

# KEY INFORMATION DOCUMENT

PURPOSE: This document provides you with key information about this investment product. It is not marketing material. The information is required by law to help you understand the nature, risks, costs, potential gains and losses of this product and to help you compare it with other products.

## PRODUCT

### SEB PRIME SOLUTIONS - KRAFT HØYRENTE - A

a Sub-Fund of SEB PRIME SOLUTIONS

ISIN: LU1966282078

#### Manufacturer:

Name: FundRock Management Company S.A.

Contact Details: 33 Rue de Gasperich, 5826 Hesperange, Luxembourg, for more information call +352 27 111 1.

Website: <https://www.fundrock.com/>

Competent authority: Commission de Surveillance du Secteur Financier (CSSF) is responsible for supervising FundRock Management Company S.A. in relation to this Key Information Document. SEB PRIME SOLUTIONS is authorised in Luxembourg and regulated by Commission de Surveillance du Secteur Financier ("CSSF").

Date of production: 23/01/2024

## WHAT IS THIS PRODUCT?

Type : This product is a unit of a mutual fund qualifying as an undertaking for collective investment in transferable securities (UCITS).

Term : This sub-fund has no maturity date. However, the board of directors may decide to close the sub-fund under certain circumstances.

Objectives : The sub-fund intends to invest mainly in Norwegian fixed income instruments up to 100% in high-yield. The investments will not be limited to specific industry sectors.

The sub-fund intends to build a portfolio of investments representing a cross section of the Norwegian economy. The selection of investments is primarily based on cash-flow analysis and the debt levels of the issuing companies. In addition the sub-fund can hold NOK denominated instruments that are issued by companies that are not themselves incorporated in Norway.

The sub-fund may also invest directly in sovereign, corporate, and convertible bonds, as well as in other debt securities. The sub-fund can invest in debt securities with a lower than investment grade rating BBB- (by Standard & Poor's scale), as well as in debt securities without any official credit ratings.

There are no restriction on the duration of the sub-fund's holdings in interest bearing instruments, but under normal market conditions, the sub-fund seeks to maintain an average duration of the portfolio of under 2 years.

Although the sub-fund will not actively seek to invest in defaulted or distressed debt instruments, the sub-fund can hold such instruments, including company shares and other equity instruments, if the situation of the bond results in such situations after investment. The sub-fund can hold a maximum of 6% and an average of 3.5% in defaulted or distressed debt instruments. Shares and equity related instruments will not, under normal market conditions, exceed 10% of the sub-fund's Net Asset Value. The maximum of unhedged holdings denominated in other currencies than NOK is limited to 20% of the Net Asset Value.

Benchmark: The portfolio is actively managed on a discretionary basis without reference to a benchmark.

Dividend income: This class is a capitalisation class meaning that income is reinvested.

This sub-fund was launched in 2019 and this unit class in 2022.

The reference currency of the sub-fund is expressed in NOK. The currency of the unit class is expressed in NOK.

Intended retail investor : This product is intended for both retail investors and institutional investors who are seeking medium to long-term capital appreciation. Investors must be prepared to accept volatility and potential capital losses and may therefore be inappropriate for investors who plan to withdraw their money within three years.

Depository: Skandinaviska Enskilda Banken. AB (publ) – Luxembourg Branch

## WHAT ARE THE RISKS AND WHAT COULD I GET IN RETURN?

### Risk indicator



Lower risk

Higher risk



The risk indicator assumes you keep the product for 3 years. The actual risk can vary significantly if you cash in at an early stage and you may get back less.

You may not be able to sell your product easily or you may have to sell at a price that significantly impacts on how much you get back.

We have classified this product as 2 out of 7, which is a low risk class. This rates the potential losses from future performance at a low level, and poor market conditions are very unlikely to impact our capacity to pay you.

The summary risk indicator is a guide to the level of risk of this product compared to other products. It shows how likely it is that the product will lose money because of movements in the markets or because we are not able to pay you.

**Be aware of currency risk.** You will receive payments in a different currency, so the final return you will get depends on the exchange rate between the two currencies. This risk is not considered in the indicator shown above.

The sub-fund is also exposed to the following materially relevant risks that are not included in the summary risk indicator: Counterparty risk, derivatives risk, liquidity risk.

This product does not include any protection from future market performance so you could lose some or all of your investment. If not able to pay you what is owed, you could lose your entire investment.

## Performance scenarios

What you will get from this product depends on future market performance. Market developments in the future are uncertain and cannot be accurately predicted.

The unfavourable, moderate, and favourable scenarios shown are illustrations using the worst, average, and best performance of the product and of a suitable benchmark over the last 10 years. Markets could develop very differently in the future.

Recommended holding period (RHP): 3 years Example Investment: 100,000 NOK			
Scenarios		If you exit after 1 year	If you exit after 3 years (RHP)
Minimum	There is no minimum guaranteed return . You could lose some or all of your investment.		
Stress	What you might get back after costs	90,350 NOK	92,160 NOK
	Average return each year	-9.65%	-2.68%
Unfavourable	What you might get back after costs	90,870 NOK	94,670 NOK
	Average return each year	-9.13%	-1.81%
Moderate	What you might get back after costs	102,140 NOK	106,560 NOK
	Average return each year	2.14%	2.14%
Favourable	What you might get back after costs	111,230 NOK	121,140 NOK
	Average return each year	11.23%	6.60%

Unfavourable scenario: This type of scenario occurred for an investment/benchmark or proxy between March 2017 and March 2020

Moderate scenario: This type of scenario occurred for an investment/benchmark or proxy between June 2014 and June 2017

Favourable scenario: This type of scenario occurred for an investment/benchmark or proxy between January 2021 and January 2024

The figures shown include all the costs of the product itself but may not include all the costs that you pay to your advisor or distributor. The figures do not take into account your personal tax situation, which may also affect how much you get back.

The stress scenario shows what you might get back in extreme market circumstances.

## WHAT HAPPENS IF FUNDROCK MANAGEMENT COMPANY S.A. IS UNABLE TO PAY OUT ?

The Management Company is responsible for administration and management of the sub-fund, and does not typically hold assets of the sub-fund (assets that can be held by a depositary are, in line with applicable regulations, held with a depositary in its custody network). The Management Company, as the PRIIPs manufacturer has no obligation to pay out since the product design does not contemplate any such payment being made. However, investors may suffer loss if the sub-fund or the depositary is unable to pay out. There is no compensation or guarantee scheme in place which may offset, all or any, of this loss.

## WHAT ARE THE COSTS?

The person advising on or selling you this product may charge you other costs. If so, this person will provide you with information about these costs and how they affect your investment.

### Cost over time

The tables show the amounts that are taken from your investment to cover different types of costs. These amounts depend on how much you invest, how long you hold the product and how well the product does. The amounts shown here are illustrations based on an example investment amount and different possible investment periods.

We have assumed:

- In the first year you would get back the amount that you invested (0% annual return).
- For the other holding periods we have assumed the product performs as shown in the moderate scenario.
- 100,000 NOK is invested.

Example Investment of 100,000 NOK	If you exit after 1 year	If you exit after 3 years (RHP)
Total costs	1,399 NOK	4,536 NOK
Annual cost impact(*)	1.40%	1.43%

\*This illustrates how costs reduce your return each year over the holding period. For example it shows that if you exit at the recommended holding period your average return per year is projected to be 3.57% before costs and 2.14% after costs.

## Composition of costs

One-off costs upon entry or exit		If you exit after 1 year
Entry costs	We do not charge an entry fee for this product.	0 NOK
Exit costs	We do not charge an exit fee for this product.	0 NOK
Ongoing costs taken each year		
Management fees and other administrative or operating costs	1.06% of the value of your investment per year. This is an estimate based on actual costs over the last year or at launch.	1,075 NOK
Transaction costs	0.32% of the value of your investment per year. This is an estimate of the costs incurred when we buy and sell the underlying investments for the product. The actual amount will vary depending on how much we buy and sell.	324 NOK
Incidental costs taken under specific conditions		
Performance fees and carried interest	There is no performance fee for this product.	0 NOK

## HOW LONG SHOULD I HOLD IT AND CAN I TAKE MY MONEY OUT EARLY?

The recommended minimum holding period: 3 years.

You should be prepared to stay invested for 3 years. However, you can redeem your investment without penalty at any time during this time, or hold the investment longer. Redemptions are possible each Tuesday. In exceptional circumstances, your right to request the redemption of your investment may be limited or suspended.

## HOW CAN I COMPLAIN?

Complaints about the behaviour of the person who advised you on the product or sold it to you, should be addressed directly to that person. Complaints about the product or the behaviour of the manufacturer of this product should be directed to the following address:

Postal address: FundRock Management Company S.A., 33 Rue de Gasperich, 5826 Hesperange, Luxembourg.

E-mail: [FRMC\\_qualitycare@fundrock.com](mailto:FRMC_qualitycare@fundrock.com)

Website: <https://www.fundrock.com/policies-and-compliance/complaints-policy/>.

In all cases, the complainant must clearly indicate his/her contact details (name, address, phone number or email address) and provide a brief explanation of the claim.

## OTHER RELEVANT INFORMATION

Conversion right: The investor has the right to convert his investment in units in one sub-fund for units in the same sub-fund. The investor can obtain information about how to convert in the prospectus of the fund.

Segregation: The assets and liabilities of a sub-fund are segregated pursuant to the law so that the commitments and liabilities of one sub-fund do not affect the other sub-funds.

Additional information: Additional information about the fund, copies of its prospectus, Key Information Document, the latest annual and semi-annual report and the latest prices of units may be obtained free of charge from the management company or on <https://www.fundrock.com/funds/>. The prospectus and the periodic reports are prepared for the entire fund and are available in English. The management company may inform you about other languages in which these documents are available.

Past performance and previous performance scenarios: The cost, performance and risk calculations included in this key information document follow the methodology prescribed by EU rules. Note that the performance scenarios calculated above are derived exclusively from the past performance of the Fund's share price and that past performance is not a guide to future returns. Therefore, your investment may be at risk and you may not get back the returns illustrated. Investors should not base their investment decisions solely upon the scenarios shown.

Any past performance data presented will be for up to 10 calendar years from the date of the launch of a share class. No performance data will be presented for a share class that does not yet have performance data for one complete calendar year as there would be insufficient data to provide a useful indication of past performance to retail investors.

Previous past performance may be found at: [maia.amfinfosoft.com/kid\\_past\\_performance\\_bar\\_chart](https://maia.amfinfosoft.com/kid_past_performance_bar_chart)

Previous performance scenario calculations may be found at: [maia.amfinfosoft.com/histo\\_kid\\_scenario](https://maia.amfinfosoft.com/histo_kid_scenario)