------------------|
| <b>Total costs</b>            | 81 GBP                   | 689 GBP                   |
| <b>Annual cost impact (*)</b> | 0.8%                     | 0.9%                      |

(\*) This illustrates how costs reduce your return each year over the holding period. For example it shows that if you exit at the recommended holding period your average return per year is projected to be 13.7% before costs and 12.9% after costs.

**Composition of costs**

| One-off costs upon entry or exit                                   |   | If you exit after 1 year |
|--|---|--------------------------|
| <b>Entry costs</b>   | The impact of the costs you pay when entering your investment. [This is the most you will pay, and you could pay less]. | 0 GBP                    |
| <b>Exit costs</b>  | We do not charge an exit fee for this product, but the person selling you the product may do so.                        | 0 GBP                    |
| Ongoing costs taken each year                                      |   | If you exit after 1 year |
| <b>Management fees and other administrative or operating costs</b> | The impact of the costs that we take each year for managing your investments.   | 68 GBP                   |
| <b>Transaction costs</b>   | The impact of the costs of us buying and selling underlying investments for the product.                                | 13 GBP                   |
| Incidental costs taken under specific conditions                   |   | If you exit after 1 year |
| <b>Performance fees</b>  | This product does not have any performance fees.  | 0 GBP                    |

**How long should I hold it and can I take money out early?****Recommended holding period: 5 years**

This product has no required minimum or maximum holding period but is designed for medium to longer-term investment as part of a portfolio of investments. It is recommended that investors hold this fund for a minimum of 5 years.

**How can I complain?**

If you are not satisfied with any aspect of the service you have received from us, any complaint should be made, in writing, to Royal London Asset Management Funds Plc, C/o State Street Fund Services (Ireland) Limited, Registration Services - Transfer Agency Department, 78 Sir John Rogerson's Quay, Dublin 2, Ireland or by telephoning Customer Services on +353 18 53 87 97. Your complaint will be dealt with in line with our complaints procedures and a resolution sought. If an investor believes that the fund manager has not responded satisfactorily, they may complain to the Fund's Regulator: Central Bank of Ireland.

**Other relevant information**

The Depositary of the Fund is: State Street Custodial Services (Ireland) Limited.

We are required to provide you with further documentation, such as the product's latest prospectus (which contains detailed information on the product's risk), supplement, annual and semi-annual reports. These documents and other product information are available online at [www.rlam.com](http://www.rlam.com). This document is available in the following languages: English and German. Up to date information about the price of the fund is available at [www.fundinfo.com](http://www.fundinfo.com).

Please visit our dedicated page on [www.rlam.com/priipspastperf](http://www.rlam.com/priipspastperf) to view the fund's historical performance and the latest monthly performance scenarios.

In Switzerland, the representative is Acolin Fund Services AG, Leutschenbachstrasse 50, CH-8050 Zurich, whilst the paying agent is Banque Cantonale Vaudoise, Place St-François 14, CH-1003 Lausanne. The prospectus, the key information documents or the key investor information documents, the memorandum and articles of association of the Fund, as well as the annual and semi-annual reports of the Fund, may be obtained free of charge from the representative.