

KEY INFORMATION DOCUMENT

PURPOSE: This document provides you with key information about this investment product. It is not marketing material. The information is required by law to help you understand the nature, risks, costs, potential gains and losses of this product and to help you compare it with other products.

PRODUCT

WHEB Environmental Impact Fund S Income USD

a Sub-Fund of WHEB Asset Management Funds ICAV

ISIN: IE000J6WNPX2

Manufacturer:

Name: FundRock Management Company S.A.
Contact Details: 33 Rue de Gasperich, 5826 Hesperange, Luxembourg, for more information call +352 27 111 1.
Website: <https://www.fundrock.com/>
Competent authority: The Central Bank of Ireland is responsible for supervising FundRock Management Company S.A. in relation to this Key Information Document. WHEB Asset Management Funds ICAV is authorised in Ireland and regulated by The Central Bank of Ireland.

Date of production: 16/02/2024

WHAT IS THIS PRODUCT?

Type : This product is a share of an investment company qualifying as an undertaking for collective investment in transferable securities (ICAV).
Term : This product has no maturity date. However, the Board of Directors may decide to close the product under certain circumstances.
Objectives : The investment objective of the Fund is to achieve capital growth over 5 years, investing globally in the shares of companies that provide solutions to environmental challenges and falling within certain sustainable investment themes.
Policy:

- The Fund will invest globally in the shares of companies in sectors identified by the Investment Manager as providing solutions to environmental sustainability challenges. There is no predetermined focus on business sector or geography although concentrations may emerge through stock selection.
- Under normal circumstances, the Fund will hold cash on deposit up to 10% of the Net Asset Value of the Fund. The Fund may also invest in: - other transferable securities (such as debentures, government securities traded on a Regulated Market and warrants), money market instruments and near cash (which are non-cash assets that are highly liquid and easily converted to cash, such as savings accounts, certificates of deposit and treasury bills).
- The Fund may use financial derivative instruments (contracts where the value is linked to the expected future price movements of an underlying asset) for efficient portfolio management (to reduce costs and/or the overall risk of the Fund). This is in order to reduce the Fund's exposure to risk.
- The Fund will invest in companies that satisfy certain sustainable, environmental, social and Governance criteria ("ESG").
- The Fund is actively managed and is not managed in reference to a benchmark.
- The Sub-Fund launched on 8 December 2021. The Share Class launched on 8 December 2021.
- The currency of the Fund is USD, the currency of this product is CHF.
- Distribution Policy: If you hold accumulation shares, income from investments in the Fund will be rolled up into the capital assets of the Fund.

Intended retail investor : The Company is offered to investors who may have basic or no knowledge and experience of investing in financial markets and also experienced investors and is intended for long-term investment. Investors should understand the risks involved, including the risk of losing all capital invested and must evaluate the Company's objective and risks in terms of whether they are consistent with their own investment goals and risk tolerances.
Depository: Société Générale S.A., Dublin Branch.

WHAT ARE THE RISKS AND WHAT COULD I GET IN RETURN?

Risk indicator



← Lower risk Higher risk →



The risk indicator assumes you keep the product for 5 years. The actual risk can vary significantly if you cash in at an early stage and you may get back less.

You may not be able to sell your product easily or you may have to sell at a price that significantly impacts on how much you get back.

We have classified this product as 5 out of 7, which is a medium-high risk class. This rates the potential losses from future performance at a medium-high level, and poor market conditions will likely impact our capacity to pay you.

The summary risk indicator is a guide to the level of risk of this product compared to other products. It shows how likely it is that the product will lose money because of movements in the markets or because we are not able to pay you.

Be aware of currency risk. You will receive payments in a different currency, so the final return you will get depends on the exchange rate between the two currencies. This risk is not considered in the indicator shown above.

Investors shall note that the product may be exposed to risks such as risk associated with investing in emerging markets, lack of liquidity, currency fluctuations, risk associated with investing in derivatives, counterparty risk. For further details of the Fund's risks please see the Prospectus which is available at <http://www.whebgroupp.com/>.

This product does not include any protection from future market performance so you could lose some or all of your investment. If not able to pay you what is owed, you could lose your entire investment.

Performance scenarios

What you will get from this product depends on future market performance. Market developments in the future are uncertain and cannot be accurately predicted.

The unfavourable, moderate, and favourable scenarios shown are illustrations using the worst, average, and best performance of the product over the last 10 years. The scenarios shown are illustrations based on results from the past and on certain assumptions. Markets could develop very differently in the future.

Recommended holding period (RHP): 5 years Example Investment: 10,000 USD			
Scenarios		If you exit after 1 year	If you exit after 5 years (RHP)
Minimum	There is no minimum guaranteed return. You could lose some or all of your investment.		
Stress	What you might get back after costs	4,190 USD	2,580 USD
	Average return each year	-58.15%	-23.73%
Unfavourable	What you might get back after costs	5,820 USD	6,520 USD
	Average return each year	-41.81%	-8.20%
Moderate	What you might get back after costs	10,450 USD	12,970 USD
	Average return each year	4.52%	5.33%
Favourable	What you might get back after costs	17,790 USD	22,120 USD
	Average return each year	77.92%	17.21%

Unfavourable scenario: This type of scenario occurred for an investment/benchmark or proxy between October 2021 and December 2023

Moderate scenario: This type of scenario occurred for an investment/benchmark or proxy between June 2015 and June 2020

Favourable scenario: This type of scenario occurred for an investment/benchmark or proxy between October 2016 and October 2021

The figures shown include all the costs of the product itself but may not include all the costs that you pay to your advisor or distributor. The figures do not take into account your personal tax situation, which may also affect how much you get back.

The stress scenario shows what you might get back in extreme market circumstances.

WHAT HAPPENS IF FUNDROCK MANAGEMENT COMPANY S.A. IS UNABLE TO PAY OUT ?

The Management Company is responsible for administration and management of the Fund, and does not typically hold assets of the Fund (assets that can be held by a depositary are, in line with applicable regulations, held with a depositary in its custody network). The Management Company, as the manufacturer of this product has no obligation to pay out since the product design does not contemplate any such payment being made. However, investors may suffer loss if the Fund or the depositary is unable to pay out. There is no compensation or guarantee scheme in place which may offset, all or any, of this loss.

WHAT ARE THE COSTS?

The person advising on or selling you this product may charge you other costs. If so, this person will provide you with information about these costs and how they affect your investment.

Cost over time

The tables below show the amounts that are taken from your investment to cover different types of costs. These amounts depend on how much you invest, how long you hold the product and how well the product does. The amounts are illustrations based on an example investment amount and different possible investment periods.

We have assumed:

- In the first year you would get back the amount that you invested (0% annual return).
- For the other holding periods we have assumed the product performs as shown in the moderate scenario.
- 10,000 USD is invested.

Example Investment: 10,000 USD	If you exit after 1 year	If you exit after 5 years (RHP)
Total costs	117 USD	774 USD
Annual cost impact(*)	1.17%	1.23%

*This illustrates how costs reduce your return each year over the holding period. For example it shows that if you exit at the recommended holding period your average return per year is projected to be 6.56% before costs and 5.33% after costs.

Composition of costs

One-off costs upon entry or exit		If you exit after 1 year
Entry costs	We do not charge an entry fee for this product.	0 USD
Exit costs	We do not charge an entry fee for this product.	0 USD
Ongoing costs taken each year		
Management fees and other administrative or operating costs	1.03% of the value of your investment per year. This is an estimate based on actual costs over the last year.	104 USD
Transaction costs	0.12% of the value of your investment per year. This is an estimate of the costs incurred when we buy and sell the underlying investments for the product. The actual amount will vary depending on how much we buy and sell.	12 USD
Incidental costs taken under specific conditions		
Performance fees and carried interest	There is no performance fee or carried interest for this product.	0 USD

This illustrates costs in relation to the notional value of the PRIIP.

HOW LONG SHOULD I HOLD IT AND CAN I TAKE MY MONEY OUT EARLY?

The recommended minimum holding period: 5 years.

However, you can redeem your investment without penalty at any time during this time, or hold the investment longer. Redemptions are possible on each full bank business day in Ireland. In exceptional circumstances, your right to request the redemption of your investment may be limited or suspended.

HOW CAN I COMPLAIN?

Complaints about the behaviour of the person who advised you on the product or sold it to you, should be addressed directly to that person. Complaints about the product or the behaviour of the manufacturer of this product should be directed to the following address:

Postal address: FundRock Management Company S.A., 33 Rue de Gasperich, 5826 Hesperange, Luxembourg.

E-mail: FRMC_qualitycare@fundrock.com

Website: <https://www.fundrock.com/policies-and-compliance/complaints-policy/>.

In all cases, the complainant must clearly indicate his/her contact details (name, address, phone number or email address) and provide a brief explanation of the claim.

OTHER RELEVANT INFORMATION

Conversion right: You may switch between other share classes of the Fund of the Company. You may convert between other funds of WHEB Asset Management Funds ICAV. The investor can obtain information about how to convert in the prospectus of the fund.

Segregation: The assets of the Fund belong exclusively to it and are not available to meet the liabilities of any other fund of WHEB Asset Management Funds ICAV.

Additional information: Copies of the latest prospectus, annual report, semi-annual report (all available in English), and the latest Net Asset Value per Share, are available free of charge from the Administrator of WHEB Asset Management Funds ICAV, Societe Generale Securities Services, SGSS (Ireland) Limited, 3rd floor, IFSC House, IFSC, IE 1 Dublin/or on the following website <http://www.whebgroupp.com/>.

Past performance and previous performance scenarios: The cost, performance and risk calculations included in this key information document follow the methodology prescribed by EU rules. Note that the performance scenarios calculated above are derived exclusively from the past performance of the Fund's share price and that past performance does not predict future returns. Therefore, your investment may be at risk and you may not get back the returns illustrated. Investors should not base their investment decisions solely upon the scenarios shown.

Any past performance data presented will be for up to 10 calendar years from the date of the launch of a share class. No performance data will be presented for a share class that does not yet have performance data for one complete calendar year as there would be insufficient data to provide a useful indication of past performance to retail investors.

Previous past performance may be found at: maia.amfinesoft.com/kid_past_performance_bar_chart

Previous performance scenario calculations may be found at: maia.amfinesoft.com/histo_kid_scenario