

Key Information Document

Purpose

This document provides you with key information about this investment product. It is not marketing material. The information is required by law to help you understand the nature, risks, costs, potential gains and losses of this product and to help you compare it with other products.

Product

SISSENER SICAV - SISSENER CORPORATE BOND FUND a sub-fund of SISSENER SICAV

Class EUR-R - LU2262944817

This product is authorised in Luxembourg.

Manufacturer / Management company

Name: FundRock Management Company S.A.

Contact details: 33, rue de Gasperich, L-5826 Hesperange, Luxembourg
www.fundrock.com/funds/ - Call +352 27 11 13 10 for more information.

Competent Authority: The Commission de Surveillance du Secteur Financier is responsible for supervising the manufacturer in relation to this Key Information Document.

Date of production 31/01/2024

What is this product?

Type

This product is a share in a fund qualifying as an undertaking for collective investment in transferable securities (UCITS).

Term

This sub-fund has no maturity date. However, the manufacturer may decide to close the sub-fund under certain circumstances.

Objectives

The sub-fund aims to generate stable returns by primarily investing in corporate bonds and other fixed income instruments. In order to achieve its objective, the sub-fund mainly invests in corporate bonds in the Nordic, the European and the North American markets. The sub-fund may invest in investment grade and non-investment grade fixed income instruments. Up to 10% of sub-fund's assets can be held in distressed debt securities (having a credit risk equivalent to a Standard & Poors credit rating below the CCC- grade, or equivalent rating from another agency). The sub-fund may also invest in shares and similar instruments and/or holds company shares as a result of transactions involving securities or the conversion of convertible bonds. The sub-fund is also allowed to invest in liquid assets on an ancillary basis. From time to time, a maximum of 20% of the sub-fund's net assets might be invested in liquid assets with due regard to the principle of risk spreading. Such assets might be kept in the form of bank deposits at sight, such as cash held in current accounts with a bank accessible at any time.

The sub-fund may also invest up to 10% of its assets in other sub-funds of the Company as well as other UCITS or UCIs (undertakings for collective investments).

The sub-fund may also invest up to 10% of its assets in Contingent Convertible Bonds (Coco's), Asset-Backed Securities and Mortgage-Backed Securities (ABS' or MBS').

Derivative financial instruments may be used for investment and hedging purposes. The instruments to be used are mainly - but not limited to futures, forwards, options, credit default swaps, currency swaps, credit indices interest rate swaps and forward rate agreements. The sub-fund is a UCITS fund.

The sub-fund qualifies as an Article 8 product under SFDR (Sustainable Finance Disclosure Regulation) since its investment strategy promotes broad environmental, social, and governance criteria ("ESG Goals"). The Investment Manager takes several ESG considerations into account, e.g. environmental objective such as use of water, waste handling, pollution and carbon footprint. Additionally, the Investment Manager will consider impact on the circular economy, and whether investments have an impact on economic activities that contributes to a social objective, in particular an investment that contributes to tackling inequality or that fosters social cohesion, social integration and labor relations or an investment in human capital or economically or socially disadvantaged communities.

The Investment Strategy used to fulfil the sub-fund's ESG considerations is an integral in the overall investment strategy of the sub-fund. For further information on the Investment Manager's ESG policy please consult <https://www.sissener.no/en-gb/esg>.

Benchmark: The portfolio is actively managed without reference to a benchmark. However, the sub-fund is managed in reference to the benchmark for the purpose of the performance fee calculation, as detailed further below.

Intended retail investor

An investment in the sub-fund is designated to suit all kinds of investors for medium and long-term investing, but it is not intended as a complete investment program. Investors should not expect to obtain short-term gains from such investment. The sub-fund is suitable for experienced and sophisticated investors who can afford to set aside the capital with a moderate investment risk.

Other information

Depository: Skandinaviska Enskilda Banken. AB (publ), Luxembourg Branch

Dividend income: This class is a capitalisation class meaning that income is reinvested.

Conversion right: The investor has the right to convert his investment in units in one sub-fund for units in the same sub-fund or in another sub-fund. The investor can obtain information about how to convert in the prospectus of the fund.

Segregation: The assets and liabilities of a sub-fund are segregated pursuant to the law so that the commitments and liabilities of one sub-fund do not affect the other sub-funds.

Additional information: Additional information about the fund, copies of its prospectus, the latest annual and semi-annual report and the latest prices of units may be obtained free of charge from the management company or on www.fundrock.com/funds/. The prospectus and the periodic reports are prepared for the entire fund and are available in English. The management company may inform you about other languages in which these documents are available.

This sub-fund was launched in 2023 and this unit class in 2023. The sub-fund was launched following the merger by absorption of SEB PRIME SOLUTIONS – SISSENER CORPORATE BOND Class EUR-R (Accumulation) which had an equivalent and comparable investment policy and risk profile. This absorbed sub-fund was launched in 2019 and the unit class in 2020.

The reference currency of the sub-fund is expressed in NOK. The currency of the unit class is expressed in EUR. For this unit class, the foreign-exchange risk of the unit currency is systematically hedged against the sub-fund's reference currency.

What are the risks and what could I get in return?

Risk indicator



The summary risk indicator is a guide to the level of risk of this product compared to other products. It shows how likely it is that the product will lose money because of movements in the markets or because we are not able to pay you.

We have classified this product as 3 out of 7, which is a medium-low risk

Performance scenarios

| Recommended holding period: 5 years Example investment: 10,000 EUR | | If you exit after 1 year | If you exit after 5 years (recommended holding period) |
|---|--|--------------------------|--|
| Scenarios | | | |
| Minimum | There is no minimum guaranteed return. You could lose some or all of your investment. | | |
| Stress | What you might get back after costs | 4,450 EUR | 4,300 EUR |
| | Average return each year | -55.5 % | -15.5 % |
| Unfavourable | What you might get back after costs | 7,580 EUR | 7,900 EUR |
| | Average return each year | -24.2 % | -4.6 % |
| Moderate | What you might get back after costs | 9,870 EUR | 9,730 EUR |
| | Average return each year | -1.3 % | -0.6 % |
| Favourable | What you might get back after costs | 12,750 EUR | 11,330 EUR |
| | Average return each year | 27.5 % | 2.5 % |

The figures shown include all the costs of the product itself, but may not include all the costs that you pay to your advisor or distributor. The figures do not take into account your personal tax situation, which may also affect how much you get back.

What you will get from this product depends on future market performance. Market developments in the future are uncertain and cannot be accurately predicted.

The unfavourable, moderate and favourable scenarios shown are illustrations using the worst, average, and best performance of the product and of a suitable benchmark over the last 10 years. Markets could develop very differently in the future.

Unfavourable scenario: This type of scenario occurred for an investment be-

class.

This rates the potential losses from future performance at a medium-low level, and poor market conditions are unlikely to impact our capacity to pay you.

Be aware of currency risk. You may receive payments in a currency that differs from your reference currency, so the final return you will get depends on the exchange rate between the two currencies. This risk is not considered in the indicator shown above.

The sub-fund is also exposed to the following materially relevant risks that are not included in the summary risk indicator: Fixed Income risk, Liquidity risk, derivatives risk, counterparty risk, credit risk, currency risk, operational risk, sustainability risk.

This product does not include any protection from future market performance so you could lose some or all of your investment.

If we are not able to pay you what is owed, you could lose your entire investment.

tween March 2015 and March 2020, by referring to a benchmark.

Moderate scenario: This type of scenario occurred for an investment between October 2015 and October 2020, by referring to a benchmark.

Favourable scenario: This type of scenario occurred for an investment between February 2016 and February 2021, by referring to a benchmark.

The stress scenario shows what you might get back in extreme market circumstances.

What happens if FundRock Management Company S.A. is unable to pay out?

The Management Company is responsible for administration and management of the sub-fund, and does not typically hold assets of the sub-fund (assets that can be held by a depositary are, in line with applicable regulations, held with a depositary in its custody network). The Management Company, as the PRIIPS manufacturer has no obligation to pay out since the product design does not contemplate any such payment being made. However, investors may suffer loss if the sub-fund or the depositary is unable to pay out. There is no compensation or guarantee scheme in place which may offset, all or any, of this loss.

What are the costs?

The person advising on or selling you this product may charge you other costs. If so, this person will provide you with information about these costs and how they affect your investment.

Costs over time

The tables show the amounts that are taken from your investment to cover different types of costs. These amounts depend on how much you invest, how long you hold the product and how well the product does. The amounts shown here are illustrations based on an example investment amount and different possible investment periods.

We have assumed:

- In the first year you would get back the amount that you invested (0% annual return). For the other holding period we have assumed the product performs as shown in the moderate scenario
- 10,000 EUR is invested

| | If you exit after 1 year | If you exit after 5 years |
|------------------------|--------------------------|---------------------------|
| Total costs | 212 EUR | 1,106 EUR |
| Annual cost impact (*) | 2.1 % | 2.1 % each year |

(*) This illustrates how costs reduce your return each year over the holding period. For example it shows that if you exit at the recommended holding period your average return per year is projected to be 2.1% before costs and -0.6% after costs.

We may share part of the costs with the person selling you the product to cover the services they provide to you. They will inform you of the amount.

Composition of costs

| | | If you exit after 1 year |
|--|---|--------------------------|
| One-off costs upon entry or exit | | |
| Entry costs | We do not charge an entry fee for this product. | 0 EUR |
| Exit costs | We do not charge an exit fee for this product. | 0 EUR |
| Ongoing costs taken each year | | |
| Management fees and other administrative or operating costs | 0.9% of the value of your investment per year. This is an estimate based on actual costs over the last year. | 92 EUR |
| Transaction costs | 0.3% of the value of your investment per year. This is an estimate of the costs incurred when we buy and sell the underlying investments for the product. The actual amount will vary depending on how much we buy and sell. | 26 EUR |
| Incidental costs taken under specific conditions | | |
| Performance fees | 20% a year of any returns the sub-fund achieves in excess of the hurdle rate, the 3 month EURIBOR plus 1% above the high water mark. The actual amount will vary depending on how well your investment performs. The aggregated cost estimation above includes the average over the last 5 years. | 94 EUR |

The conversion of part or all of the units is free of charge.

How long should I hold it and can I take money out early?

Recommended holding period: 5 years

You should be prepared to stay invested for 5 years. However, you can redeem your investment without penalty at any time during this time, or hold the investment longer. Under normal circumstances, you may sell your shares any day on which banks are open for business in Luxembourg and in Norway.

How can I complain?

Complaints about the behaviour of the person who advised you on the product or sold it to you, should be addressed directly to that person. Complaints about the product or the behaviour of the manufacturer of this product should be directed to the following address:

Postal address: FundRock Management Company S.A., 33 Rue de Gasperich, 5826 Hesperange, Luxembourg.

E-mail: FRMC_qualitycare@fundrock.com

Website: <https://www.fundrock.com/policies-and-compliance/complaints-policy/>

In all cases, the complainant must clearly indicate his/her contact details (name, address, phone number or email address) and provide a brief explanation of the claim.

Other relevant information

The prospectus, the latest version of the Key Information Document as well as the latest annual and semi-annual report, may be obtained free of charge on www.fundrock.com/funds/.

Past performance and previous performance scenarios: Historical returns for the last 3 years and previously published performance scenarios, updated on a monthly basis, are available on <https://www.yourpriips.eu/site/105515/en>.