

**Unaudited semi-annual report
as at 30th June 2018**

SEB PRIME SOLUTIONS

Investment Company (SICAV), Luxembourg

R.C.S. Luxembourg B 155 311

Notice

The sole legally binding basis for the purchase of Shares of the Company described in this report is the latest valid sales prospectus with its terms of contract.

SEB PRIME SOLUTIONS

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SEB PRIME SOLUTIONS

Organisation

Registered Office

4, rue Peternelchen
L-2370 Howald

Board of Directors

Chairman

Justin EGAN
Independent Director
Carne Global Financial Services Limited, Ireland

Directors

Peter HERRLIN
Head of Sales, Marketing and Prime Brokerage London
Skandinaviska Enskilda Banken AB (publ), London Branch

Rickard LUNDGREN
Independent Director
SteenDier S.à.r.l., Luxembourg

Management Company

SEB Fund Services S.A.
4, rue Peternelchen
L-2370 Howald

Board of Directors of the Management Company

Chairman

Göran FORS
Deputy Head of Investor Services
Large Corporates and Financial Institutions
Skandinaviska Enskilda Banken AB (publ), Sweden

Directors

Claes-Johan GEIJER
Independent Director and Advisor
G Advisors S.à.r.l., Luxembourg

Marie JUHLIN
Managing Director
SEB Fund Services S.A., Luxembourg

Jonas LINDGREN
Client Executive, Hedge Fund Coverage
Large Corporates and Financial Institutions
Skandinaviska Enskilda Banken AB (publ), Sweden

Conducting Officers

Marie JUHLIN, Managing Director
Jan HEDMAN, Deputy Managing Director

Depositary

Skandinaviska Enskilda Banken S.A.
4, rue Peternelchen
L-2370 Howald

SEB PRIME SOLUTIONS

Organisation (continued)

**Administrative Agent, Registrar
and Transfer Agent**

European Fund Administration S.A.
2, rue d'Alsace
L-1122 Luxembourg

Investment Managers

for the Sub-Fund SEB PRIME SOLUTIONS - SEB COMMODITY INDEX FUND

SEB Investment Management AB
Stjärnoget 4
Solna
Sweden

for the Sub-Fund SEB PRIME SOLUTIONS - APS GLOBAL EQUITY

Invento Kapitalforvaltning AS
Strandgata 19
N-0152 Oslo
Norway

for the Sub-Fund SEB PRIME SOLUTIONS - SISSENER CANOPUS

Sissener AS
Haakons VIIIs Gate 1
N-0161 Oslo
Norway

for the Sub-Fund SEB PRIME SOLUTIONS - CARN Long Short

CARN Capital AS
Henrik Ibsens Gate 100
NO-0255 Oslo
Norway

for the Sub-Funds

SEB PRIME SOLUTIONS - Nordic Cross Small Cap Edge
SEB PRIME SOLUTIONS - Nordic Cross Stable Return and
SEB PRIME SOLUTIONS - Nordic Cross Total Return Bond Fund

Nordic Cross Asset Management AB
Norrandssgatan 16 4 tr
SE-11143 Stockholm
Sweden
(since 22nd June 2018)

Optimized Portfolio Management Stockholm AB
Kungsgatan 4 A
SE-11143 Stockholm
Sweden
(until 21st June 2018)

SEB PRIME SOLUTIONS

Organisation (continued)

Auditor PricewaterhouseCoopers, Société coopérative
2, rue Gerhard Mercator
L-2182 Luxembourg

Paying Agent in Luxembourg Skandinaviska Enskilda Banken S.A.
4, rue Peternelchen
L-2370 Howald

Distributor

for all Sub-Funds except SEB PRIME SOLUTIONS - SEB COMMODITY INDEX FUND

SEB Fund Services S.A.
4, rue Peternelchen
L-2370 Howald

for the Sub-Fund SEB PRIME SOLUTIONS - SEB COMMODITY INDEX FUND

Skandinaviska Enskilda Banken AB (publ)
Kungsträdgårdsgatan, 8
SE-106 40 Stockholm
Sweden

SEB PRIME SOLUTIONS

General information

SEB PRIME SOLUTIONS (the "Company") is a public limited liability company incorporated on 27th August 2010 as an investment company with variable capital ("SICAV") under the Council Directive 2009/ 65/ EC as amended. The Company is governed by Part I of the amended law of 17th December 2010 relating to Undertakings for Collective Investment. The Directive 2014/ 91/ EU of the European Parliament and of the Council of 23rd July 2014 amending the Directive 2009/ 65/ EC had been transposed by the law of 10th May 2016 coming into force on 1st June 2016 and amending the amended law of 17th December 2010.

The Company is structured as an umbrella fund.

On 1st June 2016, the Luxembourg "Mémorial C" has been replaced by RESA ("*Recueil Electronique des Sociétés et Associations*"), the new official electronic platform of central publication regarding companies and associations. Publications made after 1st June 2016 are available on this new platform accessible through the website of the RCS.

At the date of the financial statements, the following Sub-Funds were offered to investors:

- SEB PRIME SOLUTIONS - SEB COMMODITY INDEX FUND	in USD
- SEB PRIME SOLUTIONS - APS GLOBAL EQUITY	in NOK
- SEB PRIME SOLUTIONS - SISSENER CANOPUS	in NOK
- SEB PRIME SOLUTIONS - CARN Long Short	in NOK
- SEB PRIME SOLUTIONS - Nordic Cross Small Cap Edge	in SEK
- SEB PRIME SOLUTIONS - Nordic Cross Stable Return	in SEK
- SEB PRIME SOLUTIONS - Nordic Cross Total Return Bond Fund	in SEK

At the date of the financial statements, the following Share Classes are issued:

- SEB PRIME SOLUTIONS - SEB COMMODITY INDEX FUND
 - Class EUR-I (acc) Shares, denominated in EUR
 - Class SEK-I (acc) Shares, denominated in SEK
 - Class SEK-R (acc) Shares, denominated in SEK
- SEB PRIME SOLUTIONS - APS GLOBAL EQUITY
 - Class NOK-I (acc) Shares, denominated in NOK
 - Class NOK-P (acc) Shares, denominated in NOK
 - Class NOK-R (acc) Shares, denominated in NOK
- SEB PRIME SOLUTIONS - SISSENER CANOPUS
 - Class EUR-I (acc) Shares, denominated in EUR
 - Class NOK-I (acc) Shares, denominated in NOK
 - Class NOK-R (acc) Shares, denominated in NOK
 - Class NOK-RL (acc) Shares, denominated in NOK
- SEB PRIME SOLUTIONS - CARN Long Short
 - Class NOK-R-OPA1 (acc) Shares, denominated in NOK
 - Class NOK-R-OPA2 (acc) Shares, denominated in NOK
 - Class NOK-R-OPA3 (acc) Shares, denominated in NOK
- SEB PRIME SOLUTIONS - Nordic Cross Small Cap Edge
 - Class R-SEK Shares, denominated in SEK
 - Class SEK-I (acc) Shares, denominated in SEK

SEB PRIME SOLUTIONS

General information (continued)

- SEB PRIME SOLUTIONS - Nordic Cross Stable Return
 - Class R-SEK Shares, denominated in SEK
 - Class SEK-I (acc) Shares, denominated in SEK
 - Class SEK-I2 (acc) Shares, denominated in SEK
 - Class-SEK-INZ (acc) Shares, denominated in SEK
 - Class SEK-RZN (acc) Shares, denominated in SEK

- SEB PRIME SOLUTIONS - Nordic Cross Total Return Bond Fund
 - Class R-SEK Shares, denominated in SEK
 - Class SEK-I (acc) Shares, denominated in SEK
 - Class SEK-I2 (acc) Shares, denominated in SEK
 - Class SEK-INZ (acc) Shares, denominated in SEK

Class R Shares, Class RL Shares, Class NOK-R-OPA1 Shares, Class NOK-R-OPA2 Shares, Class NOK-R-OPA3 Shares and Class SEK-RZN Shares are available to Retail investors.

Class I Shares, Class I2 Shares, Class P Shares and Class SEK-INZ Shares are reserved to Institutional investors. All Class Shares are available as Accumulation Shares.

The Valuation Day of the Sub-Fund SEB PRIME SOLUTIONS - SEB COMMODITY INDEX FUND is every Banking Day if on such Banking Day the London Metal Exchange, Chicago Mercantile Exchange and New York Mercantile Exchange are open for trading.

The Valuation Day of the Sub-Funds SEB PRIME SOLUTIONS - APS GLOBAL EQUITY, SEB PRIME SOLUTIONS - SISSENER CANOPUS, SEB PRIME SOLUTIONS - Nordic Cross Small Cap Edge, SEB PRIME SOLUTIONS - Nordic Cross Stable Return and SEB PRIME SOLUTIONS - Nordic Cross Total Return Bond Fund is every Banking Day. The Dealing Day of the Sub-Fund is every Banking Day provided that in any case where such Dealing Day would fall on a day which is not a Banking Day such Dealing Day shall then be the next Banking Day following such day.

Valuation Day means Banking Days on which the Net Asset Value is determined for each Class of Shares in each Sub-Fund. Banking Day means a full day on which banks are open for business in Luxembourg. A Dealing Day means any Valuation Day where Shares may be subscribed, redeemed or converted, unless otherwise specified in the Annexes of the Prospectus.

The Valuation Day of the Sub-Fund SEB PRIME SOLUTIONS - CARN Long Short is weekly, every Tuesday. Should such Valuation Day fall on a day which is not a Banking Day, such Valuation Day shall then be the next Banking Day.

The Dealing Day of the Sub-Fund SEB PRIME SOLUTIONS - CARN Long Short will be every first and third Tuesday in any month, provided that in any case where such Dealing Day would fall on a day which is not a Banking Day such Dealing Day shall then be the next Banking Day following such day.

The reference currency of the Company is expressed in EUR.

Subscription and redemption prices are available at the registered office of the Company.

The financial year of the Company ends on 31st December.

Financial reports of the Company are published annually and semi-annually. These reports, as well as the offering prospectus, and all information concerning the Company can be obtained at the registered office of the Company.

SEB PRIME SOLUTIONS

Combined statement of net assets (in EUR)

as at 30th June 2018

Assets

Securities portfolio at market value	498,128,145.99
Investment funds at net asset value	70,878,550.68
Option contracts at market value	4,962,034.05
Cash at banks	48,231,232.95
Cash collateral at banks for OTC derivative instruments	15,977,953.85
Other liquid assets	14,831,440.49
Formation expenses, net	66,665.39
Receivable on sales of securities	1,388,002.85
Receivable cash collateral paid	381,193.28
Cash receivable from swaps contracts' counterparty	86,927,055.89
Receivable on issues of shares	1,635,543.83
Income receivable on portfolio	1,635,715.72
Unrealised gain on futures contracts	772,465.14
Unrealised gain on funded swaps contracts	291,440.14
Unrealised gain on swaps contracts	14,012.23
Unrealised gain on contracts for difference (CFD)	6,013.30
Margins receivable on contracts for difference (CFD)	1,259,876.91
Receivable on contracts for difference (CFD)	677,536.50
Other receivables	47,728.45
Prepaid expenses	7,574.21
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Total assets	748,120,181.85

Liabilities

Bank overdrafts	1,518,829.31
Other liquid liabilities	635,891.50
Short option contracts at market value	3,599,999.73
Payable on purchases of securities	6,761,377.22
Payable on treasury transactions	6,720.45
Payable on redemptions of shares	2,364,759.68
Interest payable on swaps contracts	230.60
Interest payable on bank overdrafts	12.61
Unrealised loss on futures contracts	32,759.07
Unrealised loss on forward foreign exchange contracts	563,238.75
Unrealised loss on contracts for difference (CFD)	1,697,455.57
Expenses payable	3,607,028.45
Interest payable on funded swaps contracts	15,613.52
Interest payable on contracts for difference (CFD)	11,735.69
Payable on contracts for difference (CFD)	487,962.41
Other liabilities	872,335.68
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Total liabilities	22,175,950.24

Net assets at the end of the period	725,944,231.61
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The accompanying notes are an integral part of these financial statements.

SEB PRIME SOLUTIONS - SEB COMMODITY INDEX FUND

Statement of net assets (in USD)

as at 30th June 2018

Assets

Cash at banks	1,378,909.65
Formation expenses, net	7,509.19
Cash receivable from swaps contracts' counterparty	101,487,337.75
Receivable on issues of shares	856,895.13
Unrealised gain on funded swaps contracts	340,256.36
Prepaid expenses	1,261.27
Total assets	104,072,169.35

Liabilities

Bank overdrafts	133.63
Payable on redemptions of shares	1,833,494.64
Expenses payable	87,777.92
Interest payable on funded swaps contracts	18,228.78
Total liabilities	1,939,634.97

Net assets at the end of the period	102,132,534.38
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Breakdown of net assets per share class

Share class	Number of shares	Currency of share class	NAV per share in currency of share class	Net assets per share class (in USD)
EUR-I (acc)	262,296.908	EUR	94.41	28,911,665.01
SEK-I (acc)	307,447.313	SEK	1,050.98	36,122,269.31
SEK-R (acc)	311,217.452	SEK	1,066.31	37,098,600.06
				102,132,534.38

The accompanying notes are an integral part of these financial statements.

SEB PRIME SOLUTIONS - APS GLOBAL EQUITY

Statement of net assets (in NOK)

as at 30th June 2018

Assets

Investment funds at net asset value	664,755,777.68
Cash at banks	66,358,647.83
Formation expenses, net	28,775.08
Receivable on sales of securities	6,448,585.63
Receivable on issues of shares	1,717,030.00
Prepaid expenses	10,282.83
Total assets	739,319,099.05

Liabilities

Payable on purchases of securities	6,368,213.21
Payable on redemptions of shares	870,213.53
Expenses payable	1,204,321.82
Total liabilities	8,442,748.56

Net assets at the end of the period	730,876,350.49
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Breakdown of net assets per share class

Share class	Number of shares	Currency of share class	NAV per share in currency of share class	Net assets per share class (in NOK)
NOK-I (acc)	6,152.424	NOK	13,287.46	81,750,076.78
NOK-P (acc)	252,898.718	NOK	112.61	28,479,995.18
NOK-R (acc)	964,507.751	NOK	643.49	620,646,278.53
				730,876,350.49

The accompanying notes are an integral part of these financial statements.

SEB PRIME SOLUTIONS - APS GLOBAL EQUITY

Statement of investments and other net assets (in NOK) as at 30th June 2018

Currency	Number / nominal value	Description	Cost	Market value	% of total net assets
Investments					
Open-ended investment funds					
Tracker funds (UCITS)					
EUR	240,000	iShares II Plc MSCI Turkey UCITS ETF Dist	44,922,547.08	37,552,051.55	5.14
EUR	85,000	iShares III Plc MSCI South Africa UCITS ETF Cap	25,835,831.75	23,225,106.64	3.18
EUR	450,000	iShares IV Plc Ageing Population UCITS ETF Cap	22,235,572.13	21,899,843.96	3.00
EUR	350,000	iShares IV Plc Automation & Robotics UCITS ETF Cap	18,422,132.18	21,426,408.40	2.93
EUR	400,000	iShares IV Plc Digitalisation UCITS ETF Cap	17,982,044.00	21,670,501.31	2.96
EUR	425,000	iShares IV Plc Healthcare Innovation UCITS ETF Cap	19,826,181.92	22,729,664.66	3.11
EUR	100,000	iShares Plc Core MSCI Em Mks IMI UCITS ETF Cap	19,477,940.48	22,865,747.65	3.13
EUR	125,000	iShares Plc MSCI Europe Ex-UK UCITS ETF Dist	39,295,809.62	36,792,365.92	5.03
EUR	45,000	iShares STOXX Europe 600 Banks UCITS ETF (DE) Dist	7,720,555.02	6,984,482.89	0.96
EUR	15,000	iShares STOXX Europe 600 Basic Res UCITS ETF (DE) Dist	5,852,032.78	7,024,094.46	0.96
EUR	410,000	iShares V Plc Gold Producers UCITS ETF EUR Cap	29,341,220.59	31,051,519.72	4.25
EUR	115,000	iShares V Plc MSCI Poland UCITS ETF EUR Cap	19,871,441.42	18,192,867.37	2.49
EUR	25,000	iShares V Plc S&P500 EUR Hedged UCITS ETF Cap	14,927,058.22	14,664,606.76	2.01
EUR	2,150,000	Lyxor FTSE At La Cap UCITS ETF Dist	20,970,080.69	18,898,928.69	2.59
EUR	5,006.96	Xtrackers (IE) Plc MSCI Wld Energy ETF 1C Cap	1,235,625.46	1,492,564.06	0.20
EUR	147,500	Xtrackers (IE) Plc x-tr MSCI Wld ETF 1C Cap	63,899,003.86	71,917,572.56	9.84
EUR	75,000	Xtrackers (IE) Plc MSCI Em Mks ETF 1C Cap	31,663,994.30	29,582,346.90	4.05
EUR	60,000	Xtrackers (IE) Plc MSCI USA ETF 1C Cap	35,132,533.09	35,813,995.89	4.90
EUR	65,000	Xtrackers (IE) Plc MSCI World InfTech ETF 1C Cap	13,707,504.99	14,765,003.65	2.02
EUR	250,000	Xtrackers CSI300 Swap UCITS ETF EUR 1C Cap	21,997,243.86	21,540,128.10	2.95
EUR	55,000	Xtrackers FTSE Vietnam Swap UCITS ETF 1C Cap	15,077,440.70	14,293,947.17	1.96
EUR	110,000	Xtrackers MSCI Brazil UCITS ETF 1C Cap	41,558,619.81	33,722,409.96	4.61
EUR	275,000	Xtrackers MSCI China UCITS ETF 1C Cap	42,009,636.99	41,887,388.93	5.73
EUR	25,000	Xtrackers MSCI Indonesia Swap UCITS ETF 1C Cap	2,747,829.47	2,736,409.91	0.37
EUR	12,500	Xtrackers MSCI Korea UCITS ETF 1C Cap	8,089,032.52	7,480,400.68	1.02
EUR	200,000	Xtrackers MSCI Mexico UCITS ETF 1C EUR Cap	7,328,868.82	7,557,839.51	1.03
EUR	1,050,000	Xtrackers MSCI Pakistan Swap UCITS ETF 1C Cap	15,989,906.35	13,968,965.78	1.91
EUR	150,000	Xtrackers MSCI Philippines UCITS ETF 1C Cap	2,035,392.22	2,029,967.94	0.28
EUR	110,000	Xtrackers MSCI Russia Capped Swap UCITS ETF 1C Cap	22,638,245.85	23,982,008.76	3.28
EUR	125,000	Xtrackers S&P Select Frontier Swap UCITS ETF 1C EUR Cap	14,795,266.49	13,660,637.90	1.87
			646,586,592.66	641,409,777.68	87.76
NOK	300,000	DnB OBX ETF Units Dist	21,683,401.95	23,346,000.00	3.19
Total investments			668,269,994.61	664,755,777.68	90.95
Cash and cash collateral at banks				66,358,647.83	9.08
Other net assets/ (liabilities)				-238,075.02	-0.03
Total				730,876,350.49	100.00

The accompanying notes are an integral part of these financial statements.

SEB PRIME SOLUTIONS - APS GLOBAL EQUITY

Industrial and geographical classification of investments as at 30th June 2018

Industrial classification

(in percentage of net assets)

Investment funds	90.95 %
Total	<u>90.95 %</u>

Geographical classification

(by domicile of the issuer)
(in percentage of net assets)

Ireland	58.24 %
Luxembourg	25.01 %
Norway	3.19 %
France	2.59 %
Germany	1.92 %
Total	<u>90.95 %</u>

SEB PRIME SOLUTIONS - SISSENER CANOPUS

Statement of net assets (in NOK)

as at 30th June 2018

Assets

Securities portfolio at market value	2,628,604,453.60
Option contracts at market value	46,223,412.19
Cash at banks	140,226,781.21
Cash collateral at banks for OTC derivative instruments	119,370,000.00
Other liquid assets	134,279,897.53
Receivable on issues of shares	4,962,646.70
Income receivable on portfolio	6,271,075.17
Unrealised gain on futures contracts	7,232,382.31
Margins receivable on contracts for difference (CFD)	11,989,357.17
Receivable on contracts for difference (CFD)	1,455,376.96
Prepaid expenses	10,280.45
Total assets	3,100,625,663.29

Liabilities

Bank overdrafts	13,280,441.35
Other liquid liabilities	6,051,329.48
Short option contracts at market value	33,717,388.77
Payable on purchases of securities	37,217,647.23
Payable on redemptions of shares	5,578,942.10
Unrealised loss on contracts for difference (CFD)	14,710,574.81
Expenses payable	20,121,883.10
Other liabilities	7,232,382.31
Total liabilities	137,910,589.15
Net assets at the end of the period	2,962,715,074.14

Breakdown of net assets per share class

Share class	Number of shares	Currency of share class	NAV per share in currency of share class	Net assets per share class (in NOK)
EUR-I (acc)	7,100,000	EUR	96.59	6,526,209.93
NOK-I (acc)	114,235,567	NOK	2,549.52	291,245,599.94
NOK-R (acc)	5,364,092,567	NOK	247.11	1,325,532,646.09
NOK-RL (acc)	999,392,233	NOK	1,340.23	1,339,410,618.18
				2,962,715,074.14

The accompanying notes are an integral part of these financial statements.

SEB PRIME SOLUTIONS - SISSENER CANOPUS

Statement of investments and other net assets (in NOK) as at 30th June 2018

Currency	Number / nominal value	Description	Cost	Market value	% of total net assets
Investments					
Transferable securities admitted to an official stock exchange listing					
Shares					
CAD	3,600,000	Nemaska Lithium Inc Reg	22,652,881.54	18,957,254.72	0.64
EUR	25,000,000	Banco Comercial Portugues SA	58,755,832.88	61,237,342.31	2.07
EUR	400,000	Grand City Properties SA	71,662,782.00	84,656,938.18	2.86
EUR	250,000	Stora Enso Oyj R	41,631,105.15	39,873,265.62	1.35
			172,049,720.03	185,767,546.11	6.28
GBP	800,000	Prudential Plc	132,080,843.93	149,318,945.15	5.04
GBP	250,000	Royal Dutch Shell Plc B	60,207,381.57	72,999,596.00	2.46
			192,288,225.50	222,318,541.15	7.50
NOK	9,000,000	ABG Sundal Collier Holdings ASA	47,818,826.95	53,730,000.00	1.81
NOK	1,465,963	Aker Solutions ASA	63,234,126.11	83,589,210.26	2.82
NOK	1,000,000	Awilco Drilling Plc Reg	29,634,213.28	44,500,000.00	1.50
NOK	1,651,623	BW LPG Ltd	53,657,270.27	53,776,844.88	1.82
NOK	2,100,000	Elkem Asa Reg	61,890,197.15	79,800,000.00	2.69
NOK	2,500,000	EVERY ASA	71,000,000.00	73,750,000.00	2.49
NOK	2,000,000	Komplett Bk ASA	37,540,693.43	34,200,000.00	1.15
NOK	300,000	Link Mobility Group ASA	42,970,919.93	52,980,000.00	1.79
NOK	18,250,000	NEL ASA	51,404,911.85	58,108,000.00	1.96
NOK	1,180,822	Nordic Semiconductor ASA	51,549,475.22	61,638,908.40	2.08
NOK	500,000	Norsk Hydro ASA	25,474,795.00	24,395,000.00	0.82
NOK	25,000	Norwegian Air Shuttle ASA	6,734,177.50	6,210,000.00	0.21
NOK	864,410	Ocean Yield ASA	61,661,185.05	61,459,551.00	2.07
NOK	2,250,000	Scatec Solar ASA	90,472,154.87	123,975,000.00	4.19
NOK	201,898	Schibsted ASA B	40,384,242.54	46,436,540.00	1.57
NOK	1,450,000	Selvaag Bolig AS	52,581,568.84	60,610,000.00	2.05
NOK	2,800,000	Songa Bulk As Reg	119,505,278.00	117,320,000.00	3.96
NOK	3,000,000	Storebrand ASA	197,305,227.55	197,220,000.00	6.66
			1,104,819,263.54	1,233,699,054.54	41.64
SEK	1,230,000	SAS AB	23,129,051.39	19,266,455.65	0.65
USD	5,000	Alphabet Inc A	44,015,758.43	46,020,138.51	1.55
USD	600,000	Dorian LPG Ltd Reg	36,465,048.60	37,364,184.05	1.26
USD	339,400	Energy Recovery Inc Reg	22,672,724.92	22,352,911.18	0.75
USD	60,000	Facebook Inc A	83,571,013.28	95,034,139.32	3.21
USD	200,000	Genco Shipping & Trading Ltd Reg	26,870,769.98	25,268,100.03	0.85
USD	300,000	Golar LNG Ltd	66,972,198.76	72,038,538.09	2.43
USD	50,000	NXP Semiconductor NV	42,297,328.35	44,532,988.55	1.50
USD	200,000	Oil Co Lukoil PJSC spon ADR repr 1 Share	84,348,903.54	111,473,076.14	3.76
USD	60,000	Qualcomm Inc	26,381,454.43	27,446,047.23	0.93
			433,595,200.29	481,530,123.10	16.24
Total shares			1,948,534,342.29	2,161,538,975.27	72.95
Bonds					
EUR	8,700,000	Norwegian Air Shuttle ASA 7.25% Sen 15/ 11.12.19	80,126,922.13	82,600,495.92	2.79
USD	7,800,000	Euronav Luxembourg SA 7.5% Sen 17/ 31.05.22	63,023,663.41	64,213,578.08	2.17
USD	4,000,000	Hoegh LNG Holding Ltd FRN 15/ 05.06.20	32,558,799.91	32,604,000.04	1.10

The accompanying notes are an integral part of these financial statements.

SEB PRIME SOLUTIONS - SISSENER CANOPUS

Statement of investments and other net assets (in NOK) (continued) as at 30th June 2018

Currency	Number / nominal value	Description	Cost	Market value	% of total net assets
USD	3,600,000	Songa Bulk As FRN 17/ 13.06.22	30,352,399.77	30,517,344.03	1.03
USD	6,000,000	Stolt-Nielsen Ltd 6.375% EMTN Sen 17/ 21.09.22	46,505,219.94	47,357,636.10	1.60
			172,440,083.03	174,692,558.25	5.90
Total bonds			252,567,005.16	257,293,054.17	8.69
<u>Transferable securities dealt in on another regulated market</u>					
Bonds					
EUR	8,600,000	Jacktel 7% 14/ 09.07.19	77,414,892.32	82,147,016.03	2.77
USD	4,600,000	Faroe Petroleum Plc 8% Sen 17/ 28.04.23	37,859,839.88	38,477,895.93	1.30
USD	1,000,000	Noble Hg International Ltd 7.875% Sen 144A 18/ 01.02.26	7,862,000.01	8,396,059.82	0.28
USD	7,399,000	Petroleum Geo-Services ASA 7.375% Reg S Sen 16/ 15.12.20	42,964,929.03	60,413,282.57	2.04
			88,686,768.92	107,287,238.32	3.62
Total bonds			166,101,661.24	189,434,254.35	6.39
<u>Other transferable securities</u>					
Shares					
CAD	2,000,000	Excelsior Mining Corp Lock Up	12,981,974.65	12,638,169.81	0.43
NOK	200,000	Avida Holding AB Reg	6,400,000.00	7,700,000.00	0.26
Total shares			19,381,974.65	20,338,169.81	0.69
Total investments			2,386,584,983.34	2,628,604,453.60	88.72
<u>Options</u>					
<u>Listed financial instruments</u>					
Options on transferable securities					
USD	5,000	Transocean Ltd CALL 01/ 19 OPRA 15	3,185,246.44	4,788,712.51	0.16
USD	5,000	Transocean Ltd PUT 08/ 18 OPRA 11	1,840,609.75	652,080.00	0.02
Total options on transferable securities			5,025,856.19	5,440,792.51	0.18
Index options					
EUR	2,000	Euro Stoxx 50 EUR (Price) Index CALL 07/ 18 EUX 3700	342,662.54	38,065.17	0.00
EUR	2,000	Euro Stoxx 50 EUR (Price) Index PUT 07/ 18 EUX 3500	11,657,997.01	20,973,908.69	0.71
EUR	3,000	Euro Stoxx Banks EUR Price Index CALL 12/ 18 EUX 110	7,941,829.72	9,135,640.81	0.31
			19,942,489.27	30,147,614.67	1.02
NOK	5,000	Oslo Stock Exchange Index PUT 07/ 18 OSL 780	5,875,000.00	1,362,500.00	0.05
NOK	2,500	Oslo Stock Exchange Index PUT 08/ 18 OSL 820	4,750,000.00	5,156,250.00	0.17
			10,625,000.00	6,518,750.00	0.22
USD	200	S&P 500 Index PUT 07/ 18 OPRA 2700	7,236,933.04	4,116,255.01	0.14
Total index options			37,804,422.31	40,782,619.68	1.38
Total options			42,830,278.50	46,223,412.19	1.56

The accompanying notes are an integral part of these financial statements.

SEB PRIME SOLUTIONS - SISSENER CANOPUS

Statement of investments and other net assets (in NOK) (continued) as at 30th June 2018

Currency	Number / nominal value	Description	Cost	Market value	% of total net assets
Short options					
Listed financial instruments					
Options on transferable securities					
EUR	-1,000	Kion Group AG PUT 08/ 18 EUX 62	-3,082,263.33	-2,683,594.49	-0.09
NOK	-2,000	Aker Solutions ASA CALL 08/ 18 OSL 56	-700,000.00	-695,000.00	-0.02
NOK	-2,000	Aker Solutions ASA PUT 08/ 18 OSL 56	-800,000.00	-495,000.00	-0.02
NOK	-1,000	Norwegian Air Shuttle ASA CALL 09/ 18 OBX 279.03	-2,500,000.00	-1,850,000.00	-0.06
NOK	-1,000	Norwegian Air Shuttle ASA PUT 09/ 18 OBX 279.03	-4,600,000.00	-5,175,000.00	-0.17
			-8,600,000.00	-8,215,000.00	-0.27
USD	-500	NXP Semiconductor NV PUT 07/ 18 OPRA 115	-2,820,895.00	-3,525,307.50	-0.12
USD	-500	NXP Semiconductor NV PUT 07/ 18 OPRA 85	-826,527.42	-142,642.50	-0.01
USD	-5,000	Transocean Ltd CALL 08/ 18 OPRA 14	-1,724,476.52	-2,771,340.00	-0.09
			-5,371,898.94	-6,439,290.00	-0.22
			-17,054,162.27	-17,337,884.49	-0.58
Total options on transferable securities					
Index options					
EUR	-2,000	Euro Stoxx 50 EUR (Price) Index CALL 07/ 18 EUX 3675	-1,834,701.17	-38,065.17	0.00
EUR	-4,000	Euro Stoxx 50 EUR (Price) Index PUT 07/ 18 EUX 3325	-8,523,715.85	-9,706,618.36	-0.33
			-10,358,417.02	-9,744,683.53	-0.33
NOK	-5,000	Oslo Stock Exchange Index CALL 07/ 18 OSL 830	-3,250,000.00	-2,850,000.00	-0.10
NOK	-2,500	Oslo Stock Exchange Index CALL 08/ 18 OSL 850	-2,687,500.00	-1,200,000.00	-0.04
NOK	-2,500	Oslo Stock Exchange Index PUT 08/ 18 OSL 780	-1,962,500.00	-1,906,250.00	-0.06
			-7,900,000.00	-5,956,250.00	-0.20
USD	-100	S&P 500 Index CALL 07/ 18 OPRA 2800	-1,213,722.69	-230,265.75	-0.01
USD	-100	S&P 500 Index PUT 07/ 18 OPRA 2550	-1,361,282.83	-448,305.00	-0.02
			-2,575,005.52	-678,570.75	-0.03
			-20,833,422.54	-16,379,504.28	-0.56
			-37,887,584.81	-33,717,388.77	-1.14
		Total short options		259,596,781.21	8.76
		Cash and cash collateral at banks		-13,280,441.35	-0.45
		Bank overdrafts and collateralized debt at banks		75,288,257.26	2.55
		Other net assets/ (liabilities)		2,962,715,074.14	100.00
		Total			

The accompanying notes are an integral part of these financial statements.

SEB PRIME SOLUTIONS - SISSENER CANOPUS

Industrial and geographical classification of investments as at 30th June 2018

Industrial classification

(in percentage of net assets)

Energy	22.60 %
Financials	21.02 %
Industrials	16.43 %
Technologies	11.76 %
Raw materials	5.93 %
Real estate	4.91 %
Healthcare	1.96 %
Telecommunications services	1.79 %
Cyclical consumer goods	1.57 %
Utilities	0.75 %
Total	<u>88.72 %</u>

Geographical classification

(by domicile of the issuer)
(in percentage of net assets)

Norway	46.95 %
United Kingdom	7.84 %
Bermuda	6.95 %
United States of America	6.44 %
Luxembourg	5.03 %
The Netherlands	3.96 %
Russia	3.76 %
Marshall Islands	2.11 %
Portugal	2.07 %
Finland	1.35 %
Canada	1.07 %
Sweden	0.91 %
Cayman Islands	0.28 %
Total	<u>88.72 %</u>

SEB PRIME SOLUTIONS - CARN Long Short

Statement of net assets (in NOK)

as at 30th June 2018

Assets

Securities portfolio at market value	302,546,698.60
Cash at banks	39,416,205.40
Formation expenses, net	154,307.63
Unrealised gain on swaps contracts	133,344.47
Prepaid expenses	10,279.59
Total assets	342,260,835.69

Liabilities

Bank overdrafts	1,164,142.51
Interest payable on swaps contracts	2,194.45
Interest payable on bank overdrafts	119.96
Expenses payable	2,648,326.74
Total liabilities	3,814,783.66

Net assets at the end of the period	338,446,052.03
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Breakdown of net assets per share class

Share class	Number of shares	Currency of share class	NAV per share in currency of share class	Net assets per share class (in NOK)
NOK-R-OPA1 (acc)	90,799.960	NOK	1,083.54	98,384,934.70
NOK-R-OPA2 (acc)	25,964.349	NOK	1,086.40	28,207,622.79
NOK-R-OPA3 (acc)	193,872.627	NOK	1,092.75	211,853,494.54
				338,446,052.03

The accompanying notes are an integral part of these financial statements.

SEB PRIME SOLUTIONS - CARN Long Short

Statement of investments and other net assets (in NOK) as at 30th June 2018

Currency	Number / nominal value	Description	Cost	Market value	% of total net assets
<u>Investments</u>					
<u>Transferable securities admitted to an official stock exchange listing</u>					
Shares					
DKK	25,705	Brodrene Hartmann A/ S B	11,185,004.28	12,279,020.40	3.63
NOK	200,000	Borregaard ASA	14,458,863.65	17,600,000.00	5.20
NOK	401,375	Kid ASA	17,359,468.75	14,850,875.00	4.39
NOK	1,390,844	Kitron ASA	8,644,432.96	13,644,179.64	4.03
NOK	353,746	Pareto Bk ASA Reg	13,189,082.27	13,583,846.40	4.01
NOK	100,000	SpareBank 1 SMN	9,020,000.00	8,450,000.00	2.50
NOK	714,028	Treasure ASA Reg	12,152,636.89	9,282,364.00	2.74
NOK	400,000	Webstep ASA Reg	9,800,000.00	10,080,000.00	2.98
NOK	70,021	Wilh Wilhelmsen Hg ASA A	17,896,831.34	14,284,284.00	4.22
			102,521,315.86	101,775,549.04	30.07
SEK	301,679	AcadeMedia AB	17,732,508.01	13,359,868.64	3.95
SEK	520,000	Ahlsell AB Reg	27,886,484.72	25,042,009.40	7.40
SEK	240,000	Balco Group AB Reg	14,500,456.74	15,089,719.66	4.46
SEK	519,603	Coor Serv Mgt Holding AB	29,027,390.59	29,639,223.53	8.76
SEK	362,352	Eastmine AB	24,268,293.58	30,904,900.55	9.13
SEK	267,687	Fortnox AB	7,505,021.34	16,220,706.45	4.79
SEK	330,598	Nobia AB Bearer	25,224,075.94	20,770,900.79	6.14
SEK	47,000	Saab AB B	16,880,554.06	15,931,682.27	4.70
SEK	240,000	Scandic Hotels Gr AB	18,957,072.79	16,893,925.27	4.99
			181,981,857.77	183,852,936.56	54.32
Total shares			295,688,177.91	297,907,506.00	88.02
<u>Transferable securities dealt in on another regulated market</u>					
Shares					
EUR	250,000	Tallinna Sadam AS Reg	4,038,300.98	4,639,192.60	1.37
Total shares			4,038,300.98	4,639,192.60	1.37
Total investments			299,726,478.89	302,546,698.60	89.39
Cash and cash collateral at banks				39,416,205.40	11.65
Bank overdrafts and collateralized debt at banks				-1,164,142.51	-0.34
Other net assets/ (liabilities)				-2,352,709.46	-0.70
Total				338,446,052.03	100.00

The accompanying notes are an integral part of these financial statements.

SEB PRIME SOLUTIONS - CARN Long Short

Industrial and geographical classification of investments as at 30th June 2018

Industrial classification

(in percentage of net assets)

Industrials	27.46 %
Cyclical consumer goods	22.92 %
Technologies	11.80 %
Financials	9.25 %
Investment funds	9.13 %
Raw materials	8.83 %
Total	<u>89.39 %</u>

Geographical classification

(by domicile of the issuer)
(in percentage of net assets)

Sweden	54.32 %
Norway	30.07 %
Denmark	3.63 %
Estonia	1.37 %
Total	<u>89.39 %</u>

SEB PRIME SOLUTIONS - Nordic Cross Small Cap Edge

Statement of net assets (in SEK)

as at 30th June 2018

Assets

Securities portfolio at market value	58,539,245.41
Cash at banks	9,546,939.99
Cash collateral at banks for OTC derivative instruments	2,185,795.84
Other liquid assets	1,271,815.00
Formation expenses, net	143,450.81
Receivable on sales of securities	3,311,155.73
Receivable on issues of shares	115,999.89
Income receivable on portfolio	63,091.22
Unrealised gain on futures contracts	27,460.00
Unrealised gain on contracts for difference (CFD)	62,800.00
Receivable on contracts for difference (CFD)	42,240.30
Other receivables	156,333.08
Prepaid expenses	11,282.34
Total assets	<u>75,477,609.61</u>

Liabilities

Payable on purchases of securities	5,692,796.05
Payable on redemptions of shares	145,189.96
Expenses payable	1,123,595.86
Interest payable on contracts for difference (CFD)	2,452.43
Payable on contracts for difference (CFD)	217,622.43
Other liabilities	27,460.00
Total liabilities	<u>7,209,116.73</u>
Net assets at the end of the period	<u>68,268,492.88</u>

Breakdown of net assets per share class

Share class	Number of shares	Currency of share class	NAV per share in currency of share class	Net assets per share class (in SEK)
I-SEK	311,031.670	SEK	106.52	33,130,988.44
R-SEK	330,518.840	SEK	106.31	35,137,504.44
				<u>68,268,492.88</u>

The accompanying notes are an integral part of these financial statements.

SEB PRIME SOLUTIONS - Nordic Cross Small Cap Edge

Statement of investments and other net assets (in SEK) as at 30th June 2018

Currency	Number / nominal value	Description	Cost	Market value	% of total net assets
Investments					
Transferable securities admitted to an official stock exchange listing					
Shares					
DKK	5,000	Tcm Group AS Reg	674,852.84	667,907.89	0.98
NOK	20,000	Infront ASA Reg	599,335.37	625,538.46	0.92
NOK	20,000	Scatec Solar ASA	1,283,366.15	1,209,374.36	1.77
			1,882,701.52	1,834,912.82	2.69
SEK	25,400	Acando AB B	755,299.96	797,560.00	1.17
SEK	21,400	AddNode AB B	1,845,600.00	1,913,160.00	2.80
SEK	35,000	Alcadon Group AB Reg	1,387,945.31	1,820,000.00	2.67
SEK	2,000	Avanza Bank Holding AB	838,634.27	920,000.00	1.35
SEK	150,000	Bergs Timber AB B	440,527.19	451,500.00	0.66
SEK	33,000	BioArctic AB Reg B	771,254.22	719,400.00	1.05
SEK	544,000	Bredband2 i Skandinavien AB	700,471.72	816,000.00	1.19
SEK	23,600	BTS Group AB B	2,487,547.59	2,891,000.00	4.23
SEK	30,000	Calliditas Therapeutics AB	1,350,000.00	1,409,850.00	2.06
SEK	25,000	Camurus AB	2,325,000.00	2,375,000.00	3.48
SEK	76,000	Cantargia AB Reg	574,038.14	1,083,000.00	1.59
SEK	6,500	Infant Bacterial Therap AB B	850,228.60	988,000.00	1.45
SEK	28,775	Medicover AB B Reg	1,905,917.01	2,302,000.00	3.37
SEK	11,500	NGS Group AB Reg	435,847.96	446,200.00	0.65
SEK	5,900	Oncopeptides AB Reg	470,211.02	946,360.00	1.39
SEK	15,000	Recipharm AB B	1,766,794.84	2,013,000.00	2.95
SEK	42,000	SaltX Technology Holding AB B	996,751.13	800,100.00	1.17
SEK	30,000	SAS AB	517,500.00	515,700.00	0.76
SEK	445,800	Sivers IMA Holding AB Reg	2,956,648.99	3,236,508.00	4.74
SEK	12,174	Sportamore AB Reg	1,291,602.91	1,227,139.20	1.80
SEK	22,000	Systemair AB	2,082,655.70	1,958,000.00	2.87
SEK	46,450	TC TECH Sweden AB Reg	537,396.63	596,882.50	0.87
SEK	11,910	Xvivo Perfusion AB	1,190,208.97	1,369,650.00	2.01
			28,478,082.16	31,596,009.70	46.28
Total shares			31,035,636.52	34,098,830.41	49.95
Bonds					
SEK	12,000,000	Akademiska Hus AB 0.515% EMTN Ser 45 Sen Reg S 15/ 09.07.18	12,004,440.00	12,001,860.00	17.58
SEK	2,000,000	Swedbank Mortgage AB FRN EMTN Ser 944 Sen Reg S 13/ 14.11.18	2,003,160.00	2,002,970.00	2.93
SEK	2,000,000	Volvo Treasury AB 0.125% EMTN Ser 345 Sen Reg S 16/ 24.08.18	2,001,020.00	2,000,710.00	2.93
SEK	2,000,000	Volvo Treasury AB FRN EMTN Ser 346 Sen Reg S 16/ 24.08.18	2,001,740.00	2,001,450.00	2.93
Total bonds			18,010,360.00	18,006,990.00	26.37
Bonds related to a basket of shares					
SEK	15,000,000	Investec Bank Plc 0% Basket of Shares Sen 18/ 22.02.22	1,769,800.00	1,957,500.00	2.87
Total bonds related to a basket of shares			1,769,800.00	1,957,500.00	2.87

The accompanying notes are an integral part of these financial statements.

SEB PRIME SOLUTIONS - Nordic Cross Small Cap Edge

Statement of investments and other net assets (in SEK) (continued) as at 30th June 2018

Currency	Number / nominal value	Description	Cost	Market value	% of total net assets
<u>Other transferable securities</u>					
Shares					
SEK	87,525	Iconovo AB Reg	3,249,675.52	2,888,325.00	4.23
SEK	27,000	Lyko Group ABA Reg	1,301,472.25	1,587,600.00	2.33
Total shares			<u>4,551,147.77</u>	<u>4,475,925.00</u>	<u>6.56</u>
Total investments			<u>55,366,944.29</u>	<u>58,539,245.41</u>	<u>85.75</u>
Cash and cash collateral at banks				11,732,735.83	17.19
Other net assets/ (liabilities)				-2,003,488.36	-2.94
Total				<u><u>68,268,492.88</u></u>	<u><u>100.00</u></u>

The accompanying notes are an integral part of these financial statements.

SEB PRIME SOLUTIONS - Nordic Cross Small Cap Edge

Industrial and geographical classification of investments as at 30th June 2018

Industrial classification

(in percentage of net assets)

Healthcare	23.58 %
Real estate	17.58 %
Financials	13.01 %
Technologies	12.30 %
Industrials	11.53 %
Cyclical consumer goods	4.13 %
Energy	1.77 %
Telecommunications services	1.19 %
Raw materials	0.66 %
Total	<u>85.75 %</u>

Geographical classification

(by domicile of the issuer)
(in percentage of net assets)

Sweden	79.21 %
United Kingdom	2.87 %
Norway	2.69 %
Denmark	0.98 %
Total	<u>85.75 %</u>

SEB PRIME SOLUTIONS - Nordic Cross Stable Return

Statement of net assets (in SEK)

as at 30th June 2018

Assets

Securities portfolio at market value	908,836,586.00
Investment funds at net asset value	10,694,779.07
Option contracts at market value	1,093,875.00
Cash at banks	51,760,327.36
Cash collateral at banks for OTC derivative instruments	14,846,723.77
Other liquid assets	5,336,065.38
Formation expenses, net	142,338.93
Receivable on sales of securities	4,107,571.85
Receivable on issues of shares	1,969,221.19
Income receivable on portfolio	2,977,486.69
Unrealised gain on futures contracts	102,720.00
Receivable on contracts for difference (CFD)	5,436,443.52
Prepaid expenses	11,282.34
	<hr/>
Total assets	1,007,315,421.10

Liabilities

Bank overdrafts	8,725.56
Short option contracts at market value	594,000.00
Payable on purchases of securities	1,421,819.53
Payable on treasury transactions	70,185.14
Payable on redemptions of shares	1,030,112.39
Unrealised loss on forward foreign exchange contracts	1,688,015.46
Unrealised loss on contracts for difference (CFD)	1,583,500.00
Expenses payable	7,936,745.18
Interest payable on contracts for difference (CFD)	120,109.50
Payable on contracts for difference (CFD)	4,878,423.26
Other liabilities	1,145,720.00
	<hr/>
Total liabilities	20,477,356.02
	<hr/>
Net assets at the end of the period	986,838,065.08

Breakdown of net assets per share class

Share class	Number of shares	Currency of share class	NAV per share in currency of share class	Net assets per share class (in SEK)
R-SEK	3,862,136.825	SEK	103.95	401,451,536.78
SEK-I (acc)	4,520,040.336	SEK	104.15	470,764,433.98
SEK-IN Z (acc)	192,928.440	SEK	99.80	19,254,435.05
SEK-RZN (acc)	955,922.722	SEK	99.77	95,367,659.27
				<hr/>
				986,838,065.08

The accompanying notes are an integral part of these financial statements.

SEB PRIME SOLUTIONS - Nordic Cross Stable Return

Statement of investments and other net assets (in SEK) as at 30th June 2018

Currency	Number / nominal value	Description	Cost	Market value	% of total net assets
Investments					
Transferable securities admitted to an official stock exchange listing					
Shares					
DKK	25,000	Tcm Group AS Reg	3,374,264.19	3,339,539.47	0.34
EUR	100,000	Nokia Oyj	4,582,281.93	5,148,655.85	0.52
EUR	15,000	Stora Enso Oyj R	2,697,555.68	2,625,501.18	0.27
			7,279,837.61	7,774,157.03	0.79
NOK	60,000	Infront ASA Reg	1,786,324.63	1,876,615.38	0.19
SEK	25,000	ABB Ltd Reg	5,067,014.41	4,892,500.00	0.50
SEK	325,410	Alcadon Group AB Reg	13,648,777.76	16,921,320.00	1.71
SEK	75,000	Alfa Laval AB	15,012,482.70	15,945,000.00	1.62
SEK	60,000	Atlas Copco AB B Reg	14,233,959.01	14,079,000.00	1.43
SEK	5,000	Autoliv Inc SDR	4,432,752.73	4,609,000.00	0.47
SEK	30,428	Axfood AB	4,487,856.00	5,242,744.40	0.53
SEK	2,286,582	Cantargia AB Reg	19,092,149.27	32,583,793.50	3.30
SEK	46,686	D Carnegie & Co AB B	5,587,417.17	6,778,807.20	0.69
SEK	30,000	Dometic Group AB	2,586,648.00	2,640,000.00	0.27
SEK	45,000	Electrolux AB B	9,851,162.00	9,180,000.00	0.93
SEK	150,000	Eltel AB	3,375,000.00	3,375,000.00	0.34
SEK	35,000	Epiroc AB Reg B	2,720,364.29	2,870,000.00	0.29
SEK	35,000	Essity AB B Reg	8,063,673.91	7,742,000.00	0.78
SEK	15,000	Hansa Medical AB	3,068,827.31	3,033,000.00	0.31
SEK	42,798	Heba Fastighets AB B	4,709,612.09	4,686,381.00	0.48
SEK	12,000	Holmen AB Reg B	2,331,338.30	2,442,600.00	0.25
SEK	102,500	Infant Bacterial Therap AB B	13,830,211.20	15,580,000.00	1.58
SEK	25,000	Investor ABA	9,989,929.30	9,030,000.00	0.92
SEK	90,000	Kungsleden AB	5,398,669.17	5,562,000.00	0.56
SEK	27,516	Modern Times Group AB B	10,304,027.96	10,312,996.80	1.05
SEK	185,446	NP3 Fastigheter AB Pref Reg	5,627,392.43	6,268,074.80	0.64
SEK	25,820	Oncceptides AB Reg	2,495,744.57	4,141,528.00	0.42
SEK	200,000	Sagax AB D Reg	6,300,000.00	6,520,000.00	0.66
SEK	60,000	Sandvik AB	9,222,937.87	9,540,000.00	0.97
SEK	70,000	SAS AB	1,207,500.00	1,203,300.00	0.12
SEK	50,000	Securitas AB B	7,081,143.00	7,372,500.00	0.75
SEK	150,000	Skandinaviska Enskilda Bk AB A	14,330,611.00	12,774,000.00	1.29
SEK	78,000	Skanska AB B	13,187,085.87	12,698,400.00	1.29
SEK	75,000	SKF AB B	13,587,748.58	12,502,500.00	1.27
SEK	220,000	SSAB AB B	7,832,290.12	7,431,600.00	0.75
SEK	71,525	Stendorren Fastigheter AB B	5,869,852.59	6,151,150.00	0.62
SEK	25,000	Stora Enso Oyj R	4,517,440.00	4,370,000.00	0.44
SEK	80,000	Svenska Cellulosa SCA AB B	5,516,001.50	7,785,600.00	0.79
SEK	50,000	Svenska Handelsbanken AB A	5,011,900.00	4,978,000.00	0.50
SEK	350,000	Telia Co AB	13,422,686.19	14,336,000.00	1.45
SEK	5,000	Veoneer Inc SDR	1,522,947.27	1,583,500.00	0.16
SEK	50,000	Volvo AB B	7,719,108.76	7,160,000.00	0.73
			282,244,262.33	304,322,295.70	30.86
Total shares			294,684,688.76	317,312,607.58	32.18
Bonds					
EUR	1,500,000	B2 Holding ASA FRN Sen 18/ 23.05.23	15,480,733.24	15,530,011.79	1.57
EUR	1,200,000	Bewi Group AB FRN Sen 18/ 19.04.22	12,473,260.82	12,688,878.02	1.29
EUR	1,000,000	HSCB Holdings Plc VAR Reg S Sub 14/ 16.03.Perpetual	11,035,886.03	10,997,027.61	1.11
EUR	2,000,000	Nykredit Realkredit AS VAR Reg S Sub 14/ 03.06.36	21,647,435.88	22,337,020.46	2.26
EUR	1,400,000	SL Bidco BV FRN 18/ 06.02.23	13,806,266.52	14,694,034.04	1.49
			74,443,582.49	76,246,971.92	7.72

The accompanying notes are an integral part of these financial statements.

SEB PRIME SOLUTIONS - Nordic Cross Stable Return

Statement of investments and other net assets (in SEK) (continued) as at 30th June 2018

Currency	Number / nominal value	Description	Cost	Market value	% of total net assets
NOK	14,000,000	Hi Bidco AS FRN 17/ 30.10.22	14,118,082.25	14,979,999.98	1.52
NOK	20,000,000	Hospitality Invest AS FRN Sen 17/ 31.10.22	20,488,996.27	20,961,025.61	2.12
NOK	10,000,000	Ice Group AS FRN 17/ 12.10.21	10,255,025.18	10,672,564.09	1.08
NOK	8,000,000	Protector Forsikring Asa FRN Sub 17/ 31.03.47	8,257,888.87	8,821,365.32	0.89
			<u>53,119,992.57</u>	<u>55,434,955.00</u>	<u>5.61</u>
SEK	16,000,000	Ahlsell AB FRN Ser 101 Sen 18/ 01.06.22	16,000,000.00	15,997,520.00	1.62
SEK	10,000,000	Arla Foods Finance AS 1.875% EMTN Ser 5 Sen 16/ 31.05.21	10,341,100.00	10,326,000.00	1.05
SEK	16,000,000	Bank of Aland Plc FRN 18/ 15.05.38	16,000,000.00	16,040,000.00	1.63
SEK	10,000,000	Euroflorist Intressenter AB FRN Sen 18/ 11.06.22	10,000,000.00	10,075,000.00	1.02
SEK	14,000,000	Garfunkelux Holdco 3 SA FRN Reg S 18/ 01.09.23	14,007,500.00	12,845,560.00	1.30
SEK	17,000,000	If P&C Insurance Hg Ltd FRN Jun Sub 18/ 25.06.Perpetual	17,000,000.00	16,978,750.00	1.72
SEK	15,000,000	Jyske Bank AS FRN Sub Reg S 16/ 16.12.Perpetual	16,368,750.00	16,203,750.00	1.64
SEK	14,000,000	La Hedin Bil AB FRN Sen 17/ 05.10.22	14,000,000.00	14,007,140.00	1.42
SEK	15,000,000	Lansforsakringar Bank FRN EMTN Sen Sub Reg S 18/ 01.03.28	15,000,000.00	14,910,975.00	1.51
SEK	50,000,000	Nordea Hypotek AB 1.25% MTN Ser 5532 15/ 19.05.21	51,499,500.00	51,815,000.00	5.25
SEK	25,000,000	Nordea Liv & Pension Livsforsi FRN Sub 18/ 08.06.28	25,000,000.00	25,079,375.00	2.54
SEK	20,000,000	Sirius International Group Ltd FRN Sub 17/ 22.09.47	20,000,000.00	20,356,800.00	2.06
SEK	20,000,000	Storebrand Livsforsikring AS FRN Sub 17/ 21.11.47	20,000,000.00	19,950,000.00	2.02
SEK	18,000,000	Svenska Handelsbanken AB FRN Sub EMTN 17/ 15.11.27	18,000,000.00	17,972,100.00	1.82
SEK	20,000,000	Swedbank Mortgage AB 1% Ser 189 14/ 16.12.20	20,531,000.00	20,550,900.00	2.08
SEK	50,000,000	Swedish Covered Bond Corp 1% MTN Ser 142 Sen 15/ 17.03.21	51,124,000.00	51,427,250.00	5.21
SEK	20,000,000	Telia Co AB Step-up FRN Sub Reg S 17/ 04.10.77	20,830,000.00	20,654,200.00	2.09
SEK	12,000,000	Vattenfall AB VAR Reg S Sub 15/ 19.03.77	12,216,000.00	12,355,560.00	1.25
SEK	10,000,000	Yara Intl ASA FRN MTN Sen 17/ 13.12.22	10,126,400.00	10,143,550.00	1.03
			<u>378,044,250.00</u>	<u>377,689,430.00</u>	<u>38.26</u>
USD	1,500,000	Danske Bank A/ S VAR Conv Jun Sub Reg S 17/ 28.09.Perpetual	13,499,501.14	12,706,656.60	1.29
USD	600,000	Stolt-Nielsen Ltd 6.375% EMTN Sen 17/ 21.09.22	4,768,919.99	5,197,196.98	0.53
			<u>18,268,421.13</u>	<u>17,903,853.58</u>	<u>1.82</u>
Total bonds			<u>523,876,246.19</u>	<u>527,275,210.50</u>	<u>53.41</u>
<u>Transferable securities dealt in on another regulated market</u>					
Bonds					
SEK	12,000,000	Verisure Midholding AB FRN Sen Reg S 17/ 01.12.23	12,000,000.00	12,155,280.00	1.23
Total bonds			<u>12,000,000.00</u>	<u>12,155,280.00</u>	<u>1.23</u>
<u>Other transferable securities</u>					
Shares					
SEK	339,073	Lyko Group AB A Reg	17,351,763.51	19,937,492.40	2.02
Total shares			<u>17,351,763.51</u>	<u>19,937,492.40</u>	<u>2.02</u>
Bonds					
EUR	2,000,000	Transcom Holding AB 6.5% 18/ 22.03.23	20,152,563.25	20,155,995.52	2.04
SEK	12,000,000	Leax Group AB FRN DMTN Sen 18/ 29.05.22	11,880,000.00	12,000,000.00	1.22
Total bonds			<u>32,032,563.25</u>	<u>32,155,995.52</u>	<u>3.26</u>

The accompanying notes are an integral part of these financial statements.

SEB PRIME SOLUTIONS - Nordic Cross Stable Return

Statement of investments and other net assets (in SEK) (continued) as at 30th June 2018

Currency	Number / nominal value	Description	Cost	Market value	% of total net assets
<u>Open-ended investment funds</u>					
Investment funds (UCITS)					
SEK	100,401.606	SEB Prime Solutions Nordic Cro Sm Cap Hedge I SEK Cap	9,999,999.96	10,694,779.07	1.08
Total investment funds (UCITS)			9,999,999.96	10,694,779.07	1.08
Total investments			889,945,261.67	919,531,365.07	93.18
<u>Options</u>					
<u>Listed financial instruments</u>					
Options on transferable securities					
SEK	3,000	Telia Co ABCALL 12/ 18 OMX 44	315,000.00	162,000.00	0.02
SEK	3,000	Telia Co ABPUT 12/ 18 OMX 36	168,000.00	204,000.00	0.02
Total options on transferable securities			483,000.00	366,000.00	0.04
Index options					
SEK	125	OMX Stockholm 30 Index CALL 12/ 18 OMX 1640	650,000.00	324,125.00	0.03
SEK	125	OMX Stockholm 30 Index PUT 12/ 18 OMX 1440	775,000.00	403,750.00	0.04
Total index options			1,425,000.00	727,875.00	0.07
Total options			1,908,000.00	1,093,875.00	0.11
<u>Short options</u>					
<u>Listed financial instruments</u>					
Options on transferable securities					
SEK	-3,000	Telia Co ABPUT 12/ 18 OMX 40	-480,000.00	-594,000.00	-0.06
Total short options			-480,000.00	-594,000.00	-0.06
Cash and cash collateral at banks				66,607,051.13	6.75
Bank overdrafts and collateralized debt at banks				-8,725.56	0.00
Other net assets/ (liabilities)				208,499.44	0.02
Total				986,838,065.08	100.00

The accompanying notes are an integral part of these financial statements.

SEB PRIME SOLUTIONS - Nordic Cross Stable Return

Industrial and geographical classification of investments as at 30th June 2018

Industrial classification

(in percentage of net assets)

Financials	44.50 %
Industrials	10.33 %
Cyclical consumer goods	9.69 %
Healthcare	5.61 %
Telecommunications services	4.62 %
Technologies	4.28 %
Raw materials	4.03 %
Real estate	3.65 %
Investment funds	3.12 %
Non-cyclical consumer goods	2.10 %
Utilities	1.25 %
Total	<u>93.18 %</u>

Geographical classification

(by domicile of the issuer)
(in percentage of net assets)

Sweden	62.08 %
Norway	10.42 %
Denmark	9.12 %
Finland	2.86 %
Bermuda	2.59 %
Luxembourg	2.38 %
The Netherlands	1.49 %
United Kingdom	1.11 %
United States of America	0.63 %
Switzerland	0.50 %
Total	<u>93.18 %</u>

SEB PRIME SOLUTIONS - Nordic Cross Total Return Bond Fund

Statement of net assets (in SEK)

as at 30th June 2018

Assets

Securities portfolio at market value	1,018,085,426.75
Cash at banks	160,090,979.73
Cash collateral at banks for OTC derivative instruments	18,832,653.85
Other liquid assets	921,000.00
Formation expenses, net	142,338.93
Receivable cash collateral paid	3,981,000.00
Income receivable on portfolio	7,159,950.57
Other receivables	342,120.00
Prepaid expenses	11,406.31
Total assets	1,209,566,876.14

Liabilities

Payable on purchases of securities	15,665,281.50
Payable on redemptions of shares	42,603.79
Unrealised loss on futures contracts	342,120.00
Unrealised loss on forward foreign exchange contracts	4,194,180.32
Expenses payable	1,514,033.62
Total liabilities	21,758,219.23

Net assets at the end of the period	1,187,808,656.91
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Breakdown of net assets per share class

Share class	Number of shares	Currency of share class	NAV per share in currency of share class	Net assets per share class (in SEK)
R-SEK	3,289,630.880	SEK	99.66	327,844,427.23
SEK-I (acc)	8,202,743.530	SEK	99.85	819,055,983.10
SEK-IN Z (acc)	410,146.130	SEK	99.74	40,908,246.58
				1,187,808,656.91

The accompanying notes are an integral part of these financial statements.

SEB PRIME SOLUTIONS - Nordic Cross Total Return Bond Fund

Statement of investments and other net assets (in SEK) as at 30th June 2018

Currency	Number / nominal value	Description	Cost	Market value	% of total net assets
Investments					
Transferable securities admitted to an official stock exchange listing					
Shares					
SEK	300,000	Sagax AB D Reg	9,450,000.00	9,780,000.00	0.82
Total shares			9,450,000.00	9,780,000.00	0.82
Bonds					
EUR	1,500,000	B2 Holding ASA FRN Sen 18/ 23.05.23	15,480,733.24	15,530,011.79	1.31
EUR	4,200,000	Cibus Nordic Real Estate AB FRN Sen 18/ 26.05.21	42,177,332.74	44,301,416.08	3.73
EUR	2,000,000	Danske Bank A/ S VAR Sub 06.10/ Perpetual	21,393,343.44	21,962,098.05	1.85
EUR	1,500,000	DKT Finance ApS 7% Sen Reg S 18/ 17.06.23	15,508,953.43	15,872,141.54	1.34
EUR	2,750,000	DNB Bank ASA VAR Sub Reg S 18/ 20.03.28	27,861,510.71	28,224,124.63	2.38
EUR	2,000,000	HSCB Holdings Plc VAR Reg S Sub 14/ 16.03.Perpetual	22,060,416.40	21,994,055.23	1.85
EUR	2,000,000	Nordea Bank AB VAR EMTN Jun Sub Reg S 17/ 12.03.Perpetual	18,968,961.26	19,111,016.82	1.61
EUR	3,000,000	Nykredit Realkredit AS VAR Reg S Sub 14/ 03.06.36	32,471,153.82	33,505,530.68	2.82
EUR	3,000,000	Orsted VAR Jun Sub Reg S 17/ 24.11.Perpetual	29,451,428.57	29,973,479.66	2.52
EUR	2,400,000	SL Bidco BV FRN 18/ 06.02.23	23,620,957.70	25,189,772.65	2.12
EUR	1,000,000	Vieo BV FRN 17/ 07.09.22	9,209,354.15	7,318,976.17	0.62
			258,204,145.46	262,982,623.30	22.15
NOK	22,000,000	Hi Bidco AS FRN 17/ 30.10.22	22,156,693.65	23,539,999.97	1.98
NOK	30,000,000	Hospitality Invest AS FRN Sen 17/ 31.10.22	30,725,533.07	31,441,538.42	2.65
NOK	20,000,000	Ice Group AS FRN 17/ 12.10.21	20,510,050.36	21,345,128.18	1.80
			73,392,277.08	76,326,666.57	6.43
SEK	10,000,000	Bank of Aland Plc FRN 18/ 15.05.38	10,000,000.00	10,025,000.00	0.84
SEK	3,500,000	Brado AB FRN Sen 18/ 07.03.23	3,500,000.00	3,465,000.00	0.29
SEK	12,000,000	Euroflorist Intressenter AB FRN Sen 18/ 11.06.22	12,000,000.00	12,090,000.00	1.02
SEK	20,000,000	Garfunkelux Holdco 3 SA FRN Reg S 18/ 01.09.23	20,008,333.33	18,350,800.00	1.54
SEK	3,000,000	Hoist Gr Hg Intressenter AB FRN 17/ 29.06.21	3,022,500.00	2,977,500.00	0.25
SEK	30,000,000	Klovern AB FRN Sen Reg S 17/ 24.11.21	30,000,000.00	30,047,850.00	2.53
SEK	26,000,000	La Hedin Bil AB FRN Sen 17/ 05.10.22	26,000,000.00	26,013,260.00	2.19
SEK	35,000,000	Lansforsakringar Bank FRN EMTN Sen Sub Reg S 18/ 01.03.28	35,000,000.00	34,792,275.00	2.93
SEK	25,000,000	Nordea Bank AB FRN EMTN Sub 15/ 12.06.Perpetual	25,503,571.43	25,310,375.00	2.13
SEK	25,000,000	Nordea Liv & Pension Livsforsi FRN Sub 18/ 08.06.28	25,000,000.00	25,079,375.00	2.11
SEK	15,000,000	NP3 Fastigheter AB FRN DMTN Sen 18/ 23.05.22	15,000,000.00	15,095,625.00	1.27
SEK	14,000,000	Prime Living AB FRN Sen 16/ 29.09.20	14,037,500.00	13,825,000.00	1.16
SEK	16,000,000	Samhallsbyggnadsbolag i AB FRN Sen 18/ 17.05.21	16,016,000.00	16,047,520.00	1.35
SEK	15,000,000	Samhallsbyggnadsbolag i AB FRN Sen 18/ 29.01.21	15,000,000.00	15,151,800.00	1.28
SEK	10,000,000	Skandinaviska Enskilda Bk AB VAR EMTN IITXEX524 15/ 15.01.21	10,422,661.50	9,961,601.06	0.84
SEK	50,000,000	Stadshypotek AB 1.5% MTN Ser 1585 Sen 15/ 15.12.21	52,196,000.00	52,290,500.00	4.40
SEK	30,000,000	Storebrand Livsforsikring AS FRN Sub 17/ 21.11.47	30,000,000.00	29,925,000.00	2.52
SEK	50,000,000	Swedbank Mortgage AB 1% Ser 189 14/ 16.12.20	51,179,000.00	51,377,250.00	4.32
SEK	50,000,000	Swedish Covered Bond Corp 1% MTN Ser 142 Sen 15/ 17.03.21	51,344,000.00	51,427,250.00	4.33
SEK	40,000,000	Telia Co AB Step-up FRN Sub Reg S 17/ 04.10.77	41,635,000.00	41,308,400.00	3.48
SEK	23,000,000	Tryg Forsikring AS FRN Jr Sub 18/ 26.07.Perpetual	23,000,000.00	22,942,500.00	1.93
SEK	18,000,000	Vattenfall AB VAR Reg S Sub 15/ 19.03.77	18,324,000.00	18,533,340.00	1.56
SEK	20,000,000	VolvoFinans Bank AB 1.4% Ser MTN 375 Sen 17/ 28.03.23	20,000,000.00	20,284,000.00	1.71
			548,188,566.26	546,321,221.06	45.98

The accompanying notes are an integral part of these financial statements.

SEB PRIME SOLUTIONS - Nordic Cross Total Return Bond Fund

Statement of investments and other net assets (in SEK) (continued) as at 30th June 2018

Currency	Number / nominal value	Description	Cost	Market value	% of total net assets
USD	2,900,000	SG Bidco AS FRN Sen 144A Reg S18/ 31.01.22	23,256,840.09	26,200,490.80	2.21
USD	1,000,000	Stolt-Nielsen Ltd 6.375% EMTN Sen 17/ 21.09.22	7,948,199.99	8,661,994.97	0.73
USD	940,000	Svenska Handelsbanken AB VAR Ser 325 Sub 15/ 01.03.Perpetual	7,593,097.50	8,166,239.46	0.69
			38,798,137.58	43,028,725.23	3.63
Total bonds			918,583,126.38	928,659,236.16	78.19
Bonds related to a basket of shares					
SEK	50,000,000	Investec Bank Plc 0% 18/ 27.03.23	2,075,000.00	2,094,000.00	0.18
Total bonds related to a basket of shares			2,075,000.00	2,094,000.00	0.18
<u>Transferable securities dealt in on another regulated market</u>					
Bonds					
SEK	18,000,000	Verisure Midholding AB FRN Sen Reg S 17/ 01.12.23	18,000,000.00	18,232,920.00	1.53
Total bonds			18,000,000.00	18,232,920.00	1.53
<u>Other transferable securities</u>					
Bonds					
EUR	200,000	Quant ABFRN Sen 18/ 15.02.23	1,967,787.66	2,083,482.44	0.17
EUR	3,000,000	Transcom Holding AB 6.5% 18/ 22.03.23	30,228,844.87	30,233,993.29	2.54
			32,196,632.53	32,317,475.73	2.71
NOK	10,000,000	Lysaker Park Holding 5.5% 17/ 13.12.21	10,112,880.36	11,001,794.86	0.93
SEK	16,000,000	Leax Group AB FRN DMTN Sen 18/ 29.05.22	15,840,000.00	16,000,000.00	1.35
Total bonds			58,149,512.89	59,319,270.59	4.99
Total investments			1,006,257,639.27	1,018,085,426.75	85.71
Cash and cash collateral at banks				178,923,633.58	15.06
Other net assets/ (liabilities)				-9,200,403.42	-0.77
Total				1,187,808,656.91	100.00

The accompanying notes are an integral part of these financial statements.

SEB PRIME SOLUTIONS - Nordic Cross Total Return Bond Fund

Industrial and geographical classification of investments as at 30th June 2018

Industrial classification

(in percentage of net assets)

Financials	57.34 %
Real estate	8.41 %
Telecommunications services	5.90 %
Utilities	4.08 %
Cyclical consumer goods	3.21 %
Investment funds	2.54 %
Industrials	2.25 %
Technologies	1.98 %
Total	<u>85.71 %</u>

Geographical classification

(by domicile of the issuer)
(in percentage of net assets)

Sweden	49.48 %
Norway	15.78 %
Denmark	12.57 %
The Netherlands	2.74 %
United Kingdom	2.03 %
Luxembourg	1.54 %
Finland	0.84 %
Bermuda	0.73 %
Total	<u>85.71 %</u>

SEB PRIME SOLUTIONS

Notes to the financial statements

as at 30th June 2018

Note 1 - Significant accounting policies

a) Presentation of the financial statements

The financial statements of the Company are established in accordance with the Luxembourg legal and regulatory requirements concerning Undertakings for Collective Investment and with generally accepted accounting principles in Luxembourg.

b) Valuation

- 1) Securities or money market instruments quoted or traded on an official stock exchange or any other regulated market, are valued on the basis of the last known price, and, if the securities or money market instruments are listed on several stock exchanges or regulated markets, the last known price of the stock exchange which is the principal market for the security or money market instrument in question, unless these prices are not representative.
- 2) For securities or money market instruments not quoted or traded on an official stock exchange or any other regulated market, and for quoted securities or money market instruments, but for which the last known price is not representative, valuation is based on the probable sales price estimated prudently and in good faith by the Board of Directors of the Company.
- 3) Units/ shares issued by open-ended investment funds are valued at their last available Net Asset Value. Shares or units in Exchange Traded Funds are valued at the last available market price.
- 4) The liquidating value of forward or options contracts that are not traded on exchanges or on other Regulated Markets is determined pursuant to the policies established in good faith by the Board of Directors, on a basis consistently applied. The liquidating value of futures or option contracts traded on exchanges or on other Regulated Markets is based upon the last available settlement prices of these contracts on exchanges and Regulated Markets on which the particular futures or option contracts are traded; provided that if a futures or option contract could not be liquidated on such Banking Day with respect to which a Net Asset Value is being determined, then the basis for determining the liquidating value of such contract shall be such value as the Board of Directors may, in good faith and pursuant to verifiable valuation procedures, deem fair and reasonable.
- 5) Liquid assets and money market instruments with a maturity of less than 12 months are valued at nominal value plus any accrued interest or using an amortised cost method (it being understood that the method which is more likely to represent the fair market value will be retained). This amortised cost method may result in periods during which the value deviates from the price the relevant Sub-Fund would receive if it sold the investment. The Investment Managers may, from time to time, assess this method of valuation and recommend changes, where necessary, to ensure that such assets will be valued at their fair value as determined in good faith pursuant to procedures established by the Board of Directors. If the Board of Directors believes that a deviation from the amortised cost per Share may result in material dilution or other unfair results to shareholders, the Board of Directors shall take such corrective action, if any, as it deems appropriate, to eliminate or reduce, to the extent reasonably practicable, the dilution or unfair results.
- 6) The swap transactions are consistently valued based on a calculation of the net present value of their expected cash flows. Unrealised gain/ (loss) is disclosed in the statement of net assets.

SEB PRIME SOLUTIONS

Notes to the financial statements (continued)

as at 30th June 2018

7) All other securities and other permissible assets as well as any of the above mentioned assets for which the valuation in accordance with the above subparagraphs would not be possible or practicable, or would not be representative of their fair value, are valued at fair market value, as determined in good faith pursuant to procedures established by the Board of Directors.

c) Net realised gain/ (loss) on securities portfolio

The net realised gain/ (loss) on securities portfolio is determined on the basis of the average acquisition cost.

d) Cost of securities

The acquisition cost of a security denominated in a currency other than that of the Sub-Fund is converted to the Sub-Fund's reference currency at the exchange rate prevailing on the date of purchase.

e) Exchange translation

Bank balances, other assets and liabilities and the value of securities held that are denominated in other currencies than the Sub-Fund's reference currency are converted at the prevailing exchange rate of the closing day. Income and expenses incurred in currencies other than the Sub-Fund's reference currency are converted at the prevailing exchange rate of the day of each transaction.

At the date of the financial statements, the prevailing exchange rates on the closing day were as follows:

1	NOK	=	0.1614158	CAD	Canadian Dollar
			0.1218255	CHF	Swiss Franc
			0.7829346	DKK	Danish Krona
			0.1050829	EUR	Euro
			0.0929286	GBP	Pound Sterling
			1.0974359	SEK	Swedish Krona
			0.1226843	USD	US Dollar
1	SEK	=	0.7134217	DKK	Danish Krona
			0.0957531	EUR	Euro
			0.9112150	NOK	Norwegian Krona
			0.1117918	USD	US Dollar
1	USD	=	6.3817000	DKK	Danish Krona
			0.8565310	EUR	Euro
			8.9452000	SEK	Swedish Krona

f) Combined financial statements

The combined financial statements of the Company are expressed in EUR and are equal to the converted sum of the corresponding captions in the financial statements of each Sub-Fund.

1	EUR	=	9.5162925	NOK	Norwegian Krona
			10.4435210	SEK	Swedish Krona
			1.1675000	USD	US Dollar

g) Formation expenses

Expenses incurred in connection with the establishment of the Fund and the creation of the Sub-Funds are amortised over a period of five years.

SEB PRIME SOLUTIONS

Notes to the financial statements (continued)

as at 30th June 2018

h) Investment income

Dividend income is recognised on an ex-dividend basis and is recorded net of withholding tax. Interest income is accrued on a *pro rata temporis* basis, net of any withholding tax.

i) Other liquid assets / Other liquid liabilities

The captions "Other liquid assets" and "Other liquid liabilities" in the statement of net assets are composed of cash accounts held at brokers.

j) Forward foreign exchange contracts

Forward foreign exchange contracts are valued at prevailing market rates for the remaining period from valuation day to the maturity of the contracts. Net unrealised gain/ (loss) is disclosed in the statements of net assets.

k) Contracts For Differences (CFD)

CFD contracts are posted off-balance sheet and are valued at the last settlement or close price on the stock exchanges or regulated markets. Unrealised gains/ (losses) on CFD contracts are disclosed in the statements of net assets.

l) Futures contracts

Open futures contracts are valued at the last settlement or close price on the stock exchanges or regulated markets. Unrealised gains or losses of open contracts are disclosed in the statements of net assets.

The net realised gain/ (loss) on futures contracts is determined based on the FIFO method.

m) Options contracts

Premiums received on the sale of options are disclosed as liabilities, and premiums paid on the purchase of options are carried separately as assets.

The net realised gain/ (loss) on options contracts is determined based on the FIFO method.

n) Receivable / Payable on treasury transactions

The item "Receivable on treasury transactions" comprises maturities of time deposits, new loans or foreign exchange transactions not yet disclosed under the item "Cash at banks".

The item "Payable on treasury transactions" comprises new time deposits, maturities of loans or foreign exchange transactions not yet disclosed under the item "Cash at banks".

At the level of the Sub-Fund "Receivable and payable on treasury transactions" are disclosed net in the statement of net assets.

SEB PRIME SOLUTIONS

Notes to the financial statements (continued)

as at 30th June 2018

Note 2 - Subscription, redemption and conversion fees

Shares in the Sub-Funds may be subscribed for on any Valuation Day at the Net Asset Value plus, if applicable, a sales charge up to 5%.

As from 19th March 2018 an anti-dilution levy of 0.5% is applied to the Sub-Fund SEB PRIME SOLUTIONS - CARN Long Short for any redemption which exceeds an amount of NOK 5 million.

At the date of the financial statements, no sales charge and no redemption charge were applicable to the Sub-Funds.

The Shareholders in a Sub-Fund are not entitled to convert all or part of their Shares into Shares relating to another Sub-Fund.

Note 3 - Management fees

The Management Company receives in respect of each Sub-Fund a total Management Company fee which includes fees for the provision of its services and fees to be paid to the Depositary.

The total Management Company fee is equal to a percentage not exceeding 0.40% per annum of the Net Asset Value of the Sub-Fund calculated upon each Valuation Day and payable monthly in arrears.

At the date of the financial statements, the maximum annual rates were:

Sub-Fund	Maximum rate
- SEB PRIME SOLUTIONS - SEB COMMODITY INDEX FUND	0.10% with a min of EUR 25,000 p.a.
- SEB PRIME SOLUTIONS - APS GLOBAL EQUITY	0.10% with a min of EUR 15,000 p.a.
- SEB PRIME SOLUTIONS - SISSENER CANOPUS	0.20% (from 1st March 2018) 0.35% p.a. (until 28th February 2018)
- SEB PRIME SOLUTIONS - CARN Long Short	0.095% with a min of EUR 25,000 p.a.
- SEB PRIME SOLUTIONS - Nordic Cross Small Cap Edge	0.025% with a fixed fee of EUR 20,000 p.a.
- SEB PRIME SOLUTIONS - Nordic Cross Stable Return	0.025% with a fixed fee of EUR 20,000 p.a.
- SEB PRIME SOLUTIONS - Nordic Cross Total Return Bond Fund	0.025% with a fixed fee of EUR 20,000 p.a.

In addition, all Sub-Funds pay to the Management Company a fixed fee per annum in connection with the risk management and compliance monitoring.

Note 4 - Investment management fees

The Management Company has delegated the investment management functions to the Investment Managers of the Sub-Funds.

The Sub-Funds pay to the Investment Managers an investment management fee based on the Net Asset Value of the relevant Sub-Fund calculated upon each Valuation Day and payable monthly in arrears at the following annual rates:

Sub-Fund	Effective rate
SEB PRIME SOLUTIONS - SEB COMMODITY INDEX FUND	
- for Classes EUR-I (acc), SEK-I (acc) Shares	0.225% p.a.
- for Class SEK-R (acc) Shares	0.8075% p.a.

SEB PRIME SOLUTIONS

Notes to the financial statements (continued)

as at 30th June 2018

Sub-Fund	Effective rate
SEB PRIME SOLUTIONS - APS GLOBAL EQUITY	
- for Class NOK-I (acc), NOK-P (acc) Shares	0.75% p.a.
- for Class NOK-R (acc) Shares	1.50% p.a.
SEB PRIME SOLUTIONS - SISSENER CANOPUS	
- for Class EUR-I (acc) Shares, NOK-I (acc) Shares, NOK-RL (acc) Shares	1.50% p.a.
- for Class NOK-R (acc) Shares	1.75% p.a.
SEB PRIME SOLUTIONS - CARN Long Short	
- for Class NOK-R-OPA1 (acc) Shares, Class NOK-R-OPA2 (acc) Shares and Class NOK-R-OPA3 (acc) Shares	1.00% p.a.
SEB PRIME SOLUTIONS - Nordic Cross Small Cap Edge	
- for Class R-SEK Shares	1.40% p.a.
- for Class SEK-I (acc) Shares	1.00% p.a.
SEB PRIME SOLUTIONS - Nordic Cross Stable Return	
- for Class R-SEK Shares	0.90% p.a.
- for Class SEK-I (acc) Shares	0.70% p.a.
- for Class SEK-I2 (acc) Shares and Class SEK-INZ Shares	0.70% p.a.
- for Class SEK-RZN Shares	0.00% p.a.
SEB PRIME SOLUTIONS - Nordic Cross Total Return Bond Fund	
- for Class R-SEK Shares	0.60% p.a.
- for Class SEK-I (acc) Shares	0.40% p.a.
- for Class SEK-I2 (acc) Shares and SEK-INZ Shares	0.30% p.a.

As from 1st January 2018, the Sub-Fund SEB PRIME SOLUTIONS - Nordic Cross Small Cap Edge has a capped fee of 41 bps for Share Class I and 45 bps for Share Class R excluding Investment Management fees and performance fees.

Note 5 - Performance fees

The Sub-Funds may also pay a performance fee to the Investment Managers except for the Sub-Fund SEB PRIME SOLUTIONS - SEB COMMODITY INDEX FUND, SEB PRIME SOLUTIONS - APS GLOBAL EQUITY Class NOK-P (acc) Shares, SEB PRIME SOLUTIONS - Nordic Cross Stable Return Class SEK-I2 (acc) Shares and SEB PRIME SOLUTIONS - Nordic Cross Total Return Bond Fund Class SEK-I2 (acc) Shares.

The performance fee is calculated and accrued on each Valuation Day as an expense of the relevant Share Class and is payable to the Investment Managers in arrears at the end of each Calculation Period.

The performance fee is deemed to accrue on each Valuation Day. For each Calculation Period, the performance fee in respect of each Class of Share is equal to the performance fee rate multiplied by the appreciation in the Net Asset Value per each Share of that Class of any Sub-Fund during that Calculation Period above the Base Net Asset Value per each Share of that Class. The Base Net Asset Value per each Share Class is the greater of the Net Asset Value of that Share at the time of issue of that Share (adjusted with a prevailing Benchmark as outlined below, if applicable) and the highest Net Asset Value of that Share achieved as of the end of any previous Calculation Period (if any) during which such Share was in issue (adjusted with a prevailing Benchmark as outlined below, if applicable). The performance fee in respect of each Calculation Period is calculated by reference to the Net Asset Value attributable to the Share before making any deduction for accrued performance fee.

The Benchmark is determined on each Valuation Day by taking the percentage difference between the Benchmark on such Valuation Day and the Benchmark at the end of the previous Calculation Period in which a performance fee was charged. For Sub-Funds which use a fixed return component to their benchmark the "Benchmark Return" is reset to zero at the beginning of each calculation period.

SEB PRIME SOLUTIONS

Notes to the financial statements (continued)

as at 30th June 2018

For some Classes of Shares as indicated in the below table, certain adjustments are made to reduce inequities that would occur for investors subscribing for Shares at a time when the Net Asset Value per Share is other than the Base Net Asset Value per Share (Equalisation).

SEB PRIME SOLUTIONS - APS GLOBAL EQUITY	Calculation Period Benchmark Rate Mechanism	semi-annual 50% of MSCI Daily TR Net World USD 30% of MSCI Daily TR Net Emerging Market USD 20% OBX State Bonds 0.25 Index 15% claw-back for Class NOK-I (acc) Shares and NOK-R (acc) Shares
SEB PRIME SOLUTIONS - SISSENER CANOPUS	Calculation Period Benchmark Rate Mechanism	annual 3 months NIBOR plus 4% for Class NOK-I (acc) Shares, NOK-R (acc) Shares and NOK-RL (acc) Shares 3 months EURIBOR plus 4% for Class EUR-I (acc) Shares 20% Equalisation for Class NOK-I (acc) Shares and Class EUR-I (acc) Shares High Water Mark for Class NOK-R (acc) Shares and Class NOK-RL (acc)
SEB PRIME SOLUTIONS - CARN Long Short	Calculation Period Benchmark Rate Mechanism	quarterly None 15% for Class NOK-R-OPA1 (acc) Shares 12.5% for Class NOK-R-OPA2 (acc) Shares 10% for Class NOK-R-OPA3 (acc) Shares High Water Mark
SEB PRIME SOLUTIONS - Nordic Cross Small Cap Edge	Calculation Period Benchmark Rate Mechanism	daily OMRX T-Bill 90 day Index or 0 if the benchmark performance is negative 20% High Water Mark
SEB PRIME SOLUTIONS - Nordic Cross Stable Return	Calculation Period Benchmark Rate Mechanism	daily OMRX T-Bill 90 day Index or 0 if the benchmark performance is negative 20% High Water Mark
SEB PRIME SOLUTIONS - Nordic Cross Total Return Bond Fund	Calculation Period Benchmark Rate Mechanism	daily OMRX T-Bill 90 day Index or 0 if the benchmark performance is negative 15% for all the Classes except 0% for Class SEK-INZ Shares High Water Mark

At the date of the financial statements, a performance fee was disclosed for the following Sub-Funds and amounted to:

Sub-Fund	Currency	Amount
SEB PRIME SOLUTIONS - SISSENER CANOPUS	NOK	15,052,568.11
SEB PRIME SOLUTIONS - CARN Long Short	NOK	1,480,446.88
SEB PRIME SOLUTIONS - Nordic Cross Small Cap Edge	SEK	957,394.74
SEB PRIME SOLUTIONS - Nordic Cross Stable Return	SEK	7,710,881.54
SEB PRIME SOLUTIONS - Nordic Cross Total Return Bond Fund	SEK	462,131.44

No performance fee was recorded for the other Sub-Funds.

SEB PRIME SOLUTIONS

Notes to the financial statements (continued)

as at 30th June 2018

Note 6 - Central administration cost

The Sub-Funds pay to the Administrative Agent an administrative agent fee (as specified below) equal to (i) a fixed annual fee plus (ii) a percentage of the Net Asset Value of the Sub-Fund (after charging all fees and expenses in the Sub-Funds, but before charging the administration agent fee, the total Management Company fee, the investment management fee and the performance fee) calculated upon each Valuation Day and payable monthly in arrears:

Sub-Fund	Fixed annual fee	Maximum variable fee
SEB PRIME SOLUTIONS - SEB COMMODITY INDEX FUND	EUR 25,000	0.072% p.a.
SEB PRIME SOLUTIONS - APS GLOBAL EQUITY	EUR 20,000	0.0375% p.a.
SEB PRIME SOLUTIONS - SISSENER CANOPUS	EUR 60,000	0.035% p.a.
SEB PRIME SOLUTIONS - CARN Long Short	EUR 20,500	0.040% p.a.
SEB PRIME SOLUTIONS - Nordic Cross Small Cap Edge	EUR 24,500	0.03% p.a.
SEB PRIME SOLUTIONS - Nordic Cross Stable Return	EUR 24,500	0.03% p.a.
SEB PRIME SOLUTIONS - Nordic Cross Total Return Bond Fund	EUR 24,500	0.03% p.a.

Note 7 - Withholding tax refund

The Company has instigated proceedings to reclaim tax withheld by certain Member States of the European Union on dividend payments it has received. The decision to initiate proceedings against any particular Member State is the result of an analysis of the likely costs and potential benefits of doing so. The likelihood of successfully reclaiming such amounts together with the estimated time to complete proceedings varies across Member States.

In 2016 the Company has claimed withholding tax for the Sub-Funds SEB PRIME SOLUTIONS - SISSENER CANOPUS and SEB PRIME SOLUTIONS APS Oil & Energy UCITS Fund for the year 2015.

On the 19th March 2018, the claim withholding tax allowed a refund of NOK 2,027,830.75.

Note 8 - Subscription duty ("*taxe d'abonnement*")

The Company is governed by Luxembourg law.

Pursuant to the legislation and regulations which are prevailing, the Company is subject to an annual subscription duty ("*taxe d'abonnement*") of 0.05% which is payable quarterly and calculated on the basis of the net assets of each Sub-Fund on the last day of each quarter.

Sub-Funds or Classes of Shares reserved to Institutional Investors benefit from the reduced tax rate of 0.01% p.a. of the net assets.

According to Article 175 (a) of the amended law of 17th December 2010 the net assets invested in Undertakings for Collective Investments already subject to the "*taxe d'abonnement*" are exempt from this tax.

SEB PRIME SOLUTIONS

Notes to the financial statements (continued)

as at 30th June 2018

Note 9 - Changes in investments

The statement of changes in investments for the reporting period referring to the report is available free of charge at the registered office of the Company.

Note 10 - Forward foreign exchange contracts

At the date of the financial statements, the following Sub-Fund is committed in the following OTC forward foreign exchange contracts with Skandinaviska Enskilda Banken S.A., Luxembourg:

SEB PRIME SOLUTIONS - Nordic Cross Stable Return

Currency	Purchases	Currency	Sales	Maturity	Unrealised result (in SEK)
SEK	96,140,277.92	EUR	9,311,858.00	16.08.2018	-1,102,480.35
SEK	55,690,749.67	NOK	51,332,611.00	16.08.2018	-556,655.77
SEK	18,430,491.46	USD	2,070,423.00	16.08.2018	-28,879.34
					<u>-1,688,015.46</u>

SEB PRIME SOLUTIONS - Nordic Cross Total Return Bond Fund

Currency	Purchases	Currency	Sales	Maturity	Unrealised result (in SEK)
SEK	15,611,400.00	EUR	1,500,000.00	16.08.2018	-52,942.97
SEK	278,654,063.25	EUR	26,989,594.00	16.08.2018	-3,195,441.46
SEK	87,878,130.28	NOK	81,001,134.00	16.08.2018	-878,384.07
SEK	43,021,518.12	USD	4,832,901.00	16.08.2018	-67,411.82
					<u>-4,194,180.32</u>

In order to reduce the counterparty risk on forward exchange exposure,

- Skandinaviska Enskilda Banken S.A. pays to the Sub-Fund cash collateral, if the unrealised result is positive: thus, cash collateral received is disclosed in the caption "Cash at banks" in the Statement of net assets. The amount received and to be redeemed to Skandinaviska Enskilda Banken S.A. is disclosed in the caption "Redeemable cash collateral received",

- Skandinaviska Enskilda Banken S.A. receives cash collateral, if the unrealised result is negative: thus, cash collateral paid is disclosed in the caption "Cash at banks" in the Statement of net assets. The amount paid and to be received by the Company from Skandinaviska Enskilda Banken S.A. is disclosed in the caption "Receivable cash collateral paid".

Note 11 - Future contracts

At the date of the financial statements, the following Sub-Fund is committed in the following exchange traded future contracts with Skandinaviska Enskilda Banken AB (publ), London:

SEB PRIME SOLUTIONS - SISSENER CANOPUS

	Number of contracts	Denomination	Currency	Exposure (in NOK)	Unrealised result (in NOK)
Sale	1,000	Euro Stoxx 50 EUR (Price) Index FUT 09/ 18 EUX	EUR	-322,697,479.05	7,232,382.31
					<u>7,232,382.31</u>

SEB PRIME SOLUTIONS

Notes to the financial statements (continued)

as at 30th June 2018

SEB PRIME SOLUTIONS - Nordic Cross Small Cap Edge

	Number of contracts	Denomination	Currency	Exposure (in SEK)	Unrealised result (in SEK)
Sale	150	OMX Stockholm 30 Index FUT 07/ 18 OMX	SEK	-23,415,000.00	27,460.00
					<u>27,460.00</u>

SEB PRIME SOLUTIONS - Nordic Cross Stable Return

	Number of contracts	Denomination	Currency	Exposure (in SEK)	Unrealised result (in SEK)
Sale	480	OMX Stockholm 30 Index FUT 07/ 18 OMX	SEK	-74,928,000.00	102,720.00
					<u>102,720.00</u>

SEB PRIME SOLUTIONS - Nordic Cross Total Return Bond Fund

	Number of contracts	Denomination	Currency	Exposure (in SEK)	Unrealised result (in SEK)
Sale	50	Swedish Govt Bond 5 Years FUT 09/ 18 OMX	SEK	-65,159,550.00	-342,120.00
					<u>-342,120.00</u>

Note 12 - Contracts For Difference (CFD)

At the date of the financial statements, the following Sub-Fund is committed in the following OTC CFD contracts with Skandinaviska Enskilda Banken AB (publ), Stockholm:

SEB PRIME SOLUTIONS - SISSENER CANOPUS

	Number of contracts	Denomination	Currency	Market value (in NOK)	Unrealised result (in NOK)
Purchase	250,000	ABB Ltd Reg CFD	SEK	44,581,191.68	523,948.60
Sale	-100,000	Aker BP ASA CFD	NOK	-30,080,000.00	-80,030.00
Purchase	400,000	Credit Suisse Group AG Reg CFD	CHF	49,086,586.16	-4,629,571.00
Purchase	100,000	Norwegian Air Shuttle ASA CFD	NOK	24,840,000.00	-1,710,000.00
Purchase	200,000	Prudential Plc CFD	GBP	37,329,736.29	-558,935.48
Purchase	240,000	Qualcomm Inc CFD	USD	109,784,188.93	-8,803,080.01
Purchase	300,000	Royal Dutch Shell Plc B CFD	GBP	87,599,515.21	20,458,753.73
Purchase	800,000	SAS AB CFD	SEK	12,531,028.06	-1,990,093.46
Purchase	700,000	Sbanken ASA CFD	NOK	59,920,000.00	1,400,000.00
Purchase	1,000,000	Storebrand ASA CFD	NOK	65,740,000.00	-51,608.75
Sale	-50,000	Tesla Inc CFD	USD	-139,769,272.67	-17,965,798.44
Purchase	1,000,000	Transocean Ltd CFD	USD	109,549,440.13	-1,304,160.00
				<u>431,112,413.79</u>	<u>-14,710,574.81</u>

SEB PRIME SOLUTIONS - Nordic Cross Small Cap Edge

	Number of contracts	Denomination	Currency	Market value (in SEK)	Unrealised result (in SEK)
Sale	-1,500	AstraZeneca Plc CFD	SEK	-944,700.00	27,900.00
Sale	-15,000	Cloetta AB B CFD	SEK	-407,700.00	24,900.00
Sale	-1,000	ICA Gruppen AB CFD	SEK	-274,700.00	-2,600.00
Sale	-3,000	Indutrade AB CFD	SEK	-642,000.00	12,600.00
				<u>-2,269,100.00</u>	<u>62,800.00</u>

SEB PRIME SOLUTIONS

Notes to the financial statements (continued)

as at 30th June 2018

SEB PRIME SOLUTIONS - Nordic Cross Stable Return

	Number of contracts	Denomination	Currency	Market value (in SEK)	Unrealised result (in SEK)
Sale	-60,000	Assa Abloy AB B CFD	SEK	-11,454,000.00	0.00
Sale	-5,000	Autoliv Inc SDR CFD	SEK	-4,609,000.00	0.00
Sale	-115,000	Cloetta AB B CFD	SEK	-3,125,700.00	0.00
Sale	-45,000	Dometic Group AB CFD	SEK	-3,960,000.00	0.00
Sale	-45,000	Electrolux AB B CFD	SEK	-9,180,000.00	0.00
Sale	-35,500	ICA Gruppen AB CFD	SEK	-9,751,850.00	0.00
Sale	-45,000	Industrivaerden ABC CFD	SEK	-7,816,500.00	0.00
Sale	-10,000	Latour Investment AB B Reg CFD	SEK	-969,000.00	0.00
Sale	-15,000	Loomis AB CFD	SEK	-4,671,000.00	0.00
Sale	-100,000	Nokia Oyj CFD	EUR	-5,148,655.85	0.00
Sale	-100,000	Nordea Bank AB CFD	SEK	-8,628,000.00	0.00
Sale	-140,000	Peab AB CFD	SEK	-9,471,000.00	0.00
Sale	-180,000	SSAB AB A CFD	SEK	-7,615,800.00	0.00
Sale	-50,000	Securitas AB B CFD	SEK	-7,372,500.00	0.00
Sale	-20,000	Skistar AB B CFD	SEK	-3,732,000.00	0.00
Sale	-40,000	Stora Enso Oyj R CFD	SEK	-6,992,000.00	0.00
Sale	-35,000	Svenska Handelsbanken AB A CFD	SEK	-3,484,600.00	0.00
Sale	-50,000	Swedbank AB A CFD	SEK	-9,590,000.00	0.00
Sale	-5,000	Veoneer Inc SDR CFD	SEK	-1,583,500.00	-1,583,500.00
				<u>-119,155,105.85</u>	<u>-1,583,500.00</u>

At the date of the financial statements, the CFD contracts of the Sub-Fund SEB PRIME SOLUTIONS - Nordic Cross Stable Return had been mostly reset so that the unrealised result on CFD contracts amounted to SEK 0.00.

The amount of NOK 11,989,357.17 for the Sub-Fund SEB PRIME SOLUTIONS - SISSENER CANOPUS disclosed in the item "Receivable on contracts for difference (CFD)" in the statement of net assets corresponds to the amount of unrealised gains/ losses on CFDs contracts which has not yet been settled to/ from Skandinaviska Enskilda Banken AB (publ), Stockholm.

Unrealised gains and/ or losses on CFDs contracts are settled daily through the receipt/ payment of a cash amount corresponding to the daily increase/ decrease of the market value of each opened CFDs contract.

Note 13 - Short option contracts

At the date of the financial statements, the following Sub-Fund is committed in the following exchanged traded short option contracts with Skandinaviska Enskilda Banken AB (publ), London:

SEB PRIME SOLUTIONS - SISSENER CANOPUS

Currency	Number	Denomination	Commitment (in NOK)
Options on transferable securities			
EUR	1,000	Kion Group AG PUT 08/ 18 EUX 62	26,794,974.40
NOK	2,000	Aker Solutions ASA CALL 08/ 18 OSL 56	6,728,360.00
NOK	2,000	Aker Solutions ASA PUT 08/ 18 OSL 56	4,755,468.00
NOK	1,000	Norwegian Air Shuttle ASA CALL 09/ 18 OBX 279.03	10,681,200.00
NOK	1,000	Norwegian Air Shuttle ASA PUT 09/ 18 OBX 279.03	14,556,240.00
USD	500	NXP Semiconductor NV PUT 07/ 18 OPRA 115	27,565,919.92
USD	500	NXP Semiconductor NV PUT 07/ 18 OPRA 85	1,781,319.54
USD	5,000	Transocean Ltd CALL 08/ 18 OPRA 14	24,484,299.87
			<u>117,347,781.73</u>

SEB PRIME SOLUTIONS

Notes to the financial statements (continued)

as at 30th June 2018

Currency	Number	Denomination	Commitment (in NOK)
Index options			
EUR	2,000	Euro Stoxx 50 EUR (Price) Index CALL 07/ 18 EUX 3675	3,877,622.74
EUR	4,000	Euro Stoxx 50 EUR (Price) Index PUT 07/ 18 EUX 3325	361,911,455.93
NOK	5,000	Oslo Stock Exchange Index CALL 07/ 18 OSL 830	133,036,680.00
NOK	2,500	Oslo Stock Exchange Index CALL 08/ 18 OSL 850	44,752,400.00
NOK	2,500	Oslo Stock Exchange Index PUT 08/ 18 OSL 780	50,448,160.00
USD	100	S&P 500 Index CALL 07/ 18 OPRA 2800	22,600,582.58
USD	100	S&P 500 Index PUT 07/ 18 OPRA 2550	19,276,967.49
			<u>635,903,868.74</u>
			<u>753,251,650.47</u>

SEB PRIME SOLUTIONS - Nordic Cross Stable Return

Currency	Number	Denomination	Commitment (in SEK)
Options on transferable securities			
SEK	3,000	Telia Co AB PUT 12/ 18 OMX 40	6,057,984.00
			<u>6,057,984.00</u>

Note 14 - Swaps contracts

- Funded index swap contract (total return swap)

At the date of the financial statements, the following Sub-Fund is committed in the following OTC index swaps contract with Skandinaviska Enskilda Banken AB (publ), Stockholm:

SEB PRIME SOLUTIONS - SEB COMMODITY INDEX FUND

Swap type	Equity Notional Amount	Currency	Underlying	Maturity	Underlying exposure (in USD)	Unrealised result (in USD)
Funded	101,896,682.00	USD	SEB Commodity Index Total Return	10.09.2018	102,218,709.58	340,256.36
					<u>102,218,709.58</u>	<u>340,256.36</u>

The Sub-Fund transfers the equity notional amount to Skandinaviska Enskilda Banken AB (publ), Stockholm and pays an interest amount which is the product of the Equity Notional Amount and a fixed interest rate of 0.35% calculated on the Equity Notional Amount. Skandinaviska Enskilda Banken AB (publ), Stockholm posts collateral in favour of the Sub-Fund (see note 16).

The Sub-Fund receives the index total return from Skandinaviska Enskilda Banken AB (publ), Stockholm.

SEB PRIME SOLUTIONS

Notes to the financial statements (continued)

as at 30th June 2018

- Equity swap contracts (total return swaps)

At the date of the financial statements, the following Sub-Fund is committed in the following OTC equity swap contracts (total return swaps) with Skandinaviska Enskilda Banken AB (publ), Stockholm:

SEB PRIME SOLUTIONS - CARN Long Short

Currency	Notional	Payables	Receivables (index/ in %)	Maturity	Underlying exposure (in NOK)	Unrealised result (in NOK)
DKK	2,714,400.00	H Lundbeck A/ S	DKK CIBOR 1W-0.60	27.11.2018	3,436,302.32	102,690.57
DKK	2,937,280.00	Alk-Abello A/S	DKK CIBOR 1W-0.60	12.06.2019	<u>3,648,938.21</u>	<u>30,653.90</u>
					<u>7,085,240.53</u>	<u>133,344.47</u>

Note 15 - Pledged assets

At the date of the financial statements, the following Sub-Fund has pledged the following security with Skandinaviska Enskilda Banken S.A., Luxembourg:

SEB PRIME SOLUTIONS - CARN Long Short

Currency	Number	Description	Collateral Value (in NOK)
SEK	27,287	Saab ABB	9,249,527.96

Note 16 - Collateral

At the date of the financial statements, the following Sub-Funds have given cash collateral to SEB S.A., Luxembourg for an amount of respectively:

Sub-Fund	Currency	Amount
SEB PRIME SOLUTIONS - Nordic Cross Small Cap Edge	SEK	2,185,795.84
SEB PRIME SOLUTIONS - Nordic Cross Stable Return	SEK	8,517,723.77
SEB PRIME SOLUTIONS - Nordic Cross Total Return Bond Fund	SEK	18,832,653.85

At the date of the financial statements, the following Sub-Funds have given cash collateral to Skandinaviska Enskilda Banken AB (publ), Stockholm for an amount of respectively:

Sub-Fund	Currency	Amount
SEB PRIME SOLUTIONS - SISSENER CANOPUS	NOK	119,370,000.00
SEB PRIME SOLUTIONS - Nordic Cross Stable Return	SEK	6,329,000.00

This amount serves as collateral for commitment on OTC/ exchanged traded derivative instruments.

At the date of the financial statements, the following Sub-Fund has given the following security as collateral to Skandinaviska Enskilda Banken AB (publ), Stockholm:

SEB PRIME SOLUTIONS - CARN Long Short

Currency	Number	Description	Collateral Value (in NOK)
SEK	2,713	Saab ABB	919,630.94

SEB PRIME SOLUTIONS

Notes to the financial statements (continued)

as at 30th June 2018

The Management Company on behalf of the Sub-Funds enters into collateral arrangements with Skandinaviska Enskilda Banken AB (publ) in Stockholm, its swap counterparty, to mitigate potential counterparty risks.

In connection with the valuation of the swap contract at the date of the financial statements, the following Sub-Fund received the following collateral in shares and bonds admitted to an official stock exchange listing from Skandinaviska Enskilda Banken AB Prime Collateral Services, Stockholm at the date of the financial statements:

SEB PRIME SOLUTIONS - SEB COMMODITY INDEX FUND

Currency	Number	Description	Collateral Value (in USD)
EUR	19,850	Adidas AG Reg	4,332,542.88
EUR	10,800	Airbus SE	1,264,178.34
USD	5,948	Alexion Pharmaceuticals Inc	738,444.20
USD	7,250	Alphabet Inc C	8,088,462.50
EUR	15,000	Alstom	689,292.00
USD	49,600	Ameren Corp	3,018,160.00
EUR	17,770	Aurubis AG	1,358,894.11
USD	5,600	Berkshire Hathaway Inc	1,045,240.00
USD	50,000	Celgene Corp	3,971,000.00
USD	3,115	Chipotle Mexican Shares A	1,343,717.55
USD	20,900	Cigna Corp	3,551,955.00
EUR	175,000	Commerzbank AG	1,677,609.94
EUR	2,970	Daimler AG Reg	191,161.90
EUR	21,900	Deutsche Boerse AG Reg	2,918,615.74
SEK	225,300	Essity AB B Reg	5,571,296.34
USD	380	Fedex Corp	86,282.80
USD	33,000	Henry Schein Inc	2,397,120.00
SEK	47,000	Hufvudstaden AB A	674,115.73
SEK	284,400	Investor AB B	11,601,480.13
EUR	5,440	Kering Reg	3,071,440.32
SEK	50,900,000	Lansforsakringar Hypotek AB 2.25% MTN Ser 515 14/ 21.09.22	6,125,247.00
USD	75,000	Lowe's Companies Inc	7,167,750.00
USD	11,950	Mc Donald's Corp	1,872,445.50
EUR	10,273	Merck KGaA	1,002,915.49
EUR	148,260	Metro AG Bearer	1,832,195.23
EUR	18,800	Michelin SA	2,289,280.70
SEK	85,000	Nordea Bank AB	819,858.70
USD	20,300	Oracle Corp	894,418.00
USD	45,100	Perrigo Co Plc	3,288,241.00
EUR	100,000	Royal Philips NV	4,252,618.75
SEK	115,000	SKF AB B	2,143,104.68
SEK	165,400	Saab AB B	6,878,415.24
EUR	101,900	Schaeffler AG Pref	1,326,495.99
SEK	248,800	Swedbank AB A	5,334,686.76
USD	370,000	Symantec Corp	7,640,500.00
USD	50,072	T-Mobile US Inc	2,991,802.00
SEK	588,000	Telia Co AB	2,692,447.35
EUR	31,500	Vinci SA	3,028,891.95
			119,172,323.82

SEB PRIME SOLUTIONS

Notes to the financial statements (continued)

as at 30th June 2018

Note 17 - SEB PRIME SOLUTIONS - SISSENER CANOPUS - Liquidity Optimisation Agreement

The Sub-Fund SEB PRIME SOLUTIONS - SISSENER CANOPUS entered into a liquidity optimisation agreement with Skandinaviska Enskilda Banken S.A., Luxembourg. Under such agreement the Sub-Fund is granted a facility via which it can utilise the equivalent of a fictitious net position being the aggregate net balance of all the Currency Accounts converted into the Base Currency of the Sub-Fund. This utilisation is subject to a maximum debit balance allowed for currency included in the Liquidity Optimisation agreement. As per agreement, Skandinaviska Enskilda Banken S.A., Luxembourg charges SEB Base rate + 0.25% on the accounts in currencies in scope of the liquidity optimisation agreement.

SEB PRIME SOLUTIONS

Additional information

as at 30th June 2018

Information concerning the transparency of securities financing transactions and of reuse of cash collateral (regulation EU 2015/2365, hereafter "SFTR")

At the date of the financial statements the Company is concerned by fully funded swaps and equity swaps contracts (total return swaps, hereafter "TRS") for the following Sub-Funds in the context of the publication requirements of the SFTR.

	SEB PRIME SOLUTIONS - SEB COMMODITY INDEX FUND (in USD)	SEB PRIME SOLUTIONS - CARN Long Short (in DDK)
Global data: assets used for TRS (sum of absolute unrealised results on TRS)		
in absolute terms	340,256.36	133,344.47
as a percentage of assets under management of the Sub-Funds	0.33%	0.04%
Concentration data		
10 largest collateral issuers for collateral received		
first	Investor AB	-
gross volumes for open trades	11,601,480.13	-
second	Alphabet Inc	-
gross volumes for open trades	8,088,462.50	-
third	Symantec Corp	-
gross volumes for open trades	7,640,500.00	-
fourth	Lowe's Companies Inc	-
gross volumes for open trades	7,167,750.00	-
fifth	Saab AB	-
gross volumes for open trades	6,878,415.24	-
sixth	Lansforsakringar Hypotek AB	-
gross volumes for open trades	6,125,247.00	-
seventh	Essity AB	-
gross volumes for open trades	5,571,296.34	-
eighth	Swedbank AB	-
gross volumes for open trades	5,334,686.76	-
ninth	Adidas AG	-
gross volumes for open trades	4,332,542.88	-
tenth	Royal Philips NV	-
gross volumes for open trades	4,252,618.75	-
Top 10 counterparties of TRS separately		
name of counterparty	Skandinaviska Enskilda Bk AB	Skandinaviska Enskilda Bk AB
gross volume of outstanding transactions	340,256.36	133,344.47
Aggregate transaction data for TRS:		
Type and quality of the collaterals received		
AAA bonds collateral	6,125,247.00	-
listed equities collateral	113,047,076.82	-
Cash collateral	-	-
Collaterals classified according to their residual maturities (absolute amounts)		
less than 1 day	-	-
from 1 day to 1 week (= 7 days)	-	-
from 1 week to 1 month (= 30 days)	-	-
from 1 month to 3 months	-	-
from 3 months to 1 year (= 365 days)	-	-
above 1 year	6,125,247.01	-
open maturity	113,047,076.81	-
TRS classified according to their residual maturities (absolute amounts)		
less than 1 day	-	-
from 1 day to 1 week (= 7 days)	-	-
from 1 week to 1 month (= 30 days)	-	-
from 1 month to 3 months	340,256.36	-
from 3 months to 1 year (= 365 days)	-	-
above 1 year	-	-
open maturity	-	133,344.47
Country (countries) in which the counterparties are established	SE	SE
Type of settlement and clearing		
tri-party	-	-
Central Counterparty	-	-
bilateral	340,256.36	133,344.47
Data on reuse of collateral received:		
% foreseen in prospectus	no reuse and no pledge	no reuse and no pledge
collateral received that is reused	-	-
cash collateral reinvestment returns to the Sub-Fund	-	-
Safekeeping of collateral received:		
number of depositaries	1	-
name of depositaries	Skandinaviska Enskilda Bk AB	-
Amounts of assets received as collateral	119,172,323.82	-
Safekeeping of collateral granted:		
segregated accounts	-	919,630.94
pooled accounts	-	-
other accounts	-	-
Return and cost components for TRS	100.00% of the return is received/paid by the Fund (as bilateral settlement), total return is recognised in the primary statements. Cost of TRS are part of the spread and recognised in the primary statements and are not separately identifiable.	100.00% of the return is received/paid by the Fund (as bilateral settlement), total return is recognised in the primary statements. Cost of TRS are part of the spread and recognised in the primary statements and are not separately identifiable.

